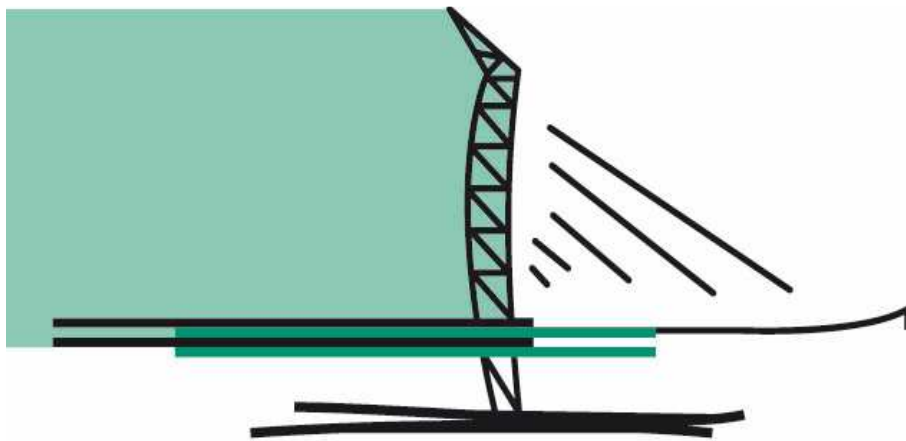


Activities report

2015-2016

RILE



ROTTERDAM INSTITUTE OF LAW AND ECONOMICS

Erasmus University Rotterdam



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FOREWORD

We are proud to present the Activities Report of the Rotterdam Institute of Law and Economics (RILE) covering the years 2015 and 2016.

The years 2015 and 2016 have been productive, challenging, demanding and rewarding years. Many new activities were undertaken, running activities were continued. We welcomed new staff members and current staff members in a new position.

In January 2016, Sharon Oded was appointed as Professor of Corporate Compliance and Enforcement. In July 2016 Niels Philipsen was appointed as professor of Shifts in Private and Public Regulation. Pieter Desmet became Associate Professor.

In May 2016 Klaus Heine was appointed Director of the Erasmus Graduate School of Law (EGSL).

In October 2015 Elena Kantorowicz-Reznichenko joined the RILE as postdoc. One of the tasks she took on was Academic coordinator of the European Doctorate in Law and Economics (EDLE).

After a year of absence, from November 2016 onwards the RILE secretariat is staffed again by Aimée Steenstra Toussaint (management assistant) and Reini van de Sandt (secretary). We warmly thank our student assistants Rik Posthuma and Philip Luckmann for filling in the secretarial gap during 2016.

In 2016 Ilva Putzier and Klaudyna Mikolajczyk joined the EMLE management team.

The RILE participates in the research programme Behavioural Approaches to Contract and Tort (BACT), which received a substantial subsidy in the REI Excellence Initiative from the Board of Directors of Erasmus University Rotterdam. The RILE also participates in the new REI programme 'Shifting from welfare to social investment states: privatization of work-related risk control', which starts early 2017.

The high quality research within BACT, which is carried out together with the Rotterdam Institute of Private Law (RIPL) and researchers from the Faculty of Social Sciences goes hand in hand with a high academic level in teaching. The European Master programme in Law and Economics (EMLE) was awarded the Erasmus Mundus recognition by the European



Commission in 2004 and 2009. In 2014 the EMLE was included in the Erasmus+ Joint Master Degree Catalogue, the follow-up of Erasmus Mundus. In January 2016, Ilva Putzier became general manager for the EMLE, since September 2016 supported by Klaudyna Mikolajczyk and student assistants Ava van Vliet and Teun Steenbergen.

New RILE teaching activities in 2015 and 2016 include the course *Behavioural Approaches to Private Law* at the Erasmus University College and lectures in Law and Economics at the Erasmus Honours Law College

The European Doctorate programme in Law and Economics (EDLE), carried out together with the Universities of Bologna and Hamburg, was awarded the Erasmus Mundus label in 2009 as well. The final group of Erasmus Mundus PhDs started their three year PhD trajectory in 2014. In 2015 the University of Haifa joined the EDLE. In 2016 an ITN application was prepared for the EDLE, which was submitted early January 2017.

In 2015 and 2016, a total of sixteen PhD candidates from the EDLE defended their thesis.

This report presents an overview of all teaching, research and related activities of the RILE. We are very proud of this impressive list of activities, which in the next years is likely to continue growing. We wish you pleasant reading.

Michael Faure
Director

Louis Visscher
Vice-director



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1. Introduction

Established in the year 2000, the *Rotterdam Institute of Law and Economics* (RILE) is set to carry out the task of promoting and furthering the development of Law and Economics across The Netherlands, Europe and world-wide. For this purpose, a twofold strategy of teaching and research activities has been devised. First, a comprehensive training programme is offered for students ranging from undergraduate level to postgraduate courses and PhD studies. Law and Economics is taught both in the Dutch curriculum of the Erasmus School of Law and in international programmes. Second, the RILE aims at proliferating the academic discourse on Law and Economics through organising conferences and workshops, as well as publications in leading scientific journals and books. Also, the Institute invites senior and junior researchers to spend a research period in Rotterdam.

Together with members of the Rotterdam Institute of Private Law (RIPL) and researchers from the Faculty of Social Sciences, RILE researchers participate in the research programme ‘Behavioural Approaches to Contract and Tort (BACT)’ (see also:

www.esl.eur.nl/research/programmes/behavioural_approaches_to_contract_and_tort).

The objective of this programme is to analyse specific areas of law affecting contracts and torts, making use of insights from behavioural sciences. The overall goal of this program is to analyse from a multidisciplinary, international comparative perspective the alleged shift in the allocation of responsibilities from public to private actors as far as the control of work-related risks is concerned and to derive policy implications from these insights that can facilitate employees better to strengthen their labour market position. The group’s mission is to become the prime European centre for the interdisciplinary study of (private) law and regulation in Europe, and therewith fortify the position of Erasmus School of Law as a European ‘hub’ for Law and Economics and Empirical Legal Studies in the area of private law.

The RILE participates in the European Master programme in Law and Economics (EMLE). The EMLE programme is carried out by a consortium of nine partner universities inside and outside Europe. The EMLE programme provides students with advanced knowledge on the economic effects of alternative legal solutions and prepares them for a career, for instance in public organisations or multinational law firms. The EMLE programme was recognised by the



European Commission as an Erasmus Mundus Masters Course for the first time in 2004, labelling it as a course of ‘outstanding academic quality’, and was reselected in 2009 (from 2010-2011 onwards). In 2014 the EMLE was included to the Erasmus Mundus Joint Master Degrees (EMJMD) Catalogue for the period 2015-2018. As a consequence of these recognitions, generous scholarships are provided to non-European students. Also short-term visiting scholars can be supported through this action.

The European Doctorate programme in Law and Economics (EDLE), which started in 2005, is a three to four year (depending on the funding source) doctoral programme that aims to provide students with research skills and outstanding knowledge in the field of Law and Economics. Successful students receive a multiple PhD degree from the participating universities of Bologna, Hamburg and Rotterdam. In 2009 the European Commission selected the EDLE as an Erasmus Mundus programme (2010-2014) and in 2010 the first group of ten Erasmus Mundus EDLE PhD students started their first year of the programme in Bologna (together with four EDLE PhD candidates paid by the partner universities themselves). In the subsequent years comparable groups started with the programme. In October 2014 the last Erasmus Mundus group started. In 2015, the University of Haifa joined the EDLE Consortium. In 2016 an ITN application was prepared for the EDLE, which was submitted early January 2017.

The research interests of the RILE members cover a wide variety of topics in Law and Economics, including the economic analysis of competition law, contract law, tort law, environmental law, European law, insurance law, public law and regulation, corporate governance and corporate law. The research output is discussed at RILE conferences and seminars and presented at national and international conferences. Besides the academic work, the RILE also writes reports for policymakers on topics of competition policy and regulation.

In the period 2015-2016 the RILE consisted of about 20 staff members and about 20-25 PhDs with Rotterdam as their home university.

This report provides an overview of teaching and research activities of the RILE in the years 2015 and 2016, as well as a complete list of publications by RILE scholars. Detailed information is provided on the EDLE programme, the participation of the RILE in the research programme ‘Behavioural Approaches to Contract and Tort’, the EMLE programme, PhD



defences, conferences, awards, external funding, Erasmus China Law Center PhDs within the RILE, visitors and research visits. The report concludes with an overview of all staff members during 2015-2016 and short biographies of the RILE scholars.

For current information about ongoing projects and other RILE activities, please visit the RILE website: www.rile.nl.



2. European Master programme in Law and Economics (EMLE)

2.1. Introduction

The RILE participates in the European Master programme in Law and Economics (EMLE), which is organised by a consortium of nine partner universities. Besides Erasmus University Rotterdam, which holds the directorship of the program since 2014, the network includes the universities of Aix-Marseille, Bologna, Ghent, Haifa, Hamburg, Mumbai, Vienna and Warsaw. The EMLE programme was selected by the European University Association (EUA) as a top ten Joint Master programme in 2003. In 2004 the EMLE has been recognised by the European Commission as an Erasmus Mundus programme for the first time. In July 2009 the programme has been reselected by the Commission as an Erasmus Mundus programme. For the years 2015-2018, the European Master in Law and Economics (EMLE) has been included in the Erasmus Mundus Joint Master Degree (EMJMD) Catalogue, a predicate of excellence of the Erasmus+ funding scheme of the European Commission. The EMLE participated in a selection reserved to master programmes that had already successfully applied for recognition under the preceding Erasmus Mundus programme. Out of these 43 high-quality applicants, only 19 were selected. As a result of this selection, for three years the EMLE Consortium will be entitled to receive a yearly consortium management fee of 50,000 euro and EMLE is eligible to select up to 8 non-EU ('Partner Country') students who want to study in the EMLE for an Erasmus+ scholarship (worth a maximum of 25,000 euro each) per annum.

Erasmus+: Erasmus Mundus is a cooperation and mobility programme in the field of higher education. This programme supports high-quality European Master programmes (Erasmus Mundus Joint Master Degree (EMJMD) programmes), each of which is jointly run by a consortium of European and non-European universities and brings together students from Europe and across the world. The EMJMD programme offers prestigious scholarships to enable students from around the world to engage in postgraduate study in one of the EMJMD programmes in Europe. Non-EU graduate students from all over the world can apply for an Erasmus+: Erasmus Mundus scholarship, provided they have an excellent academic record and excellent study results. These scholarships cover tuition fee, travel costs and full living expenses in Europe throughout the Masters programme for those students being selected annually. Under



Erasmus+, no scholarships are available for European (Programme Country) EMLE students, but the program offers partial tuition fee waivers for the top four European applicants. Apart from the Erasmus+: Erasmus Mundus grantees many non-grantees, from both EU and non-EU countries, are participating in the EMLE programme every year. Student numbers each year are between 70-90 students. Moreover, scholarships are available for Visiting Scholars, enabling them to stay for several weeks at one of the full partner universities in the Erasmus Mundus Consortium. Under Erasmus+, the EMLE consortium can host up to eight Visiting Scholars for two weeks each annually, and they have to be involved in EMLE-teaching during their stay.

Prof. Roger Van den Bergh was the first Erasmus Mundus Coordinator of the EMLE programme (2004-2009). In July 2009 Prof. Alessio Paces replaced Prof. Van den Bergh as Erasmus Mundus Coordinator. Wicher Schreuders was and still is the Erasmus Mundus Assistant Coordinator (from 2004 onwards).

Since 1 October 2014 the EMLE Directorship is done (again) by the RILE. The EMLE Management Team has the following core members: Alessio M. Paces (Director), Wicher Schreuders (Assistant Director), Ilva Putzier (General Program Manager) and Klaudyna Mikolajczyk (Management Assistant). The EMLE Management Team also includes two student assistants: Teun Steenbergen and Ava van Vliet.

2.2. Accreditation by NVAO

In 2012-2013, the EMLE Consortium participated in the pilot accreditation procedures carried out within the framework of the JOQAR project ('Joint programmes: Quality Assurance and Recognition of degrees awarded') by the European Consortium for Accreditation (ECA). This participation opened the best opportunity to solve all problems on the way to introduce the Joint Degree (and possibly a Joint Qualification as well) and the Joint Diploma Supplement within the EMLE programme. For this purpose, within the EMLE Consortium a Self-Evaluation Report had to be produced by the Rotterdam staff to be submitted to the ECA-Secretariat. This resulted in a site-visit by an ECA panel, which took place during the EMLE Mid Term Meeting in mid-February 2013 in Hamburg. As a result of this, the international panel was very positive about the EMLE programme. As is stated in the 'Assessment Report' (ECA, 2013), the ECA panel awarded the judgement of 'excellent' to the standards *General conditions, Intended learning outcomes, Programme, Internal quality assurance system* and *Teaching and learning*;

for the only remaining standard, *Facilities and student support*, the judgement was ‘good’. In this, ‘good’ implies that the programme systematically surpasses this standard across the standard’s entire spectrum, whereas ‘excellent’ means surpassing the standard systematically and substantially and can be regarded as an international example.

Based on the ECA / JOQAR panel ‘Assessment Report’, by official decision dated 16 July 2013 the NVAO accredited the joint EMLE degree for The Netherlands and evaluated the EMLE programme as being ‘excellent’. This accreditation is valid until 15 July 2019.

The EMLE Consortium convenes three times a year:

In 2015:

- *EMLE Mid-Term Meeting:* on 12-14 February 2015 the Mid-Term Meeting took place in Rotterdam. At this meeting all EMLE students and most of the teaching staff participate in a seminar on Law and Economics. Furthermore, students and third term staff discuss the thesis topics. The Board discusses further details of the current programme (such as third term (re) allocations, course evaluations, calendar for the remainder of the current and for the next academic year). Next to this Mid Term Meeting we have the Graduation Ceremony, an Alumni meeting and a meeting with Associated Members of the EMLE, to inform participants about the possibilities and job opportunities after the EMLE.
- *Summer Meeting:* on 12 June 2015 the Summer (Teachers) Meeting was organized in Rotterdam as well. During this meeting changes in the curriculum have been discussed extensively. These improvements in the curriculum have to be implemented at the start of the academic year 2016-2017.



- *EMLE Party*: on 29 June 2015



Students 3rd term (started in 2014/2015) in Rotterdam

- *Board Meeting*: the bi-annual Board Meeting took place in Vienna on 16 September 2015. At this meeting the Board officially decides on the graduation of all EMLE students of the previous academic year. Furthermore, decisions are taken on the ranking of all graduates, the distinctions and the prize for the best thesis.

In 2016:

- *EMLE Mid-Term Meeting*: on 11-13 February 2016 in Hamburg.



Preparation for graduation ceremony

- *Summer Meeting*: on 20 June 2016 in Rotterdam. At the opening, Alessio Paces explained the purpose of the meeting, which is to discuss the implementation of an altered EMLE schedule after more than 25 years. There are two new courses in the first term (Introduction to Law and Concepts and Methods of Law & Economics) and one new course in the second term, Empirical Legal Studies. The former ‘Foundation’ course was split and ‘Introduction to Law’ was created to run parallel with ‘Microeconomics’. It was meant to introduce students without legal background to the subject. Instead of Comparative Law & Economics, the course Concepts and Methods of Law & Economics was introduced. These three courses (Introduction to Law, Microeconomics and Concepts and Methods of Law & Economics) should run in the beginning of the first term, to serve as foundation for the rest of the EMLE program. The other change – adding the Empirical Legal Studies course - to the curriculum was a major ‘cultural change’ as it added for the first time an applied empirical course.

- *Board meeting*: on 14 September 2016 in Bologna.

At all these EMLE meetings the RILE was represented by several staff members.

2.3. Erasmus Mundus / Erasmus +



Farewell lunch EMLE third term Rotterdam

The EMLE Programme is recognized as an Erasmus Mundus Masters Course. This implies that graduate students from a ‘third country’ (all countries of the world with the exception of the EU Member States, Iceland, Norway and Liechtenstein) can apply for an Erasmus Mundus scholarship. The scholarship amounts to 24.000 euro and covers the tuition fee, health and liability insurance and travel and living

expenses in Europe for the full duration of the course. These scholarships are awarded to the best students on a competitive basis.

The RILE coordinates the Erasmus Mundus programme. Yearly one or two reports are to be submitted to the European Commission. The RILE represents the EMLE Consortium at the

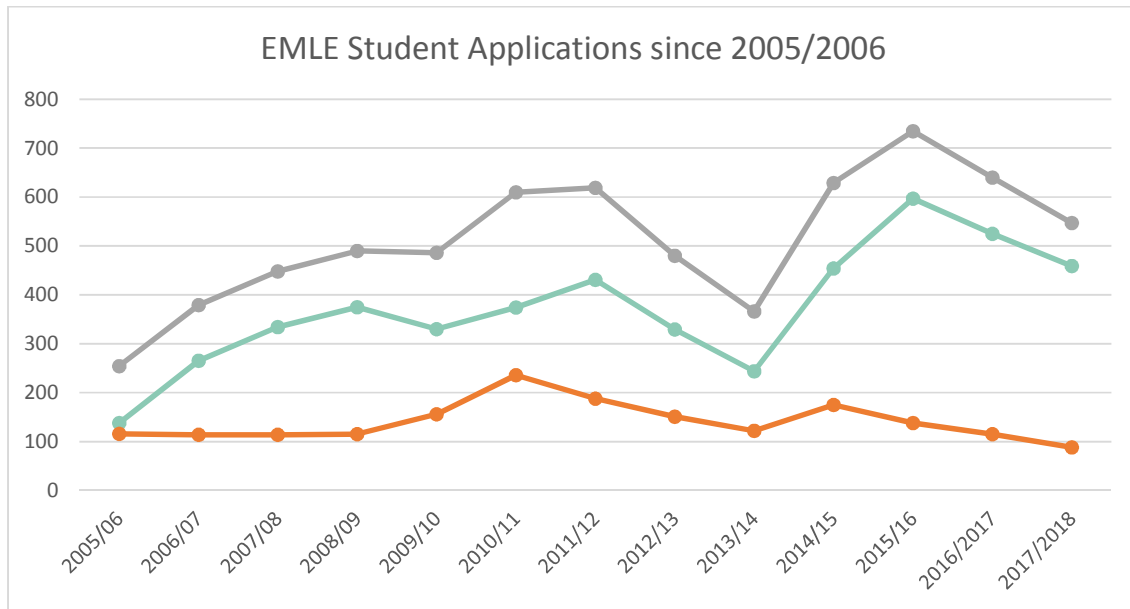


regular meetings with the Erasmus Mundus Agency (EACEA) in Brussels. The RILE also takes care of the financial administration of the Erasmus Mundus programme.

Since the Erasmus Mundus recognition was awarded, the number of non-EU applications has increased almost every year. The number of applications by EU students has been more or less stable over the years, having a top of the year 2010-2011, the first academic year under EM II, and therefore the 1st year to be able to offer an EM scholarship to EU applicants. The number of applications, both for non-EU's and for the total, was the highest ever for 2014/2015 and even higher for 2015/2016.

The number of applications for every year is given in the table and graphic below.

Year	Non-EU applications	EU applications	Total
2005-2006	138	116	254
2006-2007	265	114	379
2007-2008	334	114	448
2008-2009	375	115	490
2009-2010	330	156	486
2010-2011	374	236	610
2011-2012	431	188	619
2012-2013	329	151	480
2013-2014	244	122	366
2014-2015	454	175	629
2015-2016	597	138	735
2016-2017	525	115	640



The selection procedure for the EMLE is severe. Grades, CV, motivation letter, recommendation letters and English proficiency are all taken into account. Due to the high quality of the participants and the intensive teaching programme and monitoring, the success rate of the programme is very high. An overview of the yearly EMLE participants and corresponding graduates is given below.

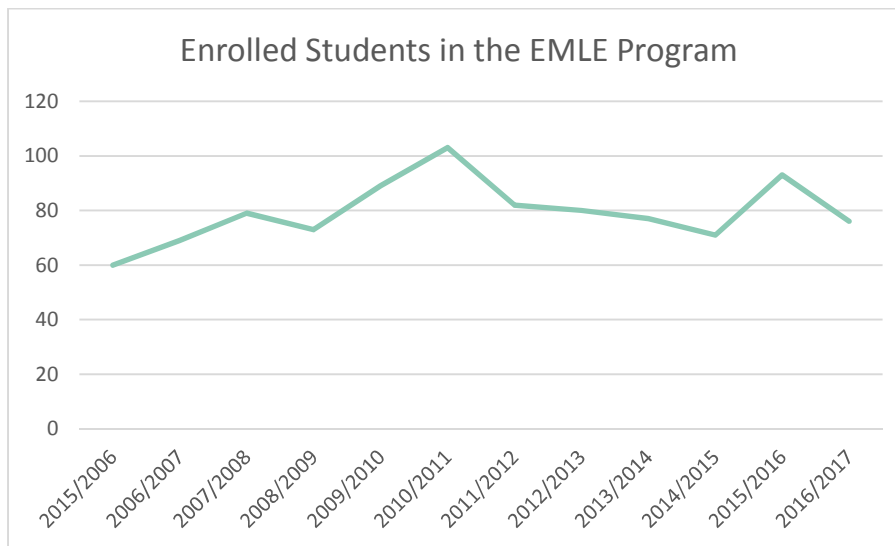
Academic year	Enrolled ¹	Graduated ²	Percentage
2005-2006	60	52	86.7
2006-2007	69	64	92.8
2007-2008	79	73	92.4
2008-2009	73	72	98.6
2009-2010	89	84	94.4
2010-2011	103	102	99.0
2011-2012	82	78	95.1
2012-2013	81	78	96.3

¹ Compared to the figures in the previous Annual Reports some minor changes have been made (due to changes in definitions).

² Compared to the figures in the previous Annual Reports some minor changes have been made (due to changes in definitions).

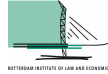
2013-2014	76	69	90.8
2014-2015	72	66	91.7
2015-2016	87	75	86.2 (*)
2016-2017	76	N/A	N/A

(*) *Provisional success rate. As 7 students can still graduate, by way of rewriting their Master Thesis, the 2015/2016 success rate could become 94.2%.*



In 2014-2015 Erasmus Mundus scholarships were awarded to:

Nr	Family name	First name	Country of birth
<u>Category A (non EU)</u>			
1	Zavaleta Salinas	Daniel	Mexico
2	Yehoshua	Gal	Israel
3	Melgar	Eduardo	Peru
4	Memushi	Armando	Albania
<u>Category B (EU)</u>			
1	Van Gils	Freek	The Netherlands
2	Storti	Edoardo	Italy



In 2015-2016 Erasmus Mundus scholarships were awarded to:

Nr	Family name	First name	Nationality
1	Keren	Gal	Israeli
2	Chan	Alvin	Singaporean
3	Barbosa Junior	Alberto	Brazilian
4	Martinez Acosta	Ernesto	Cuban
5	Shyba	Iryna	Ukrainian
6	Downing	Gareth	Australian
7	Assefa	Alekaw	Ethiopian
8	Crosby	Jason	American

In 2016-2017 Erasmus Mundus scholarships were awarded to:

Nr	Family name	First name	Nationality
1	Luzon	Amir Hay	Israel
2	Zhou	Jue	China
3	Komziuk	Viktor Leonidovych	Ukraine
4	Zac	Amit	Israel
5	Alba Molina	Andrea Patricia	Colombia
6	Avidan	Guy	Israel
7	Pauluhn	Jordan Lawrence	United States
8	Wodajo	Kejela	Ethiopia

There are also (short term) Erasmus Mundus visiting scholarships available for academic staff members to stimulate the exchange of knowledge and ideas. The minimum length of stay is two weeks, the maximum length of stay three months. The scholarships are equally divided among the EMLE partner universities.



Non-European scholars coming to European universities in 2015:

Nr	Name	Home university	Host university
1	Thomas Ulen	Illinois University	Ghent University
2	Alon Klement	Radzyner School of Law	Vienna University
3	Ido Baum	Striks School of Law	Warsaw University

European scholars going to non-European universities in 2016:

Nr	Name	Home university	Host university
1	Thomas Eger	Hamburg University	Haifa University
2	Martin van Hees	VU Amsterdam	IGIDR Mumbai
3	Matthew Braham	Bayreuth University	IGIDR Mumbai

Non-European scholars coming to European universities in 2016:

Nr	Name	Home university	Host university
1	David Abrams	Penn University	Ghent University
2	Orna Pabinovich-Einy	Haifa University	Vienna University
3	Palanichamy G. Babu	IGIDR Mumbai	Warsaw University
4	Avraham Tabbach	Tel Aviv University	Bologna University

2.4. EMLE Courses taught in Rotterdam

The following EMLE courses were taught by the RILE Staff.

April – August 2015 (third term 2014/2015)

Course	Code	Lecturers
Advanced Topics of Competition & Regulation	RL10	Alessio Paces Miriam Buiten Francesco Paolucci ³
Law and Economics in the Courts	RL09	Peter Camesasca Klaus Heine Alessio Paces Yun-Chien Chang ⁴

October – December 2015 (first term 2015/2016)

Course	Code	Lecturers
Introduction to Law	RLE06	Elaine Mak/Sanne Taekema Elena Kantorowicz-Reznichenko
Mathematics	-	Ifrah Jameel
Introduction to Microeconomics + Tutorials	RL02	Alessio Paces/Ifrah Jameel
Concepts and Methods of L&E	RLE07	Johan den Hertog
Public L&E	RL03	Elena Kantorowicz-Reznichenko
Economic Analysis of Torts and Insurance	RL04	Louis Visscher
Economic Analysis of Competition Law	RL06	Roger Van den Bergh Peter Camesasca Andrea Giannaccari

³ Guest Lecturer from Australian National University and University of Northumbria Newcastle

⁴ Guest Lecturer from Institutum Iurisprudentiae, Academia Sinica



January – March 2016 (second term 2015/2016)

Course	EUR code	Lecturer
Corporate L&E	RLE-01	Patrick Leyens
Property L&E	RLE-02	Heico Kerkmeester
Contract L&E	RLE-03	Mitja Kovac
Empirical Legal Studies + Tutorials	RLE-04	Jonathan Klick Jaroslaw Kantorowicz
L&E in the Courts	RL09	Miriam Buiten Peter Camesasca Sonja Keske Alessio Paces Louis Visscher
Scientific Writing and Plagiarism	n/a	Laura Bos

April – August 2016 (third term 2015/2016)

No longer in Rotterdam

October – December 2016 (first term 2016/2017)

Course	EUR code	Lecturer
Introduction to Law + Practical	RLE06	Sanne Taekema L. van den Berge Renny Reyes
Mathematics	-	Joé Rieff
Introduction to Microeconomics + Tutorials	RL02	Alessio Paces Alessio Paces / Joé Rieff
Concepts & Methods	RLE07	Ann-Sophie Vandenberghe

Public L&E	RL03	Elena Kantorowicz-Reznichenko
Tort L&E	RL04	Louis Visscher
Competition L&E	RL06	Roger Van den Bergh Peter Camesasca





3. European Doctorate Programme in Law and Economics (EDLE)

3.1. Goal and set-up

The EDLE is a three to four years (depending on the funding source) doctoral programme which aims to provide students with outstanding competence and knowledge in the field of Law and Economics. Currently there are four participating universities: Rotterdam, Bologna, Hamburg and, since 2015, Haifa. Successful students receive a multiple PhD degree from each of the participating universities. Students are expected to move between partner universities and to attend seminars and courses on advanced topics in Law and Economics organised in their host institutions. They start their first year in Bologna and continue their studies in Hamburg (Summer School). In the second year they spend at least a seven months study period (from September onwards) in Rotterdam. After this period in Rotterdam the students return to their home university to finalize their doctorate thesis. With the prior consent of the Scientific Board, students can spend study periods at other research centers in Law and Economics to work on their thesis.

In July 2009 the European Commission selected the EDLE as an Erasmus Mundus programme. In October 2010 the first group of ten Erasmus Mundus EDLE PhD candidates started their first year of the programme in Bologna (together with four EDLE PhD candidates subsidized by the partner universities themselves). In October 2014 the last Erasmus Mundus group started as the EC discontinued the EM programme. The EDLE still continues with scholarships financed by, or through the partner universities.

Since 1 October 2014 the EDLE Directorship is done by the RILE. The EDLE Board of Directors consists of Michael Faure (Managing Director & Rotterdam Director), Luigi Franzoni (Bologna Director), Stefan Voigt (Hamburg Director) and Alan Miller (Haifa Director).

The Rotterdam EDLE team has the following core members: Michael Faure (EDLE Managing Director & Rotterdam Director), Elena Kantorowicz-Reznichenko (EDLE Academic Coordinator), Marianne Breijer (General Manager EDLE Rotterdam & General Coordinator), Marco Fabbri (EDLE Seminars Coordinator).



3.2. Programme Structure

EDLE presents a combination of course work and research. The curriculum is devised to provide advanced and challenging education both to lawyers and economists. Where applicable/possible candidates will be able to choose between basic and advanced courses depending on their educational background.

3.2.1. EDLE Empirical Track (from October 2016 onwards)

Empirical research is becoming more and more prevalent in legal scholarship. Although theory is important in the economic analysis of law, some questions require an evidence-based approach that would test the theories. The aim of the EDLE Empirical Track is to provide the PhD researchers with the necessary tools to understand empirical studies, to develop a critical perspective on such methods and finally, to conduct their own empirical research. This track is designed both for lawyers and for economists. Lawyers without prior background in statistical analysis will attend introductory courses before continuing to empirical studies. Economists, even with background in statistics, will benefit from this track by learning how to apply those methods to legal questions.

3.2.2. Research Topics

The EDLE network counts on a large faculty able to offer supervision on a very large set of topics. Depending on the academic background, the thesis can be more economically or legally oriented. Some theses are rather theoretically focused, others more policy-oriented and some are empirical. Research topics may be proposed by the candidate or by the faculty. More detailed information on research topics of interest to the Partner Universities can be found on the EDLE website www.edle-phd.eu.

From the first day onwards the candidates start working on their thesis, based upon the research proposal on the basis of which they were admitted to the EDLE programme. The candidate is assigned a (provisional) supervisor who will help to identify (and in many cases narrow down) a suitable thesis topic.



3.2.3. EDLE Academic Calendar (full cycle of the programme)

Time	Location	Programme
September 1 st year	Bologna	Arrival in Bologna and preparatory courses on a voluntary base
Upon arrival		The candidate is assigned a (provisional) supervisor who will help to identify a suitable thesis topic
October – March 1 st year	Bologna	Research + taught courses
By December at the latest		The candidate has decided the thesis topic and is assigned two supervisors.
November 1 st year	Bologna	Introduction meeting with partner universities & Attending 3 rd year seminar
March 1 st year	Bologna	<i>Presentation final research proposal that includes a clearly defined research issue, research question, chosen methodology and a literature survey</i>
April – July 1 st year	Hamburg	Research + EDLE Empirical course + Summer School
June / July 1 st year	Hamburg	<i>Presentation introduction chapter (introduction, problem definition, research question, limitations, methodology, scientific and societal relevance, preliminary bibliography) + summary of each planned content chapter</i>
September – March 2 nd year	Rotterdam	Research + EDLE Empirical course + academic writing course + EDLE seminars + topical seminars (publication strategy and presentation skills) + BACT and other relevant seminars
October / December 2 nd year	Rotterdam	<i>Presentation (new) content chapter</i>
January / March 2 nd year	Rotterdam	<i>Presentation (new) content chapter</i>

March 2 nd year		Attending joint seminar (Maastricht/Rotterdam/Paris)
From April 2 nd year onwards	Home university	Research + presentation of research results
November 3 rd year	Bologna	<i>Presentation (new) content chapter at 3rd year seminar</i>
March 3 rd year		<i>Presentation (new) content chapter at joint seminar (Maastricht/Rotterdam/Paris)</i>
From October 3 rd year onwards	Rotterdam	Defending thesis in Rotterdam

In their **first semester**, students attend advanced courses in Law & Economics at the University of Bologna. The mandatory curriculum includes the following courses: Statistics, Game Theory, Modelling Private Law, Experimental Economics, and Behavioural Law and Economics. Candidates can choose to attend additional courses such as Mathematics, Microeconomics, European Competition Law, Econometrics, and Financial Economics.

The curriculum will be focused on the individual student's needs. The EDLEs can, on a voluntary basis, take all courses offered by the School of Economics.

Candidates also attend Law & Economics seminars held by international scholars.

In the **second semester**, students attend the Introduction to Empirical Methods course. Following that, the University of Hamburg Summer School in Law & Economics introduces students to leading international researchers during an intense three to six weeks lecture programme. In addition to an introductory course on the German Legal system, the doctoral students will have the opportunity to attend specialised advanced courses focusing on methodology as well as on specific topics of Law & Economics.

In the **third semester**, the students attend seminars at the Erasmus University of Rotterdam to refine the methods and contents of their PhD theses. The format of these seminars at the Rotterdam Institute of Law & Economics (RILE) includes two presentations by each candidate, written peer feedback, and a discussion by a senior staff member

Further courses in the EDLE Empirical Track are taught, such as Advanced Empirical Methods: Research Designs.

After one and a half years, candidates will move to their home universities, depending on their field of specialization. The remaining time in the programme is spent in close contact with the supervisors in Bologna, Hamburg, Haifa or Rotterdam. In consultation with the supervisors it is also possible to spend a one or two semesters at Haifa University.

As mentioned above, on top of the coursework, candidates start working on their thesis from the inception.

The defence procedure can take up to approx. six months after completion of the draft manuscript. The general timetable is provided below.



3.2.4. Thesis defence – general timetable

	Thesis final draft manuscript + propositions and mandatory annexes sent to supervisors for approval
8 weeks later	Thesis final manuscript (approved by the promotor) sent to inner committee
6 weeks later	Deliberation deadline inner committee
<i>Time for finalizing the manuscript before it's sent to the printer</i>	
5 weeks later	Thesis to printer & plenary committee
<i>After approval of the thesis and the plenary committee and by the registrar a date for the defence can be set by the promotor in consultation with the defendant and the plenary committee</i>	
5 weeks later	Thesis book ready (sent to committee members, registrar, etc)
5 weeks later	Defence date in Rotterdam



The EDLE is a joint doctorate programme with joint supervision and close monitoring. Participants are asked to send bi-annual updates to their supervisors on their progress, activities undertaken during the past six months and the planning for the next six months. Furthermore, the general planning of the individual PhD trajectory is checked (on feasibility) and adjusted where necessary. The document for reporting the individual research progress will be completed gradually during the PhD.

3.2.5. Monitoring – yearly general timetable

December	PhD Progress report
January	Supervisors report
February	Evaluation individual progress EDLE board meeting
June	PhD Progress report
August/September	Supervisors report
November	Evaluation individual progress EDLE board meeting & admittance to the next year
After termination of the scholarship:	
December	Annual general (short) report
January	Update by supervisors

3.3. EDLE Seminars in Rotterdam

From the second year onwards the focus no longer is on courses, but on writing the thesis and presenting work in progress in the EDLE seminar series. Presenting draft chapters of the thesis to fellow (EDLE) PhDs and (RILE) senior staff members, is not only a valuable experience, but PhDs will also receive useful feedback to improve their work.

For approx. three presentations all 2nd year PhDs are also asked to give written feedback to the presenter (at least) two days in advance on the chapter that will be presented. Although for sure not all chapters will relate (directly) to their own research, they benefit from the exercise of giving useful feedback and it helps to grow as an academic researcher.



In **2015** the following EDLE seminars took place.

Winter seminars:

- January 15, 2015: Presentation by Shaheen Naseer on ‘Composition of Public Expenditures and Bureaucratic Set up: Implications for Economic Growth’.
- January 15, 2015: Presentation by Marco Baudino on ‘Urban and Growth’.
- January 22, 2015: Presentation by Cintia Bezerra de Melo Pereira Nunes on ‘Regulation of Petroleum Industry in Brazil’.
- January 29, 2015: Presentation by Tomasz Mielniczuk on ‘Agency Problems and Solutions in Anti-Cartel Enforcement’.
- January 29, 2015: Presentation by Bryan Khan on ‘Optimal Scope for Rights of Broadcasting Organizations and Markets for Signal-Re-transmission’.
- February 19, 2015: Presentation by Etleva Gjonça on ‘European Banking: Competition Policy Regulation’.
- February 19, 2015: Presentation by Goran Dominioni on ‘Attribution, Court’s Perception of Causation and European Tort Law’.
- February 26, 2015: Presentation by Mulugeta Asefa Bogale on ‘Labor Regulation, Informality and Economic Growth in SSA – An Empirical Analysis’.
- March 5, 2015: Guest lecture by Professor Raja Angara on ‘Law and Economic Development: Problems and issues of developing countries with special reference to India’.
- March 10, 2015: Presentation by Ifrah Jameel on ‘The Impact of Capital Regulation on Innovative Banking in Emerging Countries – An Empirical Analysis’.
- March 10, 2015: Presentation by Dirk Heine on ‘Optimal Institutional Setup for Environmental Fiscal Policy Considering Interaction Effects with Environmental Law Pursued by other Institutions and Labor Market Consequences’.
- March 20, 2015: Presentation by Filippo Roda on ‘Economic Analysis of Law - Fee-Shifting Rules in Litigation’.
- March 20, 2015: Presentation by Ritchelle Alburo on ‘Does Ownership Matter? An Analysis of Ownership-Performance Nexus in Water Utilities’.



- March 23 - 25, 2015: EDLE Seminar Series 'Empirical Legal Studies' by Professor Jonathan Klick.
- March 26-27, 2015: Joint Seminar 'The Future of Law and Economics', Paris.

Fall seminars:

- October 9, 2015: Opening of EDLE Seminars 2015/2016: Introduction, followed by paper presentation by Sergio Mittlaender on 'Retaliation, Remedies, and Contracts'.
- October 9, 2015: Guest lecture by Prof. Israel Gilead on 'Normative (welfare) economics vs. 'scientific' economics and the legal implications'.
- October 15, 2015: Presentation by Bernold Nieuwesteeg on 'The Economics of Cyber Security Law'.
- October 15, 2015: Presentation by Chih-Ching Lan on 'A Law and Economics Perspective on Climate Change Mitigation Measures by Developing Countries Using a Sectoral Approach'.
- October 22, 2015: Presentation by Damiano Giacometti on 'Experimental Economics on Credence Goods / Market for Taxi Rides'.
- October 22, 2015: Presentation by Joé Rieff on 'Increased Fiscal Coordination between European Member States: A Necessity to Further Market Integration?'.
- October 29, 2015: Presentation by Ahmed Arif on 'Securitization and Risk Management in Banking: The Role of Regulation'.
- October 29, 2015: Presentation by Ekaterine Lomtadze on 'An Economic Analysis of Justifiability of Social Rights'.
- November 5, 2015: Guest presentation by Alessandro Romano on 'Quantum Tort Law: The Law of Torts in a Probabilistic World'.
- November 19, 2015: Presentation by Giulia Barbanente on 'Economic Analysis of Indigenous Property Rights in Sub-Saharan Africa'.
- November 19, 2015: Presentation by Akiva Weiss on 'Configuring a Hybrid Post-conflict Ecosystem in 'Arab Spring' States'.
- November 26, 2015: Presentation by Orlin Yalnazov on 'The Choice of Remedy for Breach of Contract'.
- November 26, 2015: Presentation by Salvini Datta on 'Freeing Pharmaceutical Trade: A Law and Economics Study of the TTIP agreement'.



- December 3, 2015: Presentation by Nan Yu on ‘Mandatory Dividend Systems in the Stock Market: A Comparative Law and Economics Analysis’.
- December 3, 2015: Presentation by Danny Blaustein on ‘The Venture Capital Cycle & Venture Capital Contracting in Europe’.
- December 17, 2015: Presentation by Marwa El-Abhar on ‘The Political Economy of Competition Policy under Dictatorships & Democracies’.

In **2016** the following EDLE seminars took place.

Winter seminars:

- January 14, 2016: Presentation by Bernold Nieuwesteeg on ‘The Economics of Cyber Security Law’.
- January 14, 2016: Presentation by Chih-Ching Lan on ‘A Law and Economics Perspective on Climate Change Mitigation Measures by Developing Countries Using a Sectoral Approach’.
- January 19 – 22, 2016: EDLE Seminar Series ‘Empirical Legal Studies’ by Professor Jonathan Klick.
- January 28, 2016: Presentation by Damiano Giacometti on ‘Experimental Economics on Credence Goods/Market for Taxi Rides’.
- February 4, 2016: Presentation by Ekaterine Lomtadze on ‘An Economic Analysis of Justifiability of Social Rights’.
- February 4, 2016: Presentation by Ahmed Arif on ‘Securitisation and Covered Bonds: An Economic and Regulatory Analysis’.
- February 18, 2016: Presentation by Akiva Weiss on ‘Configuring a hybrid post-conflict ecosystem in ‘Arab Spring’’.
- February 25, 2016: Presentation by Giulia Barbanente on ‘Economic Analysis of Indigenous Property Rights in Sub-Saharan Africa’.
- March 3, 2016: Guest lecture by Professor Jonathan Klick on ‘The Value of the Right to Exclude’.
- March 10, 2016: Presentation by Nan Yu on ‘Mandatory Dividend Systems in the Stock Market: A Comparative Law and Economics Analysis’.



- March 10, 2016: Presentation by Danny Blaustein on ‘The Venture Capital Cycle & Venture Capital Contracting in Europe’.
- March 17, 2016: Presentation by Marwa El-Abhar on ‘The political economy of competition policy under dictatorships & democracies’.
- March 17, 2016: Presentation by Salvini Datta on ‘Ex ante regulation and ex post liability in the pharmaceutical industry’.
- March 23+24, 2016: Joint Seminar ‘The Future of Law and Economics’, Rotterdam.

Fall seminars:

- October 6, 2016: Opening of EDLE seminars 2016/2017: Introduction, followed by paper presentation of Joé Rieff on ‘Solving Conflicts in Federations’.
- October 18, 2016: Topic seminar ‘How to give a presentation’ by Marco Fabbri.
- October 31, 2016: Guest lecture by Marco Fabbri on ‘Compliance Externalities: Field Evidence of Morally Tutelary Influence?’.
- November 3, 2016: Presentation by Steve Billion on ‘Stock Market Investing as a Current Consumption Activity and its Implications for Stock Market Regulation’.
- November 3, 2016: Presentation by Orlin Yalnazov on ‘Information, Precedence and Statute’.
- November 10, 2016: Presentation by Maria de Campos on ‘Nudging – Long-term effectiveness and viability’.
- November 10, 2016: Presentation by Gemelee Hirang on ‘Non-Tariff Barriers and Regional Integration: A Study on the Strengths and Weaknesses of the ASEAN Economic Blueprint’.
- November 17, 2016: Presentation by Maria Fernanda Caporale Madi on ‘Shadow Mergers and Acquisitions: A Comparative study of the implication of outsourcing arrangements for merger control policies’.
- December 1, 2016: Presentation by Thiago Fauvrelle on ‘Judicial Efficiency’.
- December 1, 2016: Presentation by Renny Reyes on ‘Regulatory Governance Cycle: The Latin-American Developing Countries’.
- December 8, 2016: Presentation by Mostafa El Far on ‘International Economic Law and Domestic Legislations in MENA region: Egypt, Jordan and Morocco’.



- December 15, 2016: Guest lecture by Dr. Qi (George) Zhou on ‘What can law and Economics scholars learn from contract lawyers.’

3.4. EDLE Participants

Within the EDLE programme the following PhD students participate(d):

Year 1 (started 2005/2006)

Rosa Castro Bernieri (Venezuela)

Ex-Post Liability Rules in Modern Patent Law

Supervisors: Marco Lamandini, Roger Van den Bergh and Michael Faure

Defended in Rotterdam on September 17, 2010

Stefano Clò (Italy)

Economic Analysis of the European Climate Policy: The European Emissions Trading Scheme

Supervisors: Vincenzo Denicolò and Michael Faure

Defended in Rotterdam on September 17, 2010

Claudia Desogus (Italy)

Competition and Innovation in the EU Regulation of Pharmaceuticals: The Case of Parallel Trade

Supervisors: Marco Lamandini, Roger Van den Bergh and Michael Faure

Defended in Rotterdam on May 7, 2010

Sonja Keske (Germany)

Group Litigation in European Competition Law: A Law and Economics perspective

Supervisors: Roger Van den Bergh and Michael Faure

Defended in Rotterdam on December 15, 2009

Hanneke Luth (The Netherlands)

Behavioural Economics in Consumer Policy: The Economic Analysis of Standards Terms in Consumer Contracts Revisited



Supervisors: Roger Van den Bergh and Michael Faure

Defended in Rotterdam on May 27, 2010

Year 2 (started 2006/2007)

Bashir Assi (Israel)

Regulation and Optimal Incentives in the European Investment Funds Industry

Laarni Escresa Guillermo (The Philippines)

Reexamining the Role of Incarceration and Stigma in Criminal Law

Supervisors: Francesco Parisi, Emanuela Carbonara and Michael Faure

Defended in Rotterdam on November 29, 2011

Frank Fagan (USA)

Temporary versus Permanent Legislation

Supervisors: Francesco Parisi and Michael Faure

Defended in Rotterdam on June 9, 2011

Maximiliano Marzetti (Argentina)

The Paying Public Domain Regime in Argentina – A Law and Economics study of its rationale, effects and efficiency

Supervisor: Michael Faure

Katarina Svatikova (Slovakia)

Economic Criteria for Criminalization: Why Do We Use Criminal Law?

Supervisors: Luigi Franzoni and Michael Faure

Defended in Rotterdam on April 15, 2011

Year 3 (started 2007/2008)

Sofia Amaral Garcia (Portugal)

Damages in Medical Malpractice Cases

Supervisors: Nuno Garoupa, Michael Faure, Emanuela Carbonara and Louis Visscher



Defended in Rotterdam on November 29, 2011

Sharon Oded (Israel)

Inducing Corporate Proactive Compliance: Liability Controls & Corporate Monitors

Supervisor: Michael Faure

Defended in Rotterdam on March 30, 2012 (cum laude)

Valerijus Ostrovskis (Lithuania)

Multilateral Trading Facilities and Their Impact on European Financial Markets

Supervisors: Marco Lamandini and Alessio Paces

Olga Skripova (Lithuania)

Civil Liability as an Enforcement Tool of Securities Underwriter Gatekeeping Duty

Supervisors: Marco Lamandini and Michael Faure

Defended in Rotterdam on March 30, 2012

Alexander Vasa (Romania)

The Effectiveness of the Clean Development Mechanism – A law and economics analysis

Supervisors: Marco Lamandini and Michael Faure

Defended in Rotterdam on June 26, 2012

Year 4 (started 2008/2009)

Meltem Bayramli (Turkey)

Patent Strategies and R&D in Complex Product Industries

Supervisors: Vincenzo Denicolò and Klaus Heine

Defended in Rotterdam on January 31, 2013

Firat Bilgel (Turkey)

The Law and Economics of Organ Procurement

Supervisors: Luigi Franzoni and Michael Faure

Defended in Rotterdam on April 14, 2011



Weiqliang Hu (PR China)

An Economic Analysis of the Regu Compliance (Permit) Defense

Supervisors: Michael Faure and Willem van Boom

Defended in Rotterdam on April 25, 2013

Vaia Karapanou (Greece)

Towards a Better Assessment of Pain and Suffering Damages; A Proposal based on Quality Adjusted Life Years

Supervisors: Louis Visscher and Michael Faure

Defended in Rotterdam on January 31, 2013

Alejandra Martínez Gándara (Mexico)

The Law and Economics of Eco-Labels

Supervisors: Marco Lamandini and Michael Faure

Defended on April 25, 2013

Malgorzata Sadowska (Poland)

Committed to Reform? Pragmatic antitrust enforcement in electricity markets

Supervisors: Massimo Motta and Klaus Heine

Defended in Rotterdam on June 24, 2013

Franziska Weber (Germany)

Towards an Optimal Mix of Public and Private Enforcement in Consumer Law - A comparative law and economics analysis of European consumer law enforcement (package travel vs. misleading advertising)

Supervisors: Michael Faure and Willem van Boom

Defended in Rotterdam on June 28, 2012

Year 5 (started 2009/2010)

Deniz Akün (Turkey)

Banking Regulation in Turkey and Russia: An economic analysis

Supervisors: Gabriella Chiesa and Alessio Paces



Defended in Rotterdam on June 24, 2013

Elena Fagotto (Italy / USA)

Industry Food Safety Standards: Public and Private Interest in Food Safety

Supervisors: Alessandra Arcuri and Michael Faure

Defended in Rotterdam on March 19, 2015

Çiçek Gürkan (Turkey)

The Role of Banks for Corporate Governance

Supervisors: Patrick Leyens and Alessio Paces

Claudio Tagliapietra (Italy)

A threshold hypothesis of institutional change:

Collective action in the Italian Alps during the 13th – 19th centuries

Supervisors: Marco Casari and Klaus Heine

Defended in Rotterdam on December 2, 2013

Year 6 (started 2010/2011)

Paola Bertoli (Italy)

Malpractice in Public Healthcare Systems: An empirical investigation of scheduled damages

Supervisors: Matteo Lippi Bruni, Veronica Grembi and Louis Visscher

Defended in Rotterdam on June 30, 2014

Vijit Singh Chahar (India)

Influence of Direct Democracy on Agency Costs: Lessons from Corporate Governance

Supervisor: Alessio Paces

Defended in Rotterdam on October 10, 2014

Kateryna Grabovets (Ukraine)

Organizational Design and Tort Law: A synthesis of organizational studies and the economic analysis of tort law

Supervisor: Klaus Heine



Defended in Rotterdam on July 1, 2014

Philip Cosmo Hanke (Austria)

Regulating State Aid: Inter-jurisdictional competition, public choice, and corporate governance

Supervisor: Klaus Heine

Defended in Rotterdam on June 24, 2014

Hadar Yoana Jabotinsky (Israel)

The Structure of Financial Supervision: Consolidation or Fragmentation for Financial Regulators?

Supervisors: Alessandro Pomelli, Marco Lamandini, Klaus Heine and Sharon Hannes

Defended in Rotterdam on December 16, 2014

Dusko Krsmanovic (Serbia)

A Law and Economics Analysis of Lobbying Regulation – Towards an optimal structure through the Cost Indicator Index

Supervisors: Sandro Serenari, Luigi Franzoni and Michael Faure

Defended in Rotterdam on July 1, 2014

Claire Leger (France)

Sanctions and Public Enforcement of Insider Trading Laws in Europe

Supervisors: Michael Faure and Edwin Bleichrodt

Defended in Rotterdam on June 30, 2014

Jingyuan Ma (China)

Comparative Analysis of Merger Control Policy – Lessons for China

Supervisors: Thomas Eger and Michael Faure

Defended in Rotterdam on July 1, 2014

Sergio Rubens Mittlaender Leme de Souza (Brazil)

Equity, Efficiency, and Ethics in Remedies for Breach of Contract

Supervisors: Vincent Buskens, Jeffrey Rachlinski and Ann-Sophie Vandenberghe



Defended in Rotterdam on December 14, 2015

Hossein Nabilou (Iran)

The Law and Economics of Hedge Fund Regulation: A comparison between the U.S. and the EU

Supervisors: Alessio Paces and Jonathan Klick

Defended in Rotterdam on June 24, 2014

Peng Peng (China)

Platform Competition in the Internet Industry

Supervisor: Emanuela Carbonara

Shivans Rajput (India)

Maximum Retail Price – A Law and Economic Analysis

Supervisor: Roger Van den Bergh

Gustavo Federico Wesselhoeft (Argentina)

Multiparty Contracts and Non-Recourse Finance (Project Finance) Law and Economics

Supervisors: Patrick Leyens and Alessio Paces

Year 7 (started 2011/2012)

Alexandre Biard (France)

Judges and Mass Litigation – A (Behavioural) Law & Economics Perspective

Supervisors: Louis Visscher and Michael Faure

Defended in Rotterdam on December 15, 2014

Elena Demidova (Russian Federation)

Takeover Regulation in Developing Economies: The case of Russia

Supervisor: Alessio Paces

Marco Fabbri (Italy)

Theoretical Law & Economics and Behavioral and Experimental Law and Economics

Supervisors: Francesco Parisi and Louis Visscher
Defended in Rotterdam on December 15, 2014 (cum laude)

Penio Penev Gospodinov (Bulgaria)
The Application of European Competition Law in Arbitration Proceedings
Supervisor: Roger Van den Bergh
Defended in Rotterdam on December 15, 2014

Katherine Hunt (Australia)
Determining the Effect of Regulation on Microfinance Institution Financial Self-Sustainability
Supervisors: Marco Lamandini and Michael Faure
Defended in Rotterdam on December 16, 2014

Ana Jakovljevic (Serbia)
Fighting Corruption with Pyramids: A Law and Economics approach to combating corruption in post-socialist countries
Supervisors: Thomas Eger, Stefan Oeter and Klaus Heine
Defended in Rotterdam on March 19, 2015



Xufeng Jia (China)
Chinese Overseas Mergers and Acquisitions – Does the home country institutional framework matter?
Supervisors: Wolfgang Drobetz and Michael Faure

Jaroslaw Kantorowicz (Poland)
Fiscal Constitution: An empirical approach
Supervisors: Stefan Voigt and Alessio Paces
Defended in Rotterdam on June 4, 2015

Arun Kaushik (India)
A Law and Economics Analysis of Trade Secrets: Optimal Scope of Law, Misappropriation and Alternative Damages Regimes
Supervisors: Luigi Franzoni and Louis Visscher



Defended in Rotterdam on March 19, 2015

Elena Kantorowicz-Reznichenko (Israel)

Cost-Effective Criminal Enforcement: A Law and Economics Approach

Supervisors: Michael Faure, Emanuela Carbonara and Paul Mevis

Defended in Rotterdam on June 4, 2015

Rahul Sapkal (India)

How Law and Law Enforcement Affect Labour Markets in Developing Countries? An empirical study on India

Supervisors: Hans-Bernd Schäfer Michael Faure

Defended in Rotterdam on October 13, 2016

Huojun Sun (China)

Trust, Law and Social Norms: Experimental Evidences on Institutional Design

Supervisors: Maria Bigoni, Michael Faure and Ann-Sophie Vandenberghe

Defended in Rotterdam on December 14, 2015

Shuo Wang (China)

Patent Litigation in China

Supervisor: Enrico Santarelli

Hong Wei (China)

State Behavior in the WTO litigation: The Case of China

Supervisors: Michael Faure and Alessandra Arcuri

Defended in Rotterdam on December 7, 2015

Year 8 (started 2012/2013)

Shilpi Bhattacharya (India)

Competition Law and the Bounded Rationality of Firms

Supervisors: Roger Van den Bergh and Sharon Oded

Defended in Rotterdam on June 23, 2016

Miriam Buiten (The Netherlands)

Harmonization and the EU Internal Market: A Law and Economics Approach

Supervisors: Neil Rickman and Roger Van den Bergh

Enmanuel Cedeño Brea (Dominican Republic)

The Legal Structure of Commercial Banks and Financial Regulation – Does organizational form matter for the design of bank regulation?

Supervisors: Wolfgang Drobetz and Klaus Heine

Ignacio Cofone (Argentina)

Privacy Trade-offs in Information Technology Law

Supervisors: Klaus Heine and Ann-Sophie Vandenberghe

Defended in Rotterdam on December 8, 2015



Diogo Castro Gerhard de Britto (Brazil)

Essays on Unemployment Insurance

Supervisors: Giulio Zanella and Alessio Paccas

Defended in Rotterdam on December 8, 2015

Yugank Goyal (India)

Institutions of Informal Markets: Select Experience from India

Supervisors: Hans-Bernd Schäfer and Klaus Heine

Defended in Rotterdam on June 16, 2016

Alice Guerra (Italy)

Essays on the Economic Analysis of Tort Law

Supervisors: Francesco Parisi, Emanuela Carbonara and Louis Visscher

Defended in Rotterdam on December 8, 2015

Tobias Hlobil (The Netherlands)

The Law and Economics of Judging



Supervisors: Stefan Voigt and Louis Visscher

Maximilian Kerk (Germany)

Cooperation and Conflict: A Law and Economics Analysis of Meta-Organizations

Supervisors: Marco Casari and Klaus Heine

Min Lin (China)

Law and Economics of Security Interests in Intellectual Property

Supervisors: Thomas Eger and Michael Faure

Stephan Michel (Germany)

The Process of Constitution-making: A Law and Economics analysis

Supervisors: Stefan Voigt and Klaus Heine

Faiz Ur Rehman (Pakistan)

Essays on the Law & Economics of Terrorism in Pakistan

Supervisors: Paolo Vanin and Michael Faure

Defended in Rotterdam on December 14, 2015

Maria Pia Sacco (Italy)

Optimal Deterrence of International Bribery

Supervisors: Paolo Vanin, Michael Faure and Sharon Oded

Year 9 (started 2013/2014)

Ritchelle Alburo (Philippines)

*A Shift from Public Management to Public - Private Partnership: Forestalling Ownership
Irrelevance Law and Economics Perspectives*

Supervisors: Raimondello Orsini and Roger Van den Bergh

Marco Baudino (Italy)

Urbanization and Growth

Supervisors: Alfredo Gaetano Minerva, Antonio Minniti and Klaus Heine



Cintia Bezerra de Melo Pereira Nunes (Brasil)

Administered Contracts for Petroleum Extraction in Brazil

Supervisors: Michael Faure and Klaus Heine

Mulugeta Asefa Bogale (Ethiopia)

Labor Regulation, Informality and Economic Growth in SSA: An Empirical Analysis

Supervisors: Hans-Bernd Schäfer and Michael Faure

Goran Dominioni (Italy)

Evidence in Tort Trials: A Behavioural Law and Economics Approach

Supervisors: Louis Visscher and Pieter Desmet

Etleva Gjonça (Albania)

The EU Competition Policy and the Financial Services Sector

Supervisors: Elena Argentesi and Roger Van den Bergh

Dirk Heine (Germany)

The general role of the Finance Ministry in environmental policy: Optimal institutional setup for environmental fiscal policy considering interaction effects with environmental law pursued by other, non-fiscal institutions

Supervisors: Emma Kate Aisbett, Arne Heise and Michael Faure

Ifrah Jameel (Pakistan)

The Impact of Capital Regulation on Bank Involvement in Securitized Banking

Supervisor: Alessio Paces

Bryan Kareem Khan (Trinidad and Tobago)

Optimal Scope of IP Rights for Broadcasting Organisations

Supervisors: Hans-Heinrich Trute and Louis Visscher

Tomas Mielniczuk (Poland)

Agency Problems and Solutions in Anti-Cartel Enforcement

Supervisor: Roger Van den Bergh



Shaheen Naseer (Pakistan)

Bureaucracy and Public Policy: The Role of Trinity of Imprinting, Inertia and Identity Economics

Supervisors: Klaus Heine and Jan Schnellenbach

Daniel Pi (USA)

Foundations of Law and Economics

Supervisor: Francesco Parisi

Filippo Roda (Italy)

The Economic Analysis of the One-way fee-shifting Rule in Litigation

Supervisors: Emanuela Carbonara and Louis Visscher

Year 10 (started 2014/2015)

Ahmed Arif (Pakistani)

Securitization and Covered Bonds: An Economic and Regulatory Analysis

Supervisors: Sergio Pastorello, Gabriella Chiesa and Alessio Paces

Giulia Barbanente (Italy)

Large-Scale Land Acquisitions and Rural Development

Supervisors: Emma Aisbett and Michael Faure

Danny Blaustein (Israel)

Corporate Governance of Start-ups

Supervisors: Alessandro Pomelli, Laura Bottazzi and Alessio Paces

Salvini Datta (The Netherlands)

Ex Ante Regulation and Ex Post Liability in the Pharmaceutical Industry

Supervisors: Vincenzo Denicolò and Roger Van den Bergh



Damiano Giacometti (Italy)

Essays on the Law and Economics of Credence Goods Markets

Supervisors: Marco Casari, Marco Fabbri and Roger Van den Bergh

Chih-Ching Lan (Taiwan)

A Law and Economic Analysis of Incentive-based Policy Instruments for Greenhouse Gas Mitigation in Tropical Forests

Supervisors: Michael Faure and Sharon Oded

Ekaterine Lomtadze (Georgia)

Constitutionalizing Social Rights: Public Choice Analysis

Supervisors: Stefan Oeter and Klaus Heine

Bernold Nieuwesteeg (The Netherlands)

The Law and Economics of Cyber Security Law

Supervisors: Louis Visscher and Kees van Noortwijk

Joé Rieff (Luxembourg)

Increased Fiscal Coordination between E.U. Member states: A Necessity to Further Market Integration?

Supervisors: Roger Van den Bergh and Klaus Heine

Akiva Weiss (United States of America)

Institutional Solutions to Civil War

Supervisors: Stefan Voigt and Klaus Heine

Orlin Yalnazov (Bulgaria)

Essays on Precedent and Statute

Supervisors: Florian Faust, Michael Faure and Elena Kantorowicz-Reznichenko

Nan Yu (China)

Mandatory Dividend Regulations in the Stock Market: A Comparative Law and Economics Analysis



Supervisors: Guangdong Xu, Alessandro Pomelli and Michael Faure

Year 11 (started 2015/2016)

Stephen Billion (Malta)

Regulating Retirement Savings: An Evolutionary Psychology Approach

Supervisors: Alan Miller, Michael Faure and Pieter Desmet

Maria Fernanda Caporale Madi (Brasil)

Shadow mergers and acquisitions: a comparative study of collaborative agreements and the challenges for merger control policies in Brazil

Supervisors: Roger Van den Bergh and Niels Philipsen

Maria Carolina Pena Madeira Gouveia De Campos (Portugal)

Nudging – Long-term effectiveness and viability

Supervisors: Franziska Weber, Klaus Heine and Pieter Desmet

Mostafa Talal Atef El Far (Egypt)

International Investment Law and Domestic Legislations in MENA region: Egypt, Jordan and Morocco

Supervisors: Thomas Straubhaar and Michael Faure

Thiago De Araújo Fauvrelle (France)

Judicial Efficiency

Supervisors: Stefan Voigt, Louis Visscher and Elena Kantorowicz-Reznichenko

Gemelee Hirang (Philippines)

Non-Tariff Barriers and Regional Integration: A study on the Strengths and Weaknesses of the ASEAN Economic Blueprint

Supervisors: Emanuela Carbonara and Michael Faure

Renny Ivonne Reyes (Dominican Republic)

Regulatory Governance Cycle: A proposal for Latin-American Countries



Supervisors: Andrea Renda (external) and Alessio Paces

Manuel Lautaro Rojas Oyarzo (Germany)

Labour jurisdiction and income distribution

Supervisors: Stefan Voigt, Louis Visscher and Elena Kantorowicz-Reznichenko

Denard Veshi (Albania)

The European management of refugees' movement

Supervisors: Eli Salzberger and Michael Faure

Year 12 (started 2016/2017)

Yong-Fu Chang (Taiwan)

Economic Analysis of Constitutional Environmental Protection and its Implementation

Supervisors: Michael Faure and Niels Philipsen

Kan-Hsueh Chiang (Taiwan)

Does Information Cost Lead to Medical Moral Hazard? --Evidence from Taiwan National Health Insurance

Supervisors: Alan Miller, Louis Visscher and Michael Faure

Ayman Fouda (Egypt)

Innovative healthcare & regulations offered

Supervisors: Gianluca Fiorentini and Michael Faure

Elena Ghibellini (Italy)

Bank Crises and State Aid

Supervisors: Marco Lamandini and Alessio Paces

Jian Jiang (China)

How financial regulation may be affected by crises

Supervisors: Alan Miller and Niels Philipsen



Shu Li (China)

Rethinking Intellectual Property Law in the Age of Disruptive Technology: 3D Printing and Its Implications

Supervisors: Klaus Heine and Michael Faure

Edoardo Martino (Italy)

Law and Economic Analysis of Banks Governance in the Shadow of Bail-in Regulation: A Virtuous Circle?

Supervisor: Alessio Paces

Kuan-Jung Peng (Taiwan)

Legal Issues with Financial Technologies

Supervisors: Michael Faure and Sharon Oded

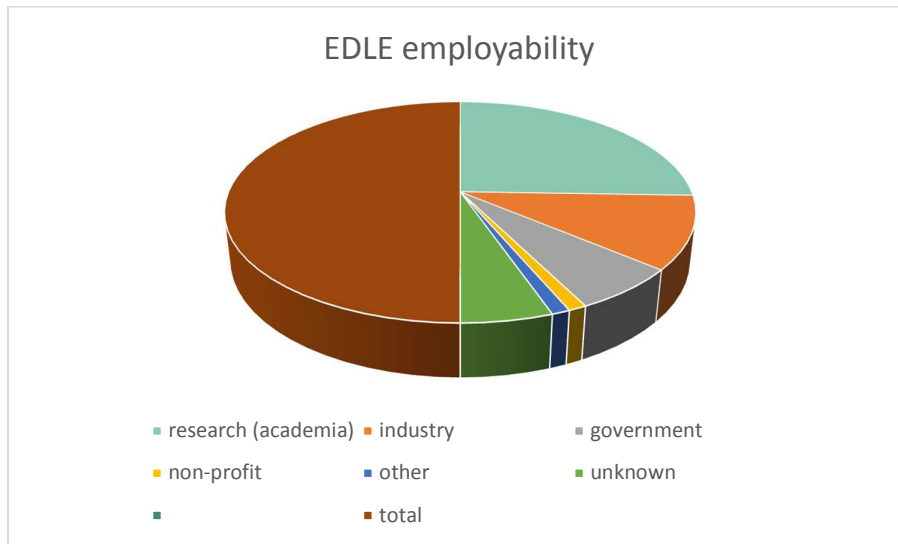
Eman Rashwan (Egypt)

The Impact of Political Transformations on Constitutional Reforms after Arab Spring; Case Study of Egypt and Tunisia

Supervisors: Stefan Oeter and Michael Faure

3.5. EDLE alumni

The programme provides the candidate training in valuable skills (such as quantitative methods, relational skills, a strong sense of autonomy and an open-minded attitude) to increase their employability. During the programme the candidates receive frequent feedback to improve their research output and increase their chances for publications in top journals, which contributes to their employment prospects in f.i. academia and consultancy. The programme creates opportunities for the candidate to meet professors and practitioners from other institutes and to expand their network, both during and after their PhD. Those contacts are valuable in the stage of searching for job opportunities. EDLE alumni are being kept informed about job opportunities, seminars, conferences etc. and are invited as discussants or guest lecturers in the EDLE.



research (academia) 24, industry 10, government 6, non-profit 1 (other: 1, unknown: 5)

Through EDLE they receive the knowledge and skills to successfully pursue their careers in national and international organizations (private and public), promoting efficient laws and regulations and fostering economic progress. More research-oriented candidates will be able to pursue an academic career.

4. Teaching and (Guest) lectures

The RILE provides teaching in the field of Law and Economics in many different ways and on many different levels. Chapter 2 of this Activities Report is devoted to the European Master programme in Law and Economics (EMLE). Many RILE-members provide full courses and/or separate lectures in this programme, which constitutes the most extensive part of RILE's teaching activities.

Many RILE members are also active in teaching activities beside the EMLE, both on a bachelor and a master level, both in Dutch and in English, both within the university and outside. The current chapter provides an overview of these teaching activities.

4.1. Minor The Political Economy of European Integration (Klaus Heine)

The Political Economy of European Integration course examines practical and theoretical issues and questions concerning European Integration and touches upon legal and economic implications of the European system we all live in: What is the political background of European Integration? How does it affect us in daily life? Is it possible to preserve a country's specificities, like culture or social security, while at the same time benefitting from more economic exchange?

Learning objectives:

This broadening minor aims at students from all EUR faculties as well as interested students from other Dutch universities. The learning goals are threefold:

1. Getting a principal understanding of economic integration. This implies a basic understanding of international trade and federalism. But also the interrelation between the political process and economic integration will be discussed.
2. The historical and legal background of European integration will be presented. The students will be acquainted with the constitutional principles of the EU as well as specific sector policies (e.g. competition policy and agricultural policy).

3. From the viewpoint of their own academic background and experience, the students shall write a short research paper on a European integration issue.

Brussels Study Trip 2016

For the course 'The Political Economy of European Integration', Prof. Dr. Heine and his students went to visit Brussels to meet decision makers from the European Union and industry and gain some insight into the European decision making process.



A group of 23 students visited SpiritsEurope, a lobbying organisation for spirits. Hereafter, the group met Marietje Schaake, a Dutch Member of European Parliament, to speak about her daily



work and recent progress on international trading agreements like CETA and TTIP. Next up, was a vibrant and exiting tour in the Parlementarium to learn about the creation of the European Union. To round off the day, the students learned about how it is to work for an organisation that fights corruption in European Politics at Transparency International EU. The trip was a big

success for both the participating institutions and the students!

4.2. Master course 'Economic Analysis of European Integration' (Klaus Heine)

This is a course within the teaching activities of the Jean Monnet Chair of Economic Analysis of European Law. The course reflects the growing need of more interdisciplinary studies of European integration. After having completed this course successfully, a student will have an understanding of economic theories dealing with integration issues. He or she will be able to independently analyse European integration issues from an economics perspective and to relate this to European law. This course is especially relevant for students who aim at positions in government administration, public administration, or international organisations that deal with European integration issues.



While the course can be followed independently of other courses, students may benefit most of it when it is combined with courses in the Specialisation European and International Economic Law.

This course deepens students' knowledge of European integration from an economics perspective. The teaching content consists of two parts. The first part of the lecture is dedicated to the theoretical understanding of economic integration, including a basic understanding of international trade theory. Topics are: Theorem of comparative advantages, free trade, protection, tariffs, stages of integration and federalism theory. Emphasis is placed on a qualitative understanding of these topics. The second part of the lecture applies the gained theoretical insights to topical problems of European integration. Topics are, for example: The concept of regulatory competition, which will be linked to the famous ECJ decisions 'Cassis de Dijon' and 'Centros', European state aid control and European financial regulation.

4.3. Minor Internetrecht (Kees van Noortwijk)

Information technology plays a vital role in many aspects of our society. But online presence, online applications, data processing and communication have legal consequences. The purpose of this Minor is to provide insights with respect to practical aspects of developments in this field (software as a service, cloud services, social sign on, profiling, big data, use social media) as well as to legal aspects that play a role here (online contracts, software protection, online trademark protection, online multiplication of copyrighted works, prevention of cybercrime and privacy protection).

These subjects are dealt with in a practical way, using the example of an 'online firm'. Several legal issues such a firm can encounter, regarding online contracting, liability, prevention of the abuse of personal data, etc. are discussed and studied in this Minor.



4.4. Master Course ‘Computers and Law’ (Kees van Noortwijk)

The course focuses upon certain concrete legal problems that are connected with the use of information technology in society. Examples are: downloading music and movies from the internet; the legal protection of computer software, databases and data; e-commerce and electronic markets; privacy protection and computer crime; legal questions of ‘Social media’ and the liability of intermediary service providers. Students learn to analyse these problems and examine possible solutions within the context of their own national legal system. The problems of integrating technological developments in areas that have always been paper-based, and the role and use of ‘electronic signatures’ in these areas is also examined. Furthermore, information technology has given rise to new possibilities for legal practice as well as for performing (empirical) legal research. Several of such new possibilities are discussed during this course. Among these are ways to increase legal knowledge, as well as to manage this knowledge and to apply it in practice. By working on two practical assignments, students have the opportunity to perform ‘jurimetrics research’ and to build and use so-called ‘legal knowledge based systems’

4.5. Courses at TU Delft (Kees van Noortwijk)

In 2015 and 2016 Kees van Noortwijk taught several courses at Delft University of Technology. These courses are part of the Minor on Economics, Law, Philosophy and Technology.

4.5.1. Law in the Information Society (approx. 65 participants)

Information technology has changed society significantly in a remarkably short time. Communication has never been as rapid and as simple as it is today. Nor has such a large amount of information been so readily available. This course provides students with essential insights, capabilities and intellectual tools to analyse legal problems of the information society, discussing among other things intellectual property rights, privacy, liability for online copyright infringement as well as cybercrime.

4.5.2. Technology and Law (approx. 75 participants)

Science and technology are the cause of many developments in society. The invention of the steam engine paved the way for the industrial revolution, while that of the computer formed the basis for the current ‘information society’. The transport of people, commodities and data has



become cheap and efficient, which has led to globalization. At the same time, our way of thinking has also changed: people have become more rational and calculating.

Law is strongly influenced by these technological developments. New techniques cause new new legal problems for which a solution needs to be found. This course focuses upon certain of these problems, extending the concepts discussed in 'Law in the Information Society'. Furthermore, information technology has given rise to new possibilities for legal practice as well as for performing (empirical) legal research. Several of such new possibilities are discussed during this course. Among these are new ways to increase legal knowledge by means of empirical research (sometimes called: jurimetrics research), as well as to manage this knowledge and to apply it in practice.

4.6. Mr.Drs. programme (Louis Visscher)

The *mr.drs.-programma voor economie en rechten* is a six-year study programme in which good and highly motivated student can study economics and law both on a bachelor and a master level. Admission to this programme is reserved for students who meet the entry requirements of both studies and who, in addition, have scored an average grade of at least 7.0 in high school.

The coordination and administration of the programme are handled at the RILE. Louis Visscher is the coordinator since the programme started in 1997. Since then, 345 students have graduated from both studies, 25% of which *cum laude* in one or both of their masters. This is a much higher percentage than among students who 'only' study law or economics. If we also include the students who have taken one of their masters at another university, a total of 450 students has already graduated. The current number of students enrolled in the programme is 554 and every academic year about 100 new students start. The drop-out rate is about 35%, which is comparable to the drop-out rate of both separate studies. Most students who drop out of the joint programme continue with one of the two studies.

The activities undertaken in RILE encompass among others providing informational meetings for high school students and their parents; study counselling for students; coordination of study-activities between the Erasmus School of Economics, the Erasmus School of Law and the



central level of the Erasmus University Rotterdam; monitoring progress of students; organizing special activities for students from the programme; and membership of the Council of Advice of the student association *In Duplo*. In the academic year 2015-2016 plans for a special course ‘Law and Economics for mr.drs.-students’ were developed and in the academic year 2016-2017 this extracurricular course was provided for the first time.

4.6.1. Supervision Bachelor 3 Essay for Mr.Drs. students

On 1 May 2015 Ann-Sophie and Louis each participated in a group meeting with students from the ‘mr.drs.-programma voor economie en rechten’ who had to write their ESL bachelor-3 essay in this period. The RILE supervised two of the in total six/seven groups of Mr.Drs. students. Each group consisted of about ten students. Ann-Sophie supervised the students that wrote on ‘regulation of contracts’ and Louis supervised the students that wrote on ‘optimal enforcement’. After this successful pilot, in the academic year 2015/2016 the RILE has again supervised mr.drs.-students, who wrote their Bachelor 3 Essay on Law and Economics. The meeting with the students took place on 9 May 2016.

4.7. Behavioural Approaches to Private Law – Erasmus University College (Pieter Desmet)

Pieter Desmet designed a course for the Erasmus University College that was taught for the first time in March and April 2016. The course, titled ‘Behavioural Approaches to Private Law’ was designed with the specific goal of encompassing the multi-disciplinary research conducted at BACT and was received very well by the students (the course received an average of 9.6/10 in the general evaluation). In the course, students were introduced to different behavioural perspectives on private law by zooming in on one particular private law topic (damages) and learning how different disciplines can look at that topic. Throughout the course, several of BACT’s researchers, with backgrounds in different disciplines (private law, economics, psychology and sociology) introduced their discipline's perspective and translated their perspective to real life cases. Because it was received so well this year, the course will again be taught in 2017.



4.8. Teaching and (guest) lectures in courses taught at Erasmus University Rotterdam

RILE Members regularly give (guest) lectures in courses and research programmes at Erasmus University Rotterdam. Here is an overview.

Miriam Buiten

- April-August, 2015: Lecturer ‘Advanced Topics of Competition & Regulation’, European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam.
- January-March 2016: Lecturer ‘Law and Economics in the Courts’, European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam.

Peter Camesasca

- April-August 2015: Lecturer ‘Law and Economics in the Courts’, European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam.
- October-December 2015: Lecturer ‘Economic Analysis of Competition Law’, European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam.
- April-August 2016: Lecturer ‘Law and Economics in the Courts’, European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam.
- October-December 2016: Lecturer ‘Competition Law and Economics’, European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam.

Pieter Desmet

- September 24, 2015: EDLE introduction meeting together with Marco Fabbri and Ann-Sophie Vandenberghe, Erasmus School of Law, Rotterdam.

Goran Dominioni

- September 3, 2015: guest lecture in the course ‘Academic Research and Writing Skills’, LL.M Commercial Law, Erasmus School of Law, Rotterdam.
- February/March, 2016: tutoring course ‘Behavioural Approaches to Private Law’ for the academic track Social & Behavioural Sciences of Erasmus University College, Rotterdam.



- September 12, 2016: guest lecture in the course ‘Academic Research and Writing Skills’, LLM Commercial Law, Erasmus School of Law, Rotterdam.
- December 9, 2016: guest lecture in the course ‘Economic Analysis of Torts and Insurance’, European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam.

Marco Fabbri

- September 24, 2015: EDLE introduction meeting together with Pieter Desmet and Ann-Sophie Vandenberghe, Erasmus School of Law, Rotterdam.
- October 6, 2016: EDLE introduction meeting, Erasmus School of Law, Rotterdam.
- October 18, 2016: EDLE topic seminar ‘How to give a presentation’, Erasmus School of Law, Rotterdam.

Michael Faure

- April 12, 2016: Module ‘Rechtseconomie’ within the ESL Honours Programme, Erasmus University Rotterdam.

Klaus Heine

- April-August 2015: Lecturer ‘Law and Economics in the Courts’, European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam.
- May 24, 2016: Guest lecture in ‘Recht en belastingen’, Course Fiscaal Confrontatievak of the Tax Law Department, Erasmus School of Law, Rotterdam.

Ifrah Jameel

- October-December 2015: Lecturer ‘Mathematics’, European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam.
- October-December, 2015: Lecturer ‘Microeconomics and Tutorials’, European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam.

Jaroslav Kantorowicz

- Spring 2016: Empirical Legal Studies (MA), Erasmus School of Law, Rotterdam.



Jonathan Klick

- March 23-25, 2015: Lecture series on 'Empirical Legal Studies', Erasmus School of Law, Rotterdam.
- January-March 2016: Lecturer 'Empirical Legal Studies and Tutorials', European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam.
- January 19-22, 2016: Lecture series on 'Empirical Legal Studies', Erasmus School of Law, Rotterdam.

Patrick Leyens

- January-March 2016: Lecturer 'Corporate Law and Economics', European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam.

Alessio Paces

- April-August, 2015: Lecturer 'Advanced Topics of Competition & Regulation', European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam.
- April-August, 2015: Lecturer 'Law and Economics in the Courts', European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam.
- October-December, 2015: Lecturer 'Microeconomics and Tutorials', European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam.
- January-March 2016: Lecturer 'Law and Economics in the Courts', European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam.
- October-December 2016: Lecturer 'Microeconomics and Tutorials', European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam.

Alberto Quintavalla

- 2016: Course coordinator 'The Political Economy of European Integration', Erasmus University Rotterdam.
- 2016: Course coordinator 'Economic Analysis of European Integration', Erasmus University Rotterdam.



Chris Reinders Folmer

- Guest lecture and workshop on Psychological Approaches to Private Law, course 'Behavioural Approaches to Private Law' for the academic track Social & Behavioural Sciences of Erasmus University College, Rotterdam.

Renny Reyes

- October-November 2016: Lecturer 'Introduction to Law (Practicum)', European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam.

Elena Kantorowicz-Reznichenko

- October-December 2015: Lecturer 'Introduction to Law', European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam.
- October-December 2015: Lecturer 'Public Law and Economics', European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam.
- October-December 2016: Lecturer 'Public Law and Economics', European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam.
- December 2016: Topical seminar 'Publication Strategy', EDLE and EGSL, Erasmus School of Law, Rotterdam.

Joé Rieff

- October-December 2016: Lecturer 'Mathematics, European Master in Law and Economics' (EMLE), Erasmus School of Law, Rotterdam.
- October-December 2016: Lecturer 'Microeconomics and Tutorials', European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam.

Roger Van den Bergh

- October-December 2015: Lecturer 'Economic Analysis of Competition Law', Erasmus School of Law, European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam.
- October-December 2016: Lecturer 'Economic Analysis of Competition Law', European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam.



Kees van Noortwijk

- Coordinating and teaching a 15 ECTS Minor course on Internet Law. Of the total of 16 lectures, 8 were given by Van Noortwijk and 8 by guest lecturers.
- Oefenrechtbank (moot court): Teaching 3 x 3 workshops on skills for the completion of the Bachelor Thesis (B3 students), Erasmus School of Law, Rotterdam.
- April 24, 2015: '*Actualiteiten ICT-recht*'. Lecture in 'Postacademisch opfrisprogramma voor juristen', Erasmus University Rotterdam.
- December 4, 2015: '*Informatietechnologie en Recht*'. Lecture in 'leergang voor RA Executives', Erasmus University Rotterdam.
- November 22, 2016: '*Recht in de Informatiemaatschappij; Nieuwe regels voor de digitale praktijk?*', Lecture in Masterclass for Finance Professionals, Erasmus Executive Programs, Erasmus University Rotterdam.

Ann-Sophie Vandenberghe

- March 10-11, 2015: Lecture Seminar on 'How to write an EDLE PhD thesis?' University of Bologna, Italy.
- September 24, 2015: EDLE introduction meeting together with Marco Fabbri and Pieter Desmet, Erasmus School of Law, Rotterdam.
- September 9, 2016, 'Ongelijkheidscompensatie (werknemersbescherming) vanuit rechtseconomisch perspectief', Master Arbeidsrecht, Erasmus University Rotterdam.
- October-December 2016: Lecturer 'Concepts & Methods', European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam.

Louis Visscher

- May 13, 2015: Guest lecture on employer's liability in Bachelor 2 course Arbeidsrecht (labour law), Erasmus School of Law, Rotterdam.
- September 16, 2015: Guest lecture on employer's liability in the master Labour Law, Erasmus School of Law, Rotterdam.
- September 17, 2015: Two guest lectures in the minor 'Death and Injuries', Erasmus School of Law, Rotterdam.
- October-December 2015: Lecturer 'Economic Analysis of Torts and Insurance', European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam.



- January-March 2016: Lecturer ‘Law and Economics in the Courts’, European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam.
- February 15, 2016: ‘Behavioral Approaches to Private Law, Torts and Damages’, Bachelor-3-course at Erasmus University College, Rotterdam.
- March 29, 2016: Module ‘Rechtseconomie’ within the ESL Honours Programme, Erasmus University Rotterdam.
- March 30, 2016: ‘QALYs en smartengeld’, Privaatrechtelijk Dispuut Probus, Rotterdam.
- April 5, 2016: Module ‘Rechtseconomie’ within the ESL Honours Programme, Erasmus University Rotterdam.
- October-December 2016: Lecturer ‘Tort Law and Economics’, European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam.

4.9. Teaching and lectures outside Erasmus University Rotterdam

Many RILE members are also active in teaching activities outside Erasmus University Rotterdam. Several RILE staff members combine a part-time appointment at the RILE with an appointment elsewhere, either in academia or in the private sector. To provide a complete overview of the teaching and lectures given by the RILE staff, we give an integral overview in the current paragraph.

Klaus Heine

- March 3, 2016: ‘Product Liability in the Age of Industry 4.0 - An Inventory’, Lecture within the course ‘Comparative Tort Law’, Groningen University, the Netherlands.
- March 9, 2016: ‘The Political Economy of Grid Regulation - The Fundamentals of Grid Regulation’, Lecture for the course ‘International Political Economy’, Leiden University, Campus The Hague, the Netherlands.

Jaroslav Kantorowicz

- October-December 2015: Quantitative Research Methods (MA), Leiden University, the Netherlands.
- October 5-7, 2015: Introduction to Empirical Legal Studies (MA), University of Luxembourg, Luxembourg.



- May 6, 2016: 'Fundamentals of Grid Regulation', Freie Universität Berlin, Germany.
- Fall 2016: Law and Economics (MA), Leiden University, the Netherlands.

Patrick Leyens

- Bankrecht, Westfälische Wilhelms-Universität Münster, Rechtswissenschaftliche Fakultät, Schwerpunktausbildung, Vorlesung, 2 SWS, Wintersemester 2015/16.
- Gesellschaftsrecht II: Kapitalgesellschaften, Westfälische Wilhelms-Universität Münster, Rechtswissenschaftliche Fakultät, Schwerpunktausbildung, Vorlesung, 2 SWS, Wintersemester 2015/16.
- Kapitalmarktrecht, Westfälische Wilhelms-Universität Münster, Rechtswissenschaftliche Fakultät, Schwerpunktausbildung, Vorlesung, 2 SWS, Wintersemester 2015/16.
- Bürgerliches Recht, Humboldt-Universität zu Berlin, Juristische Fakultät, Examinatorien, 1,5 SWS, Sommersemester 2016 (Einzeltermine).
- Gesellschaftsrecht, Humboldt-Universität zu Berlin, Juristische Fakultät, Hauptstudium, Vorlesung, 2 SWS, Sommersemester 2016.
- Handelsrecht, Humboldt-Universität zu Berlin, Juristische Fakultät, Hauptstudium, Vorlesung, 2 SWS, Sommersemester 2016.
- Handels- und Gesellschaftsrecht, Humboldt-Universität zu Berlin, Juristische Fakultät, Universitätsrepetitorium, 2 SWS, Sommersemester 2016.
- Allgemeiner Teil des Bürgerlichen Gesetzbuchs, Humboldt-Universität zu Berlin, Juristische Fakultät, Universitätsrepetitorium, 2 SWS, Wintersemester 2016/17.
- Bank- und Kapitalmarktrecht, Humboldt-Universität zu Berlin, Juristische Fakultät, Schwerpunktausbildung, Vorlesung, 2 SWS, Wintersemester 2016/17.
- BGB-AT, Schuldrecht-AT und Schuldrecht-BT, Humboldt-Universität zu Berlin, Juristische Fakultät, Examinatorien, 1,5 SWS, Wintersemester 2016/17 (Einzeltermine).
- Handels- und Gesellschaftsrecht, Humboldt-Universität zu Berlin, Juristische Fakultät, wirtschaftswissenschaftliche, Ausbildung, 2 SWS, Wintersemester 2016/17.



Sharon Oded

- September 29, 2016: ‘Compliance and Regulations Aspects in Cross-Border Transactions’, the Programme on Mergers and Acquisitions, Vrije Universiteit Amsterdam, the Netherlands.
- October 12, 2016: ‘Corporate Crisis Management’, the Executive Program for Corporate Secretaries, Governance University, Doorn, the Netherlands.
- October 13, 2016: ‘Compliance Due Diligence in M&A and JV Transactions’, the Programme on Financial Criminal Law, Vrije Universiteit Amsterdam, the Netherlands.

Alessio Paces

- April 8, 2015: ‘Introduction to the Law and Economics of Corporate Governance’, LUISS Guido Carli, Graduate school, Faculty of Law, Rome, Italy.
- April 9, 2015: ‘The Role of Shareholders in Corporate Governance’, LUISS Guido Carli, Graduate school, Faculty of Law, Rome, Italy.
- November 16, 2015: ‘Entrepreneurship in Corporate Governance: The Role of the Law’, Comparative Corporate Governance Distinguished Lecture Series, Fordham Law School, New York City, USA.
- November 16, 2015: ‘Exit, Voice, and Loyalty from the Perspective of Shareholder Activism in Corporate Governance’, Blue Sky Workshop Columbia Law School, New York City, USA.
- November 23, 2015: ‘Shareholder Activism as Conflict of Entrepreneurship: Loyalty vs Commitment’, University of Pennsylvania Law School, Philadelphia, USA.
- December 10, 2015: ‘The Law and Economics of Banking Regulation’, University of Luxembourg, Luxembourg.

Niels Philipson

- March 9, 2015 and March 7, 2016: lecture ‘The economics of corporate law’, Guest lecture in bachelor course European Company Law, Maastricht University, Faculty of Law, the Netherlands.
- April – June 2015 and April – June 2016: lecturer and joint course co-ordinator Master course ‘State Aid & Public Procurement in the European Union’, Maastricht University, Faculty of Law, the Netherlands.



- May 14, 2015: ‘Liability and competition in the market for statutory audits: the case of the EU’, China University of Political Science and Law (CUPL), Beijing, China.
- September – October 2015 and October – December 2016: coordination Master course ‘Law and Economics’, Maastricht University, Faculty of Law, the Netherlands.
- November 16-20, 2015 and November 14-18, 2016: lecturer and course coordinator ‘EU Competition Law’, China-EU School of Law, Changping (Beijing), China.
- November 16, 2016: ‘The “more economic approach” in EU competition law’, China University of Political Science and Law (CUPL), Beijing, China.

Neil Rickman

- February 11, 2015: ‘Rechtseconomie’ at the Academy for Legislation in the Master Program for Legislative Lawyers, The Hague, the Netherlands.

Roger Van den Bergh

- February 6, 2015: ‘Rechtseconomie’ at the Academy for Legislation in the Master Program for Legislative Lawyers, The Hague, the Netherlands.

Kees van Noortwijk

- Course ‘Technologie en Recht’ (9 lectures) and part of the course ‘Recht in de Informatiemaatschappij I’ (5 lectures), both part of the Minor programme ‘Economie, Recht, Filosofie en Technologie’, Technical University Delft, the Netherlands.

Ann-Sophie Vandenberghe

- October 3, 2016: ‘Law & Economics: illustrated with an application in the field of consumer protection law’, master European Governance, Faculty of Law, Economics and Governance, Utrecht University, the Netherlands.
- October 26, 2016: ‘Finding order in the Morass: The least-cost-information-gatherer principle as explanation of the Dutch contractual doctrine of mistake’, M-EPLI talk, Maastricht University, the Netherlands.



Louis Visscher

- February 6, 2015: two lectures 'Rechtseconomie' at the Academy for Legislation in the Master Program for Legislative Lawyers, The Hague, the Netherlands.

5. PhD defences

RILE staff members supervise a substantial number of PhD theses. Since the year 2009, defences also take place in the context of the European Doctorate Programme in Law and Economics (EDLE).

Besides the defences in Rotterdam RILE members also supervise theses at other universities and are a member of doctoral committees both at Erasmus University Rotterdam and outside.

5.1. Dissertations defended in Rotterdam

In **2015** the following PhD theses were defended in Rotterdam:

- **Elena Fagotto, Food Safety Standards: Public and Private Interest in Food Safety (March 19, 2015)**

Supervisors: Michael Faure and Alessandra Arcuri



The pursuit of food safety is a significant global challenge and a key priority for government and the industry. In the last two decades, the private sector has been playing a more prominent role in this arena by developing a myriad of private food safety standards. Such standards mirror the content of international food safety regulation and focus on management to assess risks and implement food safety plans. Private auditors verify compliance with private standards and

issue certificates that buyers rely upon for their purchase decisions.

The rapid expansion and reach of private standards has significant public implications. Are private actors reliable providers of food safety? In light of increased private involvement, should the government role in food safety be reduced? This dissertation uses law and economics theory to understand whether private actors can act in the public interest and to clarify the relationship between public and private food safety regulation. By developing case studies on three private initiatives (the BRC, FSSC22000 and the GFSI) and gathering findings from 27 expert interviews, this research also adds empirical evidence to understand private enforcement. The findings of this analysis suggest that private regulation can complement government action by instituting rapid and flexible controls and by imposing food safety in areas where government regulation is lacking. This indicates that private and public interest in food safety may be aligned. Despite the important industry contribution to food safety, however, the

enforcement of private standards by third-party certification bodies is problematic. This dissertation identifies several inefficiencies in private enforcement that could be detrimental to achieving food safety. First, third-party certifiers are selected and paid by the facilities they verify. This could induce auditors to be more lenient in their verification to protect their clients. Second, since audits are announced, facilities can prepare to pass the audit, which questions audits' reliability to detect normal conditions. Third, problems with auditors' competence and limited availability of qualified auditors to meet the industry demand may affect audit quality. Finally, the industry does not disclose enforcement results to the public, which limits reputational incentives, competition and data analysis.

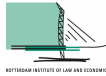
- **Ana Jakovljevic, Fighting Corruption with Pyramids: A Law and Economics approach to combatting corruption in post-socialist countries (March 19, 2015)**

Supervisors: Thomas Eger and Klaus Heine

Corruption is, in the last two decades, considered as one of the biggest problems within the international community, which harms not only a particular state or society but the whole world. The discussion on corruption in law and economics approach is mainly run under the veil of Public choice theory and principal-agent model. This theory sees agents, politicians and bureaucrats, as rational self-maximisers who disregard public goals and as such should be monitored and sanctioned accordingly by the principal. In this context the policy makers should create incentive mechanism which imposes obstacles to corrupt behaviour. Based on this approach the strong international initiatives taken by the UN, the OECD and the Council of Europe, provided various measures and tools in order to support and guide countries in their combat against corruption. These anti-corruption policies created a repression –prevention - transparency model for corruption combat. The dominant aspect of this model presents deterrence since variety of international convention insists on criminalisation of various acts of power abuse. Based on this model, countries around the world adopted anti-corruption strategies as part of their legal rules. Nevertheless, the recent researches on the effects of this move show non impressive results. The argument that ‘one size does not fit all’ is one of the main raised by the critics. The explanation for this claim, according to criticizers, comes from the fact that not all countries are the same because their institutional setting varies. The dominant approach asks for overreliance on the criminal justice system, judiciary and police, taking for granted their impartiality and effectiveness. However, this situation is more exception than the rule in many



countries around the world. The main problem of this approach according to some researcher lays in the fact that in these countries institution do not function because, even though people condemn corruption, they engage in it because they lack trust in other citizens and think that all the others are doing the same. This is identified as collective action problem as opposed to the principal-agent model. Among the countries which experience problems of corruption, even though they follow the dominant anti-corruption trends, are transitional, post-socialist countries. To this group belong the countries which are emerging from centrally planned to an open market economy. To achieve this change the establishment of new institutions is the main goal. After the state's collapse international financial institutions took the leading advisory role and promoted the immediate implantation of the ideas grounded in the neoclassical economy. However, the results of this approach revealed important shortcomings, of which increased corruption was one. This outcome amplified the voices of institutional economists who from the beginning argued for gradualist approach towards the institutional change. Their claims pointed out that the change of formal institutions is not difficult to achieve. It is enough to change the written laws according to the requirements. However, the informal institutions are those which stay for a long time in people as 'mental models' and they could not be changed overnight. These claims demand a deeper analysis of the social systems and their mechanisms before engaging in a design of any reform policy. Following these claims, the conclusion might be that any sound anti-corruption policy implemented in post-socialist countries should take into account their idiosyncrasies which are the results of the previous regime. The closer look to socialism provides an interesting Ana Jakovljević, LL.M 296 description in terms of its institutional setting, mentality of the individuals and their interrelation. Although in theory designed as a system which should increase wealth and cooperation among the people, socialism failed to fulfil its promise. In order to cover the failure, the system instead of making people free, imprisoned them figuratively and in large number of cases literally. As a result of the repression and distorted incentives, homo sovieticus was born. Imagined as a super hero, he ended up as a sceptical, amoral creature who sees nothing wrong in stealing from the state. In addition he has no trust in people outside its small circle and he has no trust in public authorities. If compared to homo economicus, it could be said that they both aim to maximise their wealth but homo economics does that by respecting the institutional framework of the game which channels its behaviour and coordinates it with other players (invisible hand of the market). This description is here taken as a starting point from which transitional countries departed on their journey. In the last two decades their achievements regarding the change vary. Some of them



perform better than others in many aspects including the fight against corruption as well, which TICPI shows. However, another index, the Global Corruption Barometer, shows that perception of corruption in civil service in these countries is still high. There is an indication that homo sovieticus changed to a certain extent but when all arguments are put together it is highly likely that he still lives in civil service. If this idiosyncrasy is taken into account the suggestion in this thesis is that in the cases of corruption combat in public administration in post-socialist countries, instead of dominant anti-corruption scheme repression-prevention-transparency, corruption combat should be improved through the implementation of a new one, structure-conduct-performance. This scheme in its first element, the structure, includes the type of public administration which should be implemented because it curbs corruption the best way. Analysis provided a view which puts the Neo Weberian State as the first best and Weberian administration as the second best solution. The second element, the conduct, should be treated according to the Responsive Regulation theory. This theory says that the regulators are more able to speak softly when they carry big sticks. More precisely, the more sanctions can be kept in the background, the more regulation can be transacted through moral suasion, and the more effective the regulation will be. Based on it an anti-corruption pyramid if implemented might provide the optimal results. This pyramid aims to coordinate human's preferences, propensity to corruption based in cultural specificities and transparency and accountability, and to put constraints on unwanted behavior by imposing administrative and criminal sanctions. Regarding relevant cultural aspects pyramid addresses: universalism and particularism, individualism and collectivism, and power distance. The imposition of sanctions is further regulated by disciplinary anti-corruption pyramid and criminal anti-corruption pyramid whose implementation is based on the type of the corrupt act in question: if it is 'legal' then the former pyramid should be applied and if it is 'illegal' the latter one. Finally, if the first two elements are implemented the anti-corruption performance should be improved. This new 'pyramid approach', suggested to post-socialist countries, asks public administration itself to engage in corruption combat, leaving criminal justice system as the ultimate weapon, used only for the very harmful misdeeds. With this self-control mechanism, administration should be able to build internal coherence and strength. There is no doubt that corruption harms societies in many ways and that policy makers should promote zero tolerance to corruption. However, in the case of transitional countries instead of the first best, for a while the second best solution should be applied which is suggested by the anti-corruption pyramid(s). Going one step back does not necessarily mean failure but rather taking a run at faster improvement.

- **Arun Kaushik, A Law and Economics Analysis of Trade Secrets: Optimal Scope of Law, Misappropriation and Alternative Damages Regimes (March 19, 2015)**

Supervisors: Luigi Franzoni and Louis Visscher



In this thesis, we analysed law and economic issues revolving around trade secrets. The goal was to analyse the trade secret law and provide policy recommendations. Trade secrets law is a topic of great importance in both developed and developing countries where the intellectual property regime and enforcement may encourage the use of trade secrets over other kinds of protection mechanisms. The field of trade secrets is becoming more and more important in the academic literature because of an increasing number of cases in the media where trade secret regulation has come under the microscope.

The second chapter of this thesis analysed the optimal scope of trade secrets law. It was shown that with stronger protection of trade secrets, the secret owner reduces her efforts in keeping the secret and the imitator reduces her efforts in extracting the secret. Stronger trade secrets law also increases the incentives to innovate by increasing the payoff to the innovative firms. However, it also makes diffusion of innovative knowledge in the society harder. Thus, there exists a conflict between protecting the innovator with stringer protection and promoting dissemination of innovative knowledge. The policy makers must balance these two contrasting objectives in the best possible manner. We show that maximal protection is warranted when product market competition is weak, cost of self-protection is low and cost of secret extraction is high. The third chapter of this thesis investigated civil remedies available to the owner of the secret in case of misappropriation. In particular, we analyse alternative damage regimes and their implications on market competition and welfare. A model of simple oligopoly competition with asymmetric information is developed. The asymmetry arises in the following sense: the owner of the secret does not know whether the duplicator has introduced a similar product by misappropriating the secret formula, or developed the product by independent research. The possibility of receiving damages affects the payoff to the owner of the secret, and, hence the market outcome. Similarly, the possibility of paying damages affects the payoff of the duplicator who misappropriated the secret. Furthermore, alternative damage regimes affect the market outcomes in a different manner. We concentrated on the lost profit and the unjust enrichment doctrines of damages and analyse their impacts on the behaviour of the owner of the secret and market outcome. The purpose was to compare these alternative regimes and find

out the desirability of one over the other in terms of their impacts on the owner of the secret and incentives to misappropriate. The fourth chapter provides an empirical analysis which is centred on misappropriation and its relationship with trade secret sharing behaviour of firms with third parties. In the existing literature, trade secrets have mostly been studied with reference to patents. In this chapter, however, we used novel survey data, which covers most important issues underlying misappropriation of trade secrets. This helps us to look at the relationship of trade secrets sharing and their misappropriation by various parties. We find that firms that share trade secrets information with third parties are more likely to face acts/attempts of misappropriation of their trade secrets. We also find that firms are more likely to find secrecy important for their inventive knowledge, technical information and business information if they make high usage of patents, which points towards possible synergy between patents and secrecy. This is in line with recent research on the complementary nature of patents and trade secrecy.

- **Jaroslav Kantorowicz, Fiscal Constitutions: An empirical approach (June 4, 2015)**

Supervisors: Stefan Voigt and Alessio Paccos



The overarching question of this dissertation is: ‘why does the public debt grow, and why are fiscal (debt) crises repetitive and so widespread?’ A special focus in answering this question is given to a fiscal constitution, which contains a country-specific set of laws, rules and regulations, and guides decision making in the area of fiscal policy. By shaping incentives and limiting arbitrariness, the fiscal constitution determines the course of fiscal policy and fiscal outcomes in the long term. This dissertation does not give, however, an exhaustive response to the overarching question. Instead it asks much narrower questions, which are selected after reviewing and identifying the main weaknesses and gaps in the modern literature on fiscal constitutions.

Besides an introductory chapter that is instrumental in setting the stage for the discussion on fiscal constitution, this dissertation consists of four chapters including original contributions to the literature based on targeting self-contained questions.

Chapter 2 examines electoral systems and their impact on selected fiscal variables, such as vertical fiscal imbalance measured as a share of local expenditure covered through intergovernmental transfers and borrowings. It uses a quasi-experimental empirical setting and provides evidence that electoral systems influence fiscal imbalance. The empirical design employed in chapter 2 rests on a discontinuity in the application of electoral rules in Polish



municipalities in the period 2002-2012. The results presented show that proportional systems lead to a larger vertical fiscal imbalance as compared to the majoritarian regimes. This result is important forasmuch as larger vertical fiscal imbalance leads to greater general government deficits and, consequently, to larger public debt. Chapter 3 subscribes to the literature stream that attempts to answer the question regarding whether history matters. This chapter exploits a natural experiment, which was provided by Poland's partition in the 19th century. By means of spatial regression discontinuity, it is shown that municipalities from the former Prussian empire impose contemporarily higher property tax rates as compared to municipalities that were exposed to the Russian ruling. Higher property tax rates lead to larger own revenue and higher fiscal autonomy. As a consequence of it, there is a smaller vertical fiscal imbalance in the municipalities belonging to the former Prussian partition. Given the positive link between vertical fiscal imbalance and general government deficits and debt, these results can shed some light on the overarching question: 'why does the public debt grow?' Chapter 4 analyzes judicial behavior overall and contrasts it to the judicial behavior in adjudicating fiscal cases. The analysis of the decision-making in the Polish Constitutional Tribunal seems to support the existence of some party alignment. It is to say that judicial behavior is influenced by the ideology, either because judges' preferences coincide with the interests of a specific party or because the judges are incentivized to show their loyalty to the nominating party. The fact that ideological bias is present also in fiscal cases might have important implications for public finance. Occasionally the majority of judges in the adjudicating benches are politically aligned with the petitioners, which in the Polish context are typically opposition parties. For that reason it might be harder for the governing party to pursue major reforms of public finance, such as fiscal consolidation and public debt reduction.

Chapter 5 provides an empirical assessment of federal fiscal constitutions and the interaction between constitutional arrangements. It demonstrates that federal fiscal constitutions differ in the degree of constitutionally guaranteed decentralization. More specifically, two types of fiscal constitutions can be distinguished: decentralized and integrated. An important contribution of this chapter is to show that fiscal constitutions vary in terms of coherence (or alignment) of institutional arrangements. Coherent (aligned) fiscal constitutions combine arrangements in a balanced manner or in a way that they 'fit well' together. The thesis provides some preliminary evidence that the degree of decentralization of fiscal constitutions is hardly associated with economic and fiscal outcomes, but alignment (or coherence) of fiscal constitutions is correlated with selected outcomes. For instance, over the period 1980-2010, less coherent fiscal

constitutions were correlated with higher debt and spending growth, and more economic and sovereign debt crises. Again, this finding contributes to answering the overarching question ‘why does the public debt grow, and why are fiscal (debt) crises repetitive and so widespread?’ Chapter 6 includes conclusions. However, it does not only summarize the main findings of the dissertation, but also sets a general agenda for future research on fiscal constitutions.

- **Elena Kantorowicz-Reznichenko, Cost-Effective Criminal Enforcement: A Law and Economics Approach (June 4, 2015)**

Supervisors: Paul Mevis and Michael Faure

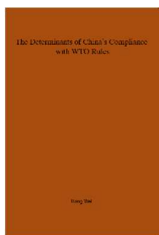


There is empirical evidence that the criminal justice system deters. However, the more dominant element of deterrence is the probability of punishment and not its severity. Therefore, a cost-effective criminal enforcement system ought to reduce the resources spent on unnecessary severe punishments and invests them in improving the probability of detecting and punishing criminals. One method to reduce the costs of sanctions is to increase the usage of alternatives sentences to prison. There are different intermediate sanctions that may be used for this purpose. The current thesis focuses on three such punishments, which have the best potential to divert offenders from short-term imprisonment: day-fines, community service and confinement under electronic monitoring. The first punishment is advocated to be superior to the more widespread sanction of fixed-fines. Day-fines enable to adjust the amount of the fine not only to the severity of the offence, but also to the financial state of the offender. Therefore, it has the potential to deter not only poor offenders, but also the rich. Furthermore, it provides the opportunity for poor offenders always to be able to repay the fine, thus not ending up behind bars for fine default. The idea behind day fines is to impose the same relative burden of punishment on all offenders committing similar crimes, regardless their level of wealth. This thesis also addresses the problem of collecting the financial information and proposes a way to solve this problem. The second method of sanctioning, community service and confinement under electronic monitoring, enables replacing short-term imprisonment sentences for more serious offenders. Those sanctions have some level of incapacitation, yet they are less costly than prisons. This thesis addresses the problem of net-widening, i.e. using the alternative sanctions for the non-prison bound offenders. Following the analysis of the problem, the thesis offers a substantive and a procedural solution. The former refers to the structure of the sentence, its target group, and its ‘punitive bite’. The procedural solution uses insights from behavioural economics to discuss procedural rules that

may encourage judges to impose community service and electronic monitoring only on prison-bound offenders. Nevertheless, not all prison sanctions may be replaced with alternative punishments. Some offenders are judgment proof, and some offences require harsher treatment than the alternative. Therefore, this thesis also discusses the ways to reduce the costs of prisons. The first method is to use private providers that will build and operate prisons. Such method is applied in the US and the UK. Yet, it is absent in the continental Europe. Therefore, this thesis explains the advantages of private prisons, attempts to address the risks, and provides possible explanation why it is not practiced in continental Europe. The second method to reduce prison costs is by improving the structure and goals of prison labour. The thesis reviews the current use of prison labour in Europe and offers ways to improve its efficiency and in turn, its revenues. Also in this section some possible explanations for the inefficient application of prison labour in Europe are provided. The last part of the thesis is more theoretical. It attempts to investigate the ways insights from behavioural economics may assist in improving the effectiveness of the probability of apprehension. To be precise, this part analyses the ways to enhance the deterrence through random methods of detection. Furthermore, new evidence is presented, based on a survey on a sample of the Italian population, to demonstrate that violators are not aware of policy changes. Therefore, ways to increase this awareness are also discussed.

- **Hong Wei, The Determinants of China's Compliance with WTO Rules (December 7, 2015)**

Supervisor: Michael Faure



Compliance is an important concept for studying the impact of international law on state behaviour. There has been a growing interest in exploring the role of the WTO remedy mechanism in the compliance of the WTO rules, which can be attributed to international law, international relations and law and economic scholars. Generally, states comply with international law for three reasons: reciprocity, reputation and retaliation. The WTO is a comprehensive regime addressing the trade issues of different sectors among member states, which are at various levels of economic development. Compared with the other international regimes, the WTO, which resorts under two important monitoring mechanisms, the Dispute Settlement Mechanism (DSM) and the Trade Policy Review Mechanism, is considered to exert greater efforts to enhance compliance with WTO requirements. As Jackson stated, the innovation of the WTO DSM is highly successful and effective. China joined in 2001 the WTO as a new member. Since then, China

has undertaken efforts to comply with WTO requirements by gradually ending trade restrictions and liberalizing its foreign trade regime. However, various trade measures and policies are still challenged by WTO members and complaints about China's violation of the WTO rules have increased since 2006. China's behaviour raised questions: do the remedies of the WTO effectively induce China's compliance? What are the determinants of China's compliance/non-compliance with WTO rules?

This study discusses these questions from a law and economic approach. It analyses compliance theories from international law, international relations, and law and economic perspectives and summarizes possible incentives of states' compliance with WTO rules. In addition, the history of the WTO and the WTO DSM are reviewed from a law and economic perspective. This study further explores the five steps of state's decision making process when they participate in the WTO DSM and examines China's behaviour in the twelve cases that China was involved in the WTO DSM as a respondent.

Based on the conclusions drawn from the analysis and China's behaviour in the cases, this study first confirms the compliance theories. Generally, reciprocity, reputation and retaliation influence China's behaviour. Furthermore, the study questions the effectiveness of the WTO formal remedy mechanisms. The current formal remedy mechanisms in the WTO do not effectively induce China's compliance. Finally, the study offers a cautious suggestion regarding the WTO remedy mechanism.

- **Alessandro Romano, 'Quantum Tort Law: The Law of Torts in a Probabilistic World, (December 7, 2015)**

Supervisors: Louis Visscher and Alessio Paces and Roberto Pardolesi



Despite the findings of natural scientists and philosophers, the law of torts is still clinging on a strictly deterministic (in the Laplacian sense) idea of the world. Probabilistic considerations are not alien to the legal world, yet they are generally regarded as *ad hoc* exceptions to handle particularly complex cases. From this perspective, this thesis advocates the need for a theoretical shift. A probabilistic approach to reality should become the norm, whereas determinism should only be considered a heuristic tool when confronted with *prima facie* deterministic cases.

In Chapter II it is shown that a strictly deterministic concept of causation is inadequate to face the intricacies characterizing modern litigation. In fact, the deterministic version of the 'but for'

test necessarily creates frictions with the kind of evidence produced by modern science. The introduction of a purely probabilistic concept of causality is advocated and a distinction is drawn between the ex-ante and the ex-post probabilistic approach to causation. The former seems to be a better approach for lagged torts, whereas the latter is more appropriate to handle instant torts. Also, it is shown that in a probabilistic world the very concept of harm assumes a different meaning.

Building on the new definition of harm introduced in Chapter II, in Chapter III it is suggested that the debate on the goals of tort law should be reconsidered. In a probabilistic world welfare maximization and corrective justice are not mutually exclusive, but must be regarded as necessary complements.

In Chapter IV, it is argued that the problems created by a deterministic mindset stretch way beyond the analysis of causation. In fact, a Laplacian (deterministic) view of the world often prevents us from contemplating probabilistic solutions even when deterministic options have failed. From this perspective, Credit Rating Agencies (CRAs) are a perfect example. Both the legal and the economic literature have advanced solutions to improve CRAs incentives to issue accurate ratings. Yet, in most cases, the proposed solutions did not exploit the probabilistic nature of ratings, thus they were not framed exclusively in probabilistic terms. To the contrary, by designing a simple and legally workable strict liability rule it is possible to tie CRAs profits to the quality of their probabilistic predictions.

In Chapter V, it is investigated whether the law and economics movement can be considered the answer to the indeterminacy of predictions haunting other sciences. Not surprisingly, the answer to this question is no. Even the extremely simplified world of tort law and economics is dominated by an indeterminacy principle.

- **Alice Guerra, Essays on the Economic Analysis of Tort Law (December 8, 2015)**

Supervisors: Francesco Parisi, Emanuela Carbonara and Louis Visscher



The analysis of tort law is one of the most influential and extensively developed applications of the economic approach in the study of law. Notwithstanding the exhaustive number of contributions on tort law and economics, several open questions remain that warrant further investigation. The general aim of this research project is to refine the traditional model of tort law in order to make it more realistic, updated with the recent technological progress and in line with the experimental results concerning prosocial behaviour. This book is divided into six chapters: Chapters 1 and



6 provide an introduction and conclusions, respectively, while the remaining chapters are written in the form of separate yet related articles.

The first research topic deals with the optimal allocation of the residual liability to foster superior (second-best) activity-level incentives. The term ‘residual liability’ denotes liability in cases where both injurer and victim have adopted the due standards of care (i.e., when both parties are non-negligent). The allocation of residual liability is a policy instrument for influencing activity-level incentives. Traditional tort regimes have adopted ‘all-or-nothing’ approaches, whereby the residual liability is entirely allocated either to the tortfeasor or to the victim, with no possibility of loss sharing between non-negligent parties. The choice between conventional all-or-nothing rules and loss-sharing rules as alternative allocation of the residual liability accrues a crucial role in incentivizing optimal activity levels, but has never been questioned. Chapter 2 addresses this issue and proves that the allocation of the residual loss should optimally depend upon the relevant characteristics of parties' activities --- e.g., riskiness, value, and interaction in the production of accident loss --- and upon parties' relative risk attitudes. The results show that loss-sharing rules among faultless parties are more desirable than traditional all-or-nothing based rules in a large variety of situations, for example when parties' activities have the same value and degree of riskiness and when moderate activity levels are less harmful than a high activity level of only one of the two parties.

The allocation of residual liability is relevant not only for activity-level incentives, but also for investments in new precautionary technologies. Chapter 3 deals with a specific type of safer technologies, namely automated technologies, for example driverless cars and automated drones. The conventional economic conception of tort law has indeed assumed the existence of two human actors - a tortfeasor and a victim - although this assumption becomes tenuous with the recent advancements in the automation sector. The question arising in the presence of automated activities is whether and how the current negligence-based liability system should evolve to encourage such technologies. Chapter 3 shows that the traditional concept of the reasonable person standard, used to evaluate whether an actor was negligent, should slightly change to consider the level of activity automation and that the standard of due care should also include activity levels when the automated technology is already widely adopted or mandated by regulation.

Automated technologies have the potential to affect not only liability law and regulation, but also the law of evidence. Indeed, the more such machines become interactive and autonomous, the more third parties will find it difficult to prove that the manufacturer or the product user did



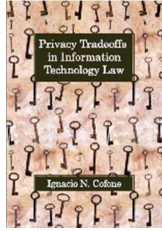
not conform to a certain standard of conduct. In these cases, questioning the traditional allocation of the burden of proof upon the plaintiffs appears to hold crucial importance. Chapter 4 proceeds along this path by questioning the traditional allocation of the burden of proof in a tort setting. There are two main results: first, there is nothing fundamentally necessary about placing the burden of proof on plaintiffs, unlike the traditional evidence law would rather predict; and second, the allocation of legal presumptions channels individual behaviours by generating three incentive streams: incentives to invest in evidence-production technology, to undertake care measures in the presence of adjudication errors and to mitigate excessive activity levels. The results show that the burden of proof should be allocated to strengthen the robustness of incentives in the presence of evidentiary problems, and this requires a shift of the burden of proof to the parties (a) who can most effectively invest in evidence technology; (b) whose precautions are more critical for accident costs; and (c) who are not already burdened by the residual liability.

Chapter 5 deals with care incentives and aims at identifying the actual precautionary behaviour of the parties, rather than the theoretical behaviour, which was the focus of the other chapters. Chapter 5 aims at evaluating prosocial behaviours and other-regarding preferences in the context of accident prevention. The results show that individuals spend more resources to avoid suffering a loss themselves than to avoid causing a loss to another subject. This is a novel result which adds behavioural insights to the traditional economic analysis of accident law and to the extant contributions on prosocial behaviour. Indeed, this observation stands in contrast with one of the acknowledged results on other-regarding preferences, being that individuals dislike being responsible of bad outcomes, especially when they affect others' well-being. The added cost of moral responsibility does not lead people to value others' losses more than their own in an accident situation. This study provides a novel context for further testing moral preferences and antisocial behaviours, with several implications for many legal and political decisions about social interactions in risky situations.

All chapters of this book provide interesting ideas for future research and can be profitably exploited to investigate other issues in the economics of tort law and related fields, especially in two directions: refining tort models to better predict human behaviour and testing whether these theoretical predictions are more accurate in experimental and empirical studies.

- **Ignacio Cofone, Privacy Trade-offs in Information Technology Law (December 8, 2015)**

Supervisors: Klaus Heine and Ann-Sophie Vandenberghe



Technological changes, particularly in the context of big data, have made surveillance by public and private parties easier than ever before: they have reduced the costs of gathering, storing and disseminating information. This has been coupled with a decentralization in internet content creation. Together, these changes modify the interactions involving privacy and personal information exchanges and, to that extent, they force us to reconsider the scope of protection that we grant them. This reconsideration has been done from the perspective of human rights, while the economic incentives involved remain underexplored.

In the process of doing this, the thesis evaluates whether data protection law can be justified from an economic perspective. Given that people face privacy costs by disclosing personal information, entitlements created by data protection affect the incentives for generating information in the context of decentralized content creation; hence, these entitlements can lead to greater information production in the long run. Due to this, privacy and access to information are often complementary rights. Determining the efficient protection level for these entitlements, however, becomes complex, as both property rules and liability rules introduce additional problems. An intermediate protection level is hence suggested.

Following this, the thesis gives an explanation of why people sometimes disclose their personal information for low compensations despite the high value that they attach to their privacy, based on the uncertain probability of privacy breaches. This explanation can account for user behaviour within a rational-choice framework in a way that fits intuitively with both consumers' demands for transparency and contemporary policy debates on privacy. It also reverses the prevalent behavioural model's policy conclusions and accounts for current trends in data protection law—particularly the right to be forgotten. The right to be forgotten is then analysed focusing on its formulation in the General Data Regulation Proposal. The right creates large social costs, mainly by reducing freedom of expression and access to information. Due to its implementation difficulties, it could also introduce a risk-compensation mechanism in which people engage in more risky behaviour than before. From this perspective, *Google v. Spain* does not rule on the right to be forgotten but on the liability of search engines; and in doing so, it fails to offer a consistent balance between privacy and freedom of expression. The second major policy debate analysed is the limitations placed on online tracking by the Electronic

Communications Framework Directive, which changes the default system for tracking to an opt-in. A comparative study of the directive's implementation across member states is presented, with special attention to The Netherlands and the United Kingdom. Drawing from the behavioural economics literature on default rules, policy changes that would avoid the incentive problems present in these regulations are suggested. The thesis makes the dynamics of the trade-offs involving privacy more visible; both theoretically and in two of the main policy debates in European data protection law. It offers an explanation for data protection law from an economic perspective and, in doing so, provides a new basis for the evaluation of further data protection measures.

- **Diogo Gerhard Castro de Britto, Essays on Unemployment Insurance (December 8, 2015)**

Supervisors: Giulio Zanella and Alessio Paccas



This thesis is a collection of three essays which study how unemployment insurance (UI) can be provided in the most beneficial way for society. In particular, a great deal of this work aims to advance the scientific understanding regarding the following question: how generous unemployment benefits should be in order to maximize social welfare? In other words, how much unemployment insurance do we need? Chapter 1 and 2 are introductory to the thesis and to the specific topic. The first of them introduces the specific questions addressed in this thesis and presents the main results. Chapter 2 provides a more throughout review of the related literature and highlights how each of this thesis' essays contribute to advancing the scientific understanding on the topic. Chapter 3 presents the first of the three essays. It studies the existence of a causal link between the availability of potential unemployment benefits for employed workers and the duration of their employment spells. After discussing few straightforward reasons why and how UI may affect employment duration, I apply a regression kink design to address this question using linked employer-employee data from the Brazilian labour market. Exploiting kinks in the Brazilian UI schedule, I find a statistically and economically significant effect of benefit level on the duration of employment spells at the lower end of the skill distribution. Surprisingly, the results for these workers indicate that the elasticity of employment duration to benefit level is positive and as large as 0.5. To assess the economic relevance of this result, I generalize the reduced welfare formula from Chetty (2008) to deal with this effect on employment duration and show that this elasticity is as relevant for

welfare as the elasticity of unemployment duration to benefit level. Chapter 4 contains the second thesis' essay. It first exploits a "bonus" policy providing low-income workers with cash grants in Brazil to study the effect of liquidity provision on unemployment outcomes. Based on a RD Design, I find that granting unemployed workers with a bonus equal to half of their previous monthly earnings decreases the probability of exiting unemployment within 8 weeks by around 0.65%. Second, by exploiting the UI potential duration schedule, I find that granting workers with an extra month of unemployment benefits decreases the same outcome by 1.9%. Then, theoretical results from Landais (2014) are used to combine these estimates and disentangle liquidity and moral hazard effects of UI. Based on these, I estimate the liquidity-to-moral hazard ratio in Brazil to be as large as 98%, similarly to values previously found in the US. It suggests that, contrary to common belief, providing UI in developing countries with large informal labour markets may be welfare increasing. Chapter 5 is composed by the third and last essay. This work investigates how unemployment insurance (UI) affects unemployment inflow. By using administrative data from the Brazilian Labour Market and applying a Regression Discontinuity Design, I show that UI significantly increases the lay-off hazard rate at the minimum eligibility requirement for benefits. Then, I provide a learning model with work effort which is able to explain this finding and the hazard rate profile over time by relating unemployment benefits to work effort and lay-off hazard rates. The model supports the hypothesis that UI may increase employment outflow because it undermines work effort. Then, personnel data on absenteeism supporting this prediction is provided. The main conclusion from these three essays are summarized and related to each other in Chapter 6.

- **Sergio Rubens Mittlaender Leme de Souza, Equity, Efficiency, and Ethics in Remedies For Breach of Contract: Theory and Experimental Evidence (December 14, 2015)**

Supervisors: Vincent Buskens, Jeffrey Rachlinski and Ann-Sophie Vandenberghe



While legal scholars and positive law consider compensation a fundamental principle in the law of remedies for breach of contract, the economic bases of the principle of compensation have not been fully articulated. They are considered, in economic theories, as secondary, accessory, or even dispensable, for the bare fact that money changes hands in a lawsuit is of no consequence for overall social welfare. This thesis advances one reason and justification for why compensation



is, and should be, indeed fundamental in the law of remedies for breach on social welfare grounds.

In order to achieve its objective, this thesis studies, firstly, the nature of the contractual obligation and the justifications for the legal enforcement of contracts according to the main promissory, reliance, and economic theories. It then inquires into the reasons for the emergence of contractual disputes, and how they can, in the absence of legal relief, escalate to a real conflict and to acts of retaliation that are socially costly and not in the interest of society itself. It includes the individual tendency to retaliate to perceived wrong in breach of contract in the canonical model of contractual behavior developed by Law & Economics and identifies different reasons for why victims might feel aggrieved and wronged from that act, and the circumstances in which retaliation is most likely to emerge.

It subsequently reports results from an economic experiment that investigated how promises and the primary duty to perform can induce promisors to perform, and how breach of promise can induce retaliation by disappointed promisees under certain specific circumstances. It further investigates how remedies for breach and the secondary duty to pay expectation damages can induce promisors to perform if and only if performance is socially efficient, and how legal relief dispensed to promisees to redress breach can crowd out the victim's tendency to retaliate in socially costly manners. The welfare gains from both functions of remedies for breach, under the parameters of the implemented trade game, are then compared.

Lastly, this thesis develops a positive analysis of different remedies for breach in their capacity to effectively crowd out retaliation by promisees and to efficiently induce performance by promisors. It then assesses, from a normative perspective, different recent trends in the legal enforcement of contract in the U.S., France, Germany, and England. Lastly, and in reliance on the discussed theory and obtained experimental results, it advances how partial disgorgement damages, or hypothetical bargain damages, can provide a superior contribution to the welfare of society than expectation damages.

- **Faiz Ur Rehman, Essays on the Law and Economics of Terrorism in Pakistan (December 14, 2015)**

Supervisors: Paolo Vanin and Michael Faure



This thesis explores the origin of sectarian violence and terrorism, the impact of terrorism risk on the individual's democratic preferences and the deterrence effect of the law enforcement interventions against terrorism and violence over time and space in Pakistan. It comprises of six chapters which fall under the category of 'Illegal Behaviour and the Enforcement of Law.' The causes and effects of the illegal behaviour (terrorism and violence) have been discussed in the chapters 2 & 3, while, chapters 4 & 5 focus on the enforcement of law against these crimes. Chapter 2 serves two core dimensions: Firstly, to cater for the historical account of the origin of sectarian violence and terrorism and their temporal variation in Pakistan. Secondly, the construction of these crimes has been presented from the religious market perspective. Adam Smith argues in *The Wealth of Nations* that "... the hazards of government regulation are as real for religion as for any other sector of the economy.' Therefore, chapter 2 advocates historical evidence on the hazards of government interventions in the religious market of Pakistan. It explains that rent-seeking behaviour on the part of the three players in the religious market, namely, religious sects, government and cold war allies of Pakistan, leads to regular interventions in the religious market. The interventions produce externalities in the form of intolerance in the religious space which slowly and gradually transforms into sectarian violence and terrorism. The 3rd chapter discusses exposure to the risk of terrorism and its impact on the individual's preferences for liberal democratic values. It explores the following question: Does exposure to terrorism and violence affect democratic opinions and perceptions? Exploiting the individual level socio-economic, religious and political information collected from the 6,000 respondents, the chapter empirically evaluates and presents evidence that acts of terrorism negatively affect preferences towards democratic institutions. The persistent shocks of terrorism decrease the support for the elected legislators while increasing it for the law enforcement institutions like the armed forces. The deterrence effect of the exogenous intervention by law enforcement institutions on different types of tribal violence is explained in the 4th chapter of the thesis. Approximately, 3% territory in the North-West of Pakistan is ungoverned but constitutionally presented in the lower and upper houses. It has never been exposed to modern law enforcement institutions like the judiciary, iv police and military. Thus, it experienced pervasive tribal violence, revenge killings

and drug trafficking over the years. The incident of the September 11, 2001 and the consequent US invasion of Afghanistan provided an exogenous shock to the military institution to enter the ungoverned space for the first time. The empirical results show that the intervention significantly decreases different types of violent convicts in the ungoverned terrain. Finally, chapter 5 explores criminologists' hypotheses on the displacement and diffusion of crime control benefits to test the displacement and diffusion effects of anti-terrorism interventions. The empirical analysis highlights that anti-terror interventions displace terrorist activities from the treated to the non-treated districts, thus, impose a significant public cost on the neighbourhood. Displacement of the terrorist activities from one district to another in response to the negative sanctions imposed by the law enforcement agencies might be one of the reasons for the pervasiveness of terrorism in Pakistan. With regard to the policy, this dissertation suggests the following recommendations: First, a more comprehensive understanding of the interactions between violent convicts and the democratization process is needed. The democratic transition can revert to autocracy, if voters are exposed to persistence terrorism risks. Second, no territory should be deprived of the law enforcement institutions; even if it does not produce negative externalities in the form of violence and terrorism in the current period. And third, effective law enforcement interventions not only deter violence and terrorism in the given space but also their spill overs into the neighbourhood.

- **Huojun Sun, Law, Informal Institutions and Trust - An experimental perspective (December 14, 2015)**

Supervisors: Maria Bigoni, Michael Faure and Ann-Sophie Vandenberghe



This dissertation has studied how legal and non-legal mechanisms affect the levels of trust and trustworthiness in an economy, and whether and when subtle psychological factors are crucial for establishing trust and even for recovering trust following a breach of contract. I have tackled the most pressing sub questions of this research agenda in three separate Chapters. The first Chapter has addressed the question of whether formal legal enforcement crowds out or crowds in the amount of trust in a society. Based on a review of relevant empirical studies in the literature on macroeconomics, inter-firm cooperation and laboratory experiments, it can be concluded that formal legal mechanisms, especially formal contracts backed by a powerful authority, normally work as substitutes for trust, rather than complements, except when they are perceived as legitimate, or when there are no strong social norms of fairness (i.e. the population in a society

is considerably heterogeneous), or when the environment in which repeated commercial relationships take place becomes highly uncertain. The second Chapter has examined whether the endogenous adoption of a collective punishment institution can help a society coordinate on an efficient outcome, characterized by high levels of trust and trustworthiness. The experimental results show that the introduction of collective punishment institution induces a significant increase in the levels of trustworthiness, and to a lesser extent also of trust. The endogenous introduction of collective punishment by means of a majority-voting rule does not significantly improve coordination on the efficient equilibrium. Not all subjects seem to be able to anticipate the change in behaviour induced by the introduction of the mechanism, and a majority of those who are not able to anticipate, vote against it. Subjects seem to be unable to endogenously adopt a mechanism which, when exogenously imposed, proves to be efficiency enhancing. The third Chapter has explored whether high-trustors adapt their behaviour in response to others' trustworthiness or untrustworthiness more quickly, which in turn supports them to maintain higher default expectations of others' trustworthiness relative to low-trustors. Our experimental results reveal that both high- and low-trustors are able to learn whom to trust over time, and that high-trustors are better than low-trustors at predicting others' trustworthiness not because they are better at processing the trustworthiness-related information, or that they deliberately collect differentiating social data through trusting more, but only because they are less susceptible to the anticipated aversive emotions aroused by the potential betrayal and thereby have a higher willingness to acquire the valuable information about their partner's actions.

In **2016** the following PhD theses were defended in Rotterdam:

- **Yugank Goyal, Institutions in Informal Markets (June 16, 2016)**

Supervisors: Hans-Bernd Schäfer and Klaus Heine



The first chapter introduces the book. It locates the thesis within the framework of law and development (L&D). The scholarship of L&D is undergoing its third moment in which scholars argue that both the State and the market are required to guide society's path to development, and offers blueprints which ignore local realities that need to be avoided. These blueprints disastrously dilute away the heterogeneity and informal institutions of societies. The chapter argues the importance of understanding informal markets at an institutional level and gives a brief synopsis of the three



Indian cases selected to investigate the operation of these informal institutions. Each one shows that to reduce the huge transaction costs of informal markets, an intermediary will exist in all these markets. In some ways, it infers that the legal reform processes of developing countries need to take serious account of the intermediary. The last section is dedicated to explaining the methodology in detail, employed in the research.

Chapter two explored the informal leather footwear cluster of Agra, showing how and why poor firms engage in trade credit and guarantee contracts. Shoemakers in the historic market of Agra are poor household run units. They sell the shoes to traders on credit. This creates a problem for them since they have high cost of liquidity and do not have sufficient capital to sustain the delay in payment. To solve this problem, market has developed informal institutions. The receipt of the sale of shoes issued by the trader (called *parchi*) becomes tradable in the market at a discount. Intermediaries who will purchase the receipt at a discount and later get it matured from the trader on the specific date have emerged in the market. The discount rate (which is the interest rate for the shoemaker) depends on creditworthiness of the trader. If the trader has high credibility, the interest rate on his receipt will be low, thus incentivizing shoemakers to approach him. Conversely, if a trader wants shoemakers to come to him, he will need to keep his promises.

My empirical work shows that the value of this interest rate is higher than the bank by 5 percentage points. This leads me to discuss why shoemakers don't visit the bank. Policy prescriptions follow. In the meanwhile, I also engage with the historical evolution of this system of trade credit. Invoking the literature, I illustrate how standard theories on trade credit and guarantee contracts diverge when we focus on informal markets.

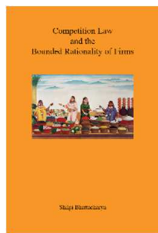
Chapter three delved into the emergence and sustenance of the mafia in the rich coalmines of India. I dig into the historical evolution of the institution of the mafia by observing the relationship between mine owners and workers across a period of time. I notice that erstwhile supervisors of workers in the mines turned into a mafia after nationalization. These supervisors were intermediaries that emerged due to a metering problem, which was more pronounced at an institutional level in the mines. Over time, the informal relations between workers and supervisors made them indispensable for the workers. With the introduction of labor unions in the region, these informal relations were formalized, and after nationalization, these intermediaries, in form of a mafia began. I estimate the cost of this institution at 9.3% of the total sale of coal and attempt to understand what characteristics of a natural resource industry can give rise to mafia type institutions. The mafia is understood as an intermediary between miners/laborers and mine owners, and between buyers and mine owners. Over time, the role of

the labor intermediary transforming into union leaders and then into a mafia explains how informal institutions outside the law can continuously form and re-form themselves; and what policy implications can be drawn from this to aid our understanding of law and development. Chapter four has been concerned with the market for sex work (prostitution) in New Delhi. My focus here are independent sex workers, who work outside the designated red light areas and are relatively freer, and so provide a useful case for understanding choices made by informal workers in an industry whose legality is under question. I observe sex work from an informal work perspective. I divide the sex workers outside red light areas, into two cohorts – those availing the services of a pimp and those who are not. Pimps act as intermediaries and by estimating various quantitative parameters, I attempt to determine their economic role. I show how their value lies in offering a service, which is protection from police (mainly), gangs and violent clients and arranging clients. Sex workers purchase these services because they act as risk absorbers in this trade. Policy implications follow.

Chapter five concluded the book. It revisited some of the important concepts on which the arguments were based. It explained the idea of the informal institution, its general applicability in social sciences and its contribution to the literature of law and development. Consequently, the chapter established the importance of understanding informal institutions as a basis for undertaking a legal reform process. Continuing the echoes of the three cases from India in this literature, the chapter summarized the cases and provided lessons for legal and policy reform.

- **Shilpi Bhattacharya, Competition Law and the Bounded Rationality of Firms (June 23, 2016)**

Supervisors: Roger Van den Bergh and Sharon Oded



Firm rationality plays a role in several aspects of competition law. Yet, the conception of the firm as a rational, profit maximizing entity has been disputed in different disciplines such as the behavioural theory of the firm, and in management studies. This literature shows that the neoclassical assumptions on which competition law is based can fall short of explaining the full range of observed firm behaviour. Accordingly, an alternative conception of the firm as boundedly rational can impact the understanding of firm conduct in competition law.

Behavioural literature describes two different sources of bounded rationality in firms. Firstly, behavioural biases of managers, such as overconfidence bias can affect decision-making in a firm, particularly in areas such as mergers. Secondly, firms are constrained by their decision-



making processes, which can cause departures from rationality. For instance, factors such as strategic persistence, organisational structures and frames of reference can impact a firm's ability to assess and respond to market competition.

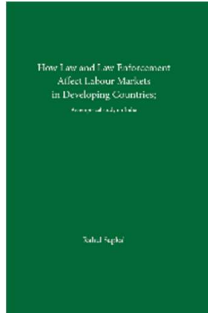
Behavioural insights can be more relevant to competition law within the Ordoliberal view of competition, which considers the goal of competition law to be maintaining economic freedom and the competitive process. This is because the Ordoliberal view is not based on an *ex ante* determination of market outcomes, which fits well with behavioural insights since this literature does not provide clear predictions of market outcomes. As the Ordoliberal view continues to find a place in EU competition law, EU law is arguably more open to behavioural insights than US antitrust law.

This work examines the application of behavioural insights to two aspects of competition law - predatory pricing and mergers. It uses the case study method to individually examine firm behaviour in these situations. This thesis finds that, if firms are taken to be boundedly rational, intention can be relevant to predatory pricing because firms may cut prices with the intention of eliminating competitors even when there is little or no chance of recouping through higher prices. This is in contrast to the understanding of predatory pricing in US law, where firms are said to engage in predatory pricing only when recoupment is possible. Intent requires understanding how business decisions are taken and thus, provides an opening for behavioural insights to be introduced into predatory pricing law. Accordingly, due to its intent requirement, EU predatory pricing law is more open to behavioural insights than US law.

Merger analysis is particularly suited to behavioural insights as mergers are often either a result of managerial biases or a product of strategic considerations such as a response to entry by competitors. Moreover, merger analysis affords challenges under welfare-based approaches because it is difficult to accurately predict the long-term welfare consequences of a merger. This thesis finds that insights from management studies could be useful to understanding possible anticompetitive motives behind mergers, particularly when these decisions are taken to eliminate close or potential competitors. In these situations agencies should examine potential efficiencies more critically.

- **Rahul Sapkal, How Law and Law Enforcement Affect Labour Markets In Developing Countries? (October 13, 2016)**

Supervisors: Hans-Bernd Schäfer and Michael Faure



This doctoral dissertation examines and investigates the impact of labour market and non- labour market institutions on the Indian labour market. In general, some of its most important findings are of interest for other developing countries as well. It engages with the critical debate on the potential adverse effects of protective labour laws. Many scholars have looked sceptically on those effects as a bottleneck to labour market flexibility and economic development. To address the raised concerns, this dissertation empirically investigates three research questions that are interlinked with each other.

The first two research questions deals with the assessment of labour market institutions that have direct implication on the Indian labour market. The third research question deals with the assessment of non-labour market institutions that has indirect implication on the labour market mediated through changing bargaining position of a woman within a family. However, this academic engagement can best be viewed as an empirical exercise exhorting how specific the India's labour laws and personal laws such as inheritance property rights, interact with the labour market. Moreover it also allows us to analyse how these interactions are receptive to advance our scholarship on understanding the relationship between labour market and labour market institutions that have witnessed significant changes since the beginning of economic reform of 1991 in India.

The first research question examines the impact of strict employment protection laws and enforcement intensity on the growing incidence of temporary contract workers in India. This chapter argues that if strict employment protection laws that protect the rights of regular workers and the enforcement of those legal rights are perfectly complied with, then it is possible for Indian firms to circumvent those laws. Firms indeed do so by reducing the demand for regular workers and increasing the demand for temporary contract workers since the latter category of workers are exempted from legal compliances. The chapter conjectures that firms located in strict employment protection states and faced with a high enforcement intensity are likely to experience higher incidence of temporary contract workers compared to firms located in less strict employment protection states and facing low enforcement intensity. Moreover, firms in inflexible labour regimes and those in flexible labour regimes hire differentially more



temporary contract workers in response to variable enforcement intensities. The degree of these effects varies across industries; the results indicate that the labour intensive industries located in states with inflexible labour law witness higher incidence of contract workers than those located in states with more flexible labour law. Nonetheless, it does matter especially how strictly those well intended laws are actually enforced. This *inter alia* determines the magnitude of effects on observed outcome.

The second research question investigates the impact of mandatory and non-mandatory conciliation mechanisms on the negotiated settlement and dispute resolution time in India. This chapter aims to find out -whether such possibilities could improve the industrial relation climate and reduce strikes and lockouts. Using the recent amendments in section 2(a) of Industrial Dispute Act of 1947 in 2010, this allows the disputing parties' direct access to the labour courts, without taking any resource to conciliation proceedings or the negotiated outcome in the conciliation conference. Combined with the related theoretical and empirical literature drawn from various branches of law and economics, this chapter posits its proposition on the standard theory of Alternative Dispute Resolution. Based on empirical results, this chapter argues that, the labour conflict cases settled in mandatory conciliation process tend to take less average time than cases appealed in the labour court (a non-mandatory scenario); whereas, at an aggregate level, labour disputes settled in the conciliation process take less time than labour disputes appealed in the labour courts. Similarly, the settlement rates were found to be significant in the mandatory conciliation process as it allows a neutral person to assist the aggrieved parties to share information and provide an amicable environment compared to disputes that participated in a non-mandatory conciliation process. Finally, a mandatory conciliation process provides an effective way to reduce differences in the final payments received by workers, as it provides a time-bound negotiation space to disputing parties relative to other methods of Alternative Dispute Resolution.

The third research question analyses- whether the equal inheritance property laws reform improves female labour force participation and educational attainments in India. This chapter argues that improvement in inheritance rights in favour of women significantly increases women's access to productive resources and increases women's ability to inherit property, which subsequently, increases their unearned income in the current period or some unknown point in the future. This increase in women's unearned income also increases their autonomy, i.e. their control over income and improved bargaining position within the family. In 2005, India witnessed a constitutional amendment to the Hindu Succession Act of 1956. It gave

daughters equal inheritance rights as sons. However, five states in India had earlier amended the same Act in favour of daughters. Using this exogenous variation created by legislation on inheritance property rights; this chapter exploits a Difference in Difference estimation strategy to estimate the impact of reform on female education, labour force participation and their daughter's educational attainment. This chapter argues that women who were exposed to the reform have greater average years of schooling and average months of labour force participation than those women who were not exposed to the reform. It is interesting to note that this positive effect is also observed in daughters' educational attainments whose mothers were exposed to the reform.

5.2. (Co-)Supervision PhD dissertations at Erasmus University Rotterdam to be defended

PhD students who defended in 2015/2016 are not included in the overview below.

Pieter Desmet

- Goran Dominioni
- Stephen Billion
- Maria Pena Madeira Gouveia De Campos
- Kuan-Jung Peng

Marco Fabbri

- Damiano Giacometti

Michael Faure

EDLE:

- Maximiliano Marzetti
- Xufeng Jia
- Min Lin
- Maria Pia Sacco
- Cintia Bezerra de Melo Pereira Nunes
- Mulugeta Asefa Bogale
- Dirk Heine



- Giulia Barbanente
- Chih-Chin Lan
- Orlin Yalnazov
- Nan Yu
- Stephen Billion
- Mostafa El Far
- Gemelee Hirang
- Denard Veshi
- Yong-Fu Chang
- Kan-Hsueh Chiang
- Ayman Fouda
- Shu Li
- Kuan-Jung Peng
- Eman Muhammad Rashwan

ECLC:

- Xiao Xun
- Bo Yuan
- Yixin Xu
- Cheng Bian
- Shen Yayun
- Jinyue Zhang
- Wanli Ma

Klaus Heine

EGSL:

- Alberto Quintavalla

EDLE:

- Enmanuel Cedeño-Brea
- Maximilian Kerk
- Stephan Michel



- Marco Baudino
- Cintia Bezerra de Melo Pereira Nunes
- Shaheen Naseer
- Ekaterine Lomtadze
- Joé Rieff
- Akiva Weiss
- Maria Pena Madeira Gouveia De Campos
- Shu Li

Sharon Oded

- Maria Pia Sacco
- Chih-Ching Lan

Alessio Paces

EDLE:

- Valerijus Ostrovskis
- Çiçek Gürkan
- Federico Gustavo Wesselhoeft
- Elena Demidova
- Ifrah Jameel
- Ahmed Arif
- Danny Blaustein
- Renny Reyes
- Elena Ghibellini
- Edoardo Martino

ECLC:

- Jinyue Zhang

Niels Philipsen

- Maria Fernanda Caporale Madi
- Yong-Fu Chang



- Jian Jiang

Chris Reinders Folmer

EGSL:

- Marnix Hébly

Elena Kantorowicz-Reznichenko

- Orlin Yalnazov
- Thiago De Araújo Fauvrelle
- Manuel Rojas Oyarzo
- Kuan-Jung Peng

Neil Rickman

- Miriam Buiten

Roger Van den Bergh

- Shivans Rajput
- Miriam Buiten
- Ritchelle Alburo
- Etleva Gjonça
- Tomasz Mielniczuk
- Salvini Datta
- Damiano Giacometti
- Joé Rieff
- Maria Fernanda Caporale Madi

Louis Visscher

- Tobias Hlobil
- Goran Dominioni
- Bryan Kareem Khan
- Filippo Roda
- Bernold Nieuwesteeg

- Thiago De Araújo Fauvrelle
- Manuel Rojas Oyarzo
- Kan-Hsueh Chiang

5.3. Dissertations supervised by RILE members, (to be) defended at other universities

Michael Faure

- K. Kindji, *Market access issues in international food trade. Shrimp exports from Benin to the EU*, defended at Maastricht University on June 12, 2015.
- S. Boukari, *L'application des textes de l'Ohada aux Entreprises Publiques – l'exemple de l'AUSC et Gie*, defended at Maastricht University on June 12, 2015.
- W. Liao, *How far the theory of efficient breach could reach*, defended at Maastricht University on September 23, 2015 (supervised together with N. Philipsen).
- M. Gaber, *A Law and Economics Approach to D&O Liability Insurance*, defended at Maastricht University on September 23, 2015 (supervised together with N. Philipsen).



- D. Allah-Adoumbeye, *La contribution du droit international de l'environnement à la préservation du lac Tchad à l'ère du changement climatique*, defended at Maastricht University on October 21, 2015.
- T. Heldt, *A European Legal Framework for Nuclear Liability. Rethinking Current Approaches*, defended at Maastricht University on October 28, 2015.
- M. Piri Damagh, *Prevention and Compensation for Transboundary Damage in Relation to Cross-Border Pipelines*, defended at Maastricht University on December 2, 2015.
- G. Shen, *Regulation of Cross-Border Establishment in China and the EU. A comparative Law and Economics approach*, defended at Maastricht University on June 30, 2016 (supervised together with N. Philipsen).



- Y.K. Koffi, *Le droit des aires protégées en Côte d'Ivoire*, defended at Maastricht University on November 16, 2016.

Current PhD thesis supervision (to be defended at Maastricht University):

- X. Yu, *Medical Liability Insurance in China: A Comparative Analysis* (supervision together with N. Philipsen).
- M. Lu, *The Legal and Market Regulation of Green Economy: a multiple analysis on corporate environmental responsibility*.
- M. Shi, *Study on Divestiture Remedy under Merger Control in the EU, U.S and China: A Comparative Law and Economics Analysis* (supervision together with N. Philipsen).
- C. van Aartsen, *The role of self-interest in corporate law, corporate governance and CSR*.
- Y. Yan, *A comparative study on strict liability between the French Law of Torts and the Chinese Law of Torts in the new century: taking the recent development of traffic accident Compensation Laws for example*.
- Z. Yu, *Party Autonomy and State Control in Private Equity: A Comparative Study of China and the EU* (supervision together with N. Philipsen).
- S. Li, *Conflict and Compromise: Internationalization of Competition Law and Chinas Participation* (supervision together with N. Philipsen).

Alessio Paces

Current PhD thesis supervision:

- R. Spence, *Shadow Banking: Legal and Economic Analysis* (supervision together with M. Haentjens) (EURO-CEFG - LDE). To be defended at Leiden University.

Niels Philipsen

- M. Gaber, *A Law and Economics Approach to D&O Liability Insurance*, defended at Maastricht University on September 23, 2015 (supervised together with M. Faure).
- Liao Wenqing, *How far the theory of efficient breach could reach*, defended at Maastricht University on September 23, 2015 (supervised together with M. Faure).
- G. Shen, *Regulation of Cross-Border Establishment in China and the EU. A comparative Law and Economics approach*, defended at Maastricht University on June 30, 2016 (supervised together with M. Faure).



Current PhD thesis supervision (to be defended at Maastricht University):

- X. Yu, *Medical Liability Insurance in China: A Comparative Analysis* (supervision together with M. Faure).
- M. Shi, *Study on Divestiture Remedy under Merger Control in the EU, U.S and China: A Comparative Law and Economics Analysis* (supervision together with M. Faure).
- Z. Yu, *Party Autonomy and State Control in Private Equity: A Comparative Study of China and the EU* (supervision together with M. Faure).
- S. Li, *Conflict and Compromise: Internationalization of Competition Law and Chinas Participation* (supervision together with M. Faure).

Louis Visscher

- R. Dijkstra, *A Law and Economic Analysis of Liability of Financial Supervisors*. Supervisors: L. Visscher and M. Barendrecht, co-supervisor: M. de Hoon. Defended at Tilburg University on October 13, 2015.

Current PhD thesis supervision:

- J. Hiemstra, *Aansprakelijkheid voor medische hulpzaken*. Supervisors: A.J. Verheij and L. Visscher. To be defended at the University of Groningen.

5.4. Membership of PhD committees 2015 and 2016

5.4.1. RILE PhD defences:

Pieter Desmet

Inner committee:

- Ana Jakovljevic
- Sergio Rubens Mittlaender Leme de Souza (niet fysiek aanwezig)
- Yugank Goyal

Plenary committee:

- Huojun Sun (niet fysiek aanwezig)
- Rahul Sapkal

Christoph Engel

Inner committee:

- Sergio Rubens Mittlaender Leme de Souza
- Huojun Sun

Plenary committee:

- Ana Jakovljevic



Michael Faure

Inner committee:

- Ana Jakovljevic
- Alessandro Romano
- Shilpi Bhattacharya

Plenary committee:

- Diogo Gerhard Castro de Britto

Klaus Heine

Inner committee:

- Arun Kaushik
- Jaroslaw Kantorowicz
- Hong Wei

Jonathan Klick

Inner committee:

- Jaroslaw Kantorowicz (niet fysiek aanwezig)
- Diogo Gerhard Castro de Britto
- Alice Guerra

Plenary committee:

- Hong Wei

Patrick Leyens

Plenary committee:

- Ignacio Cofone



- Diogo Gerhard Castro de Britto

Alessio Paces

Plenary committee:

- Sergio Rubens Mittlaender Leme de Souza

Niels Philipsen

Plenary committee:

- Hong Wei

Neil Rickman

Inner committee:

- Arun Kaushik
- Yugank Goyal

Roger Van den Bergh

Plenary committee:

- Jaroslaw Kantorowicz
- Alessandro Romano

Kees van Noortwijk

Inner committee:

- Ignacio Cofone

Ann-Sophie Vandenberghe

Inner committee:

- Elena Fagotto

Louis Visscher

Inner committee:

- Elena Kantorowicz-Reznichenko

Plenary committee:



- Ignacio Cofone
- Faiz Ur Rehman
- Sergio Rubens Mittlaender Leme de Souza
- Yugank Goyal
- Shilpi Bhattacharya

5.5. Membership defence committees by RILE members at other departments and/or universities

Michael Faure

- S. Freeland on '*Addressing the Intentional Destruction of the Environment during Warfare under the Rome Statute of the International Criminal Court*' defended at Maastricht University on June 10, 2015.
- H. Chen, '*Towards a Market-Based Climate Regime in China. A Legal Perspective on the Design and Implementation of Greenhouse Gas Emissions*', defended at Maastricht University on October 21, 2015.
- Th. Biermeyer, '*Stakeholder Protection in Cross-Border Seat Transfers in the EU*', defended at Maastricht University on November 11, 2015.
- O. Tokaji-Nagy, '*A Legal and Empirical Investigation into the Direct Selling Industry's Advocacy in the EU*', defended at Maastricht University on January 20, 2016.
- D. Ratsiborinskaya, defended at Erasmus University Rotterdam on March 10, 2016. M. Heckman, '*The strategic use of patents in standardization in relation to US, European and Chinese competition law*', defended at Maastricht University on April 22, 2016.
- J. Poussin, '*Flood damage mitigation investments, An assessment of (cost-)effectiveness and household decision making*', defended at VU University Amsterdam on April 28, 2016.
- E. de Jong, '*Voorzorgverplichtingen. Over aansprakelijkheidsrechtelijke normstelling voor onzekere risico's*', defended at Utrecht University on June 3, 2016.
- E. de Lemos Pinto Aydos, '*Who is (not) paying the carbon price? The subsidisation of heavy polluters under emissions trading schemes*', defended at Tilburg University on June 6, 2016.



- S. Wollmann, *Nationality Requirements in Olympic Sports*, defended at Maastricht University on June 28, 2016.
- T. Yue, *Different paths towards sustainable biofuels? A comparative study of the international, EU, and Chinese regulation of sustainability of biofuels*, defended at Maastricht University on June 30, 2016.
- T. He, *Copyright, fan generated contents, and open society in China: Towards an open innovation mechanism of copyright contents with fans*, defended at Maastricht University on July 1, 2016.

Alessio Paces

- K. De Buysere, *Legal & market infrastructure for technology-driven firms*, defended at Tilburg University on February 25, 2015.
- J. Li, *Alternative Investment Fund Industry in China: Essays on the positioning and developments under the overarching governmental influence*, defended at Tilburg University on February 25, 2015.
- M. Gaber, *A Law and Economics Approach to D&O Liability Insurance*, defended at Maastricht University on September 23, 2015.
- K. Ilmonen, *Dynamics of EU Corporate Governance Regulation – Nordic Perspectives*, defended at Helsinki University on August 20, 2016.

Niels Philipsen

- M. Piri Damagh, *Prevention and Compensation of Trans-boundary Damage in relation to Cross-border Pipelines*, defended at Maastricht University on December 2, 2015.
- L. Wetzel, *On the Regulation of Termination Fees – A Comparative and European Approach* defended at Maastricht University on December 16, 2016.

Chris Reinders Folmer

- J. Wu on ‘Understanding Human Cooperation: The Psychology of Gossip, Reputation, and Life History’ defended at Vrije Universiteit Amsterdam on November 11, 2016.

Ann-Sophie Vandenberghe

- Liao Wenqing, *How far the theory of efficient breach could reach*, defended at Maastricht University on September 23, 2015.



- S. Bienenstock, *Trois essais sur l'analyse économique du droit de la consommation*, defended at University Paris 2 on June 16, 2016.

Kees van Noortwijk

- Qianyun Wang, *A Comparative Study of Cybercrime in Criminal Law: China, US, England, Singapore and the Council of Europe*, defended at Erasmus University on December 15, 2016.



6. Research Programme Behavioural Approaches to Contract and Tort

6.1. Programme

Together with members of the Rotterdam Institute of Private Law, and researchers from the Faculty of Social Sciences RILE researchers participate in the programme ‘Behavioural Approaches to Contract and Tort’.

The objective of this research programme is to analyse specific areas of law affecting contracts and torts, making use of insights from behavioural sciences. The starting point for the analysis is that in regulating the contracting process and by imposing liability in tort, the design of private law is based on a number of presumptions concerning the behaviour of individuals and organisations. The insights from behavioural sciences raise a number of interesting issues for the analysis of law in action and policy-making relating to contracts and torts. They can be summarised in the two broad research questions: What is the contribution of behavioural approaches to the analysis of legal rules disciplining contract and tort? How do legal rules incorporate insights from behavioural sciences? As regards the object of research, the programme focuses on three particular domains: 1) Individual behaviour in exchanging resources and engaging in harmful activities; 2) Enforcement; 3) Behaviour of aggregations of individuals. Within these three domains, the projects within the programme focus on specific research questions. Starting from a traditional legal background, the programme contrasts the content of private law rules (and its underlying presumptions) with hypotheses based on assumptions used in behavioural sciences. In doing so, it aims at synthesising socio-legal studies, psychology of law, and Law and Economics.

In this report a summary of the RILE related activities of the BACT programme is included. For a more detailed report:

www.esl.eur.nl/research/programmes/behavioural_approaches_to_contract_and_tort.



6.2. BACT Seminar series

The BACT research programme has its own seminar series.

In **2015** the following seminars took place:

- January 9, 2015: Seminar on ‘The Case for an Unbiased Takeover Law (with an Application to the European Union)’ by Alessio Paces; co-authored by L. Enriques and R.J. Gilson.
- January 30, 2015: Seminar on ‘Mission/strategy BACT’ by Pieter Desmet, Alessio Paces and Martijn Scheltema.
- April 17, 2015: Seminar on ‘Economic Analysis of Pre-trial Negotiations: Towards Behavioural Approach’ by Raja Angara.
- April 28, 2015: Seminar on ‘Private Environmental Regulation and Enforcement: Using Paddock.’
- June 5, 2015: Seminar on ‘The Role of Attorney Experience in Torts Litigation: An Empirical Study’ by Yun-Chien Chang.
- September 25, 2015: Seminar on ‘A Pluralistic and Integrative Approach to the Goals of Good – The Balancing Process’ by Israel Gilead.
- October 30, 2015: Seminar on ‘Trust and Concealed Distrust in Law’ by Kees van den Bos.
- December 11, 2015: Seminar on ‘Behavioural Public Administration’ by Lars Tummens.

In **2016** the following seminars took place:

- February 26, 2016: Seminar on ‘The more, the better? The effectiveness of financial ‘overcompensation’ by Tessa Haesevoets.
- March 18, 2016: Seminar on ‘Structural Bias: R.I.P.?’ by Claire Hill.
- April 29, 2016: Seminar on ‘Third party funding of mass litigation: two sides of a coin’ by Ilja Tillema.
- May 10, 2016: Seminar on ‘Reputational Sanctions in China’s Capital Markets – A Statistical Approach’ by Shen Wei.



- October 28, 2016: Seminar on ‘Liability for medical auxiliary equipment’ by Jantina Hiemstra.
- December 15, 2016: Guest lecture by Dr. George Zhou (Leeds) on ‘What can law and economics scholars learn from contract lawyers?’.

6.3. BACT Lunch seminars

The BACT lunch meetings take place (approximately) once a month and for each lunch meeting, one of the staff members submits a paper he or she is working on. During lunch the paper is discussed by the participants, there is no preceding presentation of the paper. These meetings are announced in the BACT Newsletter and their aim is to provide as much feedback as possible. Reading the paper in advance is therefore required and necessary in order to participate.

The BACT lunch meeting is primarily intended for the core research group members. Upon request, temporary (EDLE) or visiting researchers are welcome to attend a specific lunch meeting announced in the newsletter. The paper will only be sent to those who register.

6.4. Research Excellence Initiative Grant awarded for the project ‘Shifting from Welfare to Social Investment States: Privatization of Work-Related Risk Control’ (2015-2019)

Michael Faure, Peter Mascini and Romke van der Veen (Sociology, FSW) were awarded a Research Excellence Initiative grant by the Board of the Erasmus University Rotterdam. The backdrop for this project is that European states have retrenched and activated their social security systems during the last few decades. The latter implies that private actors (i.e. employers and employees) take major responsibility for the control of work-related risks (i.e. the risk of dropping out of work because of unemployment, disability, or sickness) and no longer fall back on the state as prime or ultimate caretaker.

The first research question is whether state officials, employers and employees adopt new roles, identities and working practices in the implementation and enforcement of work-related risk control, and if so, how? The second research question is to what extent a decline in public compensation of work-related damage has been accompanied by behavioural adjustments by all parties involved in litigation, and why. The overall goal of this program is to analyze from



a multidisciplinary, international comparative perspective the alleged shift in the allocation of responsibilities from public to private actors as far as the control of work-related risks is concerned and to derive policy implications from these insights that can facilitate employees better to strengthen their labour market position. The project entails a collaboration between BACT and the Sociology department of the Faculty of Social Sciences. BACT members Siewert Lindenbergh, Sharon Oded, Anne-Sophie VandenBerghe as well as Niels Philipsen and a to be recruited postdoc will also participate in the program.

7. Conferences, workshops and guest lectures

7.1. Conferences and workshops organized by the RILE

7.1.1. Seminar Series on Empirical Legal Studies by Jonathan Klick (March 2015 and 2016)

In March 2015 and 2016 Jonathan Klick held a number of lectures at Erasmus School of Law on the empirical legal method. These lectures highlighted strategies used in empirical law and economics to isolate how legal and regulatory changes affect individual behaviour. This lecture series is part of the second year of the EDLE programme, but was also open to other participants, which led to a mixed and interesting audience.



7.1.2. Joint Seminar The Future of Law and Economics



The yearly Joint Seminar ‘The Future of Law and Economics’ for PhD students working on topics with respect to the economic analysis of law (also law and economics) is a cooperation between the universities of Maastricht, Paris, Erasmus School of Law and the European Doctorate in Law and Economics (EDLE).

The idea behind this joint seminar is to provide a forum to PhD students to present their ongoing PhD research and receive feedback from senior law and economics scholars from the other institutions as well as from their peers.



This seminar is always received very positively both by the PhD students as the senior staff involved, whereby it is considered very fruitful to have this mutual exchange of ideas and stimulating criticisms. The title of this reoccurring seminar

remains ‘The Future of Law and Economics’, symbolizing the fact that the PhD candidates constitute the future of law and economics and realizing that much of the research they undertake is in fact path-breaking and innovative.



In March 2015, the Joint Seminar was organized in Paris Nanterre and in March 2016 in Rotterdam.

7.1.3. Workshop Smart Mixes in relation to Forest and Climate Change Governance (4 and 5 February 2015)

On 4 and 5 February 2015 the workshop ‘Smart Mixes in relation to Forest and Climate Change Governance’ took place, co-organised by University of Amsterdam (Amsterdam Center of International Law) and Erasmus University Rotterdam (BACT, RILE) and hosted by the Royal Netherlands Academy of Arts and Sciences (KNAW) in Amsterdam. This was the first workshop organized under the umbrella of the research Project ‘Smart Mixes in relation to Transboundary Environmental Harm’, sponsored by the Royal Netherlands Academy of Arts and Sciences.



This multidisciplinary workshop discussed how different governance instruments interact with each other, at different levels to address transboundary environmental harm, especially forest and climate problems. It provided a forum for international policy-makers, practitioners, MNCs, NGOs and academics to exchange views.

Among others, Michael Faure, Peter Mascini, Judith van Erp and Jing Liu chaired or presented during the workshop. On the first day, academics were invited to present on regime/instrument interaction concerning forest and climate change governance. On the second day, the methodological issues concerning smart mixes research were discussed. Scholars, practitioners and representatives of NGOs were actively engaged in the discussion regarding experiences learnt and the future agenda.



In the workshop, we identified a few issues for future research:

1. Is mixing always a good thing? Can we justify the needs for smart mixes?
2. Is it possible to purposefully design smart mixes in a policy design or is it merely a dynamic intended/unintended process? Are mixes orchestrated top down or do they develop bottom up? How do mixes develop and adapt?
3. What do mixes consist of? Instruments, regimes, institutions, or actors?
4. What are the drivers of the problems requiring smart mixes?
5. What are the intended and unintended consequences of smart mixes?

7.1.4. Workshop Non-pecuniary damages in contract and tort (12 and 13 March 2015)



On 12 and 13 March 2015, a two-day workshop on Non-pecuniary damages in contract and tort was held at the Erasmus School of Law. Eleven papers covering seven jurisdictions as well as several ‘behavioural approaches’ were presented. After each paper presentation, a lively discussion emerged between the presenter, other presenters and the audience. These discussions often had

to be stopped due to time constraints but they continued during the breaks.

The workshop was organised by Qi Zhou from the University of Leeds and Louis Visscher. Vice-dean Fabian Amtenbrink gave the opening address, welcoming the presenters and audience to the workshop and explaining why such an international and interdisciplinary workshop perfectly fits the profile of ESL. After his speech, Peter Mascini also welcomed all participants on behalf of BACT and he spoke about the relevance of this workshop for BACT and vice versa. Many of the contributions to this workshop have, after a peer review procedure, been published in *The Chinese Journal of Comparative Law* of Oxford University Press.

7.1.5. Workshop Experiments at the Crossroads of Law and Economics (9 July 2015)

On July 9, 2015, the workshop ‘Experiments at the Crossroads of Law and Economics’ took place, which was co-organized by BACT, the Rotterdam Institute of Law and Economics

(RILE), the Erasmus School of Economics (ESE), and the Tinbergen Institute. The workshop brought together researchers from a broad range of disciplines, whose research focuses on the intersection of law and economics. Marco Fabbri presented an observational study (with co-authors Paolo Nicola Barbieri and Maria Bigoni) on how the presence of children affects people's norm compliance, thereby providing evidence that people may be less likely to commit certain traffic violations when observing children are present. Chris Reinders Folmer presented research (with co-authors Tessa Haesevoets and Alain Van Hiel) that examined the effectiveness of financial compensation as a tool for restoring competence and integrity violations. The study revealed financial compensation to be effective only in case of competence violations, while in case of integrity violations, overcompensating the cost of the violation was unsuccessful. Christoph Engel presented a test of the Coase theorem. The research (with Oren Bar-Gill) showed that the theorem may even hold in the absence of property rights. Robert Dur (Erasmus School of Economics and Tinbergen Institute) presented a field experiment (with Ben Vollaard) on the impact of lamination on public urination. The results of this study (performed at the Royal Palace in Amsterdam) indicated motion sensor light in particular to be an effective tool for reducing public urination at this location.

7.1.6. Workshop Smart Mixes in relation to Fishery and Oil Pollution Governance (7 and 8 October 2015)



On 7 and 8 October 2015 at the Royal Netherlands Academy of Arts and Sciences in Amsterdam, the workshop 'Smart Mixes in relation to Fishery and Oil Pollution Governance' was held. This was the second workshop organized under the umbrella of the research Project 'Smart Mixes in relation to Transboundary Environmental Harm', sponsored by the Royal Netherlands Academy of Arts and Sciences. The workshop was co-organized by BACT and the Amsterdam Center for International Law (University of Amsterdam).

The workshop focused on how different governance instruments interact at different levels in addressing the transboundary environmental problems of oil pollution and overfishing. It was an interdisciplinary workshop, where lawyers specialized in international and environmental law, as well as sociologists, political scientists and practitioners engaged in a discussion on the

interaction between key instruments used in practice in addressing the two aforementioned environmental problems. Debated topics included the concept of ‘smart mixes’, the balancing of universal vs. context-bound solutions, key methodological challenges, as well as the potential avenues for future research.

7.1.7. Workshop Experiments at the Crossroads of Law and Economics (15 December 2015)

On 15 December 2015 a new instalment took place of the workshop Experiments at the Crossroads of Law and Economics, co-organized by BACT, the Rotterdam Institute of Law and Economics (RILE), the Erasmus School of Economics (ESE), and the Tinbergen Institute. As in earlier meetings in this series, the workshop brought together researchers from a broad range of disciplines whose research focuses on the intersection of law and economics. During the meeting, Aurelien Baillon (ESE) presented a paper on methods to incentivize truth-telling about ‘shameful’ (i.e., illegal, unethical, and/or socially unacceptable) behaviours. Maximilian Kerk (RILE) presented research on sorting and coordination in mixed-motive situations, showing how in context of interactions with multiple interaction partners, people choose to concentrate their efforts on relationships with cooperative partners. Lastly, Ben Vollaard (Tilburg University) presented a field experiment on household waste sorting, which examined the question if short periods of enforcement can suffice to break habits surrounding waste disposal, while preserving intrinsic motivation to sort waste.

7.1.8. Conference Smart Mixes in Relation to Transboundary Environmental Harm (15 April 2016)



On 15 April 2016 the Final Conference on ‘Smart Mixes in Relation to Transboundary Environmental Harm’ was organized at Erasmus University Rotterdam.

The Conference forms part of the wider research project ‘Smart Mixes in relation to Transboundary Environmental Harm’, jointly carried out by the Amsterdam Center for International Law of the University of Amsterdam, the Erasmus University of Rotterdam and Maastricht University, and funded by

the Royal Netherlands Academy of Arts and Sciences. The research project aims at providing insights into the way international treaties are, and can be, supplemented with private and hybrid instruments, in order to come to a more effective regulation of the causes of transboundary environmental harm.



The conference presented the latest research results on how alternative modes of regulation (hybrid and private) and different forms of regulatory instruments (command-and-control, market-based, suasive) can complement the operation of international agreements. The conference presented and discussed: 1) the results of the ‘Smart Mixes’ project; and 2) the results of other research that has been conducted on mixes that have supplemented or could be considered for supplementing international environmental agreements. It also identified specific policy recommendations that can be based on these outcomes of research. More information on the project can be found on www.smartmixes.nl.

7.1.9. Workshop Experiments at the Crossroads of Law and Economics (8 July 2016)

On July 8, 2016 another workshop in the series Experiments at the Crossroads of Law and Economics took place. Contributions came from Jan Stoop, ‘Blessed are the Rich: A natural field experiment on the kindness of the rich and the poor’, Renate Buijze, ‘Insuring your donation: an experiment’, Max van Lent, ‘Goal setting and raising the bar: a field experiment and Pieter Desmet, ‘Trust and Justice in times of competition: how market competition affects leaders’.

7.1.10. Empirical Legal Studies Workshop (7 October 2016)

The IViR/ACLE (Amsterdam University), NSCR (VU University Amsterdam) and the BACT/RILE set up a new workshop series on Empirical Legal Studies.

On 7 October 2016 the first joint workshop was organized in Amsterdam. The keynote speech was given by Professor Florencia Marotta-Wurgler (NYU) on ‘Understanding Privacy Policies: Content, Self-Regulation and Competition’. Subsequently four papers from young researchers were presented by a commentator, followed by a discussion. The goal was to get a discussion



going on research and interesting research topics and to continue the discussion on national initiatives.

Contributions by the RILE came from Alessio Paccès, who was the discussant of a paper by Bart van der Sloot on ‘Where is the Harm in a Privacy Violation? Calculating the Damages Afforded in Privacy Cases by the European Court of Human Rights’.

The paper jointly written by Hendrik Bruns, Elena Kantorowicz-Reznichenko, Katharina Klement, Marijane Luistro Johnsson and Bilel Rahali on ‘Can Nudges Be Transparent and Yet Effective?’ was discussed by Nieke Elbers.

Furthermore, the paper by Maria Bigoni, Paolo Barbieri and Marco Fabbri on ‘Lotteries Against Free-Riding: A Field Experiment’ was discussed by Joost Poort.

7.2. Conferences, presentations and guest lectures

Members of the RILE regularly give guest lectures, present papers and participate in (international) conferences. They also teach in-house courses for regulatory authorities. Below you will find an overview.

7.2.1. Conferences, presentations and guest lectures at/by Erasmus University Rotterdam

Shilpi Bhattacharya

- March 26-27, 2015: ‘The Bounded Rationality of Firms and the Law of Predatory Pricing’, Joint Seminar ‘The Future of Law and Economics’, Paris X Nanterre, France.

Cheng Bian

- Participation in monthly ECLC Brown Bag Lunches, to discuss the latest developments regarding China and the possible consequences of these developments, Erasmus School of Law, Rotterdam.
- September 7, 2015: Peer written feedback of ongoing research Qianyun Wang ‘A Comparative Study on Cybercrime in Criminal Law’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.



- September 8, 2015: Peer written feedback of ongoing research Xiao Xun ‘Director’s Duties and Liabilities in Corporate Law in China’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- September 8, 2015: Peer written feedback of ongoing research Qiqi Fu ‘Minority Shareholder Protection in Chinese listed Companies’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- September 15, 2015: Peer written feedback of ongoing research Yi Hu ‘Renewable Energy and WTO Law: Reconciling the Conflicts through Legal Interpretation’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- September 16, 2015: Peer written feedback of ongoing research Bo Yuan ‘Foreign-Related Commercial Dispute Resolution in China’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- September 16, 2015: Presentation of ongoing research ‘Comparative Analysis on National Security Review Systems of Cross-Border Mergers and Acquisitions in China, USA and EU’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- September 16, 2015: Peer written feedback of ongoing research Wen Xin ‘The Model of Foreign Investment Enterprises Law Making in China’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- December 7, 2015: Peer written feedback of ongoing research Xiao Xun ‘Director’s Duties and Liabilities in Corporate Law in China’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- December 9, 2015: Peer written feedback of ongoing research Yi Hu ‘Renewable Energy and WTO Law: Reconciling the Conflicts through Legal Interpretation’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- December 9, 2015: Peer written feedback of ongoing research Qiqi Fu ‘Minority Shareholder Protection in Chinese listed Companies’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- December 14, 2015: Peer written feedback of ongoing research Yixin Xu ‘A Regulatory Design for Sustainable Forest Carbon Project in Developing Countries’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.



- December 14, 2015: Peer written feedback of ongoing research Bo Yuan ‘Foreign-Related Commercial Dispute Resolution in China’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- December 14, 2015: Presentation of ongoing research ‘Comparative Analysis on National Security Review Systems of Cross-Border Mergers and Acquisitions in China, USA and EU’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- March 2, 2016: Peer written feedback of ongoing research Qianyun Wang ‘A Comparative Study on Cybercrime in Criminal Law’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- March 2, 2016: Peer written feedback of ongoing research Qiqi Fu ‘Minority Shareholder Protection in Chinese listed Companies’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- March 3, 2016: Peer written feedback of ongoing research Yi Hu ‘Renewable Energy and WTO Law: Reconciling the Conflicts through Legal Interpretation’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- March 9, 2016: Presentation of ongoing research ‘Comparative Analysis on National Security Review Systems of Cross-Border Mergers and Acquisitions in China, USA and EU’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- March 18, 2016: Peer written feedback of ongoing research Bo Yuan ‘Foreign-Related Commercial Dispute Resolution in China’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- June 2, 2016: Peer written feedback of ongoing research Qiqi Fu ‘Minority Shareholder Protection in Chinese listed Companies’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- June 2, 2016: Peer written feedback of ongoing research Yi Hu ‘Renewable Energy and WTO Law: Reconciling the Conflicts through Legal Interpretation’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- June 2, 2016: Presentation of ongoing research ‘Comparative Analysis on National Security Review Systems of Cross-Border Mergers and Acquisitions in China, USA and EU’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.



- June 8, 2016: Peer written feedback of ongoing research Bo Yuan ‘Foreign-Related Commercial Dispute Resolution in China’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- June 8, 2016: Peer written feedback of ongoing research Yixin Xu ‘A Regulatory Design for Sustainable Forest Carbon Project in Developing Countries’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- October 12, 2016: Peer written feedback of ongoing research Qiqi Fu ‘Minority Shareholder Protection in Chinese listed Companies’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- October 13, 2016: Presentation of ongoing research ‘Comparative Analysis on National Security Review Systems of Cross-Border Mergers and Acquisitions in China, USA and EU’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- October 13, 2016: Peer written feedback of ongoing research Yayun Shen ‘Building Green under Holistic Legal Regime in China’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- December 1, 2016: Presentation of ongoing research ‘Comparative Analysis on National Security Review Systems of Cross-Border Mergers and Acquisitions in China, USA and EU’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- December 1, 2016: Peer written feedback of ongoing research Yayun Shen ‘Building Green under Holistic Legal Regime in China’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- December 1, 2016: Peer written feedback of ongoing research Qiqi Fu ‘Minority Shareholder Protection in Chinese listed Companies’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- December 9, 2016: Keynote speaker: ‘China’s foreign investment review regime – protecting national security or disguised protectionism?’, the Netherlands China Law Association Workshop 2016 – Selected Issues on Investment in China and International Investment Law, Erasmus University Rotterdam.

Miriam Buiten

- March 26-27, 2015: ‘Does the EU Directive Preserve Leniency Incentives?’, Joint Seminar ‘The Future of Law and Economics’, University Paris X Nanterre, France.



Maria Fernanda Caporale Madi

- November 12-13, 2015: participation EDLE 3rd year seminar, Bologna, Italy.
- March 21, 2016: presentation of introduction research project EDLE 1st year seminar, Bologna, Italy.
- June 29, 2016: presentation of introductory chapter EDLE 1st year seminar, Hamburg, Germany.
- November 17, 2016: chapter presentation of research project ‘Shadow Mergers and Acquisitions: A comparative study of the implication of outsourcing arrangements for merger control policies’, EDLE Fall seminar series, Erasmus School of Law, Rotterdam.
- October-December 2016: written peer feedback on several papers, EDLE Fall seminar series, Erasmus School of Law, Rotterdam.

Yong-Fu Chang

- November 17, 2016: participation EDLE 3rd year seminar, Bologna, Italy.

Ignacio Cofone

- January 28, 2015: ‘Privacy Tradeoffs in Information Technology Law’, EGSL PhD Lunch Lectures, Erasmus School of Law, Rotterdam.
- March 26-27, 2015: ‘Privacy Rights and Property Rights’, Joint Seminar ‘The Future of Law and Economics’, University Paris X Nanterre, France.
- July 9, 2015: participant Workshop ‘Experiments at the Crossroads of Law and Economics’, Erasmus University Rotterdam.

Pieter Desmet

- February 26, 2015: Discussant of chapter presentation of research project ‘Labor regulation, informality and economic growth in SSA – An empirical analysis’ by Mulugeta Asefa Bogale, EDLE Winter seminar series, Erasmus School of Law, Rotterdam.
- March 26-27, 2015: Chair at the Joint Seminar ‘The Future of Law and Economics’, Paris X Nanterre, France.



- October 22, 2015: Discussant of chapter presentation of research project ‘Experimental economics on credence goods/Market for taxi rides’ by Damiano Giacometti, EDLE Fall seminar series, Erasmus School of Law, Rotterdam.
- January 28, 2016: Discussant of chapter presentation of research project ‘Experimental economics on credence goods/Market for taxi rides’ by Damiano Giacometti, EDLE Fall seminar series, Erasmus School of Law, Rotterdam.
- July 8, 2016: ‘Trust and Justice in Times of Competition: How market competition affects leaders’, Workshop ‘Experiments at the Crossroads of Law and Economics’, Erasmus University Rotterdam.

Goran Dominioni

- January 14, 2015: poster presentation on ‘The fundamental attribution error in European tort law’, New Year’s reception, Erasmus School of Law, Rotterdam.
- February 19, 2015: chapter presentation of research project ‘Attribution, court’s perception of causation and European tort law’, EDLE Winter seminar series, Erasmus School of Law, Rotterdam.
- March 26-27, 2015: participation Joint Seminar ‘The Future of Law and Economics’, Paris X Nanterre, France.
- January-March 2015: written peer feedback on several papers, EDLE Winter seminar series, Erasmus School of Law, Rotterdam.
- November 12-13, 2015: chapter presentation of research project & participation EDLE 3rd year seminar, Bologna, Italy.
- March 9, 2016: ‘Implicit Racial Discrimination in the Cathedral: the Role of Evidence and Optimal Prevention’, EGSL PhD Lunch Lectures, Erasmus School of Law, Rotterdam.
- March 12, 2016: discussion of paper ‘Implicit Racial Discrimination in the Cathedral’ at BACT lunch meeting, Erasmus School of Law, Rotterdam.
- March 23-24, 2016: ‘Implicit Racial Discrimination in the Cathedral: Justice, Deterrence and Optimal Prevention’, Joint Seminar ‘The Future of Law and Economics’, Erasmus School of Law, Rotterdam.
- June 23, 2016: participation Ayres’ workshop, Erasmus University Rotterdam.



- October 6, 2016: Written peer feedback on ‘Solving Role Conflicts in Federations’ by Joé Rieff, EDLE opening seminar, Erasmus School of Law, Rotterdam (with K. Heine).
- October 14, 2016: discussion of paper ‘The Fundamental Attribution Error in Trial Settings: How training relevant for adjudication affects bias stemming from situation and personality’ at BACT lunch meeting, Erasmus School of Law, Rotterdam.

Christoph Engel

- July 9, 2015: ‘Bargaining in the Absence of Property Rights’, Workshop ‘Experiments at the Crossroads of Law and Economics’, Erasmus University Rotterdam (with Oren Bar-Gill).
- March 23-24, 2016: Discussant of the paper ‘Implicit Racial Discrimination in the Cathedral: Justice, Deterrence and Optimal Prevention’ by G. Dominioni, Joint Seminar ‘The Future of Law and Economics’, Erasmus School of Law, Rotterdam.

Marco Fabbri

- January 15, 2015: Discussant of chapter presentation of research project ‘Urbanization and Growth’ by Marco Baudino, EDLE Winter seminar series, Erasmus School of Law, Rotterdam.
- March 10, 2015: Discussant of chapter presentation of research project ‘The impact of capital regulation on innovative banking in emerging countries – An empirical analysis’ by Ifrah Jameel, EDLE Winter seminar series, Erasmus School of Law, Rotterdam.
- March 26-27, 2015: Discussant of the paper ‘The price of freedom: choosing between long- and short-term contracts in the presence of projection bias’ by Sophie Bienenstock & Maïva Ropaul, Joint Seminar ‘The Future of Law and Economics’, Paris X Nanterre, France.
- July 9, 2015: ‘Reducing free-riding through lotteries: a field experiment’, Workshop ‘Experiments at the Crossroads of Law and Economics’, Erasmus University Rotterdam (with P.N. Barbieri and M. Bigoni).
- October 9, 2015: Discussant of paper presentation ‘Retaliation, Remedies, and Contracts’ by Sergio Mittlaender, EDLE Fall seminar series, Erasmus School of Law, Rotterdam.
- October 14, 2015: ‘Lotteries against free-riding: a field experiment’, lunch seminar, Erasmus School of Economics, Rotterdam (with P.N. Barbieri and M. Bigoni).



- October 15, 2015: Discussant of chapter presentation of research project ‘The economics of cyber security law’ by Bernold Nieuwesteeg, EDLE Fall seminar series, Erasmus School of Law, Rotterdam.
- October 29, 2015: Discussant of chapter presentation of research project ‘An economic analysis of justifiability of social rights’ by Ekaterine Lomtadze, EDLE Fall seminar series, Erasmus School of Law, Rotterdam.
- November 26, 2015: Discussant of chapter presentation of research project ‘Freeing Pharmaceutical trade: A Law and Economics study of the TTIP agreement’ by Salvini Datta, EDLE Fall seminar series, Erasmus School of Law, Rotterdam.
- February 4, 2016: Discussant of chapter presentation of research project ‘An economic analysis of justifiability of social rights’ by Ekaterine Lomtadze, EDLE Winter seminar series, Erasmus School of Law, Rotterdam.
- March 17, 2016: Discussant of chapter presentation of research project ‘Freeing Pharmaceutical trade: A Law and Economics study of the TTIP agreement’ by Salvini Datta, EDLE Winter seminar series, Erasmus School of Law, Rotterdam.
- February 26, 2016: Paper presentation ‘Estimating the Effects of Unarmed Private Patrols on Crime Using a Bayesian Diffusion-Regression State-Space Model’, Erasmus Statistic Day, Erasmus University Rotterdam (together with P. Liu).
- March 10, 2016: Discussant of chapter presentation of research project ‘The venture capital cycle & venture capital contracting in Europe’ by Danny Blaustein, EDLE Winter seminar series, Erasmus School of Law, Rotterdam.
- March 17, 2016: Discussant of chapter presentation of research project ‘Ex ante regulation and ex post liability in the pharmaceutical industry’ by Salvini Datta, EDLE Winter seminar series, Erasmus School of Law, Rotterdam.
- March 23-24, 2016: Discussant of the paper ‘The Impact of Human and Physical Capital Accumulation on Chinese Growth after 1994: A spatial econometric approach’ by M. Baudino, Joint Seminar ‘The Future of Law and Economics’, Erasmus School of Law, Rotterdam.
- October 7, 2016: Participant and paper contribution ‘Lotteries Against Free-Riding: A Field Experiment’, by Maria Bigoni, Paolo Barbieri and Marco Fabbri, discussed by Joost Poort, Joint seminar on Empirical Legal Studies, UvA/BACT/RILE, University of Amsterdam.

- October 31, 2016: Guest lecture ‘Compliance Externalities: Field evidence of moral tutelary influence’, EDLE Fall seminar series, Erasmus School of Law, Rotterdam.
- December 1, 2016: Discussant of chapter presentation of research project ‘Judicial Efficiency’ by Thiago Fauvrelle, EDLE Fall seminar series, Erasmus School of Law, Rotterdam.

Michael Faure

- February 4-5, 2015: Chairman Workshop ‘Smart Mixes in Relation to Forest and Climate Change Governance’, UvA/BACT, KNAW, Amsterdam, the Netherlands.
- March 13, 2015: ‘Non-Pecuniary Damages in Chinese Contract & Tort Law’, Workshop ‘Non-pecuniary Damages in Contract and Tort’, Erasmus University Rotterdam (with Wenqing Liao).
- March 26-27, 2015: Discussant of the paper ‘Le changement constitutionnel en Afrique: Analyse empirique de la modification de la loi sur la limitation de mandat du président’ by Joseph Keneck Massil, Joint Seminar ‘The Future of Law and Economics’, Paris X Nanterre, France.
- April 21, 2015: ‘Smart enforcement of EU environmental law’, INECE Conference ‘Improving environmental performance: new generation compliance tools, theory and practice’, Erasmus University Rotterdam.
- June 15, 2015: Chairman Farewell Symposium Professor Raimond Giard ‘De noodzakelijke herwaardering van de werkprocessen van waarheidsvinding: methodologie als middel tot het doel van een optimaal aansprakelijkheidsrecht’, Erasmus University Rotterdam.
- October 29, 2015: Chairman ‘De Doelderdag’ (Theme: Damages for Injury: Past, Present and Future), Erasmus University Rotterdam.
- November 19, 2015: Discussant of chapter presentation of research project ‘Configuring a hybrid post-conflict ecosystem in “Arab Spring” States’ by Akiva Weiss, EDLE Fall seminar series, Erasmus School of Law, Rotterdam.
- January 28, 2016: ‘Van goed naar beter? Over de doelen van en behoefte aan een aanvullend instrument ter afwikkeling van massaschade’, Symposium ‘Naar een collectieve schadevergoedingsactie?’, organised by Erasmus School of Law and Radboud University, in Eye Filmmuseum, Amsterdam (with L. Visscher).

- March 17, 2016: Discussant of chapter presentation of research project ‘The political economy of competition policy under dictatorships & democracies’ by Marwa El-Abhar, EDLE Winter seminar series, Erasmus School of Law, Rotterdam.
- March 23-24, 2016: Chair at the Joint Seminar ‘The Future of Law and Economics’, Erasmus School of Law, Rotterdam.
- October 7, 2016: Participant in Joint seminar on Empirical Legal Studies, UvA/BACT/RILE, University of Amsterdam.

Klaus Heine

- January 29, 2015: Discussant of chapter presentation of research project ‘Optimal scope for rights of broadcasting organizations and markets for signal-retransmission’, EDLE Winter seminar series, Erasmus School of Law, Rotterdam.
- July 9, 2015: participant Workshop ‘Experiments at the Crossroads of Law and Economics’, Erasmus University Rotterdam.
- October 22, 2015: Discussant of chapter presentation of research project ‘Increased fiscal coordination between European member states: A necessity to further market integration?’ by Joé Rieff, EDLE Fall seminar series, Erasmus School of Law, Rotterdam.
- March 23-24, 2016: participant Joint Seminar ‘The Future of Law and Economics’, Erasmus School of Law, Rotterdam.



Ifrah Jameel

- January 14, 2015: poster presentation on ‘Innovative banking and emerging countries’, New Year’s reception, Erasmus School of Law, Rotterdam.



- March 10, 2015: chapter presentation of research project ‘The impact of capital regulation on innovative banking in emerging countries – An empirical analysis’, EDLE Winter seminar series, Erasmus School of Law, Rotterdam.
- January – March 2015: written peer feedback on several papers, EDLE Winter seminar series, Erasmus School of Law, Rotterdam.
- March 26-27, 2015: participant Joint Seminar ‘The Future of Law and Economics’, Paris X Nanterre, France.
- November 12-13, 2015: chapter presentation of research project & participation EDLE 3rd year seminar, Bologna, Italy.
- March 23-24, 2016: ‘Basel 2.5 and Bank Involvement in Securitized Banking’, Joint Seminar ‘The Future of Law and Economics’, Erasmus School of Law, Rotterdam.

Jaroslav Kantorowicz

- February 26, 2016: Erasmus Statistics Day, Erasmus School of Economics, Rotterdam.

Jonathan Klick

- March 26-27, 2015: Discussant of the paper ‘International Corporate Bribery: The ‘potentially perverse effect’ by Maria Pia Sacco, Joint Seminar ‘The Future of Law and Economics’, Paris X Nanterre, France.
- March 26-27, 2015: Discussant of the paper ‘Mechanisms for avoiding inefficient performance – A comparative law and economics perspective’ by Wenqing Liao, Joint Seminar ‘The Future of Law and Economics’, Paris X Nanterre, France.
- March 26-27, 2015: Discussant of the paper ‘Third Party Decision Making as Investment Verification: The case of commercial arbitration’ by Maximilian Kerk, Joint Seminar ‘The Future of Law and Economics’, Paris X Nanterre, France.
- March 26-27, 2015: Chair at the Joint Seminar ‘The Future of Law and Economics’, Paris X Nanterre, France.

Chih-Ching Lan

- February 4-5, 2015: Participation Workshop on ‘Smart mixes in relation to forest & climate governance’, UvA/BACT, KNAW, Amsterdam.

- February 13, 2015: Participation EMLE mid-term meeting, Erasmus University Rotterdam.
- June 17-18, 2015: chapter presentation of research project & participation EDLE 1st year seminar, Hamburg, Germany.
- October 15, 2015: chapter presentation of research project ‘A Law and Economics perspective on climate change mitigation measures by developing countries using a sectoral approach’, EDLE Fall seminar series, Erasmus School of Law, Rotterdam.
- October 7-8, 2015: Participation Workshop on ‘Smart mixes in relation to fisheries and oil pollution’, UvA/BACT, KNAW Amsterdam.
- October – December 2015: written peer feedback on several papers, EDLE Fall seminar series, Erasmus School of Law, Rotterdam.
- January 14, 2016: poster presentation on ‘Climate Change Mitigation Policy Instrument-Mixes in Developing Countries: a focus on the forest sector’, New Year’s reception, Erasmus School of Law, Rotterdam.
- January 14, 2016: chapter presentation of research project ‘A Law and Economics perspective on climate change mitigation measures by developing countries using a sectoral approach’, EDLE Winter seminar series, Erasmus School of Law, Rotterdam.
- January – March 2016: written peer feedback on several papers, EDLE Winter seminar series, Erasmus School of Law, Rotterdam.
- March 23-24, 2016: participant Joint Seminar ‘The Future of Law and Economics’, Erasmus School of Law, Rotterdam.
- April 15, 2016: Participation Conference on ‘Smart Mixes in Relation to Transboundary Environmental Harm’, UvA/BACT, Erasmus University Rotterdam.
- November 17, 2016: chapter presentation of research project & participation EDLE 3rd year seminar, Bologna, Italy.

Shu Li

- Participation in monthly ECLC Brown Bag Lunches, to discuss the latest developments regarding China and the possible consequences of these developments, Erasmus School of Law, Rotterdam.
- Presentation & participation Intensive seminar (org. by Klaus Heine), RILE, Rotterdam.
- November 17, 2016: participation EDLE 3rd year seminar, Bologna, Italy.



Jing Liu

- March 10, 2015: Discussant of chapter presentation of research project ‘Optimal institutional setup for environmental fiscal policy considering interaction effects with environmental law pursued by other institutions and labor market consequences’ by Dirk Heine, EDLE Winter seminar series, Erasmus School of Law, Rotterdam.
- March 26-27, 2015: Discussant of the paper ‘What can we learn from different models of regulator in carbon emission allowance spot market? The comparison among China, EU and USA’ by Bo Chen, Joint Seminar ‘The Future of Law and Economics’, Paris X Nanterre, France.
- July 9, 2015: participant Workshop ‘Experiments at the Crossroads of Law and Economics’, Erasmus University Rotterdam.
- October 15, 2015: Discussant of chapter presentation of research project ‘A Law and Economics perspective on climate change mitigation measures by developing countries using a sectoral approach’ by Chih-Ching Lan, EDLE Fall seminar series, Erasmus School of Law, Rotterdam.
- November 19, 2015: chapter presentation of research project ‘Economic analysis of indigenous property rights in SSA’ by Giulia Barbanente, EDLE Fall seminar series, Erasmus School of Law, Rotterdam.
- January 14, 2016: Discussant of chapter presentation of research project ‘A Law and Economics perspective on climate change mitigation measures by developing countries using a sectoral approach’ by Chih-Ching Lan, EDLE Winter seminar series, Erasmus School of Law, Rotterdam.
- February 25, 2016: chapter presentation of research project ‘Economic analysis of indigenous property rights in SSA’ by Giulia Barbanente, EDLE Winter seminar series, Erasmus School of Law, Rotterdam.

Wanli Ma

- Participation in monthly ECLC Brown Bag Lunches, to discuss the latest developments regarding China and the possible consequences of these developments, Erasmus School of Law, Rotterdam.



- October 13, 2016. Discussant paper Yayun Shen on “Promoting Green Building Standards Compliance: A Joint Use of Multiple Instruments in Law”, ECLC Seminar, Erasmus University Rotterdam, The Netherlands.
- December 9, 2016. Participation in Workshop on Foreign Investment Law, Netherlands China Law Association (NCLA), Erasmus University Rotterdam.

Edoardo Martino

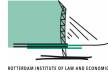
- November 17, 2016: participation EDLE 3rd year seminar, Bologna, Italy.

Tomasz Mielniczuk

- January 29, 2015: chapter presentation of research project ‘Agency problems and solutions in anti-cartel enforcement’, EDLE Winter seminar series, Erasmus School of Law, Rotterdam.
- January – March 2015: written peer feedback on several papers, EDLE Winter seminar series, Erasmus School of Law, Rotterdam.
- March 26-27, 2015: participant Joint Seminar ‘The Future of Law and Economics’, Paris X Nanterre, France.
- November 12-13, 2015: chapter presentation of research project & participation EDLE 3rd year seminar, Bologna, Italy.
- March 23-24, 2016: ‘Reversal Costs’, Joint Seminar ‘The Future of Law and Economics’, Erasmus School of Law, Rotterdam.

Sergio Mittlaender Leme de Souza

- October 7, 2015: ‘Retaliation, Remedies, and Contracts – An experimental investigation on the role of damages for breach of contract to induce performance by promisors and to reduce retaliation to perceived wrong by promisees, and their respective social welfare contributions’, EGSL PhD Lunch Lectures, Erasmus School of Law, Rotterdam.
- October 9, 2015: ‘Retaliation, Remedies, and Contracts’, EDLE Fall seminar series, Erasmus School of Law, Rotterdam.



Shaheen Naseer

- January 14, 2015: poster presentation on ‘Organisational imprinting and bureaucracy: implications for public policy’, New Year’s reception, Erasmus School of Law, Rotterdam.
- January 15, 2015: chapter presentation of research project ‘Composition of Public Expenditures and Bureaucratic Set up: Implications for economic growth’, EDLE Winter seminar series, Erasmus School of Law, Rotterdam.
- January – March 2015: written peer feedback on several papers, EDLE Winter seminar series, Erasmus School of Law, Rotterdam.
- March 26-27, 2015: participant Joint Seminar ‘The Future of Law and Economics’, Paris X Nanterre, France.
- November 12-13, 2015: chapter presentation of research project & participation EDLE 3rd year seminar, Bologna, Italy.
- Presentation & participation Intensive seminar (org. by Klaus Heine), RILE, Rotterdam.
- March 23-24, 2016: ‘Bureaucratic identity and organizational structure’, Joint Seminar ‘The Future of Law and Economics’, Erasmus School of Law, Rotterdam.
- October 6, 2016: Written peer feedback on ‘Solving Role Conflicts in Federations’ by Joé Rieff, EDLE opening seminar, Erasmus School of Law, Rotterdam (with K. Heine).

Bernold Nieuwesteeg

- March 11, 2015: Presentation on ‘Storyline Law & Economics of Cyber Security’, EDLE 1st year seminar, Bologna, Italy.
- June 17-18, 2015: chapter presentation of research project & participation EDLE 1st year seminar, Hamburg, Germany.
- October 15, 2015: chapter presentation of research project ‘The economics of cyber security law’, EDLE Fall seminar series, Erasmus School of Law, Rotterdam.
- October 22, 2015: ‘Data protection and privacy’, Erasmus School of Law, Rotterdam.
- October – December 2015: written peer feedback on several papers, EDLE Fall seminar series, Erasmus School of Law, Rotterdam.
- January 14, 2016: chapter presentation of research project ‘The economics of cyber security law’, EDLE Winter seminar series, Erasmus School of Law, Rotterdam.

- January – March 2016: written peer feedback on several papers, EDLE Winter seminar series, Erasmus School of Law, Rotterdam.
- March 23-24, 2016: participant Joint Seminar ‘The Future of Law and Economics’, Erasmus School of Law, Rotterdam.
- November 17, 2016: chapter presentation of research project & participation EDLE 3rd year seminar, Bologna, Italy.

Cintia Nunes

- January 14, 2015: poster presentation on ‘The outer boundaries of the continental shelf and the common-pool problem of oil and gas reservoirs’, New Year’s reception, Erasmus School of Law, Rotterdam.
- January 22, 2015: chapter presentation of research project ‘Regulation of Petroleum Industry in Brazil’, EDLE Winter seminar series, Erasmus School of Law, Rotterdam.
- January – March 2015: written peer feedback on several papers, EDLE Winter seminar series, Erasmus School of Law, Rotterdam.
- March 26-27, 2015: participant Joint Seminar ‘The Future of Law and Economics’, Paris X Nanterre, France.
- November 12-13, 2015: chapter presentation of research project ‘Administrated Contracts for Petroleum Extraction in Brazil’ & participation EDLE 3rd year seminar, Bologna, Italy.
- Presentation & participation Intensive seminar (org. by Klaus Heine), RILE, Rotterdam.
- March 23-24, 2016: ‘Arbitration in the Brazilian Hydrocarbons Contracts’, Joint Seminar ‘The Future of Law and Economics’, Erasmus School of Law, Rotterdam.
- November 17, 2016: research presentation at the Intensive Seminar, Jean Monnet Chair of Economic Analysis of European Law, Erasmus School of Law, Rotterdam.
- November 30, 2016: ‘Hydrocarbons reservoirs as a common-pool resource: Institutional design issues given different property rights systems’, EGSL PhD Lunch Lectures, Erasmus School of Law, Rotterdam.





Sharon Oded

- January 22, 2015: Discussant of chapter presentation of research project ‘Regulation of Petroleum Industry in Brazil’, EDLE Winter seminar series, Erasmus School of Law, Rotterdam.
- December 3, 2015: Discussant of chapter presentation of research project ‘The venture capital cycle & venture capital contracting in Europe’ by Danny Blaustein, EDLE Fall seminar series, Erasmus School of Law, Rotterdam.
- January 14, 2016: Discussant of chapter presentation of research project ‘The venture capital cycle & venture capital contracting in Europe’ by Danny Blaustein, EDLE Winter seminar series, Erasmus School of Law, Rotterdam.
- March 23-24, 2016: Discussant of the paper ‘Composition Risks of Merger Divestitures – An application of screening theory’ by Mengmeng Shi, Joint Seminar ‘The Future of Law and Economics’, Erasmus School of Law, Rotterdam.
- June, 3 2016, Individual Accountability for Corporate Corruption at the Institute of Business-Regulation Management Seminar, Rotterdam School of Business.
- December 1, 2016: Discussant of chapter presentation of research project ‘Regulatory governance cycle: The Latin-American developing countries’ by Renny Reyes, EDLE Fall seminar series, Erasmus School of Law, Rotterdam.

Alessio Paces

- January 9, 2015: ‘The Case for an Unbiased Takeover Law’ (with an Application to the European Union), BACT seminar, co-authored by L. Enriques and R.J. Gilson, Erasmus School of Law, Rotterdam.
- January 29, 2015: Discussant of chapter presentation of research project ‘Agency problems and solutions in anti-cartel enforcement’ by Tomasz Mielniczuk, EDLE Winter seminar series, Erasmus School of Law, Rotterdam.
- March 20, 2015: Discussant of chapter presentation of research project ‘Does ownership matter? An analysis of ownership-performance nexus in water utilities’ by Ritchelle Alburo, EDLE Winter seminar series, Erasmus School of Law, Rotterdam.



- March 26-27, 2015: Chair at the Joint Seminar ‘The Future of Law and Economics’, Paris X Nanterre, France.
- March 26-27, 2015: Discussant of the paper ‘Bank Ring-Fencing in the United Kingdom: Some legal and economic thoughts’ by Enmanuel Cedeño Brea, Joint Seminar ‘The Future of Law and Economics’, Paris X Nanterre, France.
- December 3, 2015: Discussant of chapter presentation of research project ‘Mandatory dividend systems in the stock market: A comparative Law and Economics analysis’ by Nan Yu, EDLE Fall seminar series, Erasmus School of Law, Rotterdam.
- March 23-24, 2016: Discussant of the paper ‘Insurance Competition and Financial Soundness’ by E. Gjonca, Joint Seminar ‘The Future of Law and Economics’, Erasmus School of Law, Rotterdam.
- March 10, 2016: Discussant of chapter presentation of research project ‘Mandatory dividend systems in the stock market: A comparative Law and Economics analysis’ by Nan Yu, EDLE Winter seminar series, Erasmus School of Law, Rotterdam.
- October 7, 2016: Discussant of paper ‘Where is the Harm in a Privacy Violation? Calculating the Damages Afforded in Privacy Cases by the European Court of Human Rights’ by Bart van der Sloot, Joint seminar on Empirical Legal Studies, UvA/BACT/RILE, University of Amsterdam.

Kuan-Jung Peng

- November 17, 2016: participation EDLE 3rd year seminar, Bologna, Italy.

Niels Philipsen

- March 26-27, 2015: Discussant of the paper ‘Does green technology need a dedicated patent system? Analytical basis in light of a double externality problem’ by Clément Bonnet, Joint Seminar ‘The Future of Law and Economics’, Paris X Nanterre, France.
- March 26-27, 2015: Chair at the Joint Seminar ‘The Future of Law and Economics’, Paris X Nanterre, France.

Alberto Quintavalla

- May 26, 2016: Presentation of ongoing research ‘Building a New Water Policy: Giving Water its Full Value’, EGSL Review Day, Erasmus School of Law, Rotterdam.

Chris Reinders Folmer

- January 9, 2015: ‘Victim need satisfaction in personal injury litigation: a multi-source perspective on the impact of financial and relational needs in personal injury cases and their resolution’, BACT lunch seminar, Erasmus School of Law, Rotterdam.
- February 19, 2015: Discussant of chapter presentation of research project ‘Attribution, court’s perception of causation and European tort law’ by Goran Dominioni, EDLE Winter seminar series, Erasmus School of Law, Rotterdam.
- March 12, 2015: Participant in conference ‘Nonpecuniary damages in contract and tort’, Erasmus University Rotterdam.
- March 20, 2015: Discussant of chapter presentation of research project ‘Economic Analysis of law – Fee-shifting rules in litigation’ by Filippo Roda, EDLE Winter seminar series, Erasmus School of Law, Rotterdam.
- June 5, 2015: Discussant of the paper ‘Do lawyers’ experiences matter? Empirical Evidence from Tort Cases’ by Yun-Chien Chang, BACT seminar series, Erasmus School of Law, Rotterdam.
- July 9, 2015: ‘Is Trust for Sale? The effectiveness of financial compensation for repairing competence versus integrity-based trust violations’, Workshop ‘Experiments at the Crossroads of Law and Economics’, Erasmus University Rotterdam.
- October 30, 2015: Discussant of the paper ‘Kijken naar her recht’ by Kees van den Bos, BACT seminar series, Erasmus School of Law, Rotterdam.
- November 25, 2015: Discussant of chapter presentation of research project ‘Regulation and Liability for Pharmaceutical products’ by Salvini Datta, EDLE Fall seminar series, Erasmus School of Law, Rotterdam.
- December 4, 2015: Participant in seminar ‘Volledige vergoeding of adequate erkenning?’, Erasmus University Rotterdam.
- December 11, 2015: Discussant of the paper ‘Behavioral Public Administration’ by Lars Tummens, BACT seminar series, Erasmus School of Law, Rotterdam.
- December 15, 2015: Participant in workshop ‘Experiments at the Crossroads of Law and Economics’, Erasmus University Rotterdam.



- January 29, 2016: Organizer and chair, BACT strategy seminar, Erasmus University Rotterdam.
- July 8, 2016: Participant in workshop ‘Experiments at the Crossroads of Law and Economics’, Erasmus University Rotterdam.
- October 7, 2016: Participant in Joint seminar on Empirical Legal Studies, UvA/BACT/RILE, University of Amsterdam.
- December 6, 2016: Participant in seminar ‘Culture van letselschadeafwikkeling’, Erasmus University Rotterdam.
- Participant BACT seminar series, Erasmus University Rotterdam.
- Participant BACT lunch seminar series, Erasmus University Rotterdam.

Renny Reyes

- November 12-13, 2015: participation EDLE 3rd year seminar, Bologna, Italy.
- March 21, 2016: presentation of introduction research project EDLE 1st year seminar, Bologna, Italy.
- June 29, 2016: presentation of introductory chapter ‘Regulatory Governance Cycle: A Proposal for Latin American Developing Countries’, EDLE 1st year seminar, Hamburg, Germany.
- December 1, 2016: chapter presentation of research project ‘Regulatory Governance Cycle: A proposal for Latin-American Countries’, EDLE Fall seminar series, Erasmus School of Law, Rotterdam.
- October-December 2016: written peer feedback on several papers, EDLE Fall seminar series, Erasmus School of Law, Rotterdam.

Elena Kantorowicz-Reznichenko

- February 13, 2015: ‘Day Fines: Asymmetric Information and the Secondary Enforcement System’, EMLE Mid-Term Meeting, Rotterdam, the Netherlands.
- March 23-24, 2016: Participant Joint Seminar ‘The Future of Law and Economics’, Erasmus School of Law, Rotterdam.
- October 7, 2016: Participant and paper contribution ‘Can Nudges Be Transparent and Yet Effective?’ by Hendrik Bruns, Elena Kantorowicz-Reznichenko, Katharina Klement,

Marijane Luistro Johnsson and Bilel Rahali, discussed by Nieke Elbers, Joint seminar on Empirical Legal Studies, UvA/BACT/RILE, University of Amsterdam.

Joé Rieff

- October 22, 2015: chapter presentation of research project ‘Increased fiscal coordination between European member states: A necessity to further market integration?’, EDLE Fall seminar series, Erasmus School of Law, Rotterdam.
- October – December 2015: written peer feedback on several papers, EDLE Fall seminar series, Erasmus School of Law, Rotterdam.
- October – December 2015: presentation & participation Intensive seminar (org. by Klaus Heine), RILE, Rotterdam.
- March 23-24, 2016: ‘Public Goods, Clubs and their Member’s Identity’, Joint Seminar ‘The Future of Law and Economics’, Erasmus School of Law, Rotterdam.
- October 6, 2016: ‘Role Conflicts in Federations’, EDLE opening seminar, Erasmus School of Law, Rotterdam.
- November 18, 2016: ‘Role Conflicts in Federations’, Bologna EDLE 3rd year seminar, Bologna, Italy.



Yayun Shen

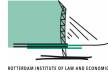
- Participation in monthly ECLC Brown Bag Lunches, to discuss the latest developments regarding China and the possible consequences of these developments, Erasmus School of Law, Rotterdam.
- April 15, 2016: Participation Conference on ‘Smart Mixes in Relation to Transboundary Environmental Harm’, UvA/BACT, Erasmus University Rotterdam.
- May 26, 2016: Presentation of ongoing research ‘Building Green under Holistic Legal Regime in China: A comparative study on green building law’, EGSL Review Day, Erasmus School of Law, Rotterdam.



- October 12, 2016: Peer written feedback of ongoing research Qiqi Fu ‘Minority Shareholder Protection in Chinese listed Companies’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- October 12, 2016: Peer written feedback of ongoing research Cheng Bian, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- October 13, 2016: Presentation of ongoing research ‘Building Green under Holistic Legal Regime in China: A comparative study on green building law’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- December 1, 2016: Peer written feedback of ongoing research Cheng Bian, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- December 1, 2016: Peer written feedback of ongoing research Qiqi Fu ‘Minority Shareholder Protection in Chinese listed Companies’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- December 1, 2016: Presentation of ongoing research ‘Building Green under Holistic Legal Regime in China: A comparative study on green building law’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- December 9, 2016. Participation in Workshop on Foreign Investment Law, Netherlands China Law Association (NCLA), Erasmus University Rotterdam.

Roger Van den Bergh

- January 15, 2015: Discussant of chapter presentation of research project ‘Composition of Public Expenditures and Bureaucratic Set up: Implications for economic growth’ by Shaheen Naseer, EDLE Winter seminar series, Erasmus School of Law, Rotterdam.
- January – March 2015: written peer feedback on several papers, EDLE Winter seminar series, Erasmus School of Law, Rotterdam.
- February 13, 2015: ‘Transgenderism in Law and Economics’, Anniversary Lecture 25 years EMLE, Erasmus University Rotterdam.
- March 26-27, 2015: Chair at the Joint Seminar ‘The Future of Law and Economics’, Paris X Nanterre, France.
- March 26-27, 2015: Discussant of the paper ‘Regulation of the Inter-Provincial Establishment of Companies: Applying the economics of federalism to China’ by Guang Shen, Joint Seminar ‘The Future of Law and Economics’, Paris X Nanterre, France.



- December 17, 2015: Discussant of chapter presentation of research project ‘The political economy of competition policy under dictatorships & democracies’ by Marwa El-Abhar, EDLE Fall seminar series, Erasmus School of Law, Rotterdam.
- February 18, 2016: Discussant of chapter presentation of research project ‘Configuring a hybrid post-conflict ecosystem in “Arab Spring” States’ by Akiva Weiss, EDLE Winter seminar series, Erasmus School of Law, Rotterdam.
- March 23-24, 2016: Chair at the Joint Seminar ‘The Future of Law and Economics’, Erasmus School of Law, Rotterdam.
- November 3, 2016: Discussant of chapter presentation of research project ‘Stock market investing as a current consumption activity and its implications for stock market regulation’ by Steven Billion, EDLE Fall seminar series, Erasmus School of Law, Rotterdam.

Ann-Sophie Vandenberghe

- February 19, 2015: Discussant of chapter presentation of research project ‘European banking: Competition policy regulation’ by Etleva Gjonca, EDLE Winter seminar series, Erasmus School of Law, Rotterdam.
- December 8, 2016: Discussant of chapter presentation of research project ‘The European management of refugees’ movement’ by Denard Veshi, EDLE Fall seminar series, Erasmus School of Law, Rotterdam.

Louis Visscher

- March 12, 2015: ‘Non-pecuniary losses in the economic analysis of torts: a plea for ex ante determined damages’, Conference ‘Nonpecuniary damages in contract and tort’, Erasmus University Rotterdam (with V. Karapanou).
- October 29, 2015: ‘Smartengeld vanuit economisch perspectief’, De Doelderdag 2015, Erasmus School of Law, Rotterdam.
- January 28, 2016: ‘Van goed naar beter? Over de doelen van en behoefte aan een aanvullend instrument ter afwikkeling van massaschade’, Symposium ‘Naar een collectieve schadevergoedingsactie?’, organised by Erasmus School of Law and Radboud University, in Eye Filmmuseum, Amsterdam (with M. Faure).



- March 23-24, 2016: Chair at the Joint Seminar ‘The Future of Law and Economics’, Erasmus School of Law, Rotterdam.
- December 1, 2016: Discussant of chapter presentation of research project ‘International economic law and domestic legislations in MENA region: Egypt, Jordan and Morocco’ by Mostafa El Far, EDLE Fall seminar series, Erasmus School of Law, Rotterdam.

Yixin Xu

- Participation in monthly ECLC Brown Bag Lunches, to discuss the latest developments regarding China and the possible consequences of these developments, Erasmus School of Law, Rotterdam.
- January 14, 2015: poster presentation on ‘A regulatory design for sustainable forest carbon projects’, New Year’s reception, Erasmus School of Law, Rotterdam.
- March 26-27, 2015: participant Joint Seminar ‘The Future of Law and Economics’, Paris X Nanterre, France.
- September 15, 2015: Presentation of ongoing research ‘A Regulatory Design for Sustainable Forest Carbon Projects in Developing Countries’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- September 15, 2015: Peer written feedback of ongoing research Yi Hu ‘Renewable Energy and WTO Law: Reconciling the Conflicts through Legal Interpretation’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- December 7, 2015: Peer written feedback of ongoing research Qianyun Wang ‘A Comparative Study on Cybercrime in Criminal Law’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- December 9, 2015: Peer written feedback of ongoing research Yi Hu ‘Renewable Energy and WTO Law: Reconciling the Conflicts through Legal Interpretation’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- December 14, 2015: Presentation of ongoing research ‘A Regulatory Design for Sustainable Forest Carbon Projects in Developing Countries’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- January 14, 2016: Poster presentation on ‘A policy design for sustainable forest carbon projects in developing countries’, New Year’s reception, Erasmus School of Law, Rotterdam.



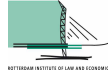
- February 24, 2016: 'Forest and Climate Change in China', EGSL PhD Lunch Lectures, Erasmus School of Law, Rotterdam.
- March 2, 2016: Peer written feedback of ongoing research Yi Hu 'Renewable Energy and WTO Law: Reconciling the Conflicts through Legal Interpretation', ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- March 3, 2016: Presentation of ongoing research 'A Regulatory Design for Sustainable Forest Carbon Projects in Developing Countries', ECLC Seminar Series, Erasmus
- March 23-24, 2016: 'Investors and Law Enforcers: How multilateral funds incentivize sustainable forest carbon projects in developing countries', Joint Seminar 'The Future of Law and Economics', Erasmus School of Law, Rotterdam.
- June 1, 2016: Peer written feedback of ongoing research Qianyun Wang 'A Comparative Study on Cybercrime in Criminal Law', ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- June 2, 2016: Peer written feedback of ongoing research Yi Hu 'Renewable Energy and WTO Law: Reconciling the Conflicts through Legal Interpretation', ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- June 8, 2016: Presentation of ongoing research 'A Regulatory Design for Sustainable Forest Carbon Projects in Developing Countries', ECLC Seminar Series, Erasmus

Xiao Xun

- Participation in monthly ECLC Brown Bag Lunches, to discuss the latest developments regarding China and the possible consequences of these developments, Erasmus School of Law, Rotterdam.
- September 8, 2015: Presentation of ongoing research 'Director's Duties and Liabilities in Corporate Law in China', ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- December 7, 2015: Presentation of ongoing research 'Director's Duties and Liabilities in Corporate Law in China', ECLC Seminar Series, Erasmus School of Law, Rotterdam.

Nan Yu

- March 26-27, 2015: participant Joint Seminar 'The Future of Law and Economics', Paris X Nanterre, France.



- June 17-18, 2015: chapter presentation of research project & participation EDLE 1st year seminar, Hamburg, Germany.
- December 3, 2015: chapter presentation of research project ‘Mandatory dividend systems in the stock market: A comparative Law and Economics analysis’, EDLE Fall seminar series, Erasmus School of Law, Rotterdam.
- October – December 2015: written peer feedback on several papers, EDLE Fall seminar series, Erasmus School of Law, Rotterdam.
- March 10, 2016: chapter presentation of research project ‘Mandatory dividend systems in the stock market: A comparative Law and Economics analysis’, EDLE Winter seminar series, Erasmus School of Law, Rotterdam.
- January – March 2016: written peer feedback on several papers, EDLE Winter seminar series, Erasmus School of Law, Rotterdam.
- March 23-24, 2016: participant Joint Seminar ‘The Future of Law and Economics’, Erasmus School of Law, Rotterdam.
- April 6, 2016: EGSL PhD Lunch Lecture on ‘Mandatory dividend rules in emerging markets’, Erasmus School of Law, Rotterdam.
- October 6, 2016: Written peer feedback on ‘Solving Role Conflicts in Federations’ by Joé Rieff, EDLE opening seminar, Erasmus School of Law, Rotterdam (with K. Heine).
- November 9, 2016: EGSL PhD Lunch Lecture on ‘Dividend Regulation in China's Stock Market - A Law and Economics Analysis’, Erasmus School of Law, Rotterdam.
- November 17, 2016: chapter presentation of research project & participation EDLE 3rd year seminar, Bologna, Italy.

Bo Yuan

- Participation in monthly ECLC Brown Bag Lunches, to discuss the latest developments regarding China and the possible consequences of these developments, Erasmus School of Law, Rotterdam.
- September 7, 2015: Peer written feedback of ongoing research Yang Feng ‘Legislative Decentralization in Post-Mao China’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.



- September 8, 2015: Peer written feedback of ongoing research Qiqi Fu ‘Minority Shareholder Protection in Chinese listed Companies’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- September 16, 2015: Presentation of ongoing research ‘Foreign-Related Commercial Dispute Resolution in China: A focus on literature and arbitration’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- September 16, 2015: Peer written feedback of ongoing research Cheng Bian, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- September 16, 2015: Peer written feedback of ongoing research Wen Xin ‘The Model of Foreign Investment Enterprises Law Making in China’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- December 2, 2015: ‘Settlement of foreign-related commercial disputes in China: a focus on litigation and arbitration’, EGSL PhD Lunch Lectures, Erasmus School of Law, Rotterdam.
- December 7, 2015: Peer written feedback of ongoing research Yang Feng ‘Legislative Decentralization in Post-Mao China’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- December 9, 2015: Peer written feedback of ongoing research Qiqi Fu ‘Minority Shareholder Protection in Chinese listed Companies’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- December 14, 2015: Presentation of ongoing research ‘Foreign-Related Commercial Dispute Resolution in China: A focus on literature and arbitration’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- December 14, 2015: Peer written feedback of ongoing research Cheng Bian, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- March 2, 2016: Peer written feedback of ongoing research Yang Feng ‘Legislative Decentralization in Post-Mao China’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- March 2, 2016: Peer written feedback of ongoing research Qiqi Fu ‘Minority Shareholder Protection in Chinese listed Companies’, ECLC Seminar Series, Erasmus School of Law, Rotterdam.



- March 3, 2016: Peer written feedback of ongoing research Cheng Bian, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- March 18, 2016: Presentation of ongoing research 'Foreign-Related Commercial Dispute Resolution in China: A focus on literature and arbitration', ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- June 1, 2016: Peer written feedback of ongoing research Yang Feng 'Legislative Decentralization in Post-Mao China', ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- June 2, 2016: Peer written feedback of ongoing research Qiqi Fu 'Minority Shareholder Protection in Chinese listed Companies', ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- June 2, 2016: Peer written feedback of ongoing research Cheng Bian, ECLC Seminar Series, Erasmus School of Law, Rotterdam.
- June 8, 2016: Presentation of ongoing research 'Foreign-Related Commercial Dispute Resolution in China: A focus on literature and arbitration', ECLC Seminar Series, Erasmus School of Law, Rotterdam.

Zhang Jinyue

- Participation in monthly ECLC Brown Bag Lunches, to discuss the latest developments regarding China and the possible consequences of these developments, Erasmus School of Law, Rotterdam.

7.2.2. Conferences, presentations and guest lectures outside Erasmus University Rotterdam

Shilpi Bhattacharya

- July 17-18, 2015: 'The Bounded Rationality of Firms and the law of Predatory Pricing', Workshop on Behavioral and Experimental Law & Economics, The University of Notre Dame Research Program on Law and Market Behavior, Dublin, Ireland.



Miriam Buiten

- September 17, 2015: Chair of Antitrust and Regulation parallel sessions, 32nd Annual Conference of the European Association of Law and Economics (EALE), Vienna, Austria.
- September 17, 2015: ‘Public and Private Antitrust Enforcement: Does the EU Directive preserve Leniency Incentives?’, 32nd Annual Conference of the European Association of Law and Economics (EALE), Vienna, Austria.

Peter Camesasca

- February 12, 2015: ‘The EU Damages Directive - The Perfect Storm?’, Panel Discussion Conference on the EU Damages Directive adopted in November 2014, Concurrences Journal & Covington, Hausfeld, and Compass Lexecon, Cercle de Lorraine, Brussels, Belgium.
- July 17, 2015: ‘The New UK Class Action Scheme: Rising Tides and Flood Defenses’, *Webinar*.

Maria Fernanda Caporale Madi

- March 18, 2016: participant Conference ‘Cross-Border Challenges in Competition Enforcement’, Institute for Global Law, Economics and Finance, Centre for Commercial Studies, Queen Mary University of London, United Kingdom.

Yong-Fu Chang

- December 16-17, 2016: participation XII Annual Conference Italian Society of Law and Economics (SIDE-ISLE), Torino, Italy.

Ignacio Cofone

- March, 2016: ‘The Upside of Monopolies in Data Privacy Law’, 9th Annual Privacy Law Scholars Conference at George Washington University, Washington, DC, USA (with Klaus Heine).



Pieter Desmet

- May 11, 2015: on ‘Thou shall compete: How market competition affects ethical decision making within organizations’, EconomiX (University of Paris Ovest), France.
- May 5-6, 2016: ‘Cash and Caring: The relative importance of financial and relational needs following material and physical harm’, Workshop ‘The Place of Apology in the Law’, International Institute for the Sociology of Law, Onati, Spain.
- June 13, 2016: ‘Market competition and ethical decision making’, invited seminar Faculty of Economics, University of Leuven, Belgium.

Goran Dominioni

- April 9-10, 2015: participation UCALL ‘The Law in the Risk Society’, Utrecht, The Netherlands.
- September 17-18, 2015: ‘Drying Up Tax Havens - A Mechanism to Unilaterally Tax Maritime Emissions While Satisfying Extraterritoriality, Tax Competition and Political Constraints’, 32nd Annual Conference of the European Association of Law and Economics (EALE), Vienna, Austria.
- October 6, 2015: discussion ‘Drying Up Tax Havens - A Mechanism to Unilaterally Tax Maritime Emissions While Satisfying Extraterritoriality, Tax Competition and Political Constraints’, Climate CoLab Conference, Massachusetts Institute of Technology (MIT), Massachusetts, USA.
- October 5-6, 2015: participation Solve Conference, Massachusetts Institute of Technology (MIT), Massachusetts, USA.
- December 16, 2016: ‘The Fundamental Attribution Error in Trial Settings: How Training Relevant for Adjudication Affects Bias Stemming from Situation and Personality’, XII Annual Conference Italian Society of Law and Economics (SIDE-ISLE), Torino, Italy (with L. Visscher and P. Desmet).
- November 26-27, 2015: ‘Implicit Racial Discrimination in the Cathedral’, 20th Ius Commune Congress, KU Leuven, Belgium.
- June 20-21, 2016: ‘Drying Up Tax Havens - A Mechanism to Unilaterally Tax Maritime Emissions While Satisfying Extraterritoriality, Tax Competition and Political Constraints’, 1st International Conference of the Transatlantic Maritime Emissions

Research Network (TRAMEREN) on Maritime Actors and Climate Change: Incentives and Strategies for Voluntary Action, Copenhagen, Denmark (with D. Heine).

- July 5-8, 2016: ‘Implicit Racial Discrimination in the Cathedral’, 26th Annual Conference European Association of Psychology and Law, Toulouse University, France.
- July 8-10, 2016: Implicit Racial Discrimination in the Cathedral, Behavioural Insights in Research and Policy Making - SABE/IAREP Conference 2016, Wageningen University, The Netherlands.
- July 24 – August 19, 2016: 10th IMPRS Uncertainty Summer School, Friedrich-Schiller-Universität Jena.
- July 27, 2016: poster presentation ‘The Fundamental Attribution Error in Trial Settings: How Adjudicators’ Experience Affects Bias Stemming from Contextual



Factor and Individual Tendencies’ at 10th IMPRS Uncertainty Summer School, Friedrich-Schiller-Universität Jena.

- August 1, 2016: ‘Shooting fish in a barrel – The effect of third party punisher’s group identity on harmful investment decisions’, 10th IMPRS Uncertainty Summer School, Friedrich-Schiller-Universität Jena.
- December 15-16, 2016: ‘The Fundamental Attribution Error in Trial Settings: How Adjudicators’ Experience Affects Bias Stemming from Contextual Factor and Individual Tendencies’, XII Annual Conference Italian Society of Law and Economics (SIDE-ISLE), Torino, Italy.

Marco Fabbri

- February 15, 2015: ‘Field evidence of morally tutelary influence’, EMLE Mid-term meeting, Hamburg University, Germany (with S. Höppner).
- March 28, 2015: ‘Social welfare and behavioural public policies’, Lenteseminarie: Law and Economics, Murray Rothbard Institute, Ghent, Belgium.
- June 2015: 2nd International Meeting in Law & Economics, University Paris 2, France.



- May 15-16, 2015: ‘Social Interaction on Third-Party Punishment’ (co-authored with Emanuela Carbonara), Annual Conference of the American Law and Economics Association (ALEA), Columbia Law School, New York, USA.
- September 18, 2015: ‘Lotteries Against Free-riding: A Field Experiment’, 32nd Annual Conference of the European Association of Law and Economics (EALE), Vienna, Austria (with P.N. Barbieri and M. Bigoni).
- September 18, 2015: Discussant of paper Matteo Rizzolli & James Tremewan on ‘Wrongful Convictions and Non-Monetary Sanctions’ (with Paolo Nicola Barbieri and Maria Bigoni), 32nd Annual Conference of the European Association of Law and Economics (EALE), Vienna, Austria.
- November 12, 2015: ‘Ride Your Luck! A field experiment using lotteries for increasing compliance’, Department of Economics, LUMSA University, Rome, Italy.
- February 26, 2016: ‘Field Evidence of Morally Tutelary Influence’, EMLE Mid-term meeting, Hamburg University, Germany (with S. Höppner).
- May 20-21, 2016: ‘Being Bourgeois: The Emergence of Private Property in the Lab’, American Law & Economics Association Annual Meeting, Harvard University, USA (with M. Rizzolli).
- June 21, 2016: ‘Becoming Bourgeois: The origins of private property in the lab’, XIII Workshop for Young Social Economists, University of Bologna - Forli' campus, Italy.
- September 16, 2016: ‘Is one bird in the hand worth two in the bush? Tax Lotteries, Crowding-out and long-run welfare effects’, 33rd Annual Conference of the European Association of Law and Economics (EALE), Bologna, Italy (with T. Bondi).
- December 16, 2016: ‘Becoming Bourgeois. The Emergence of Private Property in the Lab’, XII Annual Conference Italian Society of Law and Economics (SIDE-ISLE), Torino, Italy (with M. Rizzolli).

Michael Faure

- March 11, 2015: ‘Calabresi and Behavioural Tort Law & Economics’, Workshop in honour of Guido Calabresi – ‘The Law and Economics of Liability Rules’, University of Bologna, Italy.



- April 20, 2015: ‘Economics of law and the nature of risk’, Conference ‘Managing Long-Term Liability for Geologic Storage of CO²’, International Energy Agency (IEA), Paris, France.
- April 20, 2015: ‘Economic efficiency and liability rules for geologic storage’, Conference Managing Long-Term Liability for Geologic Storage of CO², International Energy Agency (IEA), Paris, France.
- April 20, 2015: ‘Options for compensation & roles for government’, Conference Managing Long-Term Liability for Geologic Storage of CO², International Energy Agency (IEA), Paris, France.
- May 13, 2015: ‘What is the economic function of law? A theory of regulation’, School of Law & Politics, Beijing International Studies University, Beijing, China.
- May 21, 2015: ‘In the Aftermath of the Disaster: Liability and Compensation Mechanisms as Tools to Reduce Disaster Risks’, Open Conference ‘How can International Environmental Law Reduce Disaster Risk?’, Stanford Law School, USA.
- June 11, 2015: ‘The Lex Certa Principle in Criminal Law: an Analytical Framework’, 2nd International Meeting in Law and Economics, Université Paris II Panthéon Assas, France.
- June 16, 2015: ‘Smart, Risk-based environmental enforcement: a research and policy agenda’, Conference of the Society for Risk Analysis Europe, Maastricht University, the Netherlands (with F. Blanc).
- June 29, 2015: ‘Quel droit de l'environnement faut-il pour les pays en voie de développement’, CREDIJ Conference, Faculté de Droit, Université d'Abomey-Calavi, Bénin.
- August 28, 2015: ‘Economic Analysis, Comparative Law and Sustainable Tourism’, Economic Approach to Law in Tourism Industry Seminar, Bali, Indonesia.
- September 5, 2015: ‘Compensating victims of disasters’, Center for Environmental Law, Sydney University, Australia.
- September 9, 2015: ‘Supplementing Forest Sustainability Certificates with Fiscal Instrument’, 13th IUCN AEL annual colloquium, JAYA University, Jakarta, Indonesia (with D. Heine and C. Lan).
- September 9, 2015: ‘Redirect Redd to Incorporating Property Right-based Management’, 13th IUCN AEL annual colloquium, Jakarta, Indonesia (with D. Heine and C. Lan).
- September 11, 2015: ‘Environmental Law Research’, Binus University, Jakarta, Indonesia.

- September 17, 2015: Discussant of paper Guang Shen on ‘Regulation of the Inter-Provincial Establishment of Companies: Applying the Economics of Federalism to China’, 32nd Annual Conference of the European Association of Law and Economics (EALE), Vienna, Austria.
- September 17, 2015: ‘Göran Skogh on Environmental Policy’, 32nd Annual Conference of the European Association of Law and Economics (EALE), Vienna, Austria.
- October 15, 2015: ‘Further Harmonization of Product Liability in Europe? A Critical Economic Perspective’, International Conference ‘30 years of European Product Liability Law’, Wroclow, Poland.
- October 17, 2015: ‘Economic Automisation of Tort Law’, Conference ‘The Aims of Tort Law’, Vienna, Austria.
- November 24, 2015: ‘Welcome and introduction’, Vlaamse Hoge Handhavingsraad voor Ruimte en Milieu in Gent, Handhavingsnetwerkdag Milieu en Ruimtelijke Ordening, Ghent, Belgium.
- November 27, 2015: ‘Enforcement of EU environmental law: progress or retreat’, Workshop ‘Environmental Law’, 20th annual conference of the Ius Commune Research School, KU Leuven, Belgium.
- December 1, 2015: ‘Climate Action before the Court: The Future of Liability Claims’, Conference ‘The Courts and Environmental Conflicts: The Case of Climate Change’, ICIS Institute, Maastricht University, the Netherlands.
- December 1, 2015: ‘Preadvies: een rechtseconomische visie op collectieve acties’, Jaarlijkse Meeting van de Nederlandse Vereniging voor Burgerlijk Recht 2015, Amsterdam, the Netherlands (with L. Visscher).
- January 28, 2016: ‘Naar een collectieve schadevergoedingsactie’, Conference ‘Naar een collectieve schadevergoedingsactie’, Amsterdam, the Netherlands.
- February 1-3, 2016: Teaching ‘Environmental Law and Economics’, International Institute for Industrial Environmental Economics, Lund University, Sweden.
- February 18, 2016: ‘Core Conclusions and Recommendations of EFFACE’, Conference





- ‘Combatting Environmental Crime: Priorities and Opportunities for further EU Action’, EFFACE, Brussels, Belgium.
- March 5, 2016: Keynote speech ‘The Law and Economics of Nuclear Liability’, Expert Workshop ‘Fukushima Five Years on – Legal Fallout in Japan, Lessons for the EU’, Centre for the Study of Existential Risk, Faculty of Law, University of Cambridge, United Kingdom.
 - March 28-April 10, 2016: Lecturing at China University of Political Science and Law, Beijing, China.
 - May 13, 2016: ‘Will enforcement and justice save the environment?’, Conference ‘EU environmental enforcement networks conference’, Utrecht, the Netherlands.
 - May 18, 2016: ‘Limitations and challenges of the criminal justice system in addressing environmental crime’, AIDP World Conference ‘The protection of the environment through criminal law’, Bucharest, Romania.
 - May 30, 2016: ‘Financing Mechanisms: Incentives for Disaster Risk Reduction’, Malta Legal Forum on Adaptation to Climate Change Conference - ‘The International Legal Framework and Instruments for Adaptation to Climate Change after the Paris Agreement: Implications for EU and National Climate Law’, Bruges, Belgium.
 - May 31, 2016: ‘Catastrophe Insurance and Insurers as Private Regulators’, Malta Legal Forum on Adaptation to Climate Change - ‘The International Legal Framework and Instruments for Adaptation to Climate Change after the Paris Agreement: Implications for EU and National Climate Law’, Bruges, Belgium.
 - June 13, 2016: ‘Compulsory Liability Insurance: Economic Perspectives’, Conference ‘Compulsory Liability Insurance in European Legal Systems’, Vienna University of Economics and Business (WU), Vienna, Austria.
 - June 21, 2016: ‘The economic approach to environmental law research’, IUCN Academy of Environmental Law Research Seminar, Oslo, Norway.
 - June 21, 2016: Introduction as general editor at the launch of the Elgar Encyclopedia of Environmental Law at the IUCN Academy of Environmental Law Research Seminar, Oslo, Norway.
 - September 9, 2016: ‘The Development of Environmental Criminal Law in Europe: Limits and Challenges’, international conference on Compliance and Enforcement of Environmental Law, Research Institute of Environmental Law, Wuhan University, China.



- September 16, 2016: discussant of the paper of Donatella Porrini, 'Linking environmental policies against climate change', annual conference of the European Association of Law and Economics (EALE), Bologna University, Italy.
- September 22, 2016: 'Smart instrument mixes in a greening economy', Global Conference on Environmental Taxation (GCET17), Groningen University, the Netherlands.
- September 28, 2016: 'METRO perspectives on the grand challenges in the law', MEPLI, Maastricht University, the Netherlands.
- October 15, 2016: 'Na de ramp: aansprakelijkheid en vergoeding als instrumenten om rampen te voorkomen', Instituut voor Filosofische en Sociaal-Maatschappelijke Educatie (IFESE), Ghent, Belgium.
- October 17, 2016: 'Introduction to law and economics', Centre for Institutions, Economics and Law, Cairo, Egypt.
- October 17, 2016: 'In the aftermath of the disaster: liability and compensation mechanisms as tools to reduce disaster risk', Centre for Institutions, Economics and Law, Cairo, Egypt.
- December 1, 2016: 'Ontwikkelingen en uitdagingen in het Europese milieustrafrecht', Conference 'Milieustrafrecht. Trends en toekomstige ontwikkelingen', BijzonderStrafrecht.nl Academie, Utrecht, the Netherlands.
- December 2, 2016: 'Interdependencies between private law and regulation in remedying new risks', Conference 'Private law and market regulation – interaction, interference or inconsistency', Leiden Law School, the Netherlands.

Klaus Heine

- April 16-17, 2015: 'W(h)ither R&D in the SNA?', 2015 IARIW-OECD Conference: W(h)ither the SNA?, OECD, Paris, France (with E. Oltmanns).
- June 24-27, 2015: 'The Twist between Corporate Law and Corporate Taxation – the Case of Delaware', 24th European Financial Management Association (EFMA) Conference, Nyenrode Business University, the Netherlands (with A. Rathgeber, S. Stoeckl).
- July 2-4, 2015: 'Bureaucratic power and corruption: Imprinting of the past', 31th European Group of Organizational Studies (EGOS) Colloquium, Athens, Greece (with S. Naseer).



- July 26-31, 2015: ‘Towards a Political Economy of Statistics’, 60th World Statistic Congress, International Statistical Institute, Rio de Janeiro, Brazil (with E. Oltmanns).
- September 19, 2015: ‘Relevant Characteristics of Third Party Decision Making in Joint Venture Disputes’, 32nd Annual Conference of the European Association of Law and Economics (EALE), Vienna, Austria (with M. Kerk).
- March, 2016: ‘The Upside of Monopolies in Data Privacy Law’, 9th Annual Privacy Law Scholars Conference at George Washington University, Washington, DC, USA (with Ignacio Cofone).
- March 30-April 1, 2016: Annual Meeting European Public Choice Society, University of Freiburg, Germany.
- August 20-23, 2016: 111th Annual Meeting ‘Rethinking Social Movements: Can changing the conversation change the world?’, American Sociological Association (ASA), Seattle, USA.
- September 1-4, 2016: ‘The Complex Influences of Legislator and Bureaucrat Characteristics on Policy’, Annual Meeting, American Political Science Association (APSA), Philadelphia, USA (with S. Naseer).
- September 16, 2016: ‘Inertia and Public Bureaucracy: the Imprint of the Bureaucrat’, 33rd Annual Conference of the European Association of Law and Economics (EALE), Bologna, Italy (with S. Naseer).

Jaroslav Kantorowicz

- June 18, 2015: International Society for New Institutional Economics Conference, Harvard University, Cambridge, USA.
- December 13-18, 2015: Ronald Coase Workshop, Tel Aviv, Israel.
- March 31, 2016: Workshop on Voting, Power and Decision-Making, NIAS, Wassenaar, the Netherlands.
- June 21-22, 2016: Conference on Empirical Legal Studies in Europe, University of Amsterdam, the Netherlands.

Jonathan Klick

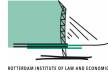
- February 2015: Florida State University, Global Justice Seminar.
- May 2015: Chinese University of Political Science and Law, University Lecture.



- May 2015: Chinese University of Political Science and Law, Rise of the Regulatory State Conference.
- June 2015: University of Sassari, Institutions, Individual Behavior, and Economic Outcomes Workshop.
- October 2015: University of Virginia, Law and Economics Workshop.
- January 2016: Hebrew University of Jerusalem, Law and Economics Workshop.
- February 2016: University of Chicago, Law and Economics Workshop.
- May 20-21, 2016: 'Roam if you want to? Valuing the right to exclude', American Law & Economics Association Annual Meeting, Harvard University, USA (with G. Parchomovsky).
- June 2016: Hitotsubashi University, Institute of Economic Research.
- July 2016: Waseda University, Symposium on the Determinants of Health and Healthcare Costs.
- September 2016: Notre Dame University, Law and Economics Workshop.
- October 2016: University of Missouri School of Law, Paternalism Conference.
- October 2016: Indiana University, Ostrom Workshop, Symposium on Natural Resource Governance.

Chih-Ching Lan

- June 1-11, 2015: Participation United Nations Framework Convention on Climate Change Subsidiary Body for Scientific and Technological Advice (SBSTA) 42nd meeting, Bonn, Germany.
- September 7-11, 2015: Presentation "Supplementing Forest Sustainability Certificates with Fiscal Instruments", IUCN 13th Colloquium, Jakarta, Indonesia (with M. Faure and D. Heine).
- September 7-11, 2015: Presentation "Reddirect REDD to incorporating property right-based management" at IUCN 13th Colloquium, Jakarta, Indonesia.
- September 17, 2015: Discussant of presentation by Maïva Ropaul and François Pannequin on 'Self-Insurance and Liability Insurance under Ambiguity', 32nd Annual Conference of the European Association of Law and Economics (EALE), Vienna, Austria.



- September 17, 2015: ‘Supplementing forest sustainability certificates with fiscal instruments’, 32nd Annual Conference of the European Association of Law and Economics (EALE), Vienna, Austria (with M. Faure and D. Heine).
- November 26-27, 2015: participation 20th Ius Commune Congress, KU Leuven, Belgium.
- November 30– December 7, 2015: Participation United Nations Framework Convention on Climate Change, 21st Conference of Parties, Paris, France.
- June 20-24, 2016: Participation IUCN 14th Colloquium, Oslo, Norway.
- September 15-17, 2016: Participation EALE 33rd Annual Conference, Bologna, Italy.
- September 22-23, 2016: Presentation ‘Supplementing Forest Sustainability Certificates with Fiscal Instruments’, 17th Global Conference on Environmental Taxation, Groningen, the Netherlands.
- November 21-22, 2016: Participation ISS 14th Development Dialogue, The Hague, the Netherlands.
- November 24-25, 2016: participation 21st Ius Commune Congress, Maastricht University, the Netherlands.
- December 2, 2016: Participation Leiden Law School research conference, Leiden, the Netherlands.

Patrick Leyens

- March 6, 2015: ‘Zur Bindungswirkung untergesetzlicher Wohlverhaltenspflichten’, Max-Planck-Institut für ausländisches und internationales Privatrecht, Hamburg, Germany.
- March 19, 2015: ‘Aktuelle rechtsökonomische Fragen des Gesellschafts- und Kapitalmarktrechts’, Max-Planck-Institut für ausländisches und internationales Privatrecht, Hamburg, Germany.
- March 31, 2015: ‘Zukunftsfragen der gesellschafts- und kapitalmarktrechtlichen Governance-Forschung’, Hamburg University, Germany.
- June 3, 2015: ‘Zivilrechtliche Probleme der Selbstbindung an untergesetzliche Verhaltensregeln’, Habilitationskolloquium, Hamburg University, Germany.
- June 16, 2015: ‘Comply or Explain: Kodexregulierung zwischen Informations-, Steuerungs- und Rechtsangleichungszielen’, Bucerius Law School, Hamburg, Germany.



- June 17, 2015: ‘Das Aufsichtsratsmandat in Rechtsprechung und Praxis, Deutscher Aufsichtsratsstag’, Vereinigung der Aufsichtsräte in Deutschland, Düsseldorf, Germany.
- September 24, 2015: ‘Corporate Governance Reporting: Qualitätssicherung’, 69. Deutscher Betriebswirtschaftertag (als Mitglied des Arbeitskreises Corporate Governance Reporting der Schmalenbach Gesellschaft für Betriebswirtschaft), Berlin, Germany.
- October 14, 2015: ‘Informationsintermediäre des Kapitalmarkts: Private Marktzugangskontrolle durch Abschlussprüfung, Bonitätsrating und Finanzanalyse’, Finanzplatz Hamburg, Handelskammer Hamburg, Germany.
- October 22, 2015: ‘The Regulation of Over-the-Counter Trade in the European Union’, National Research University, Higher School of Economics, Skolkovo Institute for Law and Development, Moscow, Russia.
- October 23, 2015: ‘Contracts of Adhesion: A Challenge for European Union Law?’, Lomonosov, Moscow State University, Russia.
- January 11, 2016: ‘Risikoschutzpakete für den Aufsichtsrat durch Hauptversammlungsbeschluss’, General Counsel Meeting, Freshfields Bruckhaus Deringer LLP, Hamburg, Germany.
- April 12, 2016: ‘Abschlussprüfer, Ratingagenturen und Finanzanalysten als Informationsintermediäre des Kapitalmarkts’, Finanzplatz Hamburg, Handelskammer Hamburg, Germany.
- November 4-5, 2016: ‘Self-commitments and the Binding Force of Self-regulation with Respect to Third Parties in Germany, Japanese-German’, Symposium on Self-regulation in Private Law in Japan and Germany, Max Planck Institute for Comparative and International Private Law, Hamburg, Germany.
- December 14-15, 2016: ‘Corporate Social Responsibility: Developments, Challenges and Perspectives’, Conference on Globalisation of Corporate Social Responsibility and its Impacts on Corporate Governance, Faculty of Law, Renmin University, Beijing, China.

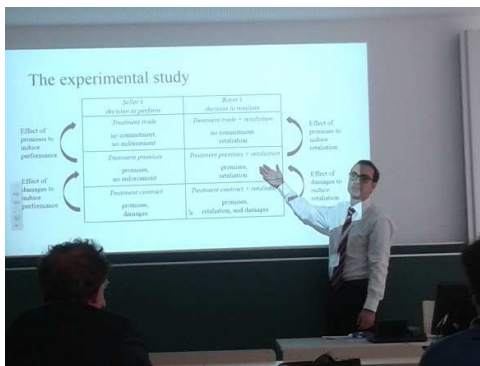
Shu Li

- October 2016: doctorate workshop presentation, 11th Annual Conference of European Policy for Intellectual Property (EPIP), Pembroke College, Oxford University, United Kingdom.

Wanli Ma

- September 29-30, 2016: Attendance EU-China Study Day, Brussels, Belgium.

Sergio Mittlaender



- September 19, 2015: Chair of Behavioural Law and Economics parallel sessions, 32nd Annual Conference of the European Association of Law and Economics (EALE), Vienna, Austria.
- September 19, 2015: ‘Retaliation, Remedies and Contracts’, 32nd Annual Conference of the European Association of Law and Economics (EALE), Vienna, Austria.

- September 15, 2016: Discussant of paper ‘Unbundling Efficient Breach: An Experiment’ by M. Bigoni, S. Bortolotti, F. Parisi and A. Porat, 33rd Annual Conference of the European Association of Law and Economics (EALE), Bologna, Italy.
- September 15, 2016: ‘Morality, Compensation, and the Contractual Obligation’, 33rd Annual Conference of the European Association of Law and Economics (EALE), Bologna, Italy.

Shaheen Naseer

- June 1-5, 2015: European Group of Organizational Studies Annual Meeting, Athens, Greece.
- April 1-4, 2016: European Public Choice Society Annual Meeting, University of Freiburg, Germany.



- August 20-24, 2016: ‘Rethinking Social Movements: Can changing the conversation change the world?’, 111th Annual Meeting American Sociological Association (ASA), Seattle, USA.
- September 1-4, 2016: ‘The Complex Influences of Legislator and Bureaucrat Characteristics on Policy’, Annual Meeting, American Political Science Association (APSA), Philadelphia, USA (with K. Heine).
- September 16, 2016: ‘Inertia and Public Bureaucracy: the Imprint of the Bureaucrat’, 33rd Annual Conference of the European Association of Law and Economics (EALE), Bologna, Italy (with K. Heine).
- September 17, 2016: Discussant of paper ‘Penalty Structures and Deterrence in a Two-Stage Model: Experimental Evidence’ by W. Emons e.o., 33rd Annual Conference of the European Association of Law and Economics (EALE), Bologna, Italy.

Bernold Nieuwesteeg

- November 20, 2015: ‘The quantification of 71 Data Protection Laws’, NILG conference, Amsterdam, the Netherlands.
- December 19, 2015: ‘Bottlenecks for growth in the Dutch cyber insurance market for SMEs anno 2015: an empirical assessment’, XI Annual Conference Italian Society of Law and Economics (SIDE-ISLE), Naples, Italy.
- February 16, 2016: Interview at BNR Nieuwsradio about the Law and Economics of Cyberinsurance Contracts.
- April 29, 2016: ‘The Law and Economics of Cyberinsurance Contracts’, Open Minded, Leiden University, the Netherlands.
- May 12, 2016: ‘The Law and Economics of cyber risk pooling arrangements’, Econsec Colloquium, Delft University, the Netherlands.
- November 14, 2016: ‘The Law and Economics of cyber risk pooling arrangements’, cyber security seaside matchmaking event, The Hague, the Netherlands.
- December 17, 2016: ‘The Law & Economics of risk pooling arrangements in cyber security: theoretical potential, practical prerequisites, design, and implementation’, XII Annual Conference Italian Society of Law and Economics (SIDE-ISLE), Torino, Italy.
- December 17, 2016: Chair Competition and Regulation session, XII Annual Conference Italian Society of Law and Economics (SIDE-ISLE), Torino, Italy.



Cintia Nunes

- May 19-20, 2016: Challenges of Government Conference, Blavatnik School of Government, University of Oxford.
- December 16-17, 2016: 'Hydrocarbons reservoirs as a common-pool resource: institutional design issues given different property rights systems', XII Annual Conference Italian Society of Law and Economics (SIDE-ISLE), Torino, Italy.

Sharon Oded

- April 22, 2015: Moderator Workshop 'Self-Regulation and Self-Policing' at the International Conference: Improving Environmental Performance: Next Generation Compliance Tools, Theory, and Practice, International Network for Environmental Compliance and Enforcement (INECE), Erasmus University Rotterdam, the Netherlands.
- May 19, 2015: 'The Changing Compliance and Enforcement Landscape', Compliance in a Globalised World: 2015 Annual Compliance Day, De Brauw Blackstone Westbroek, Amsterdam, the Netherlands.
- November 13, 2015: 'M&A Due Diligence – When, How, How Much?', Cambridge Forums: Global Compliance Officers' Forum, Frankfurt, Germany (with T. Duthie and O. Siderius).
- January 12, 2016: 'Individual Liability for Corporate Corruption', Conference 'The Reform of the Regulatory State: Resilience in Times of Crisis', Maastricht University, the Netherlands.
- January 21, 2016: Tainted Assets Working Group meeting, organised by Norton Rose Fulbright, Forensic Risk Alliance and with the support of the OECD, London, United Kingdom.
- April 19-20, 2016: 'Fighting the Hidden Tariff: Global Trade without Corruption', OECD Integrity Forum 2016, Paris, France.
- May 25, 2016: Compliance Chamber meeting of the Institute for Financial Crime (IFFC), The Hague, the Netherlands.



- June 2, 2016: ‘Breaking the silence from the inside: effective mitigation of whistleblowing risks’, 2016 Risk and Compliance Platform Europe Annual Meeting, Baarn, the Netherlands.
- June 3, 2016: ‘Individual Accountability for Corporate Corruption’, Seminar at the Institute of Business-Regulation Management, Rotterdam School of Management, the Netherlands.
- October 4-6, 2016: ‘Measuring Compliance Programmes’ Effectiveness Using Big Data’, Cambridge Forums: Global Compliance Officers’ Forum, Frankfurt, Germany (with G. Ware).

Alessio Paces

- February 17, 2015: Panel Speaker on ‘A Corporate Governance Model for Europe: Is Diversity Sustainable?’, ECMI Conference at CEPS, Brussels, Belgium.
- April 8, 2015: ‘Introduction to the Law and Economics of Corporate Governance’, LUISS Guido Carli, Graduate School, Faculty of Law, Rome, Italy.
- April 9, 2015: ‘The Role of Shareholders in Corporate Governance’, LUISS Guido Carli, Graduate School, Faculty of Law, Rome, Italy.
- April 21, 2015: ‘The European Banking Union and The Promise of Financial Stability’ Conference organisers & moderators, EURO-CEFG Workshop, Leiden, the Netherlands (with M. Haentjens).
- May 22, 2015: Discussant of Andrea Polo ‘Does Mandatory Shareholder Voting Prevent Bad Acquisitions?’, 2nd Annual LSE-Oxford Conference in Law and Finance, London, United Kingdom.
- September 18, 2015: Panel discussion on ‘Economic Consequences of the European Banking Union’, 32nd Annual Conference of the European Association of Law and Economics (EALE), Vienna, Austria (with T. Gehrig, O. Karas, D. Schäfer and J. Spindler).
- September 25, 2015: ‘Exit, Voice, and Loyalty from the Perspective of Shareholder Activism in Corporate Governance’, European Forum on Securities Regulation, Bucerius Law School, Hamburg, Germany.
- September 30, 2015: Keynote speaker, ‘The Role of Law for Entrepreneurship in Corporate Governance’, SNS Corporate Governance Roundtable, Stockholm, Sweden.



- November 16, 2015: ‘Exit, Voice, and Loyalty from the Perspective of Shareholder Activism in Corporate Governance’, Blue Sky Workshop, Columbia Law School, New York, USA.
- November 16, 2015: ‘Entrepreneurship in Corporate Governance: The Role of the Law’, Comparative Corporate Governance Distinguished Lecture Series, Fordham Law School, New York, USA.
- November 23, 2015: ‘Shareholder Activism as Conflict of Entrepreneurship: Loyalty vs Commitment’, University of Pennsylvania Law School, Philadelphia, USA.
- December 10, 2015: ‘The Law and Economics of Banking Regulation’, University of Luxembourg, Luxembourg.
- December 12, 2015: Discussant of Rainer Haselmann ‘The Limits of Model Based Regulation’, Conference ‘Finance between Liquidity and Insolvency’, Goethe University, S.A.F.E. House of Finance, Frankfurt, Germany.
- December 18, 2015: ‘Exit, Voice, and Loyalty from the Perspective of Shareholder Activism in Corporate Governance’, XI Annual Conference of the Italian Society of Law & Economics (SIDE-ISLE), Naples, Italy.
- January 8, 2016: Speaker at the Conference ‘Eurobonds Beyond Crisis Management’, Bucerius Law School, Hamburg, Germany.
- June 10-11, 2016: Global Corporate Governance Colloquia (GCGC) Conference (invitation only), ECGI, Stockholm, Sweden.
- September 15-16, 2016: European Forum for Securities Regulation (invitation only), London School of Economics, United Kingdom.
- December 17, 2016: ‘The Law and Economics of Shadow Banking’, XII Annual Conference Italian Society of Law and Economics (SIDE-ISLE), Torino, Italy (with H. Nabilou).
- December 17, 2016: Chair Finance session, XII Annual Conference Italian Society of Law and Economics (SIDE-ISLE), Torino, Italy.



Kuan-Jung Peng

- December 17, 2016: ‘Mandatory Dividend Regulations in China’s Stock Market: A Law and Economics Analysis’, XII Annual Conference Italian Society of Law and Economics (SIDE-ISLE), Torino, Italy.

Chris Reinders Folmer

- October 29, 2015: Participant in conference ‘Trust: European Research Co-creating Resilient Societies’, European Research Council, Brussels, Belgium.

Elena Kantorowicz-Reznichenko

- February 2, 2015: ‘Day Fines: Asymmetric Information and the Secondary Enforcement System’, Max-Planck Institute for Research on Collective Goods, Bonn, Germany.
- July 18, 2015: ‘Day Fines and Self-Reported Wealth’, LAMB Workshop in Behavioral and Experimental Law and Economics, Dublin, Ireland.
- September 17, 2015: Discussant of paper ‘The Impact of Fine Size and Uncertainty on Punishment and Deterrence: Theory and Evidence from the Laboratory’ by E. Feess, A. Wohlschlegel & M. Schramm, 32nd Annual Conference of the European Association of Law and Economics (EALE), Vienna, Austria.
- September 18, 2015: ‘Day Fines: Asymmetric Information and the Secondary Enforcement System’, 32nd Annual Conference of the European Association of Law and Economics (EALE), Vienna, Austria (with M. Kerk).
- July 9, 2016: ‘Can Nudges be Transparent and Yet Effective?’, Behavioural Insights in Research and Policy Making’, SABE/IAREP Conference 2016, Wageningen, the Netherlands.
- September 14, 2016: ‘Can Nudges be Transparent and Yet Effective?’, Invited Lecture, Institute of Security and Global Affairs, Leiden University, the Netherlands.
- November 18, 2016: ‘Can Nudges be Transparent and Yet Effective?’, 11th Annual Conference on Empirical Legal Studies (CELS), Duke University, North Carolina, USA.
- December 2, 2016: ‘Economics of Regulation’, guest lecture Master in International Relations and Diplomacy (MIRD), Leiden University, the Netherlands.



Joé Rieff

- February 24, 2015: participant Tax Justice Network Conference: 'Tax Justice to Promote Social Justice', Vienna Institute for International Dialogue and Cooperation, Austria.
- March 6, 2015: participation Eighth Annual Tax Conference – AIJA TLC: Hilton Hotel, Venice, Italy.
- September 18, 2015: 'The effect of EU member states' asymmetric sizes on Personal Income Tax competition', 32nd Annual Conference of the European Association of Law and Economics (EALE), Vienna, Austria (with D. Heine).
- March 31, 2016: 'Public Goods, Clubs and their members identity', NIAS Workshop: Voting, Power and Decision-Making", Leiden University (Wassenaar), The Netherlands.
- July 20 - July 23, 2016: 'Role Conflicts in Federations', German Law and Economics Ass. Annual Meeting, Andrassi University, Budapest, Hungary.
- September 16, 2016: 'Solving Role Conflicts in Federalism', 33rd Annual Conference of the European Association of Law and Economics (EALE), Bologna, Italy (with K. Heine).

Wicher Schreuders

- June 25, 2015: Chair / moderator session: 'How to set up a robust partnership?', 1st Annual Conference of the Association for the Promotion and Development of Joint International Programmes in Higher Education (ProDeJIP), Rome (Italy).
- December 3, 2015: 'A View from ProDeJIP on the Current Status and Future of the European Approach for Quality Assurance of Joint Programmes', ECA/NVAO Seminar 'National Implementation of the European Approach for Quality Assurance of Joint Programmes', The Hague, the Netherlands.
- December 3, 2015: Chair / moderator workshop: 'Challenges for Joint Programmes' (together with Axel Aerden), ECA/NVAO Seminar 'National Implementation of the European Approach for Quality Assurance of Joint Programmes', The Hague, the Netherlands.
- October 27-28, 2016: Participant in the ECA Training 'Assessing Joint Programmes', organised by the European Consortium for Accreditation in Higher Education (ECA) and the Agency for Quality Assurance through Accreditation of Study Programmes (AQAS), Vienna (Austria) – which qualifies as being an 'ECA Expert'.

Yayun Shen

- June 24, 2016: Participation in The Hague Summit on CDR in China, The Hague, the Netherlands.

Roger Van den Bergh

- February 15, 2016: Lecture ‘Crisis in het huwelijk’ over de relatie tussen economie en mededingingsrecht, College van Beroep voor het Bedrijfsleven, The Hague, the Netherlands.
- November 24-25, 2016: ‘The End of Utopia: Why the EU should take the economics of federalism seriously’, Keynote speech 21st Ius Commune Congress, Maastricht University, the Netherlands.

Kees van Noortwijk

- April 11-12, 2016: ‘Integrated legal information retrieval – new developments and educational challenges’, Annual Conference BILETA ‘Future, law, education and technology: WoW have we forgotten something?’, London, United Kingdom.

Ann-Sophie Vandenberghe

- March 28, 2015: ‘Behavioural Law and Economics of Contracts’, Lenteseminarie: Law and Economics, Murray Rothbard Institute, Ghent, Belgium.

Louis Visscher

- May 12, 2015: ‘Een andere berekening van smartengeld’, Cursusmiddag De Letselschade Academy, Houten, the Netherlands.
- September 10, 2015: ‘De QALY als maatstaf voor smartengeld’, 35th Annual Meeting of the NIS (Nederlands Instituut van Schaderegelaars; Dutch Institute of Claim Handlers), Amerongen, the Netherlands.
- September 14, 2015: ‘Economische analyse van aansprakelijkheid en schadevergoeding, met name smartengeld’, Netlaw Academy, Utrecht, the Netherlands.

- December 3, 2015: ‘Third Party Funding and its Alternatives: An Economic Appraisal’, Research Conference: ‘Litigation, cost rules, funding and behaviour – recent experiences and implications for the law’, Leiden University, the Netherlands.
- December 11, 2015: ‘Preadvies: een rechtseconomische visie op collectieve acties’, Annual Meeting of the Nederlandse Vereniging voor Burgerlijk Recht 2015, Amsterdam, the Netherlands (with M. Faure).
- January 15, 2016: ‘QALYs en smartengeld’, Extra ALV van de vereniging Advocaten voor Slachtoffers van Personenschade (ASP), Utrecht, the Netherlands.
- February 16, 2016: ‘Quality Adjusted Life Years (QALYs) en smartengeld’, Meeting personenschade-experts, Vianen, the Netherlands.
- November 25, 2016: ‘Procesfinanciering door derden – een rechtseconomische bespreking’, Najaarsvergadering Nederlandse Vereniging voor Procesrecht (NVvP), Amsterdam, the Netherlands.
- December 1, 2016: ‘Quality Adjusted Life Years (QALYs) en smartengeld’, Praktijkmiddag ‘Actualiteiten Letselschade’, Bunnik, the Netherlands.

Yixin Xu

- September 19, 2015: ‘From Host to Investor: Enhancing the Sustainability of CFM Forest Projects’, 32nd Annual Conference of the European Association of Law and Economics (EALE), Vienna, Austria.



Nan Yu

- December 17, 2016: ‘Mandatory Dividend Regulations in China’s Stock Market: A Law and Economics Analysis’, XII Annual Conference Italian Society of Law and Economics (SIDE-ISLE), Torino, Italy.

7.2.3. Guest lectures at the Rotterdam Institute of Law and Economics



March 5, 2015: Raja Angara (University of Hyderabad), 'Law and Economic Development: Problems and issues of developing countries with special reference to India', EDLE seminar and guest lecture in the EMLE.

March 17, 2015: Amy Verdun, 'Past, present and future of Economic and Monetary Union in the EU'.

Amy Verdun is a Professor of Political Science, Jean Monnet Chair Ad Personam, and the Director of the Jean Monnet Centre of Excellence at the University of Victoria (Canada). The guest lecture was organised within the Master course 'Economic Analysis of European Integration' given by Klaus Heine.

April 17, 2015: Raja Angara (University of Hyderabad), 'Economic Analysis of Pre-trial Negotiations: Towards a Behavioural Approach' (co-authored by Suyog Dandekar), BACT seminar.

September 25, 2015: Israel Gilead (Hebrew University of Jerusalem), 'A pluralistic and integrative approach to the goals of tort law; Efficiency and how it is related to freedom, equality, fairness and the common good – the balancing process', BACT seminar.

October 9, 2015: Israel Gilead (Hebrew University of Jerusalem), 'Normative (welfare) economics vs. "scientific" economics and the legal implications', EDLE seminar.

November 5, 2015: Alessandro Romano (LUISS Guido Carli University, Rome, Italy), 'The Joint Use of Regulation and Liability in Environmental Law' (with S. Michel and U. Zannini), EDLE seminar.



March 3, 2016: Jonathan Klick (UPenn and ESL), 'The Value of the Right to Exclude', EDLE seminar.

June 23, 2016: Ian Ayres (Yale University), exclusive workshop for PhD students to discuss their ongoing research projects and ideas.

June 23, 2016: Ian Ayres (Yale University), 'Carrots and Sticks: More than just setting the right price (guest lecture as part of the International Lecture Series of Public Administration and Sociology), BACT seminar.

December 15, 2016: George Zhou (University of Leeds), 'What can law and economics scholars learn from contract lawyers?', EDLE/BACT seminar.

8. Projects

8.1. Smart mixes in relation to Transboundary Environmental Harm

Project leaders: **Michael Faure** (EUR) and André Nollkaemper (UvA).

The project ‘Smart Mixes in relation to Transboundary Environmental Harm’ is carried out jointly by researchers at the University of Amsterdam, the Erasmus University Rotterdam (BACT/RILE) and Maastricht University. It is funded by the Royal Netherlands Academy of Arts and Sciences (*Koninklijke Nederlandse Academie van Wetenschappen*).

The goal of the project is to provide insights concerning the way in which international treaties can be supplemented with other instruments, in order to come to a more effective regulation of the causes of transboundary environmental harm.

International treaties are the dominant instruments used by states and other international institutions in a reaction against transboundary environmental problems like global warming, overfishing, pollution of surface waters, reduction of biodiversity, acidification and the disappearance of the ozone layer. Meanwhile, it has become clear that treaties play a useful and potentially even necessary role, but are as such not sufficient to come to an effective approach towards transboundary environmental problems. Treaties are often limited as far as their scope is concerned and in their ability to regulate relevant actors in a direct way. They are mostly addressed towards states and do not have any regulatory implications for private actors whom, in the majority of cases, are the primary actors responsible for environmental harm. Moreover, treaties cannot directly regulate the national or local level where (contrary to the international level) action may be mostly needed. Since treaties do only have a limited significance for private actors, they also have little to offer for victims (either individuals or collectivities) that are hurt by environmental pollution.

Inter alia as a reaction to the inherent limitations of international treaties, policy makers have increasingly chosen for broadening the use of policy instruments and the actors involved. The parties active in the market as well as environmental NGOs increasingly become involved in transnational regulation of transboundary environmental harm. There is, however, not much

known on the way in which those new instruments and actors can play a complementary role in addition to environmental treaties and how this could lead to smart mixes.

First, the project analysed the relationship and interdependency between treaties and the increasing use of market based instruments which have as goal to confront polluters with the costs of the pollution they cause through international rules. Second, the project also analysed the fact that both at the international as well as at the national level parties in the market increasingly play an active role as far as the creation of the rules to which they are ultimately subjected. Third, the project analysed how transnationally operating NGOs which are involved in the transnational approach towards transboundary environmental harm (and which are increasingly accredited via the United Nations Environmental Programme (UNEP)) play a role in the development and implementation of environmental treaties.

The project analysed the interdependencies between treaties and other instruments with respect to four specific environmental problems: deforestation, overfishing, oil extraction and CO₂ emissions. The goal of the project is hence to realize an academic breakthrough via an interdisciplinary approach by determining how treaties can be supplemented with other instruments in order to provide smart mixes for the regulation of transboundary environmental harm.

On the basis of the best practices of smart mixes two international workshops (at the KNAW) were organized. During those workshops, the stakeholders and experts concerning the specific regulatory arrangement were brought together to identify the strengths and weaknesses concerning the interdependencies between policy instruments in the particular regulatory arrangement. Those workshops not only had as goal to inform the project team, but also to provide some learning to the participants in the particular smart mixes.

Furthermore, a final symposium was organised in Rotterdam, integrating the results of the literature review and the workshops. Whereas the workshops had a closed character in order to allow an open discussion between the participants, during the conference the results were presented and supplemented in an open debate.

The state of the art document, the results of the workshops, supplemented with chapters on the basis of the presentations during the conference will all be brought together in an English language proceedings volume on smart mixes.



8.2. Building Legislation Corpus8.

Kees van Noortwijk contributed to ‘Eurolect’ project, as a partner of the University of Ghent (Belgium). Development of software for the construction of a complete corpus of Dutch legislation, in a format suitable for this project. Delivery of the corpus to the project partners.

8.3. Joint project with Dutch Ministry of Finance

In 2015 **Pieter Desmet** started a joint project with the Dutch Ministry of Finance to improve the participation of the Dutch population in pension programs. Based on behavioural insights a new online tool will be developed and tested.

8.4. From Books to Content Platforms – New Business Models in the Dutch Publishing Sector

In 2016 Prof. Martin Senftleben (Vrije Universiteit Amsterdam) and Maximilian Kerk, Miriam Buiten and Prof. **Klaus Heine** (Erasmus University Rotterdam) performed a research on new business models in the Dutch publishing sector. The disruptive effect of digital technology poses particular challenges to the publishing sector. Publishers react to these challenges by developing new business models that embrace digital technology and seek to seize opportunities for new ways of content distribution. This research resulted in the study ‘From Books to Content Platforms – New Business Models in the Dutch Publishing Sector’. The research underlying this study was commissioned by the Nederlands Uitgeversverbond (NUV). However, the authors and contributors carried out this study in complete academic independence.

Link to the study at ssrn: https://papers.ssrn.com/sol3/papers.cfm?abstract_id=2904116



8.5. The European Union's Role in International Economic Fora: The G20

Project researchers: Fabian Amtenbrink, Niel Blokker, Stefaan Van den Bogaert, Armin Cuyvers, **Klaus Heine**, Christophe Hillion, **Jaroslav Kantorowicz**, Hannes Lenk and René Repasi

This study on the role of the EU in G20 has been conducted for the European Parliament (Directorate General for Internal Policies, Policy Department A: Economic and Scientific Policy). This study forms part of a series of nine studies on the role of the European Union in international economic prepared at the request of the Committee on Economic and Monetary Affairs of the European Parliament. It provides factual background information about the G20, the European Union's role and representation therein, its accountability as well as the coordination and impact thereof. The G20 has played a key role in measure taken to overcome the economic and financial crisis and promoted rules to prevent a repetition of such a crisis. The high compliance rate of the EU in implementing these commitments highlights the importance of the legally non-binding G20 commitments. Yet, the G20 is an informal international body where executives from officials' up to leaders' level meet. As a body G20 lacks meaningful accountability mechanisms. Moreover also the EU can hardly be held to account for its action at the G20 level. This study provides an in-depth analysis of the G20 and EU's action at the G20 level. It sets out the EU legal framework for the participation of the EU and its Member States in the G20. In applying a two-tier accountability framework it identifies accountability gaps and concludes with policy recommendations.

(PDF download is available on:

https://www.researchgate.net/publication/282006257_The_European_Union's_Role_in_International_Economic_Fora_The_G20.



8.6. Social Benefits for the Judiciary

Main project researchers: **Marco Fabbri**, **Neil Rickman** and **Jef De Mot**

In 2016, the proposal ‘Social Benefits of the Judiciary’ won a public competition issued by the Netherlands Council for the Judiciary.

The object of research is the impact on society of the functioning of the Judiciary from an economic perspective. How to apply economic theory, in particular welfare theory, to develop a conceptual framework of the effects of the functioning of the Judiciary in terms of variables which can be (in principle) identified empirically? The results have to provide a solid foundation for the improved empirical estimation of the welfare effects of (increases in the performance of) the Judiciary. The framework has to be linked explicitly with the approaches followed in earlier research of the Council for the Judiciary (Van Dijk 2014; Van Tulder 2014, 2016). The framework need to consist as far as possible of variables that have been measured or estimated empirically or can be measured or estimated in further empirical research.

The final report will formulate advice about the direction the empirical research of the Council on social benefits and costs of the Judiciary should take. The results of this research project will be combined with empirical estimates of the value at stake in Dutch court cases to lead to an evaluation of the benefits of (improvements of) the Dutch judiciary.

For the method to be used, the research conducted so far by the Netherlands Council for the Judiciary is the starting point. In particular the concepts used to calculate social benefits need to be evaluated and put into a broader, theoretical framework.² To develop this framework recourse needs to be taken to welfare theory and economics of law. Concepts from behavioral economics may be used, taking into account that we are looking for a foundation that is as non-controversial as possible. A sound conceptual framework of the benefits or welfare gains of the functioning of the Judiciary needs to be based on a thorough knowledge of the literature. This framework has to be developed with the intention to bridge the gap between theory on the one hand and performance indicators and cost benefit calculations of the courts that can (in principle) be measured empirically.

The report, to be concluded in 2017, will be presenting a conceptual framework of the welfare effects of the functioning of the Judiciary in terms of variables which can be (in principle) identified empirically, explicitly based on economic theory (welfare theory, law and economics,



institutional economics). The results have to provide a solid foundation for the improved empirical estimation of the welfare effects of (increases in the performance of) the Judiciary.

8.7. Joint research Law and Economics of the Cyber Insurance Market

Bernold Nieuwesteeg (EDLE PhD), initiates joint research with the Universities of Leiden and Delft on the Law and Economics of the cyber insurance market. A joint initiative between Leiden, Delft and Erasmus University started an innovative research project on the cyber insurance market. The cyber insurance market proves to be an unexplored scientific territory. Businesses and individuals using Internet to do business have a relatively high risk of becoming victim of cyber-attacks. One of the ways of mitigate and transfer the financial risks is by taking on an insurance policy. Currently some insurance companies offer cybersecurity policies, and some businesses are apparently buying these policies. However, from a theoretical point it is still uncertain whether a working market, i.e. a win-win situation for insurer as well as insured, is sustainable. The collaboration consists of Michel van Eeten, Wolter Pieters (both TU-Delft), André Hoogstrate (Leiden University) and Bernold Nieuwesteeg (Erasmus University Rotterdam). The LDE collaboration is financially supported by the LDE centre of safety and security. Apart from the research on cyber security, the grant also enables waived fees for LDE participants at Workshop on the Economics of Information Security (WEIS). Furthermore, the initiative also intends to contribute to education about cyber security and cyber insurance, based on the research which has been performed. From Q2 2015, the group hired two students to co-work on the project.

8.8. Risk-pooling of cyber risks between Dutch Higher Education Institutions

Risk pooling is a possible alternative for insurance or self management of risks. It's already successfully used in other fields (such as P&I groups), but is so far not yet applied to cyber security.

Bernold Nieuwesteeg performed a survey for the Programme Integral Safety Higher Education in which he explored the pro's and contra's of risk pooling for Dutch Higher Education Institutions, the potential financial assets and an overview of the steps to be taken to set up a risk pooling contract, the needs and the players in the field.



8.9. Erasmus School of Law awarded a Marie Curie European Training Network on TTIP as part of European Consortium

In May 2016 Erasmus School of Law has been awarded a Marie Curie ETN grant by the European Commission under the H2020 Programme. Led by the University of Birmingham, the European consortium combines the expertise of eleven core beneficiaries and 22 partners, hosting and training fifteen Early Stage Researchers (0-4 years' research experience).

The total value of the award is about 4 M€ of which 540k€ will come to ESL.

The research activities will last four years. Fabian Amtenbrink, Professor of European Union Law is the lead for Erasmus School of Law. **Klaus Heine** will co-supervise a PhD project, and will also be in charge of one of the network-wide training modules on Law and Economics of TTIP.

9. Awards, grants and memorable events

9.1. EMLE 25th Celebration (February 2015)

The *European Master in Law and Economics* (EMLE) celebrated its 25th anniversary, and therefore 25 years of internationalisation, interdisciplinary and academic excellence during the MidTerm Meeting. On Thursday 12 February 2015, in Brussels, students met potential employers and alumni. Speakers that day included Antonio Caruso (lawyer at DG COMP), Enrico Pesaresi (economist at DG COMP), Andrea Martens (economist at DG MARKT) within the premises of the European Commission. The following people took seat in the EMLE alumni panel, located in the CEPS office. The alumni panel was chaired by Andrea Renda (CEPS), Diego Valiante (CEPS/GEA/ESMA; financial markets regulation), Danilo Samà (CDC Cartel Damage Claims; consultancy - Competition Law Enforcement), Hanneke Luth (Self-employed strategy consultant; information security), Olia Skripova (Applus RTD Group; oil and gas), and Valerijus Ostrovskis (DLA Piper UK LLP; Law firm). In the evening, the EMLE students, Alumni and RILE staff were invited to the seminar *The EU Damages Directive: The Perfect Storm?* which included Peter Camesasca. There was a highly international list of attendees, which included the 72 students and over 50 alumni from for example India, Mexico, Tanzania



and China and several European countries. On Friday 13 February 2015 the silver carpet was (literally) rolled out in Rotterdam. Prof. Susan Stoter, Dean of ESL, gave the opening speech. In the morning, seventeen international scholars presented trending research in law and economics. In the afternoon, Roger Van den Bergh, key figure of the EMLE for years, gave the EMLE 25th anniversary lecture. The celebrations continued after the lecture with the graduation ceremony. Three best theses prizes were awarded as well. The sustainability of the EMLE programme was symbolised by a special EMLE coin, which Ann-Sophie Vandenberghe handed over to the (former) EMLE directors, students and graduates. The 25th anniversary dinner lasted until late at night.

The EMLE Mid-Term Meeting was sponsored by the Erasmus Trustfonds, Covington & Burling and CEPS.

9.2. QALYs in the Media (Louis Visscher)

On 12 May 2015 Louis gave a presentation on ‘A different assessment of pain and suffering damages’ at a workshop of the Stichting LetselschadeNEWS in Houten. Louis was invited as a result of a report on pain and suffering damages he wrote in a recent case in which an employee in an industrial accident lost both legs and one arm. Louis was also interviewed by the Dutch TV-programme ‘Hart van Nederland’ regarding this case, but the interview was not aired on TV. On the website of this TV-programme, reference to Louis’ research is made (see <http://www.hartvannederland.nl/top-nieuws/2015/nederlands-smartengeldsysteem-achterhaald/>).

As a result of his lecture about QALYs in Houten Louis has been interviewed by the Stichting LetselschadeNews, published in Summer 2015 (jrg. 5, nr. 19).

9.3. Proposal by Dirk Heine and Goran Dominioni awarded winner of the MIT Climate CoLab Competition 2015, category Transportation



In 2015, a team including Dirk Heine and Goran Dominioni of the Rotterdam Institute of Law and Economics at Erasmus School of Law, participated in one of these contests. In the category Transportation, they proposed an economically and legally viable mechanism for internalizing marine emissions. The proposal is based on their working paper: D. Heine, S. Gäde, G. Dominioni, B. Martinez Romera and P. Pieters: ‘Drying Up Tax Havens - A Mechanism to Unilaterally Tax Maritime Emissions While Satisfying Extraterritoriality, Tax Competition and Political Constraints’. The idea is to make polluters pay for climate damage caused by maritime emissions by overcoming avoidance, legal, data and global coordination issues.

The team of Heine and Dominioni has successfully left behind 20 other promising proposals, winning both the Judges’ Award and the Popular Choice Award in the category Transport. A jury comprising three experts from academia assessed the proposal on feasibility, novelty,



impact and presentation. It received high marks in all evaluation criteria. The Popular Choice Award was determined by public voting. Being an award winner, the team was invited to attend selected sessions at MIT's SOLVE conference on 5 October 2015 and to present their proposal before key constituents in a workshop the next day. They also could to attend a highly collaborative problem-solving session.

Dirk Heine (EDLE), Michael Faure (RILE) and Chih-Ching Lan (EDLE) also participated in a Climate CoLab contest, but within the category Land Use. They proposed a legally and economically viable mechanism to drastically increase the effectiveness of sustainability certificates for traded timber, based on their working paper: 'Supplementing Forest Sustainability Certificates with Fiscal Instruments'. This proposal reached the final round, but unfortunately did not receive an award.

9.4. Heinz Sauermann prize awarded to Maximilian Kerk

EDLE PhD candidate Maximilian Kerk received the Heinz Sauermann young researcher's prize 2015 for his experimental paper 'Sorting and Coordination in Cooperative Games with Group-Choice'. In his paper, Maximilian investigates how sorting opportunities and coordination problems influence cooperation within groups when individuals are able to choose these groups by themselves. The Heinz Sauermann young researchers prize is awarded by the Gesellschaft für experimentelle Wirtschaftsforschung (German Society for Experimental Economics) to support and honour the work of promising researchers in the field of experimental economics. Furthermore, because of the quality of Maximilian's paper, the prize committee decided not to award the regular sum of € 1,000 Euros but the maximal possible sum of € 1,500.

9.5. GCR Award 'Behavioural Matter of the Year' 2015 for Peter Camesasca

On April 20, 2015 Global Competition Review (GCR) has selected matters led by Covington lawyers as winners of two 2015 GCR Awards. Behavioural Matter of the Year, Europe was awarded for the Samsung SEP settlement, secured by Covington partner Peter Camesasca in Brussels (previously of Peter Camesasca Advocaat BVBA) on behalf of Samsung Electronics. This is a path-breaking settlement, which together with the infringement decision against MMI,

sets out EU policy regarding SEPs and an important aspect of the IP/antitrust interface. The EU settlement closed the investigation against Samsung without a finding of infringement or fine levied against Samsung, also highlighting that in its negotiations with Apple, Samsung had not engaged in any wrongdoing under EU competition law.

9.6. Patrick C. Leyens recipient of research prize



On 22 September 2015, was awarded the research prize of the ‘Stiftung Kapitalmarktrecht für den Finanzstandort Deutschland’ [Capital Market Law Foundation for the Financial Centre of Germany]. The 10,000 Euro prize recognizes outstanding efforts in the fields of capital markets law and financial regulation which serve to strengthen Germany’s position as a financial centre.

Leyens has received the prize for, inter alia, his monograph on the role of information intermediaries in capital markets (‘Informationsintermediäre des Kapitalmarkts: Private Marktzugangskontrolle durch Abschlussprüfung, Bonitätsrating und Finanzanalyse’). The book was written under the supervision of Prof. Dr. h.c. mult. Klaus J. Hopt, and was the basis of the post-doctoral lecture qualification (Habilitation) conferred on Leyens by the University of Hamburg in the spring of 2015. Employing a comparative, economic and interdisciplinary framework, his study lays the groundwork for a comprehensive theory charting the role of information intermediaries in capital markets. The book will be published as a volume of the series Jus Privatum by Mohr Siebeck, Tübingen.

Furthermore, the book was awarded: 1. Platz Innovationspreis (Finanzkompass), Finanzplatz Hamburg 2015; Förderpreis der Esche Schümann Commichau Stiftung 2015.

9.7. Successful EALE conference for the EDLE

2015:

The yearly conference of the European Association of Law and Economics (EALE) (EALE), held in Vienna from 16 to 19 September 2015 has been very successful for the European Doctorate in Law and Economics (EDLE). From the total number of presentations, 23 were by our current and alumni EDLE PhDs!

Sergio Mittlaender Leme de Souza won the Göran Skogh Award for the best paper presented by a young scholar with his paper on ‘Retaliation, Remedies and Contracts’.



Dirk Heine and Joé Rieff won the prize for best paper on tax competition with their paper on ‘The Effect of EU Member States’ Asymmetric Sizes on Personal Income Tax Competition’.

Furthermore, Roger Van den Bergh received the ‘EALE Life Time Achievement Award’ for his invaluable contribution to Law and Economics in Europe.



2016:

The 33rd EALE Annual Conference in Bologna (15-17 September 2016) brought together more than 150 scholars (and nearly 50 Banking Union Workshop participants). The 2016 **EALE Life Time Achievement Award** was presented to Michael Faure.

9.8. Marco Fabbri recipient of Elly Rood Dissertation Award

On January 14, 2016 the New Year’s reception took place in the Erasmus Pavillion. During this occasion the Elly Rood Dissertation Award for best thesis was awarded to Marco Fabbri for his thesis: ‘Social Welfare and Behavioural Public Policies’.



9.9. Successful IMPRS Uncertainty Summer School for Goran Dominioni



From 24 July until 19 August 2016 Goran Dominioni participated in the International Max Planck Research School (IMPRS) on Adapting Behavior in a Fundamentally Uncertain World at the Friedrich-Schiller University Jena. The IMPRS Uncertainty Summer School spans three disciplines: law, economics, and psychology. The overlap of this three research approaches is very promising to find more adequate explanations for human decision-making behavior under uncertainty. Brilliant and ambitious students from all over the world work jointly in a three years structured Ph.D. program which provides excellent research conditions and supervision.

At the end of the summer school each group had to present the group assignment: a complete overview of their study, starting from the research idea, literature review, the design to the results and also some future implications and notes on what they learned while conducting the experiment. The group of Goran Dominioni (supervised by Sven Hoepfner) was awarded the Best Group Project Award for their group assignment 'Shooting fish in a barrel. The effect of third-party punisher's group identity on harmful investment decisions'.

9.10. EMLE Best Teacher Award for Patrick Leyens and Louis Visscher

In the European Master in Law and Economics (EMLE) in the first and second term compulsory courses are being taught by different lecturers simultaneously at the EMLE partner universities. Each course is separately evaluated by the students.

At the end of each term the teacher who is evaluated best by the students is awarded the 'Best Teacher Award'. In 2015 and 2016 the following RILE members received this award: Louis Visscher, Patrick Leyens and Ann-Sophie Vanberghe.



9.11. Grants

Pieter Desmet

- After the success of the article ‘Prophets vs. Profits: how market competition influences leaders’ disciplining behaviour towards ethical transgressions’, published in *The Leadership Quarterly*, Pieter Desmet and his co-author Niek Hoogervorst (RSM) received a generous contribution from the Erasmus Trustfonds to continue pursuing the line of research.

Marco Fabbri

- 2015: Marco Fabbri received an Erasmus University Rotterdam Trustfonds grant for the participation to the American Association of Law and Economics annual conference at Columbia University, NY, USA, where he presented his paper *Social Influence on Third-Party punishment: an experiment with Emanuela Carbonara*.
- 2016: Marco Fabbri received a grant from the Einaudi Institute of Economics and Finance for developing the project ‘Being Bourgeois: the Emergence of Private Property in the Lab’ (joint project with Matteo Rizzolli).
- 2016: Application submitted to ARF Grant (together with Faure, M.G., Mascini, P., Mongbo, R.L. & Floquet, A.).
- 2016: Application submitted for VENI grant for project ‘How Institutions Shape Preferences’.
- 2016: Awarded ESL Innovation Grant for the preparation of the VENI application.

Michael Faure

- March 2016: Michael Faure and Peter Mascini have been involved in obtaining a fund from the KNAW for organizing the Conference ‘Judge made risk regulation: repairing governmental inaction at environmental and health risks?’ (which is to be held in February 9/10, 2017 in Utrecht).



Klaus Heine

- **Erasmus School of Law awarded a Marie Curie European Training Network on TTIP as part of European Consortium**

Erasmus School of Law has been awarded a Marie Curie ETN grant by the European Commission under the H2020 Programme. Led by the University of Birmingham, the European consortium combines the expertise of eleven core beneficiaries and 22 partners, hosting and training fifteen Early Stage Researchers (0-4 years' research experience).

The research activities will last four years. Fabian Amttenbrink, Professor of European Union Law is the lead for ESL. Klaus Heine will co-supervise a PhD project, and will also be in charge of one of the network-wide training modules on Law and Economics of TTIP.

Jaroslav Kantorowicz

- 2015: Workshop Grant, The Ronald Coase Institute.
- 2015: Erasmus University Trustfonds, Conference Grant.

Shaheen Naseer

- 2016: American Political Science Association grant for young scholar presenting in full panel in Annual meeting.
- 2015: Erasmus University Trustfonds, Conference Grant.
- 2016: Erasmus University Trustfonds, Conference Grant.
- 2015 BACT, Erasmus University Rotterdam, Travel Grant.
- 2016 BACT, Erasmus University Rotterdam, Travel Grant.

Cintia Nunes

- July 1-3, 2015: Grant for the Training School in Law of the Sea and Development, COST Association (European Cooperation in Science and Technology), Coruna, Spain.

Alessio Paces

For EMLE:

- 2015: Research contract with EC DG-Grow for ‘Data quality check on parcel list prices in the single market’.
- 2016: Research contract with EC DG-Grow for ‘Data collection and analysis of the performance of cross-border retail operations in the single market’.
- 2015-218: Erasmus+ Award for the EMLE management and scholarships.

Alberto Quintavalla



- Started his PhD research in 2015 as an external PhD researcher, but received in July 2015 one of the four ESL financed PhD positions. The title of his doctoral thesis is: Building a new Water Policy: Giving Water its 'Full Value'.
- September 28, 2016: Winner (together with Marta Kołacz) of the Call for Ideas, Erasmus Graduate School of Law on their proposal ‘Integration of online presence in the development of academic careers for PhD candidates.’
- Winner Guidetti Prize from the Vigevani Fund to be a visiting researcher at the Hebrew University of Jerusalem. His research stay took place between July and August 2016.

Chris Reinders Folmer

- 2015: Awarded ESL Innovation Grant.
- 2015: Application submitted for VIDI grant for project ‘Restorative Justice in Personal Injury Litigation: A Socio-Legal Perspective’.
- 2016: co-supervisor EGSL PhD application Femke Ruitenbeek-Bart (with Siewert Lindenberg), selected for funding by EGSL.
- 2016: Application submitted for ERC Consolidator grant for project ‘Victim Need Restoration in Personal Injury Litigation: A Socio-Legal Perspective’.



Elena Kantorowicz-Reznichenko

- 2015: EUR Trustfonds grant for participation in the 32nd Annual Conference of the European Association of Law and Economics (EALE), University of Vienna, Law School and Economics Faculty, Vienna, Austria, presentation on “Day Fines: Asymmetric Information and the Secondary Enforcement System” (co-authored with Maximilian Kerk).
- 2016: Elena has received a grant from the Erasmus School of Law Innovation Program to conduct an experiment for the project Nudging and Transparency.

Roger Van den Bergh

- 2016: Erasmus University Support Programme National and International Projects (SNIP) grant for writing the ECLARIC ITN application for the EDLE.

9.12. PhD Poster presentation Erasmus School of Law

The celebration of the New Year at the Erasmus School of Law offers their PhDs a great opportunity to present their research to colleagues from all departments in a relaxed atmosphere during the annual poster presentations. The posters portrays the research topic and questions, and during the presentations the PhDs get interested, puzzled, amazed questions and good suggestions from (senior) colleagues from all over the Erasmus School of Law.

The best presentation is awarded 500 euro for the individual research budget. The winner is selected by an ad hoc committee composed of three senior researchers, who takes into account creativity as well as the quality of the presentation of topic and research questions.

In 2015 the following RILE (EDLE/ECLC/EGSL) PhDs participated:

Yixin Xu, Cintia Nunes, Goran Dominioni, Ifrah Jameel, Shaheen Naseer, Mulugeta Asefa Bogale.

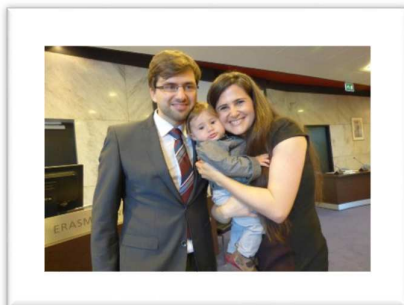
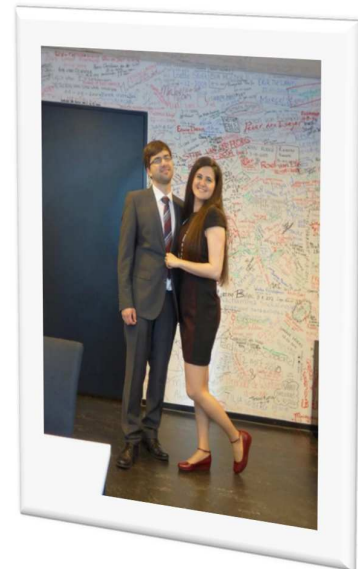
And in 2016: Chih-Ching Lan, Salvini Datta, Damiano Giacometti, Giulia Barbanente, Akiva Weiss, Yixin Xu, Alberto Quintavalla.

9.13. EDLE couple defended PhD thesis on the same day



Elena Kantorowicz-Reznichenko and Jaroslaw Kantorowicz met each other at Erasmus School of Law. Both of them were at the time EMLE candidates at the Rotterdam Institute of Law and Economics. During their EDLE research they got married in Rotterdam in September of 2013. A year later their son Stefan was born.

June 4, 2015 was the third big day for the couple. On this day they both defended their PhD thesis to get their doctorate. Over the past four years Jaroslaw Kantorowicz researched Fiscal Constitutions, whereby he did an empirical approach. The overarching question of his dissertation was ‘why does the public debt grow, and why are fiscal (debt) crises repetitive and so widespread?’ Elena Kantorowicz-Reznichenko conducted research in the field of the costs of Criminal Enforcement. She concluded that a cost-effective criminal enforcement system ought to reduce the resources spent on unnecessary severe punishments and invest them in improving the probability of detecting and punishing criminals.



They decided to defend their PhD together since it was a symbolic moment for them. It was the last step they took in their joint law and economics education and the third major event they shared as a couple.



9.14. Klaus Heine policy advice German government

Since September 2015 Klaus is a member of the expert panel on "Societal challenges and legal boundary conditions of autonomous systems" to develop recommendations for the German government to become leading in "industry 4.0" ("High-tech Strategy").

As a policy adviser to the German government on automatisisation with respect to the challenges of industry 4.0 he took part in the so called high-tech-forum in Berlin, on January 15 and February 4-5, 2016. See: <http://www.hightech-forum.de/themen/autonome-systeme/>.

9.15. Bernold Nieuwesteeg interview at BNR Nieuwsradio about cyber insurance and Internet of Things

On February 16, 2016 Bernold Nieuwesteeg was invited by BNR Nieuwsradio (Business News Radio) to discuss the current Dutch cyber insurance market. The reason: recent research together with universities Leiden and Delft on the Dutch cyber insurance market for SMEs. According to Bernold the cyber insurance market is far from mature and it is still unclear whether insurance products will contribute to efficiency gains in the market. Also, he stressed that more research is needed to gather data and study efficient interventions in the market.

9.16. Pieter Desmet in the media about managers' ethical decision making in competitive markets

Pieter Desmet's research on managers' ethical decision making in competitive markets has received a great deal of interest in both national and international media. Over the past months, Pieter Desmet's research appeared on international media outlets like Bloomberg, Growth Business UK, Recruiter Magazine, HRZone & Treasury Today, among others. Nationally, his research appeared in in De Volkskrant, De Telegraaf, Business News Radio and several other business news sites.

On May 10, 2016, Pieter Desmet also gave an interview for Studio Erasmus on the topic. A video of the interview (in Dutch) can be found on: <https://www.youtube.com/watch?v=WokM6aDJh4c>. Pieter Desmet is now conducting further research on the topic and for this purpose received a generous grant by the Erasmus Trustfonds.

The paper, co-authored with Niek Hoogervorst from Rotterdam School of Management (RSM), can be found on https://www.researchgate.net/profile/Pieter_Desmet/publications.

9.17. Klaus Heine - Annual kick-off meeting EGSL

On Wednesday 28 September 2016 the annual Erasmus Graduate School of Law (EGSL) kick off meeting took place. EGSL Director Klaus Heine welcomed approximately 35 guests, consisting of ESL professors, senior staff and new and current PhD researchers.



Klaus Heine started off with telling about some of the challenges that PhD researchers can encounter in their PhD trajectory and how the EGSL courses 'Reflections on Social Science', 'Research Lab', 'Writing Clinic' and 'Collaboration with your Supervisor' provides them with the necessary tools to develop their skills to be able to deal with these difficulties. He proceeded with an elaboration on the meaning of doing a PhD, the protected environment in which PhD researchers can exchange ideas, how research integrity is incorporated in the programme and the responsibility for one's productivity and ranking. And last but not least, the employability of PhD researchers was mentioned as one of the priorities of EGSL.

9.18. Klaus Heine: VSNU Café – Digital Society



Politics, government, business and science got together on September 27, 2016 during the VSNU (Association of Universities) meeting to discuss the influence of digitization on our society. Prof. Klaus Heine discussed how Dutch universities could stay international pioneers of human-oriented information technology and offer digital information tailored to society and its demands. It was a fruitful discussion offering new insights on a rapidly changing digital environment!

9.19. Michael Faure – Cairo Center for Institutions, Economics and Law in Egypt

On October 17, 2016, Michael Faure presented at a workshop in Cairo on law and economics, organised by the Center for Institutions, Economics and Law in Egypt, CIELE. He gave an introduction to law and economics and presented a paper on liability and compensation as tools to reduce disaster risks.



9.20. Klaus Heine – Hightech Forum 2016

On 19/20 October 2016, Klaus Heine took part in a meeting of the Hightech Forum of the German Government about Autonomous Systems. Over 60 members of the Hightech Forum from science, industry and civil society have initiated a public debate about the reliability, commercial viability and user acceptance of autonomous systems.

9.21. Louis Visscher – In Du-End closing ceremony



In the evening of Tuesday November 15, 2016, student association In Duplo organized, together with the Erasmus School of Law (ESL) and the Erasmus School of Economics (ESE), the first closing ceremony for alumni from the joint program in economics and law. These alumni have graduated both on the bachelor and the master level in economics

and in law, but there was not yet a ceremony which marks the end of their participation in the joint program as such. This closing ceremony, named In Du-End, has filled this lacuna.

The evening was opened by ESE- and ESL-professor and former prime-minister of the Netherlands Jan Peter Balkenende, who welcomed the alumni, their family and friends and other participants. Balkenende stressed the importance and unique character of the joint program and its alumni.

After this introduction, Louis Visscher (who is the coordinator of the joint program since its inception in 1997) gave a speech which centered around the great developments of alumni since their enrollment at the Erasmus University. Besides their study success (one third of the alumni graduated cum laude!), many alumni have been active in the board of various student associations, went on exchange programs, worked at the university as mentor, ambassador or tutor, developed a political career et cetera. In this sense, the joint program can truly be regarded as an honour programme *avant la lettre*.



After the speech, Jan Peter Balkenende had a short barstool interview with all alumni, in which he asked them about their most important experiences during their study, the most noteworthy findings of their theses, their plans for the future, et cetera. After each interview, the alumnus received an In Duplo plaque with on one side the name of the

alumnus and on the other side a painting from ESL professor Cees Loonstra.

Midway the barstool interviews ESL dean Suzan Stoter and ESE dean Philip Hans Franses provided their respective views on a proposition provided by In Duplo: ‘the alumni of my faculty will survive the fourth industrial revolution’. Both deans were confident in the ability of their alumni in general and alumni from the joint program specifically indeed to be able to respond well to the changing demands due to the fourth industrial revolution.

The In Du-End closing ceremony was a great success, according to all people present.

9.22. National Science Agenda

Klaus Heine participated in the ‘Nationale Wetenschapsagenda’ with a topic on the legal challenges to robots and 3D-printers. The Dutch National Research Agenda presents 140



overarching scientific questions and is the result of a unique bottom-up initiative, driven by the general Dutch public and a vast number of organisations in the Netherlands. The questions reveal the complexity of the issues challenging Dutch society today, and provide a glimpse into the areas where Dutch scientific research plans to focus on in the coming years. The 140 overarching scientific questions and 16 example routes are presented in the online repository of the National Research Agenda. Almost 12,000 questions were received and resulted in the report ‘Elfduizend vragen in perspectief, Rapportage jurering Nationale Wetenschapsagenda’, discussed in three conferences in June 2015. This jury process, the conferences and the many interaction with the questioners formed the pillars for the ‘Nationale Wetenschapsagenda’, which was handed to the Dutch government on 27 November 2015, followed by a public presentation on 29 November 2015.

10. Erasmus China Law Centre

Erasmus School of Law has been engaged for many years in a number of research and educational activities with Chinese law schools and other institutions. In order to further structure and reinforce these relations, the Erasmus China Law Centre will expand the capacity of teaching and research on Chinese law, increase competitiveness in instigating Chinese law-related projects, and strengthen advisory work to the government and business community. The ECLC is part of Erasmus School of Law. The RILE hosts and supervises a number of PhDs from the Erasmus China Law Centre, all financed by the China Scholarship Council (CSC).

The following PhDs are supervised within the RILE:



Yixin Xu stays at the RILE as a CSC PhD candidate of the Erasmus China Law Center for four years to finish her PhD research on ‘A Regulatory Design for Sustainable Forest Carbon Project: Combining Climate Change, Biodiversity and Land Degradation’. She is supervised by Prof. Michael Faure and Prof. Yuwen Li.



Xiao (Sarah) Xun stays at the RILE as a CSC PhD candidate of the Erasmus China Law Center for four years to finish her PhD research on Contract Law and Economics. She is supervised by Prof. Michael Faure and Prof. Yuwen Li.



Bo Yuan stays at the RILE as a CSC PhD candidate of the Erasmus China Law Center for four years to finish his PhD research on ‘Reconsidering litigation and arbitration in law and practice: Foreign-related commercial dispute resolution in China’. He is supervised by Prof. Michael Faure and Prof. Yuwen Li.



Cheng Bian stays at the RILE as a CSC PhD candidate of the Erasmus China Law Center since September 2014. He obtained his master degree in Law in Zhongnan University of Economics & Law in China in 2013. His research interests focus on the frontier topics in international investment law, Chinese law and comparative law. He is currently working on his PhD thesis which conducts a comparative study on national security review systems of Foreign Direct Investment in the US, China and the EU.



Shu Li is participating in the European Doctorate in Law and Economics with a CSC scholarship and writes his thesis on 'Building a Fair-balancing System of Copyright Enforcement in Cyberspace – Lessons for China from the EU Experience'. He is supervised by Prof. Klaus Heine and Prof. Yuwen Li.



Yayun Shen stays at the RILE for four years as a CSC PhD candidate of the Erasmus China Law Center to finish her PhD research on 'Building Green under Holistic Legal Regime in China: A Comparative Study on Green Building Law'. She is supervised by Prof. Michael Faure and Prof. Yuwen Li.



Jinyue Zhang stays at the RILE for four years as a CSC PhD candidate of the Erasmus China Law Center to finish her PhD research on 'The Application of Law in Cross-Border Issuing and Trading of Securities between Europe and China'. She is supervised by Prof. Michael Faure and Prof. Alessio Paces.



Wanli Ma stays at the RILE for four years as a CSC PhD candidate of the Erasmus China Law Center. He obtained his bachelor degree of Law & English in Minzu University of China, Beijing in 2014. He then pursued a master degree of international law from 2014-2016 at China University of Political Science and Law, Beijing. During his study and research in China, he has been awarded the first-class scholarship and academic



excellence scholarship for several times due to his decent performance in the courses and extra curricular activities. He used to be a legal intern for Deheng Law Office and also Joyvio Group, Lenovo. He published several papers in Chinese journals, mainly about labour law, tort law and international economic law. His research interests presently fall into international investment law and international trade law and his PhD research focuses on 'Revisiting the Hole of Domestic Courts in International Dispute Settlement Amid a Reform Era'. He is supervised by Prof. Michael Faure and Prof. Yuwen Li.

11. Visiting scholars at the RILE

11.1. Prof. Raja Angara



Associate Professor Law and Economics
School of Economics, University of Hyderabad
(March 3 - May 3 2015)

Professor Raja Angara sadly passed away on 28 January 2016.

My visit to the Erasmus University Rotterdam, at the invitation of BACT proved to be very satisfying academically. My thanks to Prof. Peter Mascini for extending this invitation.

In the space of two months (March and April) I gave two seminars; first to the students and faculty of EDLE program on “Problems and Issues of developing Countries from a Law and Economics Approach”.

In this presentation I focused on an Institutional History of Private property rights in India. The comments received were very useful to me as I was incorporating this material in a Book on Law and economic development that I was writing at that time. My second presentation was on 17th April, at the BACT on “Economic Analysis of Pre-Trial Negotiations: Towards a Behavioural Approach”. I also had the opportunity to participate in a workshop on Non-pecuniary losses in contract and tort held at Erasmus University Rotterdam Woudestein Campus, Room T3-16 12 and 13 March 2015. Furthermore, I participated as a discussant of a paper presented by Mr. Yugank Goyal at the Joint Seminar ‘The Future of Law and Economics’, that took place at Paris (X) Ouest Nanterre La Défense on Thursday 26 & Friday 27 March.

My interaction with the faculty as well as the EDLE students at RILE was extremely productive and helpful. Academic inputs aside, I was made very comfortable and the warmth of both students and faculty is very much appreciated. My special thanks to Prof. Michael G. Faure, Prof. Alessio M. Paccas, Prof. Roger J. Van den Bergh, Prof. Louis T. Visscher, Drs. Wicher Schreuders, Dr. Ann-Sophie Vandenberghe for their comments and/or discussions with me on various issues. Manager Marianne Breijer and Secretary Simone Rettig provided excellent support and care during my stay and made every possible effort to see that I was comfortable. I was also given my own time to allow me to concentrate on the sabbatical work of writing a book on Law and economic development.

I very much look forward to strengthening my ties with BACT and RILE and visiting sometime in the future as and when my book nears completion. I also look forward to becoming an associated partner in the EMLE and EDLE programs.

11.2. Dr. Yun-Chien Chang



Associate Research Professor
Institutum Iurisprudentiae
Academia Sinica, Taipei, Taiwan
(June 2015)

During my visit, I gave a moot-court session for EMLE students with a topic around the good-faith purchase doctrine. It is my first interaction with EMLE students. I am impressed with the law-and-economics proficiency of the students who are from multiple countries in or outside of Europe. After three teams defended their clients, they cross-examined each other. Then I challenged each of them and asked those who do not participate as attorneys to join the discussion. Finally, I lectured a bit on how I think the good-faith purchase doctrine can be reformed to enhance efficiency.

In addition, I had the pleasure of presenting in the BACT seminar. This is the first time that a social psychologist, Chris Reinders-Folmer, serves as my commentator. The engaging audience and I had several rounds of challenging and countering. A real intellectual feast! The topic of the paper is the effect of attorney and judge experience in pain and suffering damages litigation. My co-authors and I drew on economic and psychological theories and litigation data from Taiwan to tease out the value of civil experience.

11.3. Fatih Deyneli



Visiting researcher on the Efficiency of Judiciary:
Comparative analysis between Turkey and the Netherlands
Assistant Professor Department of Public Finance
Faculty of Economics, Pamukkale University, Denizli, Turkey
(July 2015 + July 2016)

During my visit, I have researched the efficiency of the Dutch legal system. First, I have done a literature search about Dutch judiciary. Subsequently, I have gathered data about efficiency, quality and budget of the judiciary. Furthermore, I discussed my work with several members and contact officials at the Dutch Council of the Judiciary.

Besides research, I met very kind and friendly colleagues who made me feel very comfortable during my visit. Besides research, I met very kind and friendly colleagues who made me feel very comfortable during my visit. For this, I want to thank Marianne Breijer, Wicher Schreuders, Ann-Sophie Vandenberghe, Simone Rettig, Peter Mascini and all other faculty members. My visit was fruitful for me. As you say in your website “People think, decide, and act, and so do institutions and corporations”. And there is a wonderful atmosphere to think, to decide and to act in BACT [RILE]. I really want to visit in the future again for thinking, deciding and acting.

11.4. Israel Gilead



Bora Laskin Professor of Law (emeritus)
The Hebrew University of Jerusalem (October 2015)
(September 2015)

11.5. Tessa Haesevoets



Ghent University, Belgium, Haesevoets is a PhD researcher at Ghent University and examines the impact of financial and relational restitutions on the restoration of trust after offenses (March 2016)

11.6. Claire Hill



Professor and James L. Krusemark Chair in Law
Director, Institute for Law and Rationality
Associate Director, Institute for Law and Economics
University of Minnesota Law School
(March 2016)

11.7. Dingbonan Song



Researcher
Wuhan University
(September 2016 – August 2017)

11.8. Qi Tong



Professor of Law
Institute of International Law
Wuhan University
(August 2016 – January 2017)

11.9. EDLE 2nd year PhDs

The second year of the EDLE programme takes place in Rotterdam, therefore all 2nd year PhDs stay with the Rotterdam Institute of Law and Economics, irrespective of their home university, from the beginning of September till the end of March (with a possible extension till the end of June).

In addition to the Rotterdam EDLE PhDs, in 2015 this concerned the following PhDs: Ahmed Arif, Giulia Barbanente, Danny Blaustein, Salvini Datta, Marwa Elabhar, Damiano Giacometti, Ekaterine Lomtadze, Akiva Weiss, Orlin Yalnazov.

In 2016 this concerned the following PhDs: Steve Billion, Maria de Campos, Mostafa El Far, Thiago Favrelle, Gemelee Hirang, Manuel Rojas, Denard Veshi.



12. Research visits by RILE staff members

Below an overview is provided of research visits by RILE members at universities and other scientific institutions.

12.1. Klaus Heine – visiting scholar

From February 18-28, 2015, Klaus Heine was a visiting scholar at the Jean Monnet Center of Excellence at the University of Jena (Germany). During his stay he gave a seminar for doctoral candidates and advanced students on Bureaucracy.

12.2. Alessio Paccès – visiting scholar

From November 6-28, 2015, Alessio Paccès was a visiting professor of law at Columbia Law School, NYC.

From November 6-28, 2015, Alessio Paccès was Visiting Professor of Law at Columbia Law School, NYC. During his visit he co-taught two corporate government classes with Ronald Gibon, presented a paper and a faculty's workshop, and gave seminars at Fordham and Penn Law Schools.

12.3. Cheng Bian

From January to February 2016, Cheng Bian was a visiting scholar at the Max Planck Institute for Comparative and International Private Law in Hamburg, Germany.

12.4 Alberto Quintavalla

Alberto Quintavalla was awarded the Guidetti Prize from the Vigevani Fund to be a visiting researcher at the Hebrew University of Jerusalem. His research stay took place between July and August 2016.

12.5. Shaheen Naseer – Centennial Center Visiting Scholar Program



Shaheen Naseer was selected for the Centennial Center Visiting Scholar Program in August 2016 to pursue her research at the American Political Science Association Center in Washington, DC. She was among one of the four researchers selected for the fellowship and had full access to the research facilities at the Centennial Center.

Furthermore, she also presented her research at the annual meetings of American Sociological Association (ASA) and American Political Science Association (APSA). She describes these experiences as both professionally and intellectually rewarding, providing valuable international exposure in the field of political economy, which will greatly contribute in her future research.

12.6. Joé Rieff

From 21-28 November 2016 Joé Rieff was a visiting researcher at the Max Planck Institute Bonn - MPI Collective Goods, Germany.



13. Research output

Cheng Bian

- Yuwen Li & Cheng Bian (2016). 'A New Dimension of Foreign Investment Law in China – Evolution and Impacts of the National Security Review System', *Asia Pacific Law Review*, Vol. 24, Issue 2 (2016), 149-175.

Peter Camesasca

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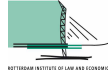
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Pieter Desmet

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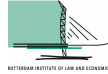


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- Visscher, L.T. (2016, November 25). *Procesfinanciering door derden – een rechtseconomische bespreking*. Amsterdam, Najaarsvergadering Nederlandse Vereniging voor Procesrecht (NVvP).
- Visscher, L.T. (2016, December 01). *Quality Adjusted Life Years (QALYs) en* Visscher, L.T. (2016, January 15). *QALYs en smartengeld*. Utrecht, Extra ALV van de vereniging Advocaten voor Slachtoffers van Personenschade (ASP).
- De Mot, J., Faure, M. and Visscher, L. (2016), 'TPF and its alternatives: an economic appraisal' in Van Boom, W. (ed.), *Litigation, cost rules, funding and behaviour*, Ashgate Publishing.

Bo Yuan

- Yuan, B. (2016). 'A Law and Economics Approach to Norms in Transnational Commercial Transaction: Incorporation and Internalisation', *Erasmus Law Review*, Vol. 9, Issue 1, 5-19.



14. RILE-BACT Working Papers

The RILE-BACT Working Paper Series collects research carried out in the *Rotterdam Institute of Law and Economics* since 2008. Since 2015 this working paper series also includes research conducted within the research programme *Behavioural Approaches to Contract and Tort* (BACT). It hosts the research papers by the RILE staff, BACT staff and the work-in-progress by the PhD candidates of the European Doctorate of Law and Economics (EDLE). External participants to the EDLE seminars are also encouraged to submit the background papers of their presentations.

The purpose of this collection is stimulating international discussion on the broad range of Law and Economics subjects in which the RILE is engaged. To this purpose, research papers are only collected in English and the authors are encouraged to post them also on SSRN. Authors of papers in Law and Economics are welcome to submit a proposal for the EDLE seminars, whose acceptance will make the background paper eligible for inclusion in the RILE Working Paper Series.

The working papers can be downloaded from the RILE website until they are accepted for publication in journals that require exclusive publication rights.

Coordinators: Pieter Desmet and Marco Fabbri

Working papers 2015

- **Supplementing Forest Sustainability Certificates with Fiscal Instruments**
Dirk Heine, Michael Faure and Chih-Ching Lan
RILE-BACT Working Paper 2015/07
- **Merger Control in Times of Financial Crisis: An Expedient Instrument to Heal the Fledgling Economy or an Object of Abuse?**
Kalpana Tyagi
RILE-BACT Working Paper 2015/06



- **The Favours Plaintiff Fee-Shifting Rule in Europe: An alternative to Legal Aid in Financing Civil Litigation**

Filippo Roda

RILE-BACT Working Paper 2015/05

- **Judicial Turnover and the Duration of Trials**

Alice Guerra and Claudio Tagliapietra

RILE-BACT Working Paper 2015/04

- **Normative Law and Economics: Asking the Right Questions**

Alessio M. Paces

RILE-BACT Working Paper 2015/03

- **Fixing Popular Participation in Constitution-Making**

Stephan Michel and Ignacio N. Cofone

RILE-BACT Working Paper 2015/02

- **The Secret of a Cheaper Sentencing System: Lessons from Europe**

Elena Kantorowicz-Reznichenko

RILE-BACT Working Paper 2015/01

Working papers 2016

- **Resolving Mass Claims in France: Toolbox & Experience**

Alexandre Biard and Rafael Amaro

RILE-BACT Working Paper 2016/5

- **The Law and Economics of Shadow Banking**

Alessio M. Paces and Hossein Nabilou

RILE-BACT Working Paper 2016/04



- **Ride your luck! A field experiment on Lottery-based Incentives for Compliance**

Authors

Marco Fabbri, Paolo Nicola Barbieri and Maria Bigoni

RILE-BACT Working Paper 2016/03

- **Perceptual Deterrence: The Effects of Unarmed Private Patrols on Crime**

Marco Fabbri and Paul Liu

RILE-BACT Working Paper 2016/02

- **Tax Lotteries: the Crowding-out of Tax Morale and Long-run Welfare Effects**

Marco Fabbri and Daniela C. Wilks

RILE-BACT Working Paper 2016/01



15. Other relevant activities

Peter Camesasca

- Germany raises the standard for class action funding, February 25, 2015, quoted in *Global Competition Review*
- Court upholds Innolux fine and confirms EU's extraterritorial reach, July 9, 2015, quoted in *Global Competition Review*
- Court upholds Commission's global reach on cartels, July 16, 2015, quoted in *Politico*
- Cat's eye: Industry opinion on the UK collective actions regime, September-October 2015, quoted in *CDR News*
- Camesasca, P., An interview with Peter Camesasca, March 31, 2016, *Global Competition Review*
- Courts face long-term Brexit questions, July 5, 2016, quoted in *CDR News*

Pieter Desmet

- Member of the Editorial Board of *Organizational Behavior and Human Decision Processes*
- Member of the Editorial Board of *Journal of Trust Research*
- Coordinator RILE-BACT Working Paper series
- Member of the ESL poster presentation jury January 2016
- Reviewer for *Journal of Economic Psychology*, *Journal of Experimental social psychology*, *Personality and Individual Differences* and *Journal of Business Ethics*

Goran Dominioni

- Chairman at EMLE Midterm meeting (Erasmus Rotterdam University), February 13, 2015
- Associate Member TRAMEREN (Copenhagen University/NYU)
- Third reviewer European Master in Law and Economics Thesis (October 2016)

Christoph Engel

- Director Max Planck Institute for Research on Collective Goods, Bonn (since 2013)
- Member Faculty of Law and Economics, University of Bonn (since 2003)



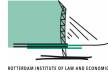
- Honorary Professor, Faculty of Law, University of Osnabrück (since 2004)
- Member, Academic Advisory Council, German Ministry of Economics (since 1997, 2004-2008 Vice-Chairman)
- Member Academic Advisory Council, Zentrum für Europäische Wirtschaftsforschung, Mannheim (since 2003)
- Chairman Advisory Council Amsterdam Center of Law and Economics
- Chairman, Humanities Section, Max Planck Society (2013-2016)
- Member of the Board, Society of Empirical Legal Studies (as the first non-American board member) (since 2015)
- Editorial activities: Book Series Law and Economics of International Telecommunications (since 1996), Book Series Common Goods: Law, Politics and Economics (since 1997), International Seminars on the New Institutional Economics (since 2000)
- Co-Editor, Review of Law and Economics (since 2015)
- Member of the Academia Europaea
- Referee of the American Law and Economics Review, Journal of Behavioral Decision Making, Criminology, European Economic Review, Economic Inquiry, European Journal of Law and Economics, Economics Letters, Experimental Economics, Journal of Legal Studies, Journal of Economic Psychology, Journal of Public Economic Theory, Justice Quarterly, Journal of Socio Economics, Plos One, Research in Experimental Economics, Review of Law and Economics

Marco Fabbri

- Coordinator RILE-BACT Working Paper series
- Coordinator EDLE seminar series

Michael Faure

- Managing Director EDLE
- Director of RILE
- Professor of Comparative and International Environmental Law at the Faculty of Law of Maastricht University



- Academic director of the Maastricht European institute for transnational Legal research (METRO)
- Member of the Royal Netherlands Academy for Science (KNAW)
- Academic director of the IUS Commune Research School
- Academic Director of Ectil, The European Centre of Tort and Insurance Law
- Attorney at the Antwerp Bar van Goethem law firm
- Editorial Board Member of the series European Studies in Law and Economics (Mortsel/Antwerp. Intersentia)
- Advisory Board Member of the Loyola Consumer Law Review
- Member of the editorial board of the *Maastricht Journal of European and Comparative Law*
- Collaborator of the environmental journal *Aménagement*
- Consultant editor of the *European Journal of Law and Economics*
- Member of the editorial Board of the *Review of European Community and International Environmental Law (RECIEL)*
- Member of the editorial Board of the book series *Comparative Environmental Law and Policy* (Kluwer Law International)
- Member of advisory board of *Rechtskundig Weekblad*
- Member of editorial advisory board of *European Environmental and Energy Law Review*
- Country correspondent of *Environmental Liability*
- Referee for (*inter alia*) the following professional journals: *International Review of Law and Economics*, *European Journal of Law and Economics*, *Maastricht Journal of European and Comparative Law* and the *European Journal of Political Economy*. *International Journal of Global Energy Issues (IJGEI)*
- Reviewer for the National Research Foundation's Evaluation Center (South Africa)
- Referee of the *Journal of Environmental Management*, *Journal of Ecological Economics*. *International Environmental Agreements*, *Journal of Environmental Management*, *Journal of Legal Studies*, *Harvard Law Review*, *Journal of Environmental Law*
- Member of the steering committee of the IUS Commune Casebooks for the Common Law of Europe
- Member of the European Group on Tort Law
- Chairman of the Flemish High Council for the Enforcement of Environmental Policy



- Inclusion in Best Lawyers/Belgium in the practice area of Environmental Law

Klaus Heine

- Director Erasmus Graduate School of Law (EGSL)

Jaroslav Kantorowicz

- Reviewer of the European Journal of Political Economy
- Reviewer of Constitutional Political Economy
- Member of the European Association of Law and Economics
- Member of the Society for Institutional & Organizational Economics
- Associate European Research Centre for Economic and Financial Governance

Jonathan Klick

- Klick, J.M. (periode: 2013 t/m 2017). Visiting Professor at Yale Law School
- Editor, International Review of Law and Economics
- Served on Thesis and Dissertation Committees for Students in FSU Economics Department and UPenn Wharton School (undergraduate and graduate) Referee: *Journal of Law & Economics*; *Journal of Legal Studies*; *Journal of Law, Economics, and Organization*; *American Law & Economics Review*; *International Review of Law and Economics*; *Law & Social Inquiry*; *Supreme Court Economic Review*; *Review of Law and Economics*; *American Economic Journal: Applied Economics*, *Journal of Public Economics*; *Journal of Health Economics*; *Journal of Policy Analysis and Management*; *European Journal of Health Economics*; *Public Choice*; *Journal of Institutional Economics*; *Economic Inquiry*; *Southern Economic Journal*; *Health Economics*; *Eastern Economic Journal*; *Contemporary Economic Policy*; *Social Science Quarterly*; *Policy Studies Journal*; *Social Science & Medicine*; *Social Science Research*; *Journal of Criminal Justice*; *Journal of Crime and Justice*; *Journal for the Scientific Study of Religion*; *Economics and Human Biology*; *Stanford Law Review*; *University of Pennsylvania Law Review*; *Adaptive Behaviour*; Aspen Publishers; Edward Elgar Publishing; Wolters Kluwer Law & Business Publishing; Oxford University Press; Cambridge University Press, Columbia University Press, University of Chicago Press



- Grant Reviewer: National Science Foundation; Smith Richardson Foundation; Hong Kong Research Grants Council
- External Reviewer for Chair/Tenure/Appointments Candidates: Harvard University Law School; Northwestern University School of Law; University of Michigan Law School; Georgetown University Law School; Boston University Law School; Emory University Law School; University of Toronto Law School; UC Irvine Law School; Duke University School of Law; George Mason University School of Law; Institutum Jurisprudentiae Academia Sinica; Claremont McKenna College; Cornell University
- Instructor for various Law and Economics Center programs, including training for federal and state judges, legislative staffers, attorneys general, and law professors

Chih-Ching Lan

- Contracted author on environmental news and comments in the online media platform, 'Udn Global' in Taiwan.

Patrick Leyens

- Grantee German Research Foundation (since 2013)
- Committee member on Corporate Governance Reporting, Schmalenbach Society for the Advancement of Research in Business Economics and Business Practice (since 2014)
- Research fellow at the Europa-Kolleg Hamburg (since 2012)

Sharon Oded

- Member of the Institute for Financial Crime (IFFC), The Hague, the Netherlands, member of the Compliance Chamber
- Research fellow at the Institute of Business-Regulation Management, Rotterdam School of Management, research member
- Member of the OECD Tainted Assets Working Group
- Steering Committee member at the Cambridge Global Compliance Forums
- Certified member Israel Bar Association

Alessio Paces

- Director of the European Master in Law and Economics (EMLE)



- Erasmus Mundus Coordinator of the European Master in Law and Economics (EMLE)
- Research Associate of the European Corporate Governance Institute (ECGI)
- Research Fellow of the European Research Centre for Economic and Financial Governance (EURO-CEFG), a joint research centre of the Erasmus University Rotterdam, the University of Leiden, and Delft University of Technology
- Member of the European Association of Law and Economics (EALE) (EALE), of the American Association of Law and Economics (ALEA), of the Italian Society of Law and Economics (ISLE- SIDE) and of the German Law and Economics Association (GLEA)
- Member of ACIE (Advisory Committee for Internationalisation of Education) advising the Rector on Internationalisation of the EUR
- Member of the EUR. Strategic partnership Working Group (on behalf of ESL)
- Reviewer for: *International Review of Law & Economics*; *International Journal of Society Systems Science*; *Journal of Corporate Law Studies*; *European Management Review*; *Dovenschmidt Quarterly*; *Journal of Business Ethics*; *Mercato, Concorrenza, Regole*; *European Journal Law & Economics*; Edward Elgar Publishing; Palgrave Macmillan Economics Series; Hart Publishing; Empirical Legal Studies Conference in Europe; European Association of Law and Economics (EALE) (EALE); European Academy of Management (EIASM); N.W.O. (The Dutch Organization for Scientific Research), F.W.O. (The Flemish Organization for Scientific Research), F.N.R. (Fonds National de la Recherche Luxembourg), The Israel Science Foundation.
- Contributor to several academic blogs, including the *Harvard Law School Forum on Corporate Governance and Financial Regulation*, the *LSE Business Review*, the *Oxford Business Law Blog*, the *Columbia Law School Blue Sky Blog*.

Niels Philipsen

- Vice-Director of METRO, Faculty of Law, Maastricht University.
- Chairman and coordinator ‘Metro Seminar Series’, Faculty of Law, Maastricht University.
- Member of the Flying Faculty of the China-EU School of Law, CUPL, Beijing.
- Project manager of ITN Project ‘Transnational Migration, Citizenship and the Circulation of Rights and Responsibilities (TRANSMIC),
<http://law.maastrichtuniversity.nl/transmic>.



- Project member of EFFACE (EU Action to Fight Environmental Crime), financed by the Seventh Framework Programme of the EU (2013-2016).
- Project member in Erasmus+ (Jean Monnet) network ‘European Network on Soft Law Research (SoLaR)’.
- Participant in / project manager of research project “Gezondheidsonderzoek gebruik gevaarlijke stoffen bij Defensie: Chroom-6 en CARC” (Research on the effects of the use of dangerous substances at the Dutch Ministry of Defense), carried out at Maastricht University for the Dutch National Institute for Public Health and the Environment (RIVM).
- Acted as referee for China-EU Law Journal, Chinese Journal of Comparative Law, European Journal of Comparative Economics, and European Journal of Law and Economics.
- Advisory board member in research project “Smart Mixes for Transboundary Environmental Harm”, KNAW-funded project carried out by Erasmus University Rotterdam and University of Amsterdam (2014-2015).

Chris Reinders Folmer

- Emergency service officer (BHV), Erasmus University Rotterdam.
- August 2016: ‘Sorry, not sorry: 8 redenen om geen excuses meer aan te bieden’. Interview on perfunctory apologies and excessive apologizing, Flair Belgium.
- Reviewer for *Journal of Personality and Social Psychology*, *Personality and Social Psychology Bulletin*, *Social Psychological and Personality Science*, *European Journal of Social Psychology*, *Frontiers in Psychology*, *Onati Socio-Legal Series*, and *Career Development International*.

Elena Kantorowicz-Reznichenko

- Member of the Society for Empirical Legal Studies (CELS)
- Member of the European Association of Law and Economics (EALE)
- Member of the International Association for Research in Economic Psychology and Society for the Advancement of Behavioral Economics (IAREP/SABE)



Wicher Schreuders

- Member of the Executive Committee of the ‘International Association for the Promotion and Development of Joint International Programmes (ProDeJIP)’
- Member of the European Consortium for Accreditation in Higher Education (ECA) Working Group 1 on ‘Mutual Recognition and Joint Programmes’
- Board Member of the ‘Belgian-Dutch Association for the Institutional and Political Economy (VIPE)’
- Expert for the assessment of Joint Programmes, European Consortium for Accreditation (ECA)

Roger Van den Bergh

- Referee for Journal of Competition Law and Economics, Journal of Common Market Studies and Journal of Consumer Policy

Louis Visscher

- Coordinator ‘mr.drs.-Programme for Law and Economics’
- Providing informational presentations about the ‘mr.drs.-Programme for Law and Economics’ to prospective students at the Lentedag (Spring Information Day) and the Najaarsdag (Autumn Information Day) at Erasmus University Rotterdam
- Thesis supervision in the European Master in Law and Economics
- Co-Editor of Ars Aequi ‘Katern Rechtseconomie’
- Member of the editorial board of AV&S (Aansprakelijkheid, Verzekering en Schadevergoeding)
- Coordinating Programme Leader ‘Liability and Insurance’, IUS Commune Research School.
- Member of Guidance Committee ‘Internationale verkenning kosten gesubsidieerde rechtsbijstand’ of the WODC
- Editor European Review of Law and Economics (ERLE)
- Director RILE (until March 2016. Since then Vice Director)
- Member of the Supervisory Committee of the National Platform for Personal Injuries and Absence (NPVL – Nationaal Platform Letselschade en Verzuim)



16. RILE staff members 2015 - 2016

Director

Prof. Dr. Michael G. Faure LL.M.

Vice-Director

Prof. Dr. Louis T. Visscher LL.M.

General Director

Prof. Dr. Roger J. Van den Bergh

Full professors

Prof. Dr. Christoph W. Engel

Prof. Dr. Michael G. Faure LL.M.

Prof. Dr. Klaus Heine

Prof. Dr. Jonathan M. Klick

Prof. Dr. Patrick C. Leyens LL.M.

Prof. Dr. Sharon Oded

Prof. Dr. Alessio M. Paces

Prof. Dr. Niels J. Philipsen

Prof. Dr. Neil Rickman (left 2016)

Prof. Dr. Roger J. Van den Bergh

Prof. Dr. Louis T. Visscher LL.M.

Associate Professors

Dr. Ann-Sophie M.I.B. Vandenberghe

Dr. Pieter T.M. Desmet

Assistant Professors

Dr. Peter D.N. Camesasca



Researchers

Dr. Jef B.P. De Mot

Dr. Jaroslaw Kantorowicz (left June 2016)

Postdocs

Dr. Marco Fabbri

Dr. Elena Kantorowicz-Reznichenko

Dr. Jing Liu (left 2016)

Dr. Chris P. Reinders Folmer

General Manager RILE & EDLE

Marianne (A.M.) Breijer-de Man

Management Assistant RILE & EDLE

Simone Rettig (left 2015), succeeded by Aimée Steenstra Toussaint

Secretary

Reini van de Sandt

Student assistants RILE & EDLE

Philip Luckmann

Rik Posthuma

EMLE Director

Prof. Dr. Alessio M. Paces

EMLE Assistant Director

Wicher Schreuders M.Sc.

General Manager EMLE

Dr. Laura Bos (left 2016), succeeded by: Dr. Ilva Putzier



Management Assistant EMLE

Klaudyna Mikolajczyk LL.M.

Student assistants EMLE

Stefan Farisi

Naomi Keuning

Hugo Roelink

Teun Steenbergen

Ava van Vliet

Rotterdam EDLE PhD candidates

Shilphi Bhattacharya (Erasmus Mundus) (defended 16 June 2016)

Miriam Buiten

Maria Fernanda Caporale Madi

Yong-Fu Chang

Ignacio Cofone (defended 8 December 2015)

Elena Demidova (Erasmus Mundus)

Goran Dominioni

Elena Fagotto (defended 19 March 2015)

Ifrah Jameel

Chih-Ching Lan

Shu Li (CSC)

Edoardo Martino

Tomasz Mielniczuk (Erasmus Mundus)

Sergio Mittlaender Leme de Souza (defended 14 December 2015)

Shaheen Naseer (Erasmus Mundus)

Bernold Nieuwesteeg

Kuan-Jung Peng

Shivans Rajput (Erasmus Mundus)

Renny Reyes

Elena Kantorowicz-Reznichenko (defended 4 June 2015)

Joé Rieff (Erasmus Mundus)

Hong Wei (defended 7 December 2015)

Nan Yu (Erasmus Mundus)



EGSL PhD candidates

Alberto Quintavalla

Erasmus China Law Center (ECLC) RILE PhD candidates

Cheng Bian

Wanli Ma

Yayun Shen

Yixin Xu

Xiao Xun

Bo Yuan

Jinyue Zhang

External PhD candidates

Alessandro Romano (defended 7 December 2015)

17. Short biographies of the RILE Academic Staff and PhD students

Shilpi Bhattacharya



Shilpi Bhattacharya holds a Masters degree in Law from the University of Virginia, USA, where she was awarded the Olin Graduate Fellowship in Law and Economics. She is qualified to practice in New York and has worked as a securities lawyer at the law firm, Linklaters LLP. She has also worked as an Assistant Professor of Law at the O.P. Jindal Global University in India and was Editor-in-Chief of the university's flagship law journal, the Jindal Global Law Review. Shilpi is currently pursuing a Ph.D. as part of the European Doctoral in Law & Economics (EDLE). Her thesis topic is 'The Bounded Rationality of Firms and its Application to Competition Law'. Her research interests are in: law and economics, competition law, behavioural law and economics, contract law and property law. Shilpi defended her thesis on 16 June 2016 and is currently working as Assistant Professor of Law at O.P. Jindal Global University, India.

Miriam Buiten



Miriam Buiten obtained her Bachelor in Economics and her Bachelor in Law at the Erasmus University Rotterdam in 2011. In 2012, she completed the European Master in Law & Economics (with distinction), obtaining degrees from the University of Hamburg, the University of Bologna and the Indira Gandhi Institute of Development Research in Mumbai. As an EDLE PhD student she writes on European harmonization, evaluating EU initiatives in consumer law and competition law from an economic perspective. She also works as a staff jurist at Stibbe, working on cases of competition law and regulated markets.

Peter Camesasca



Peter D.N. Camesasca is a part-time assistant professor of Competition Law and Economics. He studied law at the University of Antwerp, Belgium and defended his PhD at the Erasmus University Rotterdam in 2000. Peter is a practicing attorney and a partner of the multinational law firm Howrey in Brussels, where he specialises in antitrust cases. Peter lectures and publishes on various topics of Competition Law and Economics. In March 2010 Peter Camesasca left Howrey to join Covington.

Maria Fernanda Caporale Madi



Maria Fernanda Caporale Madi holds both a Bachelor degree in Economic Science and in Law. She successfully completed the European Master in Law and Economics in 2014, where she wrote a thesis on merger remedies in Brazil. Before she worked as an antitrust lawyer and project analyst. In the EDLE she focuses on ‘Shadow mergers and acquisitions: a comparative study of collaborative agreements and the challenges for merger control policies in Brazil’. She is a member of the Academic Society for Competition Law (ASCOLA) and of the Competition Law Studies Group at Mackenzie University.

Yong-Fu Chang



Yong-Fu Chang is a PhD candidate at the European Doctorate in Law and Economics working on the topic ‘Economic Analysis of Constitutional Environmental Protection and Its Implementation’. Before joining the EDLE he did the EMLE (Hamburg University and Erasmus University Rotterdam) and prior to this he obtained a MSc in International Business and a BA in Political Sciences & LLB, both at National Chengchi University, Taiwan. His previous work experience holds Chief of Staff / Research and Teaching Assistant / Editor at the Research Center for International Organization and Trade Law, National Chengchi University, Taipei and Judicial Clerk at the Taiwan Banciao District Court, New Taipei City.

Ignacio Cofone



Ignacio Cofone is a PhD candidate at the European Doctorate in Law and Economics working on the topic 'Privacy Trade-offs in Information Technology Law'. Before joining the RILE he studied law at Austral University (Buenos Aires) where he received the BAR prize to academic excellence, and did the European Master in Law & Economics (University of Hamburg, University of Bologna and Aix-Marseille University), where he graduated with distinction. He worked as an advisor on regulatory issues for the Government of the City of Buenos Aires and as an assistant lecturer at Austral University and the University of Buenos Aires. His research interests are Law & Economics of Property and Philosophy of Law & Economics.

Ignacio defended his EDLE PhD thesis on 8 December 2015 and is currently a J.S.D. candidate and Resident Fellow at Yale Law School (USA).

Jef De Mot



In 2016 Jef De Mot joined the RILE as research fellow, with a main focus on the research project 'Social Benefits of the Judiciary'.

Jef defended his PhD dissertation, 'Economic Analysis of Civil Procedure', in 2007. He taught the courses 'Law and Economics' and 'Basic Principles of Law' at Ghent University. His main research interest is the economic analysis of litigation, tort and law enforcement.

Elena Demidova

Elena Demidova holds European Master Degree in Law and Economics from the University of Manchester, University of Bologna and Erasmus University Rotterdam and Master and PhD in Economics from the State St.Petersburg University of Economics and Finance. She was awarded a number of scholarships from European Commission, the Federal Chancellor of Germany and the Swiss Federal Government and worked as strategic financial controller and analyst in Liechtenstein, Russia and Iceland. Currently she is working as a PhD on the topic of the economic analysis of the legal changes in takeover regulation in Russia in the frame of the program 'European Doctorate in Law & Economics'. Her research interests are takeover regulation and business comparative law.

Pieter Desmet



Starting February 2011, Pieter Desmet has joined RILE and the BACT research programme. Pieter has a background in Economics (BA, University of Antwerp), in Experimental Psychology (MA, Catholic University of Leuven) and obtained a PhD from Rotterdam School of Management. He defended his PhD thesis on the psychology of financial compensations in May 2011. Pieter is currently Associate Professor in Behavioural Law and Economics and conducts fundamental and applied behavioural research on decision-making in a variety of domains, including the decision making of victims, perpetrators and judges, as well as managerial and consumer decision making.

Goran Dominioni



Goran Dominioni holds an LLM Degree (cum laude) in law and economics from Utrecht University and a Master's Degree in law from Milan University. He is currently pursuing a Ph.D. as part of the European Doctoral in Law & Economics (EDLE). Within the EDLE programme, his research focuses on behavioral economics of tort law and judicial decision-making.

Christoph Engel



In 2012, Prof. Engel accepted the Erasmus School of Law 'Sanders Wisselleerstoel' and in 2014 the chair for Experimental Law and Economics. Prof. Engel is director of the Max Planck Institute for Research on Public Goods (Bonn). His work is interdisciplinary, combining law with economics and psychology. Prof. Engel built the only German lab for experimental law and economics, and one of the few such labs worldwide. His work has been published by first-rate law journals (Journal of Empirical Legal Studies, American Law and Economics Review and International Review of Law and Economics), economics journals (Economics Letters, Journal of Economic Behavior and Organization, Experimental Economics, Journal of Institutional and Theoretical Economics, and Journal of Institutional Economics) and psychology journals (Journal of Behavioural Decision Making). Prof. Engel ranks high on SSRN (197th worldwide, fourth among German

authors). Furthermore, he is one of the founders of the International Max Planck Research School on Adapting Behaviour in a Fundamentally Uncertain World, and is chairman-elect.

Marco Fabbri



Marco Fabbri is a post-doctoral researcher affiliated to the Behavioural Approach for Contract and Tort at the Institute of Private Law, Erasmus University Rotterdam since November 2014. In his research, Marco applies methodologies of Experimental Economics, Behavioral Economics and Micro econometrics to investigate a wide range of topics connected to Law and Economics. In December 2014, Marco obtained a PhD cum Laude at the European Doctorate in Law and Economics program (Universities of Bologna, Hamburg and Rotterdam, advisors Prof. Francesco Parisi and Prof. Louis Visscher). His thesis discusses ethical and philosophical aspects and provides a series of innovative contributions to the field Behavioral Public Policymaking. Marco holds also a M.Sc. in Economics LMEC at University of Bologna (2011, cum Laude), a B.Sc. in Law and Economics at University of Bologna (2009, cum Laude) and a B.A. in Philosophy at University of Trento (2006, cum Laude). Marco has been a visiting student at University Nova of Lisbon (2008), University of California Santa Cruz (2010\2011), University of California Berkeley (2014). He published his research in international journals like Intertax and the International Review of Law and Economics. Before starting his career as a Law and Economics student, Marco was for several years a professional volleyball player and he took part to over 100 matches with the Youth Italian National Volleyball Team.

Elena Fagotto



Elena Fagotto holds a Master's Degree in public administration from Harvard Kennedy School and a Master's Degree cum laude in political science from LUISS University (Rome). She has been a researcher at Harvard Kennedy School and at ISAE (Istituto di Studi e Analisi Economica) in Rome and a Visiting Professor at LUISS University. She has published extensively on transparency and regulatory policy, deliberative democracy and collaborative governance. She is currently pursuing a Ph.D. as part of the European Doctoral in Law & Economics (EDLE). Within the EDLE programme, her research focused on innovative strategies to ensure food safety. She defended her EDLE PhD

thesis on 19 March 2015 and is currently employed as Director of Research, Transparency Policy Project at Harvard Kennedy School (USA).

Michael Faure



Michael G. Faure is Professor of Comparative Private Law and Economics. Michael studied law at the University of Antwerp (1982) and criminology at the University of Ghent (1983). He obtained a Master of Laws from the University of Chicago Law School (1984) and a doctor iuris from the Albert Ludwigs Universität Freiburg im Breisgau.

Michael first was a lecturer and then a senior lecturer at the Department of Criminal Law of the Law Faculty of Leiden University (1988-1999). He became academic director of the Maastricht European Institute for Transnational Legal Research (METRO) and professor of Comparative and International Environmental Law at the Law Faculty of Maastricht University in September 1991. In 2008 he was appointed Professor of Comparative Private Law & Economics at the ESL in Rotterdam. He still holds both positions today. In addition, Michael is academic director of the IUS Commune Research School. Since 1982 he is attorney at the Antwerp Bar. In 2011 he has been elected as a member of the Royal Netherlands Academy for Science (KNAW). Michael Faure teaches Environmental Law and Economics and European Law and Economics.

Michael Faure publishes in the areas of environmental (criminal) law, tort and insurance and economic analysis of (accident) law. He is the managing director of the European Doctorate programme in Law and Economics (EDLE) and general director of the RILE.

Klaus Heine



Klaus Heine (1970) has been appointed Chair of Law and Economics at Erasmus School of Law in Rotterdam in January 2010. Since 2016 he is the director of Erasmus Graduate School of Law. Klaus Heine has extensive experience in the areas of European integration, economic policy and institutional economics. Moreover, he specializes in the law and economics of corporate governance and the theory of the firm. In June 2012, Prof. Klaus Heine was awarded a Jean Monnet Chair of Economic

Analysis of European Law. Since 2014 Klaus Heine is teaching the Minor 'The Political Economy of European Integration' (15 ECTS) on the Bachelor-level, the Master-course

‘Economic Analysis of European Integration’ (7.5 ECTS), gave a lecture in the Fiscaal Confrontatievak, and gave an Intensive Seminar for doctoral students on ‘Bureaucracy’. Moreover he is teaching the course ‘Introduction to Economic Fundamentals of Grid Law’ at the Free University Berlin and he taught Law & Economics in the Courts in the European Master in Law and Economics (EMLE).

Ifrah Jameel



Ifrah Jameel holds a Master's Degree in Law and Economics from Erasmus University Rotterdam and Hamburg University as part of the European Master in Law and Economics (EMLE). Prior to that, she has gained experience working in several departments at a commercial bank in Pakistan. Before joining EDLE as a PhD, she has been involved in teaching various courses to International Bachelor students at Erasmus University.

Her EDLE research is an empirical assessment of the impact of capital regulation in financial markets, specifically focusing on emerging economies.

Jaroslav Kantorowicz



Jarosław completed his PhD (summa cum laude) in June 2015. He is currently employed as an assistant professor at Leiden University (Faculty of Governance and Global Affairs). Prior to EDLE, he obtained a master degree in economics from the Warsaw School of Economics (2010) and a master degree in Law & Economics jointly from the University of Hamburg and the Warsaw School of Economics (with distinction, 2011). In pursuing his degree in economics he also paid a study visit to the University of Manchester (2009-2010). In parallel to his master studies, he was working as a research assistant at a leading Polish think-tank Forum Obywatelskiego Rozwoju (2007-2010). His broad areas of expertise include fiscal policy, institutional economics, financial and business regulation, political economy and microeconometrics. His current (mostly empirical) research projects focus on institutions under extreme conditions, financial regulations, historical persistence of institutions and intergovernmental fiscal relations.

Jonathan Klick



Jonathan Klick (1975), Professor of Law at the University of Pennsylvania Law School, is part-time appointed at the Erasmus Chair of Empirical Legal Studies at Erasmus School of Law. Jonathan Klick is both a lawyer and an economist, and he specialises in empirical Law and Economics. He will develop new focus areas of empirical research and has a special interest in areas such as corporate governance and tort law.

Chih-Ching Lan



Chih-Ching Lan holds a Master of Science's degree in Environmental Science, Policy and Management (MESPOM) from Central European University, Lund University and University of Aegean. Prior to the master degree, she obtained practical experiences with United Nations Framework Convention on Climate Change as an intern and in Greenpeace International as a volunteer translator and deckhand during several ocean campaigns. Chih-Ching Lan is an EDLE PhD since 2014. Her EDLE research is focused on a law and economics perspective on climate change mitigation measures/policy instruments, particularly focusing on tropical forests.

Patrick Leyens



In 2014, Patrick Leyens was appointed as professor on the Erasmus Chair of Empirical Legal Studies. Prof. Leyens studied law at the University of Cologne (state exam 1999), earned a master degree in international business law at Queen Mary University of London (LL.M. 2000) and completed the German Referendariat (bar exam 2006). For his doctoral thesis on corporate law and economics he received several awards, including the prestigious Otto-Hahn-Medal of the Max Planck Society (dr. iur. 2006). He has been the Jun. Prof. of Private Law and Economic Analysis of the Law at the Institute of Law and Economics, University of Hamburg (2007-2013). He has served as an adviser to the German Ministry of Finance and the German Federal Parliament (2007-2009).

Shu Li



Shu Li holds a master degree of intellectual property law from China University of Political Science and Law (2015). Prior to that, he got the bachelor of law from the same university (2012) and gained an internship in the IP tribunal of the supreme court of China. He also has exchange study experience in Oxford University and Tilburg University. At the moment, he is a PhD candidate within the program of European Doctorate of Law and Economics. His research interests include law and technology, property law and economics, torts law and economics, and innovation policy.

Shu's doctorate research focuses on the question that to what extent the increasing application of 3D printing disrupts the incumbent IP framework, specifically from property and torts law and economics perspectives, and the potential approaches for future legal design.

Edoardo Martino



Edoardo Martino holds a Master's Degree (with distinction, top 10%) in Law and Economics from Hamburg, Ghent and Warsaw as part of the European Master in Law and Economics (EMLE). Prior to that he obtained a Master degree from the Law School of the University of Florence. His PhD research in the EDLE programme focuses on Law and Economic Analysis of Banks Governance in the Shadow of Bail-in Regulation.

Tomasz Mielniczuk



Tomasz Mielniczuk is a graduate of economics (2011) and law (2012) at the University of Warsaw. He also studied at universities in Bologna, Hamburg and Haifa as part of the European Master in Law & Economics program and was awarded LL.M. in Law & Economics (2012). He followed a competition law course at the London School of Economics. Before becoming a PhD candidate in the European Doctorate in Law & Economics program he worked as an associate in an international law firm. He focuses his research on competition law and public law enforcement and works on the topic 'Agency problems and solutions in anti-cartel enforcement'.

Sergio Mittlaender Leme de Souza



Sergio Mittlaender obtained his Bachelor in Economics and his Bachelor in Law at the University of Sao Paulo, Brazil. In 2007/2008 he worked for Rio Madeira Clean Development (Brazil) Consultant working with projects and contracts under the Kyoto Protocol and (econometric) analysis of the ECX market. In 2008 he continued with his studies at the University of Munich, Germany, where he obtained an M.A. in Economics and an LL.M. in International and European Economic Law. From 2010 onwards he participates in the European Doctorate in Law and Economics as a PhD. His thesis topic is 'Social Preferences and the Contract Law'.

Sergio defended his EDLE PhD thesis on 14 December 2015 and is currently working as senior research fellow at the Max Planck Institute for Social Law and Social Policy in Munich, Germany.

Shaheen Naseer



Shaheen Naseer holds Master's degree in Economics from the Quaid-i-Azam University and Master of Philosophy in Economics from the Pakistan Institute of Development Economics. During her Mphil she served as teaching assistant in mathematical economics and macro analysis classes in PIDE. She has diverse research interests including institutional economics, economic growth, game theory, and fiscal policy. Currently she is an EDLE PhD. Her PhD research aims to explore how the composition of power between two key institutions - politicians and civil service - determines institutional quality and its impact on economic policies that underpin the growth dynamics.

Bernold Nieuwesteeg



Bernold Nieuwesteeg is an EDLE PhD as of 2014. He is doing research on ‘The Economics of Cyber Security Law’. He has a background in European Law as well as Systems Engineering, Policy Analysis and Management.

Sharon Oded



Sharon is a professor of Corporate Compliance and Enforcement at the Rotterdam Institute of Law and Economics and was formerly a research fellow at the Center for Law, Business and the Economy, University of California, Berkeley. Sharon was awarded with a PhD cum laude for his PhD thesis, which focused on Corporate Compliance. Additionally, Sharon was awarded with the annual Elly Rood Prize for the best PhD research, for what the Executive Board of the Erasmus School of Law found an exceptional, path-breaking study in the field of enforcement and compliance. Sharon has graduated cum laude in the European Master programme of Law and Economics (EMLE). He also holds an LL.M (cum laude) in commercial law from Bar-Ilan University, Israel, and an LL.B (cum laude) from ‘Sha’arei Mishpat’ College of Law, Israel. Sharon is the author of Corporate Compliance: new approaches to regulatory enforcement and publishes in leading professional and academic journals, including Yale Law and Policy Review, Berkeley Business Law Journal, the International Review of Law and Economics, and New York University Compliance and Enforcement Blog. Sharon is a frequent speaker at compliance and enforcement forums and is a steering committee member of the Cambridge Forums: The Global Compliance Officers’ Forum and a member of the Compliance Chamber, Institute for Financial Crime (IFFC). Sharon is also a Senior Associate at the Regulatory and Criminal Enforcement practice at De Brauw Blackstone Westbroek. Sharon’s practice focuses on helping multinational corporations and financial institutions mitigate their regulatory compliance risks and respond to corporate incidents and crises.

Alessio Paces



Alessio M. Paces is Professor of Law and Finance at the Erasmus School of Law, Erasmus University Rotterdam. Prior to entering academia, he worked at the research department of the Bank of Italy and at the Italian Securities Authority (Consob). Since 2009, he has been Research Associate at the European Corporate Governance Institute (ECGI). Since 2014, he has been Director of the European Master in Law and Economics (EMLE).

Alessio's research focuses on the economic analysis of corporate law and financial regulation. On these topics, he published books and chapters with houses such as Elgar, Routledge, and Oxford University Press, as well as articles in journals such as Harvard Business Law Review, American Business Law Journal, and International Review of Law and Economics, among others. He has been invited to speak by several policy institutions, such as among others the OECD, the European Central Bank, and the European Commission. He has held several visiting appointments, including among others at Berkeley Law School and Columbia Law School.

Kuan-Jung Peng



Kuan-Jung Peng received her Master's degree in Law and her Bachelor's degree in Economics at National Tsing Hua University in Taiwan. For the past few years, Kuan-Jung Peng worked as a legal specialist in Foxconn. Having an interdisciplinary research interest combining law and economics, she has an active research agenda focusing on studying legal issues in the field of financial laws through approaches of behavioral law and economics. Kuan-Jung Peng's PhD research will continuously focus on financial laws, especially the legal issues with financial technology (FinTech), to deepen her studies.

Niels Philipsen



In 2016 Niels Philipsen joined the RILE at the chair of Shifts in Private and Public Regulation. Niels Philipsen received his doctorate in December 2003 in the field of Law and Economics. From 2004 to 2006 he worked as a postdoctoral researcher in the NWO-programme ‘Shifts in Governance’ and afterwards as a Senior Researcher in various research projects (including contract research for, inter alia, various ministries, European Commission, OECD, insurers, and professional organizations). He is a member of the Society of Empirical Legal Studies, the European and American Associations of Law and Economics, the European Public Choice Society and the Ius Commune research school. Niels Philipsen is a Resident Fellow of M-EPLI (Maastricht European Private Law Institute) and is Vice-Director of METRO (Maastricht European Institute for Transnational Legal Research).

Alberto Quintavalla



Alberto holds a Master’s degree in Law from the University of Parma and completed his Master thesis at the Utrecht Universiteit. After that, he completed the European College and the Master in European Studies at Luiss. He has been a visiting researcher at the Hebrew University of Jerusalem in July and August 2016. At the moment he is a PhD student within the program of Erasmus Graduate School of Law.

His research focuses on water management in the EU. Specifically, Alberto’s research considers how better water management in terms of economics can be achieved in the EU if non-economic values are also associated to the value of water.

Shivans Rajput



Shivans Rajput holds a European Master in Law and Economics from Universities of Bologna, Ghent and Rotterdam (2009-2010) and Master's degree in Public Policy from, Icfai University, India (2005-2007). After acquiring the latter Master's degree he worked in India for more than a year and half as Research Associate at Administrative Staff College of India (ASCI) and for about half a year as Programme Associate at Centre for Microfinance. He is a PhD candidate in European Doctorate in Law & Economics’ (EDLE) as

of 2010. He is currently working on his PhD thesis titled ‘Maximum Retail Price Policy in India: A Comparative Law and Economic Inquiry’.

Chris Reinders Folmer



Chris Reinders Folmer is a post-doctoral researcher at the research program Behavioural Approach for Contract and Tort, affiliated with the Rotterdam Institute of Private Law and the Rotterdam Institute of Law and Economics. His background is in social and economical psychology (PhD 2008, Vrije Universiteit Amsterdam). His research integrates psychological, legal and economic perspectives to empirically test the assumptions that underlie legal practice and policy making, identify possible discrepancies, and develop alternatives informed by these perspectives. Key research topics include 1) the remedial effectiveness of reparations in private law, focusing particularly on the value of apology; 2) misperceptions between legal actors on their litigation goals, and how these are shaped by the demands of their role; and 3) impact of litigation process and outcomes beyond the courtroom. More generally, his research interests include trust, decision making, social dilemmas, ethics, and reputation.

His future research aims to link these topics to the broader question of reducing unemployment, particularly in the case of disability, to understand how policy and litigation outcomes may contribute to people’s (re)employment following workplace accidents.

Renny Reyes



Renny Reyes has been a legal consultant on Administrative Law, Public Law and Regulations for more than ten years, and since 2008 has taught Administrative Law, Administrative Sanctions Law, and Law and Economics at the Pontificia Universidad Católica Madre y Maestra, for the law school and the graduate school. She has a European Master in Law and Economics (2012) from the Erasmus University of Rotterdam, University of Ghent and University of Vienna, and is currently doing her doctoral research in Law and Economics (EDLE) at the Erasmus University Rotterdam. Her research is focused on regulations, regulatory governance, regulatory evaluation and administrative law

Elena Kantorowicz-Reznichenko



In 2015, Elena Kantorowicz-Reznichenko completed her PhD (summa cum laude) in the European Doctorate in Law and Economics Programme. Elena also holds two bachelor's degrees in law and psychology from Haifa University, and two master's degrees in law: one is from Haifa University, and the other is a European Master in Law and Economics (EMLE) from Hamburg University, University of Gent, and Vienna University. She is also the winner of the Erasmus Mundus scholarship. During her studies in Israel, Elena worked as a research assistant and then a teaching assistant at Haifa University Law School. She undertook a one-year internship with the District Attorney's Office in Israel in 2008, and then continued as a criminal prosecutor in the District Attorney's Office in Israel until 2010, when she started the EMLE Programme.

Jing Liu

Jing Liu is a post-doctoral researcher at the research program Behavioural Approach for Contract and Tort, affiliated with the Rotterdam Institute of Private Law and the Rotterdam Institute of Law and Economics. In 2016, after finishing the project 'Smart Mixes in relation to Transboundary Environmental Harm' she left the RILE and returned to China.

Neil Rickman



Neil Rickman graduated from the University of Durham (BA (Hons) Econ) in 1988, before moving to McGill University (Montreal) to read for a PhD in Economics, which was completed in 1995. From 1991 to 1995 he was a Research Officer in Economics at the Centre for Socio-Legal Studies, Oxford, and a lecturer in Economics at Pembroke College, Oxford. He moved to Surrey in 1995, and became Professor of Economics in 2004. He is a CEPR (Public Policy) Research Affiliate and became Chair of the Royal Economic Society's Conference of Heads of University Departments of Economics (CHUDE) in January 2007. Neil is also a member of the Government Economic Service Professional Development Board.

Neil has published in the *Economic Journal*, the *Journal of Public Economics*, *Economica*, *Oxford Economic Papers*, the *Journal of Health Economics*, the *Journal of Risk and Insurance*,

the Scottish Journal of Political Economy, Fiscal Studies, the British Medical Journal, the International Review of Law and Economics, the Oxford Review of Economic Policy, the Geneva Papers on Risk and Insurance and the European Journal of Law and Economics. He has also written numerous book chapters and research reports.

Joé Rieff



Joé Rieff graduated in Economics at the University of Vienna (Msc.) in 2013 and obtained a joined Master's degree in Law and Economics from the University of Vienna, University of Bologna and from the University of Rotterdam. During his studies in Economics, he has worked as an assistant at the Vienna Center for Experimental Economics. Since his Master's studies in Law and Economics he became interested in the Economics of Federalism. His research aims at taking a behavioural approach to complement existing theories in the Economics of Federalism. He presented at conferences such as the Annual Conference of the European Association of Law and Economics (EALE). Furthermore he taught Microeconomics in the European Master's in Law and Economics.

Wicher Schreuders



Wicher Schreuders graduated from the Erasmus University Rotterdam's Faculty of Economics (1980). Before joining the Erasmus University, he was enrolled at the Dutch Social Economic Council (SER) in The Hague. In the past Wicher taught courses on Consumer theory, the Economics of public law, as well as Introduction to Law and Economics, Economic systems, Microeconomics and Macroeconomics. His research mainly dealt with topics of economic policy and the history of economic thought.

From 2004 on Wicher has been the Erasmus Mundus Assistant Coordinator of the EMLE programme. Since October 2014 he is the Assistant Director of the EMLE Consortium, the same position that he held in 2000-2005. Apart from his management tasks, Wicher was one of the teachers in the course Introduction to Law and Economics in the Rotterdam law bachelor. From July 2013 onwards Wicher is a member of the Executive Committee of the International Association for 'the Promotion and the Development of Joint International Programmes in Higher Education' (ProDeJIP). Next to that, Wicher is a member of ECA's Working Group on

‘Mutual Recognition and Joint Programmes’, as well as an ECA Expert for the assessment of Joint Programmes.

Roger Van den Bergh



Roger J. Van den Bergh is Professor of Law and Economics. Prior to his current position, he was an associate professor at the University of Antwerp and a professor at the Universities of Utrecht and Hamburg. Roger was a visiting professor at many universities. Including Aix-en-Provence, Oslo, Moscow, LUISS Guido Carli Rome, Haifa, Bologna, New York and Singapore. From 1987 until 2001 he was the President of the European Association of Law and Economics (EALE). From 2000 until 2005 Roger was the Director of the European Master programme in Law and Economics (EMLE). From 2004 until 2009 on Roger was the Erasmus Mundus Coordinator of the EMLE programme. Roger teaches courses on Competition Law and Economics and Comparative Law and Economics. Roger’s publications cover a wide range of topics in Law and Economics. He published extensively in both books and leading scientific journals on Competition Law and Economics, European Law and Economics, Tort Law and Insurance, Federalism and Harmonisation of Laws. In 2015 Roger received the Life Time Achievement Award from the EALE for his contribution to the development of Law and Economics in Europe.

Kees van Noortwijk



Kees van Noortwijk is Associate Professor of Law and Technology. After obtaining his law degree he started working as a researcher at Erasmus School of Law in 1984. His ‘jurimetrics’ research on legal word use and other characteristics of legal texts resulted in a Ph.D. thesis with the title ‘Het woordgebruik meester’ (Legal Word Use - a comparison of some quantitative aspects of the word use in legal and general Dutch texts) in 1995. Subjects he currently teaches to graduate and undergraduate law students include ‘Computers and Law’ and ‘Internet law’. He also takes part in the lecturing of several post-graduate courses. Research projects he has been involved in include the development of conceptual legal information retrieval systems. Besides his function at ESL, Kees works for the company ‘Rechtsorde’ (a subsidiary of Sdu Publishers, The Hague), which manufactures ‘legal content integration systems’. Here, he is responsible for ‘legal search intelligence’ built within these systems.

Ann-Sophie Vandenberghe



Ann-Sophie Vandenberghe is Associate Professor of Law and Economics. She holds a law degree (Ghent University, 1996), an educational degree (Ghent University, Belgium, 1996), a degree of European Master in Law and Economics (1997) and a PhD (Utrecht University, the Netherlands, 2004). She was a visiting scholar at Columbia Law School (New York, USA, fall 2007) and a visiting professor at National Law School of India University (Bangalore, summer 2008). She is a member of the Economic Impact Group of the Common Principles of European Contract Law. She specialises in the field of comparative and behavioural law and economics of contracts, especially employment and consumer contracts.

Louis Visscher



Louis Visscher is Professor of Legal Economic Analysis of Tort & Damages at the Erasmus School of Law. He studied both economics (Erasmus University Rotterdam, 1993) and law (Erasmus University Rotterdam, 1994, with honours). He holds a PhD (2005) from the same university. Louis teaches the course Economic Analysis of Torts and Insurance in the European Master in Law and Economics (EMLE). He supervises various PhD candidates in the European Doctorate in Law and Economics (EDLE). He provides guest lectures on, among others, game theory, employers liability and pain and suffering damages. Louis' research interests lie in the economic analysis of private law, with a focus on tort law and the law of damages. Louis is the coordinator of the 'mr.drs.-Programme for Law and Economics', a six-year study programme at the Erasmus School of Economics and the Erasmus School of Law at the Erasmus University Rotterdam with which talented and motivated students can graduate in both Economics and Law (master's level). Furthermore, Louis was director of the Rotterdam Institute of Law and Economics (RILE) until March 2016. Since then, on his own request, he is the Vice-director.

Hong Wei



Hong Wei obtained her Bachelor in International Law and a minor in Economics and Trade at the China Foreign Affairs University (former name: Foreign Affairs College). She continued her studies at Groningen University, the Netherlands, where she obtained an LL.M. in International Economics and Business Law. In 2011 she worked as a legal associate, China Practice, with Knepelhout & Korthals Advocaten, the Netherlands.

She did an internship with the International Criminal Tribunal for the Former Yugoslavia in 2010. In October 2011 she became a PhD in the EDLE Programme, doing research on ‘State Behavior in the WTO litigation: The Case of China’.

She defended her thesis on 7 December 2015 and is currently enrolled in an LLM in taxation at Boston University (USA).

Nan Yu



Nan Yu is an EDLE PhD since 2014. Her EDLE research is focused on Mandatory Dividend Systems in Stock Market: A Comparative Law and Economics Analysis. Her research interests are Law and Finance, Institutional Economics; Comparative Law and Economics, China Law, Regulation of Financial Market, Private Litigation, Corporate Governance,

Corporate Law and Securities Law.





