

RILE

Activities Report 2017-2018

Erasmus University Rotterdam

Colophon

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Foreword

We are proud to present the Activities Report of the Rotterdam Institute of Law and Economics (RILE) covering the years 2017 and 2018. Much has happened in these two years.

The RILE participates in the research programme Behavioural Approaches to Contract and Tort (BACT), which received a substantial subsidy in the REI Excellence Initiative from the Board of Directors of Erasmus University Rotterdam. The RILE also participates in the new REI programme 'Shifting from welfare to social investment states: privatization of work-related risk control', which started in early 2017. On June 26, 2017, Sharon Oded held his inaugural lecture as Professor of Corporate Compliance and Enforcement. On October 27, 2017, Niels Philipsen held his inaugural lecture as professor of Shifts in Private and Public Regulation.

Besides welcoming these two new professors, two other professors left the RILE in 2018. Roger Van den Bergh, founder of the RILE, retired and held his valedictory lecture on 'The Roundabouts of European Law and Economics' on September 28, 2018. Alessio Paccès was appointed professor in Law and Finance at the University of Amsterdam per October 1, 2018.

The high quality research within BACT, which is carried out together with the Rotterdam Institute of Private Law (RIPL) and researchers from the Faculty of Social Sciences goes hand in hand with a high academic level in teaching. The European Master programme in Law and Economics (EMLE) was awarded the Erasmus Mundus recognition by the European Commission in 2004 and 2009. In 2014 the EMLE was included in the Erasmus+ Joint Master Degree Catalogue, the follow-up of Erasmus Mundus. In June 2018, the EMLE was again selected for Erasmus+, so for the fourth time in a row.

New RILE teaching activities in 2017 and 2018 include the course Rechtseconomie voor mr.drs.-studenten ('Law & Economics for students in the double bachelor and master programme in economics and law') and the course 'Economic Analysis of Private Law' in the EMLE.

The European Doctorate programme in Law and Economics (EDLE), which is carried out together with the Universities of Bologna, Haifa and Hamburg and which was awarded the Erasmus Mundus label in 2009 as well, has seen many successful PhD defences. In 2017 and 2018, a total of sixteen PhD candidates from the EDLE defended their thesis, which brings the total number of defences since the EDLE started to 65.

This report, which is prepared by the new RILE secretariat (Ipek Ören (management assistant) and Sanne Nordbjorn (secretary)), presents an overview of all teaching, research and related activities of the RILE. We are very proud of this impressive list of activities, which in the next years is likely to continue growing. We wish you pleasant reading.

Michael Faure
Director

Louis Visscher
Vice-Director

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1. Introduction

Established in the year 2000, the *Rotterdam Institute of Law and Economics* (RILE) is set to carry out the task of promoting and furthering the development of Law and Economics across the Netherlands, Europe and world-wide. For this purpose, a twofold strategy of teaching and research activities has been devised. First, a comprehensive training programme is offered for students ranging from undergraduate level to postgraduate courses and PhD studies. Law and Economics is taught both in the Dutch curriculum of the Erasmus School of Law and in international programmes. Second, the RILE aims at proliferating the academic discourse on Law and Economics through organising conferences and workshops, as well as publications in leading scientific journals and books. Also, the Institute invites senior and junior researchers to spend a research period in Rotterdam.

Together with members of the Rotterdam Institute of Private Law (RIPL) and researchers from the Faculty of Social Sciences, RILE researchers participate in the research programme 'Behavioural Approaches to Contract and Tort (BACT)' (see also: www.esl.eur.nl/research/programmes/behavioural_approaches_to_contract_and_tort). The objective of this programme is to analyse specific areas of law affecting contracts and torts, making use of insights from behavioural sciences. The overall goal of this program is to analyse from a multidisciplinary, international comparative perspective the alleged shift in the allocation of responsibilities from public to private actors as far as the control of work-related risks is concerned and to derive policy implications from these insights that can facilitate employees better to strengthen their labour market position. The group's mission is to become the prime European centre for the interdisciplinary study of (private) law and regulation in Europe, and therewith fortify the position of Erasmus School of Law as a European 'hub' for Law and Economics and Empirical Legal Studies in the area of private law.

The RILE participates in the European Master programme in Law and Economics (EMLE). The EMLE programme is carried out by a consortium of nine partner universities inside and outside Europe. The EMLE programme provides students with advanced knowledge on the economic effects of alternative legal solutions and prepares them for a career, for instance in public organisations or multinational law firms. The EMLE programme was recognised by the European Commission as an Erasmus Mundus Masters Course for the first time in 2004, labelling it as a course of 'outstanding academic quality', and was reselected in 2009 (from 2010-2011 onwards). In 2014 the EMLE was included to the Erasmus Mundus Joint Master Degrees (EMJMD) Catalogue for the period 2015-2018. As a consequence of these recognitions, generous scholarships are provided to European and non-European students. Also short scholarships for the exchange of researchers are provided. In 2018 the EMLE was again selected for Erasmus+ as an Erasmus Mundus Joint Master Degree (EMJMD) programme.

The European Doctorate programme in Law and Economics (EDLE), which started in 2005, is a three to four year (depending on the funding source) doctoral programme that aims to provide students with research skills and outstanding knowledge in the field of Law and Economics. Successful students receive a multiple PhD degree from the participating universities of Bologna, Hamburg and Rotterdam. In 2009 the European Commission selected the EDLE as an Erasmus Mundus programme (2010-2014) and in 2010 the first group of ten Erasmus Mundus EDLE PhD students started their first year of the programme in Bologna (together with four EDLE PhD candidates paid by the partner universities themselves). In the subsequent years comparable groups started with the programme. In October 2014 the last Erasmus Mundus group started. In 2015, the University of Haifa joined the EDLE Consortium.

The research interests of the RILE members cover a wide variety of topics in Law and Economics, including the economic analysis of competition law, contract law, tort law, environmental law, European law, insurance law, public law and regulation, corporate governance and corporate law. The research output is discussed at RILE conferences and seminars and presented at national and international conferences. Besides the academic work, the RILE also writes reports for policymakers on topics of competition policy and regulation.

In the period 2017 the RILE consisted of about nineteen staff members and about nineteen PhDs with Rotterdam as their home university.

This report provides an overview of teaching and research activities of the RILE in the years 2017 and 2018, starting with EMLE and EDLE in Sections 2 and 3. Section 4 mentions the teaching activities. The subsequent sections provide a picture of the research activities. Detailed information is provided on PhD defences and supervision, the participation of the RILE in the research programme 'Behavioural Approaches to Contract and Tort', PhD defences, conferences, awards, external funding, Erasmus China Law Center PhDs, visitors and research visits. A complete list of publications can be found in section 12. The report concludes with an overview of all RILE members and the short biographies of all RILE scholars.

For current information about ongoing projects and other RILE activities, please visit the RILE website at: www.rile.nl.

2. European Master Programme in Law and Economics (EMLE)

2.1 Introduction

The RILE is the leading partner in the European Master in Law and Economics (EMLE) programme, a consortium of well-known partner universities across Europe and the world. Besides RILE, the EMLE consortium includes the University of Aix-Marseille, the University of Pompeu Fabra Barcelona (from 2018 onwards), the University of Bologna (until 2018), the University of Ghent, Haifa University, Hamburg University, the Indira Gandhi Institute of Development Research Mumbai, LUMSA University Rome (from 2018 onwards), the University of Vienna and the Warsaw School of Economics.

The EMLE programme was selected by the European University Association (EUA) as a Top Ten Joint Master programme in 2003. In 2004 the EMLE was recognised by the European Commission as an Erasmus Mundus programme for the first time (EM I). In July 2009 the programme was reselected by the Commission as an Erasmus Mundus programme (EM II). During 2015-2018, the EMLE was included in the Erasmus Mundus Joint Master Degree (EMJMD) Catalogue (EM III), a predicate of excellence of the Erasmus+ funding scheme of the European Commission, as it was selected in 2015 as one of 19 out of 43 previously funded Erasmus Mundus programmes in the "Quality Review" procedure (success rate: 44,2%). In June 2018 the EMLE programme was re-selected – for the fourth time (EM IV) – for Erasmus+ recognition and funding from the European Commission as a result of a regular application to the EMJMD funding action. This time only 42 out of 110 eligible applications have been selected (success rate: 38,2%). As a result, the programme may award up to 8 full scholarships for students from non-European countries and 7 scholarships for students from European countries on average for the next four academic years. A full scholarship supports students for monthly expenses and a contribution to travel, visa and instalment costs. Based on an additional request, the EMLE programme may also award up to 8 scholarships for students from specific non-European countries (ENI East, and South and Brazil and Mexico). The total sum of the grant amounts to almost 1,8 million Euro and includes financial support for the consortium management.

Hamburg or Haifa or Rotterdam							
1. Introduction to Law / 2. Introduction to Microeconomics / 3. Concepts and Methods of Law & Economics / 4. Economic Analysis of Public Law / 5. Economic Analysis of Private Law							
EMLE Public & Int'l Track*		EMLE Innovation & IP Track**		EMLE MCR Track***			
Hamburg 6/I Empirical Legal Studies 7/I Corporate Governance & Finance 8/I Competition Law & Economics 9/I Economic Analysis of Constitutions 10/I Economic Analysis of International Law		Ghent 6/II Empirical Legal Studies 7/II Corporate Governance & Finance 8/II Competition Law & Economics 9/II EA of Intellectual Property 10/II Advanced Contract Law & Economics		Rotterdam 6/III Empirical Legal Studies 7/III Corporate Governance & Finance 8/III Competition Law & Economics 9/III Markets, Corp. & Regulators Moot Court 10/III Advanced Economics of Regulation			
EMLE Public & Int'l Track cont'd		EMLE Innovation & IP Track cont'd		EMLE MCR Track cont'd			
Mumbai 11/VII L&E of Development 1 (Foundations) 12/VII L&E of Development 2 (Institutions) Hamburg 11/I European Union Law and Economics 12/I Law and Economics of International Trade & Investment Rome 11/VI Experimental Approach to Law Making & Regulation 12/VI Better Regulation		Mumbai 11/VII L&E of Development 1 (Foundations) 12?VII L&E of Development 2 (Institutions) Aix 11/VIII Competition Law For New Business Models 12/VIII Legal Framework for The Digital Economy Barcelona 11/IX Law & Economics of Innovation 12/IX Advanced Course on Intellectual Property		Vienna 11/IV Cases in Competition Law & Economics 12/IV Enforcement of Competition Law: Dispute Resolution & Procedure Rome 11/VI Experimental Appr. to Law Making & Regulation 12/VI Better Regulation		Aix 11/VIII Competition Law For New Business Models 12/VIII Legal Framework for The Digital Economy Warsaw 11/V International Corp. Governance 12/V Financial Markets and Regulators	
THESES		THESES		THESES			

*Economic Analysis of Public & International Law / **Economic Analysis of Innovation and Intellectual Property / ***Economic Analysis of Markets, Corporations & Regulators

The new EMLE structure and track system as of the academic year 2018-2019

Erasmus+: Erasmus Mundus is a cooperation and mobility programme in the field of higher education. This programme supports high-quality European Master programmes (Erasmus Mundus Joint Master Degree (EMJMD) programmes), each of which is jointly run by a consortium of European and eventually non-European universities and brings together students from Europe and across the world. The EMJMD programme offers prestigious scholarships to enable students from around the world to engage in postgraduate study in one of the EMJMD programmes in the EU. Both EU and non-EU graduate students from all over the world can apply for an Erasmus+: Erasmus Mundus scholarship, provided they have an excellent academic record and excellent study results. These scholarships cover tuition fee, travel costs and full living expenses in Europe throughout the Masters programme for those students being selected annually. From 2018/2019 onwards, under EM IV, similar to under EM II, scholarships are available for European (Programme Country) EMLE students. Besides the Erasmus+: Erasmus Mundus grantees, many non-grantees (self-paying students), from both EU and non-EU countries, are participating in the EMLE programme every year. Moreover, scholarships are available for Visiting Scholars, enabling them to stay for several weeks at one of the full partner universities in the Erasmus Mundus Consortium. Under Erasmus+, the EMLE consortium has to host a minimum of four Visiting Scholars annually, and they have to be involved in teaching EMLE students during their stay.

Prof. Roger Van den Bergh was the first Erasmus Mundus Coordinator of the EMLE programme (2004-2009), Prof. Alessio Paces held this position from 2009 until 30 September 2018. From 2004 onwards Wicher Schreuders was the Erasmus Mundus

Assistant Coordinator, from 1 October 2018 onwards he is the Erasmus Mundus Coordinator.

Since 1 October 2014 the EMLE Directorship has been taken over by the RILE – replacing Hamburg – with Prof. Paccès as EMLE Director. After Alessio Paccès left the Erasmus University Rotterdam by 30 September 2018, Wicher Schreuders took over his role as EMLE Interim Director. From 1 December 2018 Prof. Louis Visscher is the Director.

Besides Prof. Louis Visscher and Wicher Schreuders, the EMLE Management Team has the following core members: Ilva Putzier (General Manager) and Klaudyna Mikolajczyk (Management Assistant). The EMLE Management Team also includes two student assistants, currently Anouk van den Berg and Florence Arke.

2.2 Accreditation by NVAO

In 2012-2013, the EMLE Consortium participated in the pilot for accreditation procedures carried out within the framework of the JOQAR project ('Joint programmes: Quality Assurance and Recognition of degrees awarded') by the European Consortium for Accreditation (ECA). This participation opens the best opportunity to solve all problems on the way to introduce the Joint Degree (and possibly a Joint Qualification as well) and the Joint Diploma Supplement within the EMLE programme. For this purpose, within the EMLE Consortium a Self-Evaluation Report had to be produced by the Rotterdam staff to be submitted to the ECA-Secretariat. This resulted in a site-visit by an ECA panel, which took place during the EMLE Mid Term Meeting in mid-February 2013 in Hamburg. As a result of this, the international panel was very positive about the EMLE programme. As is stated in the 'Assessment Report' (ECA, 2013), the ECA panel awarded the judgement of 'excellent' to the standards *General conditions*, *Intended learning outcomes*, *Programme*, *Internal quality assurance system* and *Teaching and learning*; for the only remaining standard, *Facilities and student support*, the judgement was 'good'. Here, 'good' implies that the programme systematically surpasses this standard across the standard's entire spectrum, whereas 'excellent' means surpassing the standard systematically and substantially and can be regarded as an international example.

Based on the ECA / JOQAR panel 'Assessment Report', by official decision dated 16 July 2013 the NVAO accredited the joint EMLE degree for The Netherlands and evaluated the EMLE programme as being 'excellent'. This accreditation is valid until 15 July 2019 and therefore, the programme is in the process of applying for reaccreditation. This will be achieved via the European Approach for Quality Assurance of Joint Programmes (EA), which replaces individual procedures by the national accreditation organizations. The 'European Approach' has been approved by the EHEA ministers in May 2015 in Jerevan. However, the implementation in most EHEA countries goes very slowly. The EMLE programme is one of the very few programmes Europe-wide, and the only one of the

Erasmus University, that is following this approach. The accreditation procedure under the EA is very similar to the one under JOQAR in 2013. This implies that a Self Evaluation Report is produced by the Rotterdam EMLE team and is submitted to the NVAO in mid-October 2018. The site-visit by a panel will take place in February 2019 during the EMLE Mid Term Meeting in Hamburg.

2.3 EMLE Meetings

The EMLE Consortium convenes at least three times a year.

- *Mid Term Meeting*: In February 2017 the MTM was organised in Ghent, while in February 2018 the Mid Term Meeting took place in Rotterdam. It is always a special occasion to host the Mid Term Meeting in Rotterdam and the EMLE Management Team surely organized it very well. There were several innovations and novelties in this meeting, such as a graduation ceremony filled with Law and Economics in the Opera, a new "Meet the Partners" events, in which EMLE students and alumni and the different associated business partners had the chance to interact in an informal way, and the meeting of the new board of associate partners with the EMLE Management Board.



Pictures from the EMLE 2018 Mid Term Meeting: Top left: Keynote speaker Prof. Balkenende with former EMLE Director Alessio Paces. Top right: meet the partner event. Bottom: EMLE Graduation Ceremony 2016-2017 with Law and Economics in the Opera. Former EMLE Director Roger Van den Bergh at the right.

As in other years, in this meeting all EMLE students and most of the teaching staff participate in a seminar on Law and Economics. Furthermore, students and third term staff discuss the thesis topics. The Board discusses further details of the current programme (such as third term (re) allocations, course evaluations, calendar for the remainder of the current and for the next academic year). Besides this Mid Term Meeting we have the Graduation Ceremony, an Alumni meeting and a meeting with Associated Members of the EMLE, to inform participants about the possibilities and job opportunities after the EMLE.

- *Summer meeting:* On 15 June 2017 a Special EMLE Board Meeting was organised in Hamburg. During this meeting the new structure including the introduction of a system with a specialization tracks was discussed. Next, LUMSA (Rome) was admitted as a new partner, to be effectuated from 2018/2019 onwards. On 28 May 2018 there was a Special EMLE Board Meeting in Rotterdam. This Special Board Meeting was held to discuss the new EMLE specialization tracks and how to coordinate especially the second and third term courses with each other. This was the final part in revising the new EMLE curriculum as of 2018/2019.
- *Fall meeting:* The annual Fall Meeting 2017 was organised on 13 September 2017 in London. At this meeting UPF (Barcelona) was admitted as a new partner, to be effectuated from 2018/2019 onwards. The Fall Meeting 2018 took place in Milan on 22 & 23 September 2018.
- At all these EMLE meetings the RILE was represented by several staff members.

2.4 Erasmus Mundus / Erasmus+

The EMLE Programme is recognized as an Erasmus Mundus Joint Master Degree (EMJMD) programme. This implies that graduate students from a 'third country' (all countries of the world with the exception of the EU Member States, Iceland, Norway and Liechtenstein) can apply for an Erasmus Mundus scholarship. From 2018/2019 onwards, again scholarships are available for European (Programme Country) students. The scholarship amounts to 20.500 euro for EU (Programme Country) scholarshipholders and to 25.000 euro for non-EU (Partner Country) scholarshipholders; these scholarships cover the tuition fee, health and liability insurance and travel and living expenses in Europe for the full duration of the course. These scholarships are awarded to the best applicants on a competitive basis, based on a ranking out of all applicants.

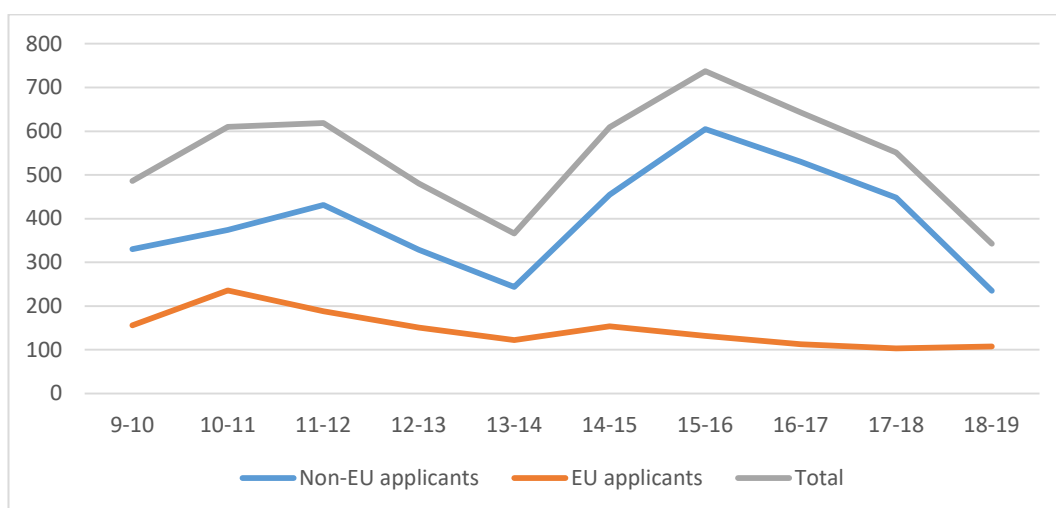
The RILE coordinates the Erasmus Mundus programme. Yearly one or two reports are to be submitted to the European Commission. The RILE represents the EMLE Consortium at the regular meetings with the Erasmus Mundus Agency (EACEA) in Brussels. The RILE also takes care of the financial administration of the Erasmus Mundus programme.

Since the Erasmus Mundus recognition was awarded, the number of non-EU applications fluctuates during the years. The number of applications by EU students has been more or

less stable over the years, reaching a peak in the year 2010-2011, the first academic year under EM II, and therefore the 1st year that EMLE has been able to offer an EM scholarship to EU applicants. The number of applications, both for non-EU's and for the total, was the highest ever for 2015/2016. However, the number of applications for 2018/2019 was low, due to the uncertainty whether we would still be an Erasmus Mundus programme offering scholarships. The positive selection decision by the EC was in summer 2018 only, several months after the deadline for the students' application.

Year	Non-EU applicants	EU applicants	Total applicants	Non-EU Scholarships	EU Scholarships	Non-EU Self-paying	EU Self-paying	Total enrolled
2009/2010	330	156	486	16	0	18	55	89
2010/2011	374	236	610	10	6	19	68	103
2011/2012	431	188	619	7	5	18	52	82
2012/2013	329	151	480	7	4	15	55	81
2013/2014	244	122	366	8	4	17	47	76
2014/2015	455	154	609	4	2	23	43	72
2015/2016	605	132	737	8	0	26	53	87
2016/2017	530	113	643	8	0	26	42	76
2017/2018	448	103	551	8	0	38	42	88
2018/2019	235	108	343	7	5	23	49	84

The number of applications and participants for the past 10 academic years



The number of applications and participants for the past 10 academic years

The eligibility and ranking criteria for the EMLE are strict. Grades, CV, motivation letter and up to two recommendation letters are used to establish a ranking for both European students and non-European students. The highest ranked participants will be awarded with an EMJMD scholarship. Students are only eligible to participate in the programme, if they have also passed standardized English proficiency tests with a competitive score. Due to the high quality of the participants and the intensive teaching programme and

monitoring, the success rate of the students participating in the programme is very high: an average of 95% over the past 10 academic years. An overview of the yearly EMLE participants and corresponding graduates is given below.

Academic year	Enrolled ¹	Graduated ²	Percentage
2008-2009	73	72	98,6
2009-2010	89	84	94,4
2010-2011	103	102	99,0
2011-2012	82	78	95,1
2012-2013	81	78	96,3
2013-2014	76	70	92,1
2014-2015	71	67	93,1
2015-2016	87	79	90,8
2016-2017	76	74	97,4
2017-2018	88	83	94,3
2018-2019	84	n/A	n/A

2.5 EMLE courses taught at Erasmus University Rotterdam

The following EMLE courses were taught in Rotterdam:

January – March 2017 and 2018 (EMLE second term)

Course	Lecturers 2016/2017	Lecturers 2017/2018
Corporate L&E	Patrick Leyens	Patrick Leyens
Property L&E	Heico Kerkmeester	Heico Kerkmeester
Contract L&E	Ann-Sophie Vandenberghe	George Zhou (Leeds University)
Empirical Legal Studies + Tutorials	Jonathan Klick Jaroslaw Kantorowicz	Jonathan Klick Jaroslaw Kantorowicz
L&E in the Courts	Several teachers	Several teachers
Scientific Writing and Plagiarism	Ilva Putzier	Ilva Putzier

¹ Compared to the figures in the previous Activities Reports some minor changes have been made (due to changes in definitions).

² Compared to the figures in the previous Activities Reports some minor changes have been made (due to changes in definitions).

October – December 2017 and 2018 (EMLE first term)

Course	Lecturers 2017/2018	Lecturers 2018/2019
Introduction to Law + Tutorials	Lukas van den Berge, Sanne Taekema & Renny Reyes	Lukas van den Berge, Carinne Elion-Valter & Liam Wells
Mathematics	Hugo Roelink	Hugo Roelink
Microeconomics + Tutorials	Alessio Paccess, Hugo Roelink	Maria Fernanda Caporale Madi, Hugo Roelink
Concepts & Methods	Ann-Sophie Vandenberghe	Ann-Sophie Vandenberghe
Public L&E	Elena Reznichenko	Elena Reznichenko
Tort L&E	Louis Visscher	---
Competition L&E	Roger van den Bergh Maria Fernanda Caporale Madi (Tutorials)	---
Private L&E	---	Louis Visscher, Ann-Sophie Vandenberghe & Boudewijn Bouckaert

2.5.1 EMLE award for best teacher for the academic year 2017-2018



Ann-Sophie Vandenberghe was awarded the EMLE Award for best teacher first and second terms 2017-2018. Therefore, she was declared the “EMLE Best Teacher” for this academic year.

3. European Doctorate in Law and Economics (EDLE)

3.1 Goal and set-up

The EDLE is a three to four years (depending on the funding source) doctoral programme which aims to provide students with outstanding competence and knowledge in the field of Law and Economics.

Currently there are four participating universities: Rotterdam, Bologna, Hamburg and, since 2015, Haifa. Successful students receive a multiple PhD degree from each of the participating universities. Students are expected to move between partner universities and to attend seminars and courses on advanced topics in Law and Economics organised in their host institutions. They start their first year in Bologna and continue their studies in Hamburg (Summer School). In the second year they spend at least a seven months study period (from September onwards) in Rotterdam. After this period in Rotterdam the students return to their home university to finalize their doctorate thesis. With the prior consent of the Scientific Board, students can spend study periods at other research centers in Law and Economics to work on their thesis.

In July 2009 the European Commission selected the EDLE as an Erasmus Mundus programme. In October 2010 the first group of ten Erasmus Mundus EDLE PhD candidates started their first year of the programme in Bologna (together with four EDLE PhD candidates subsidized by the partner universities themselves). In October 2014 the last Erasmus Mundus group started as the EC discontinued the EM programme. The EDLE still continues with scholarships financed by, or through the partner universities.

The current central research topic of the EDLE is 'Tensions between efficiency and other goals of general interest'. The economic analysis of law analyses the effects of alternative legal rules and institutions from the viewpoint of efficiency. A society is considered to be efficient if it is no longer possible to improve the welfare of any individual without making any other individual worse off (Pareto-efficiency). Efficient outcomes can be socially unjust and, therefore, in policy-making distributive justice is generally seen as a criterion alongside efficiency. Besides from distributive justice, several other policy goals are presented as an alternative to the efficiency criterion: fairness, solidarity, protection of the weak (consumers, tenants and workers), environmental protection or anti-discrimination. In some cases, these policy goals can be easily subsumed under efficiency. In other cases, there may be tensions between efficiency and the other goals of general interest.

The current central research question of the EDLE PhD programme is whether there exist – and if so, to what extent – tensions between efficiency and other goals of general interest. If there is no connection between efficiency and the alternative policy goal, it will be investigated whether different goals can be achieved by different institutional

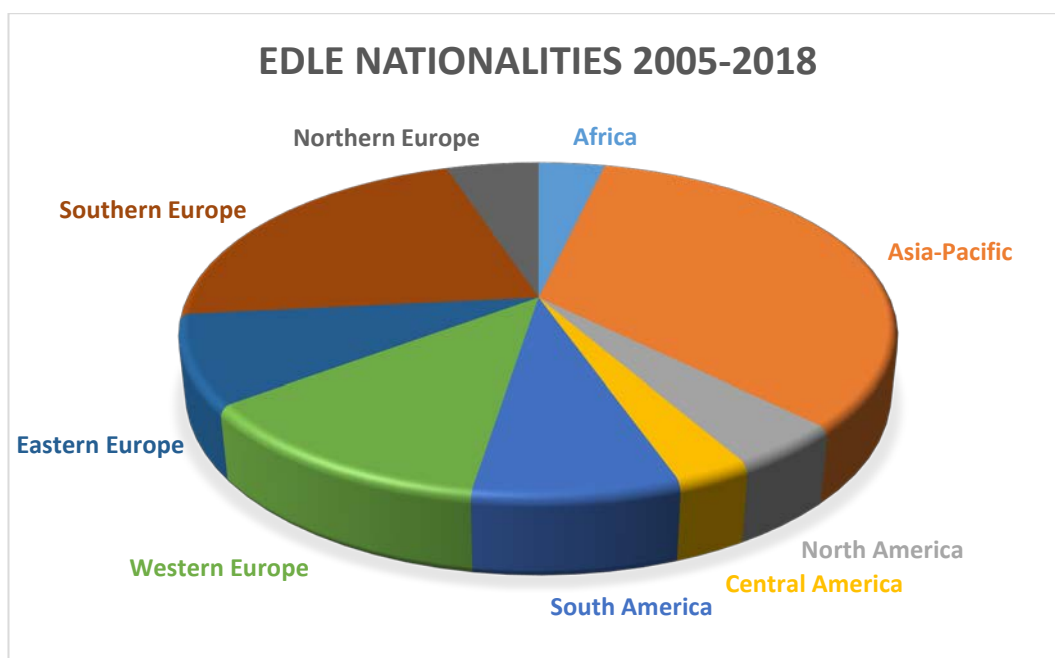
mechanisms. This central research question is split up in several detailed research topics in different areas of law: competition law, public law, environmental law, contract law, tort law, law of intellectual property, corporate law, securities law and banking. In the following the research topics of all PhD students will be presented. In each of these fields, professors of the universities of Bologna, Rotterdam, Haifa and Hamburg act as supervisors. All EDLE PhD's defend their thesis in Rotterdam.

3.2 Application and Selection procedure

Applicants are selected on the basis of their academic merit and their capability of carrying out high-level scientific research activities in the field of the economic analysis of law, and in compliance with the regulations.

Grades, CV, Motivation letter, Research proposal, recommendation letters and English proficiency are all taken into account by the Joint Selection Committee. Each year the partner universities offer 6-7 scholarships in total. A limited number of places is available for participants with private/alternative funding (hereby taking into account the (balance between) research topics, the availability of supervisors etc.).

The EDLE aims at addressing a new class of outstanding PhD researchers from all over the world, irrespective of gender, age, ethnic, national or social origin, religion or belief, sexual orientation, language, disability, political opinion, social or economic condition, or nationality.



EDLE presents a combination of course work and research. The curriculum is devised to provide advanced and challenging education both to lawyers and economists. Where applicable/possible candidates will be able to choose between basic and advanced courses depending on their educational background.

3.3 Programme Structure

EDLE presents a combination of course work and research. The curriculum is devised to provide advanced and challenging education both to lawyers and economists. Where applicable/possible candidates will be able to choose between basic and advanced courses depending on their educational background.

3.3.1 EDLE Empirical Track (from October 2016 onwards)

Empirical research is becoming more and more prevalent in legal scholarship. Although theory is important in the economic analysis of law, some questions require an evidence-based approach that would test the theories. The aim of the EDLE Empirical Track is to provide the PhD researchers with the necessary tools to understand empirical studies, to develop a critical perspective on such methods and finally, to conduct their own empirical research. This track is designed both for lawyers and for economists. Lawyers without prior background in statistical analysis will attend introductory courses before continuing to empirical studies. Economists, even with background in statistics, will benefit from this track by learning how to apply those methods to legal questions.

3.3.2 Research Topics

The EDLE network counts on a large faculty able to offer supervision on a very large set of topics. Depending on the academic background, the thesis can be more economically or legally oriented. Some theses are rather theoretically focused, others more policy-oriented and some are empirical. Research topics may be proposed by the candidate or by the faculty. More detailed information on research topics of interest to the partner universities can be found on the EDLE website www.edle-phd.eu.

From the first day onwards the candidates start working on their thesis, based upon the research proposal on the basis of which they were admitted to the EDLE programme. The candidate is assigned a (provisional) supervisor who will help to identify (and in many cases narrow down) a suitable thesis topic.

3.3.3 EDLE Academic Calendar (full cycle of the programme)

Time	Location	Programme
September 1 st year	Bologna	Arrival in Bologna and preparatory courses on a voluntary base
Upon arrival		The candidate is assigned a (provisional) supervisor who will help to identify a suitable thesis topic
October – March 1 st year	Bologna	Research + taught courses
By December at the latest		The candidate has decided the thesis topic and is assigned two supervisors.
November 1 st year	Bologna	Introduction meeting with partner universities & Attending 3 rd year seminar
March 1 st year	Bologna	<i>Presentation final research proposal that includes a clearly defined research issue, research question, chosen methodology and a literature survey</i>
April – July 1 st year	Hamburg	Research + EDLE Empirical course + Summer School
June / July 1 st year	Hamburg	<i>Presentation introduction chapter (introduction, problem definition, research question, limitations, methodology, scientific and societal relevance, preliminary bibliography) + summary of each planned content chapter</i>
September – March 2 nd year	Rotterdam	Research + EDLE Empirical course + academic writing course + EDLE seminars + topical seminars (publication strategy and presentation skills) + BACT and other relevant seminars
October / December 2 nd year	Rotterdam	<i>Presentation (new) content chapter</i>
January / March 2 nd year	Rotterdam	<i>Presentation (new) content chapter</i>
March 2 nd year		Attending joint seminar (Maastricht/Rotterdam/Paris)
From April 2 nd year onwards	Home university	Research + presentation of research results
November 3 rd year	Bologna	Presentation (new) content chapter at 3 rd year seminar
March 3 rd year		<i>Presentation (new) content chapter at joint seminar (Maastricht/Rotterdam/Paris)</i>
From October 3 rd year onwards	Rotterdam	Defending thesis in Rotterdam

In their **first semester**, students attend advanced courses in Law & Economics at the University of Bologna. The mandatory curriculum includes the following courses: Introduction to European Competition Law; Introductory Statistics; Game Theory, Behaviour and the Law; Modelling Private Law; Experimental Economics (Topics); Behavioural Law and Economics – Enforcement Mechanisms; and Law and Economic Development. Candidates can choose to attend additional courses such as Mathematics, Microeconomics, Econometrics, and Financial Economics.

The curriculum will be focused on the individual student's needs. The EDLEs can, on a voluntary basis, take all courses offered by the School of Economics. All courses require

class work and participation, with assignments and presentations, and a final test. Candidates also attend Law & Economics seminars held by international scholars.

In March all first-year candidates present in Bologna their (final) research proposal that includes a clearly defined research topic, research question, chosen methodology and a literature survey.

During the second semester of the first year, the doctoral candidates stay in Hamburg. In the month of July the doctoral candidates will participate in the four-week long Summer School in Law and Economics, which includes a one-week intensive Introductory course in empirical legal studies/econometrics and a three-week intensive lecture series held by internationally renowned scholars. Doctoral candidates will participate in all activities offered by the Summer School programme. The doctoral students will have the opportunity to attend specialised advanced courses and seminars focusing on methodology as well as on specific topics of Law & Economics.

The Summer School complements the basic training of EDLE candidates. Topics represent research challenges of fundamental or current interest in the field of Law and Economics. Within this Summer School, EDLE candidates have the opportunity to build-up an international research network with leading scholars.

During the semester in Hamburg all first-year candidates give a presentation on their introduction chapter (introduction, problem definition, research question, limitations, methodology, scientific and societal relevance, preliminary bibliography), including a summary of each planned content chapter and time schedule.

In the third semester, the students attend seminars at the Erasmus University Rotterdam to refine the methods and contents of their PhD theses. The format of these seminars at the Rotterdam Institute of Law & Economics (RILE) includes a presentation of one or two candidates of their work in progress, (written) peer feedback and the discussion by a senior staff member of the faculty/institute/department, preferably (where possible) a leading researcher in the field.

Further courses in the EDLE Empirical Track are taught, such as Advanced Empirical Methods: Research Designs.

After one and a half years, candidates will move to their home universities, depending on their field of specialization. The remaining time in the programme is spent in close contact with the supervisors in Bologna, Hamburg, Haifa or Rotterdam. In consultation with the supervisors it is also possible to spend a one or two semesters at Haifa University.

In the **third year**, candidates will have to present their work twice at a collective workshop, organized at or by one of the partner universities, with the standard format (presentation

+ discussion by a senior staff member). In November in Bologna and in March at the Joint Seminar, organized by Rotterdam.

In all partner universities, attendance of courses and dedicated activities is mandatory. Any absence needs to be properly motivated and approved by the local supervisor.

As mentioned above, on top of the coursework, candidates start working on their thesis from the inception. The defence procedure can take up to approx. six months after completion of the draft manuscript. The general timetable is provided below.



3.3.4 Thesis defence – general timetable

Thesis final draft manuscript + propositions and mandatory annexes sent to supervisors for approval	
8 weeks later	Thesis final manuscript (approved by the promotors) sent to inner committee
6 weeks later	Deliberation deadline inner committee
Time for finalizing the manuscript before it's sent to the printer	
5 weeks later	Thesis to printer & plenary committee
After approval of the thesis and the plenary committee and by the registrar a date for the defence can be set by the promotors in consultation with the defendant and the plenary committee	
5 weeks later	Thesis book ready (sent to committee members, registrar, etc)
5 weeks later	Defence date in Rotterdam

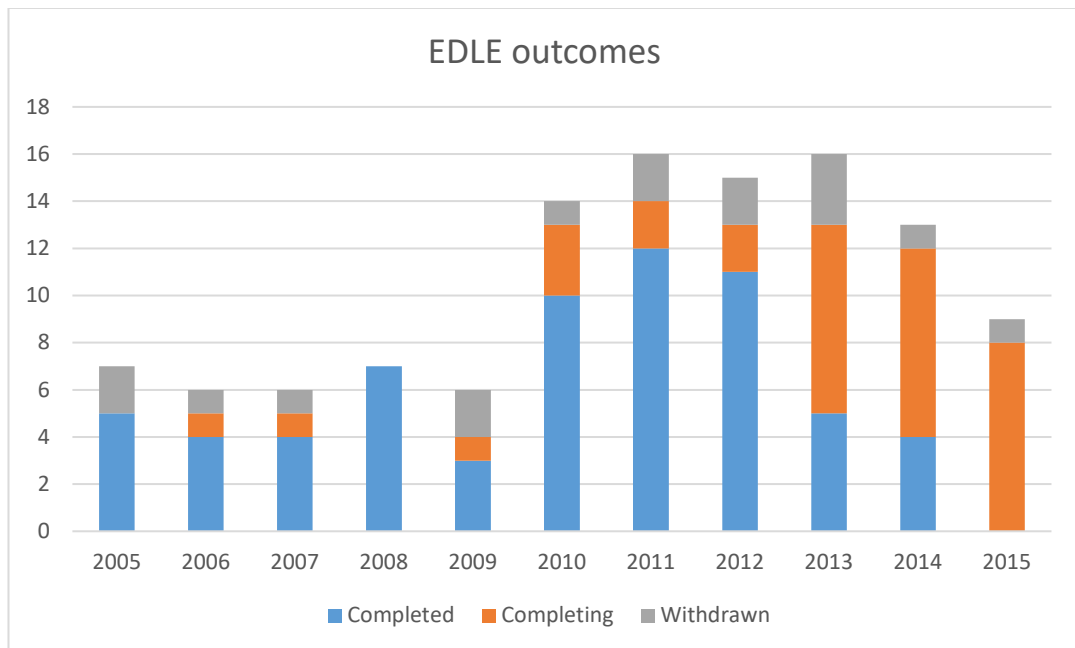
The EDLE is a joint doctorate programme with joint supervision and close monitoring. Participants are asked to send bi-annual updates to their supervisors on their progress, activities undertaken during the past six months and the planning for the next six months. Furthermore, the general planning of the individual PhD trajectory is checked (on feasibility) and adjusted where necessary. The document for reporting the individual research progress will be completed gradually during the PhD.

3.3.5 Monitoring – yearly general timetable

December	PhD Progress report
January	Supervisors report
February	Evaluation individual progress EDLE board meeting
June	PhD Progress report
August/September	Supervisors report
November	Evaluation individual progress EDLE board meeting & admittance to the next year
After termination of the scholarship:	
December	Annual general (short) report
January	Update by supervisors

3.4 Success rate

Due to the high quality of the participants, the intensive teaching programme, presentation schedule and monitoring, the success rate is very high.



EDLE outcomes per 31.12.2018

3.5 EDLE Seminars in Rotterdam

In 2017 and 2018 the following EDLE seminars took place.

Winter seminars 2017:

- January 12, 2017: Presentation by Stephen Billion on 'Stock Market Investing as a Current Consumption Activity and its Implications for Stock Market Regulation'.
- January 12, 2017: Presentation by Maria de Campos on 'Nudging – Long-term effectiveness and viability'.
- February 2, 2017: Presentation by Maria Fernanda Caporale Madi on 'Shadow Mergers and Acquisitions: A comparative study of collaborative agreements and the challenges for merger control policies'.
- February 2, 2017: Presentation by Gemelee Hiranng on 'Non-Tariff Barriers and Regional Integration: A Study on the Strengths and Weaknesses of the ASEAN Economic Blueprint'.
- February 9, 2017: Presentation by Mostafa el Far on 'International Economic Law and Domestic Legislations in MENA region: Egypt, Jordan and Morocco'.
- February 9, 2017: Presentation by Denard Veshi on 'The European Management of Refugees' Movement'.
- March 2, 2017: Presentation by Renny Reyes on 'Regulatory Governance Cycle: The Latin-American Developing Countries'.
- March 16, 2017: Presentation by Thiago Fauvrelle on 'Judicial Efficiency'.
- March 22-24, 2017: EDLE Joint Seminar Maastricht.

Fall seminars 2017:

- October 12, 2017: Presentation by Yong-Fu Chang on 'Economic Analysis of Constitutional Environmental Protection and its Implementation'.
- October 26, 2017: Presentation by Eman Muhammad Rashwan on 'The Impact of Political Transformations on Constitutional Reforms after Arab Spring; Case Study of Egypt and Tunisia'.
- November 2, 2017: Presentation by Kuan-Jung Peng on 'Legal Issues with Financial Technologies'.
- November 2, 2017: Presentation by Kan-Hsueh Chiang on 'Does Information Cost lead to Medical Moral Hazard? Evidence from Taiwan National Health Insurance'.
- November 16, 2017: Presentation by Joé Rieff (senior EDLE) on 'Social Identity and Centralization of Public Goods'.
- November 23, 2017: Presentation by Ayman Fouda on 'Innovative Healthcare and Regulations Offered'.
- November 30, 2017: Presentation by Elena Ghibellini on 'Bank Crises and State Aid'.
- November 30, 2017: Presentation by Edoardo Martino on 'Law and Economic Analysis of Banks Governance in the Shadow of Bail-in Regulation: A Virtuous Circle?'.
- December 7, 2017: Presentation by Shu Li on 'Rethinking Intellectual Property Law in the Age of Disruptive Technology: 3D Printing and its Implications'.

- December 14, 2017: Presentation by Jian Jiang on 'Vulnerabilities, Regulation and Cybersecurity'.

Winter seminars 2018:

- January 18, 2018: Presentation by Yong-Fu Chang on 'Economic Analysis of Constitutional Environmental Protection and Its Implementation'.
- February 1, 2018: Presentation by Jinyue Zhang on 'The Agency Costs of Mutual Funds in China – from a Law and Economics Perspective'.
- February 1, 2018: Presentation by Eman Muhammad Rashwan on 'The Impact of Political Transformations on Constitutional Reforms after Arab Spring; Case Study of Egypt and Tunisia'.
- February 8, 2018: Presentation by Ayman Fouda on 'Innovative healthcare & regulations offered'.
- February 8, 2018: Presentation by Kuan-Jung Peng on 'Legal Issues with Financial Technologies'.
- February 22, 2018: Presentation by Kan-Hsueh Chian on 'Does Information Cost Lead to Medical Moral Hazard? – Evidence from Taiwan National Health Insurance'.
- March 8, 2018: Presentation by Edoardo Martino on 'Law and Economic Analysis of Banks Governance in the Shadow of Bail-in Regulation: A Virtuous Circle'.
- March 8, 2018: Presentation by Elena Ghibellini on 'Bank Crises and State Aid'.
- March 15, 2018: Presentation by Shu Li on 'Rethinking Intellectual Property Law in the Age of Disruptive Technology: 3D Printing and Its Implications'.
- March 15, 2018: Presentation by Jian Jiang on 'Vulnerabilities, Regulation and Cybersecurity'.
- March 21-22, 2018: Joint Seminar in Paris.

Fall seminars 2018:

- October 11, 2018: Presentation by Carlos Riquelme Ruz on 'Equalities and inequalities in sovereign debt restructuring. A law and economics perspective'.
- November 1, 2018: Presentation by Paul Aubrecht on 'The Arbitrability of Tort Claims: A Comparative L&E Analysis'.
- November 15, 2018: Presentation by Jan Essink on 'The Law & Economics of European Asylum and External Border Policy'.
- November 15, 2018: Presentation by Chiara Focacci on 'Do Active Labour Market Policies Work?'.
- November 22, 2018: Presentation by Philipp Kirst (external PhD) on 'Getting Contribution Right: The Allocation of Liability Among Joint Infringers of EU Competition Law based on Relative Responsibility'.
- December 6, 2018: Presentation by Laurenz Goldhahn on 'The Effects of Regulating Executive Compensation on Corporate Social Responsibility'.
- December 13, 2018: Presentation by Liam Wells on 'Risk, Cultural Cognition, and the Regulation of Pharmaceuticals: Explaining differences in social regulation across the United States and the European Union using cultural cognition theory'.

3.6 EDLE Participants

Within the EDLE programme the following PhD students participate(d):

Year 1 (started 2005/2006)

- *Rosa Castro Bernieri (Venezuela)*
Ex-Post Liability Rules in Modern Patent Law
Supervisors: Marco Lamandini, Roger Van den Bergh and Michael Faure
Defended in Rotterdam on September 17, 2010
- *Stefano Clò (Italy)*
Economic Analysis of the European Climate Policy: The European emissions trading scheme
Supervisors: Vincenzo Denicolò and Michael Faure
Defended in Rotterdam on September 17, 2010
- *Claudia Desogus (Italy)*
Competition and Innovation in the EU Regulation of Pharmaceuticals: The case of parallel trade
Supervisors: Marco Lamandini, Roger Van den Bergh and Michael Faure
Defended in Rotterdam on May 7, 2010
- *Sonja Keske (Germany)*
Group Litigation in European Competition Law: A Law and Economics perspective
Supervisors: Roger Van den Bergh and Michael Faure
Defended in Rotterdam on December 15, 2009
- *Hanneke Luth (the Netherlands)*
Behavioural Economics in Consumer Policy: The Economic analysis of standards terms in consumer contracts revisited
Supervisors: Roger Van den Bergh and Michael Faure
Defended in Rotterdam on May 27, 2010

Year 2 (started 2006/2007)

- *Bashir Assi (Israel)*
Regulation and Optimal Incentives in the European Investment Funds Industry
Supervisor: Michael Faure
- *Laarni Escresa Guillermo (The Philippines)*
Reexamining the Role of Incarceration and Stigma in Criminal Law
Supervisors: Francesco Parisi, Emanuela Carbonara and Michael Faure
Defended in Rotterdam on November 29, 2011
- *Frank Fagan (USA)*
Temporary versus Permanent Legislation
Supervisors: Francesco Parisi and Michael Faure
Defended in Rotterdam on June 9, 2011

- Maximiliano Marzetti (Argentina)
The Law and Economics of the 'Domaine Public Payant' – A case-study of the Argentinian system
Supervisors: Michael Faure and Klaus Heine
Defended in Rotterdam on November 22, 2018
- Katarina Svatikova (Slovakia)
Economic Criteria for Criminalization: Why do we use criminal law?
Supervisors: Luigi Franzoni and Michael Faure
Defended in Rotterdam on April 15, 2011

Year 3 (started 2007/2008)

- Sofia Amaral Garcia (Portugal)
Damages in Medical Malpractice Cases
Supervisors: Nuno Garoupa, Michael Faure, Emanuela Carbonara and Louis Visscher
Defended in Rotterdam on November 29, 2011
- Sharon Oded (Israel)
Inducing Corporate Proactive Compliance: Liability controls & corporate monitors
Supervisor: Michael Faure
Defended in Rotterdam on March 30, 2012 (cum laude)
- Valerijus Ostrovskis (Lithuania)
Multilateral Trading Facilities and Their Impact on European Financial Markets
Supervisors: Marco Lamandini and Alessio Paces (Oct. 2018 replaced by Michael Faure)
- Olga Skripova (Lithuania)
Civil Liability as an Enforcement Tool of Securities Underwriter Gatekeeping Duty
Supervisors: Marco Lamandini and Michael Faure
Defended in Rotterdam on March 30, 2012
- Alexander Vasa (Romania)
The Effectiveness of the Clean Development Mechanism – A Law and Economics analysis
Supervisors: Marco Lamandini and Michael Faure
Defended in Rotterdam on June 26, 2012

Year 4 (started 2008/2009)

- Meltem Bayramli (Turkey)
Patent Strategies and R&D in Complex Product Industries
Supervisors: Vincenzo Denicolò and Klaus Heine
Defended in Rotterdam on January 31, 2013
- Firat Bilgel (Turkey)
The Law and Economics of Organ Procurement
Supervisors: Luigi Franzoni and Michael Faure
Defended in Rotterdam on April 14, 2011

- Weiqiang Hu (PR China)
An Economic Analysis of the Regulatory Compliance Defense
Supervisors: Michael Faure and Willem van Boom
Defended in Rotterdam on April 25, 2013
- Vaia Karapanou (Greece)
Towards a Better Assessment of Pain and Suffering Damages; A Proposal based on Quality Adjusted Life Years
Supervisors: Louis Visscher and Michael Faure
Defended in Rotterdam on January 31, 2013
- Alejandra Martínez Gándara (Mexico)
The Law and Economics of Eco-Labels
Supervisors: Marco Lamandini and Michael Faure
Defended on April 25, 2013
- Malgorzata Sadowska (Poland)
Committed to Reform? Pragmatic antitrust enforcement in electricity markets
Supervisors: Massimo Motta and Klaus Heine
Defended in Rotterdam on June 24, 2013
- Franziska Weber (Germany)
Towards an Optimal Mix of Public and Private Enforcement in Consumer Law - A comparative Law and Economics analysis of European consumer law enforcement (package travel vs. misleading advertising)
Supervisors: Michael Faure and Willem van Boom
Defended in Rotterdam on June 28, 2012

Year 5 (started 2009/2010)

- Deniz Akün (Turkey)
Banking Regulation in Turkey and Russia: An economic analysis
Supervisors: Gabriella Chiesa and Alessio Paccès
Defended in Rotterdam on June 24, 2013
- Elena Fagotto (Italy / USA)
Industry Food Safety Standards: Public and Private Interest in Food Safety
Supervisors: Alessandra Arcuri and Michael Faure
Defended in Rotterdam on March 19, 2015
- Çiçek Gürkan (Turkey)
The Role of Banks for Corporate Governance
Supervisors: Patrick Leyens and Alessio Paccès (Oct. 2018 replaced by Michael Faure)
- Claudio Tagliapietra (Italy)
A threshold hypothesis of institutional change: Collective action in the Italian Alps during the 13th – 19th centuries
Supervisors: Marco Casari and Klaus Heine
Defended in Rotterdam on December 2, 2013

Year 6 (started 2010/2011)

- Paola Bertoli (Italy)
Malpractice in Public Healthcare Systems: An empirical investigation of scheduled damages
Supervisors: Matteo Lippi Bruni, Veronica Grembi and Louis Visscher
Defended in Rotterdam on June 30, 2014
- Vijit Singh Chahar (India)
Influence of Direct Democracy on Agency Costs: Lessons from corporate governance
Supervisor: Alessio Paccas
Defended in Rotterdam on October 10, 2014
- Kateryna Grabovets (Ukraine)
Organizational Design and Tort Law: A synthesis of organizational studies and the economic analysis of tort law
Supervisor: Klaus Heine
Defended in Rotterdam on July 1, 2014
- Philip Cosmo Hanke (Austria)
Regulating State Aid: Inter-jurisdictional competition, public choice, and corporate governance
Supervisor: Klaus Heine
Defended in Rotterdam on June 24, 2014
- Hadar Yoana Jabotinsky (Israel)
The Structure of Financial Supervision: Consolidation or fragmentation for financial regulators?
Supervisors: Alessandro Pomelli, Marco Lamandini, Klaus Heine and Sharon Hannes
Defended in Rotterdam on December 16, 2014
- Dusko Krsmanovic (Serbia)
A Law and Economics Analysis of Lobbying Regulation – Towards an optimal structure through the Cost Indicator Index
Supervisors: Sandro Serenari, Luigi Franzoni and Michael Faure
Defended in Rotterdam on July 1, 2014
- Claire Leger (France)
Sanctions and Public Enforcement of Insider Trading Laws in Europe
Supervisors: Michael Faure and Edwin Bleichrodt
Defended in Rotterdam on June 30, 2014
- Jingyuan Ma (China)
Comparative Analysis of Merger Control Policy – Lessons for China
Supervisors: Thomas Eger and Michael Faure
Defended in Rotterdam on July 1, 2014
- Sergio Rubens Mittlaender Leme de Souza (Brazil)
Equity, Efficiency, and Ethics in Remedies for Breach of Contract Equity, Efficiency, and Ethics in Remedies for Breach of Contract
Supervisors: Vincent Buskens, Jeffrey Rachlinski and Ann-Sophie Vandenberghe
Defended in Rotterdam on December 14, 2015

- Hossein Nabilou (Iran)
The Law and Economics of Hedge Fund Regulation: A comparison between the U.S. and the EU
Supervisors: Alessio Paccès and Jonathan Klick
Defended in Rotterdam on June 24, 2014
- Peng Peng (China)
Platform Competition in the Internet Industry
Supervisors: Emanuela Carbonara and Klaus Heine
- Shivans Rajput (India)
Maximum Retail Price – A Law and Economics Analysis
Supervisor: Roger Van den Bergh
- Gustavo Federico Wesselhoefft (Argentina)
Multiparty Contracts and Non Recourse Finance (Project Finance) Law and Economics
Supervisors: Patrick Leyens and Alessio Paccès (Oct. 2018 replaced by Michael Faure)

Year 7 (started 2011/2012)

- Alexandre Biard (France)
Judges and Mass Litigation – A (behavioural) Law & Economics perspective
Supervisors: Louis Visscher and Michael Faure
Defended in Rotterdam on December 15, 2014
- Martin Chudej (Czech Republic) (left the programme)
Law and Economics of Investment Treaty Shopping
Supervisors: Stefan Voigt, Stefan Oeter and Alessandra Arcuri
- Elena Demidova (Russian Federation)
Takeover Regulation in Developing Economies: The case of Russia
Supervisor: Alessio Paccès (Oct. 2018 replaced by Michael Faure)
- Marco Fabbri (Italy)
Theoretical Law & Economics and Behavioral and Experimental Law and Economics
Supervisors: Francesco Parisi and Louis Vissch
Defended in Rotterdam on December 15, 2014 (cum laude)
- Penio Penev Gospodinov (Bulgaria)
The Application of European Competition Law in Arbitration Proceedings
Supervisor: Roger Van den Bergh
Defended in Rotterdam on December 15, 2014
- Katherine Hunt (Australia)
Determining the Effect of Regulation on Microfinance Institution Financial Self-Sustainability
Supervisors: Marco Lamandini and Michael Faure
Defended in Rotterdam on December 16, 2014

- Ana Jakovljevic (Serbia)
Fighting Corruption with Pyramids: A Law and Economics approach to combating corruption in post-socialist countries
Supervisors: Thomas Eger, Stefan Oeter and Klaus Heine
Defended in Rotterdam on March 19, 2015
- Xufeng Jia (China)
Do Home Country Institutions Matter in Cross-border Mergers and Acquisitions? The case of China
Supervisors: Wolfgang Drobetz and Michael Faure
Defended in Rotterdam on June 25, 2018
- Jaroslaw Kantorowicz (Poland)
Fiscal Constitution: An empirical approach
Supervisors: Stefan Voigt and Alessio Paccas
Defended in Rotterdam on June 4, 2015
- Arun Kaushik (India)
A Law and Economics Analysis of Trade Secrets: Optimal scope of law, misappropriation and alternative damages regimes
Supervisors: Luigi Franzoni and Louis Visscher
Defended in Rotterdam on March 19, 2015
- Elena Kantorowicz-Reznichenko (Ukraine)
Cost-Effective Criminal Enforcement: A Law and Economics approach
Supervisors: Michael Faure, Emanuela Carbonara and Paul Mevis
Defended in Rotterdam on June 4, 2015
- Rahul Sapkal (India)
How Law and Law Enforcement Affect Labour Markets in Developing Countries? An empirical study on India
Supervisors: Hans-Bernd Schäfer and Ann-Sophie Vandenberghe
Defended in Rotterdam on October 13, 2016
- Huojun Sun (China)
Trust, Law and Social Norms: Experimental Evidences on Institutional Design
Supervisors: Maria Bigoni and Ann-Sophie Vandenberghe
Defended in Rotterdam on December 14, 2015
- Shuo Wang (China)
Patent Litigation in China
Supervisor: Enrico Santarelli
Hong Wei (China)
State Behavior in the WTO litigation: The case of China
Supervisor: Michael Faure
Defended in Rotterdam on December 7, 2015

Year 8 (started 2012/2013)

- Shilpi Bhattacharya (India)
Competition Law and the Bounded Rationality of Firms
Supervisors: Roger Van den Bergh and Sharon Oded
Defended in Rotterdam on June 23, 2016
- Miriam Buiten (the Netherlands)
Harmonization and the EU Internal Market: A Law and Economics approach
Supervisors: Neil Rickman and Roger Van den Bergh
Defended in Rotterdam on June 8, 2017
- Enmanuel Cedeño Brea (Dominican Republic)
The Legal Structure of Commercial Banks and Financial Regulation – Does organizational form matter for the design of bank regulation?
Supervisors: Wolfgang Drobetz and Klaus Heine
Defended in Rotterdam on March 2, 2017
- Ignacio Cofone (Argentina)
Privacy Trade-offs in Information Technology Law
Supervisors: Ann-Sophie Vandenberghe and Klaus Heine
Defended in Rotterdam on December 8, 2015
- Diogo Castro Gerhard de Britto (Brazil)
Essays on Unemployment Insurance
Supervisors: Giulio Zanella, Ann-Sophie Vandenberghe and Alessio Paccas
Defended in Rotterdam on December 8, 2015
- Yugank Goyal (India)
Institutions of Informal Markets: Select experience from India
Supervisors: Hans-Bernd Schäfer and Klaus Heine
Defended in Rotterdam on June 16, 2016
- Alice Guerra (Italy)
Essays on the Economic Analysis of Tort Law
Supervisors: Francesco Parisi, Emanuela Carbonara and Louis Visscher
Defended in Rotterdam on December 8, 2015
- Tobias Hlobil (the Netherlands)
The Law and Economics of Judging
Supervisors: Stefan Voigt and Louis Visscher
- Maximilian Kerk (Germany)
Cooperation and Conflict: A Law and Economics Analysis of Meta-Organizations
Supervisors: Marco Casari and Louis Visscher
Defended in Rotterdam on March 31, 2017
- Min Lin (China)
Law and Economics of Security Interests in Intellectual Property
Supervisors: Thomas Eger and Michael Faure
Defended in Rotterdam on March 30, 2017

- Kleopatra Maliqi (Albania) (left the programme)
Standards of Review in Investment Arbitration – The search for new balances in the interplay between facts Law and interpretation
Supervisors: Ann-Sophie Vandenberghe and Gerard Meijer
- Stephan Michel (Germany)
The Process of Constitution-Making: A Law and Economics analysis
Supervisors: Stefan Voigt and Klaus Heine
Defended in Rotterdam on January 19, 2017
- Faiz Ur Rehman (Pakistan)
Essays on the Law & Economics of Terrorism in Pakistan
Supervisors: Paolo Vanin and Michael Faure
Defended in Rotterdam on December 14, 2015
- Maria Pia Sacco (Italy)
Optimal Deterrence of International Bribery
Supervisors: Paolo Vanin, Michael Faure and Sharon Oded

Year 9 (started 2013/2014)

- Ritchelle Albuero (Philippines)
Ownership Choice, Contracts and Regulation: Forestalling ownership irrelevance – A Law and Economics perspective
Supervisors: Raimondello Orsini and Roger Van den Bergh
Defended in Rotterdam on November 22, 2018
- Marco Baudino (Italy)
Urbanization and Growth: a Law and Economics analysis of migration patterns in the People's Republic of China
Supervisors: Alfredo Gaetano Minerva, Antonio Minniti and Klaus Heine
Defended in Rotterdam on November 30, 2017
- Cintia Bezerra de Melo Pereira Nunes (Brasil)
Administered Contracts for Petroleum Extraction in Brazil
Supervisors: Michael Faure and Klaus Heine
- Mulugeta Asefa Bogale (Ethiopia)
Labor Regulation, Informality and Economic Growth in SSA: An empirical analysis
Supervisors: Hans-Bernd Schäfer and Michael Faure
- Claes-Henrik Claesson (Sweden) (left the programme)
The Law and Economics of Prime Brokers and collateral management regulation
Supervisors: Alessio Paccès and Luigi Franzoni
- Goran Dominioni (Italy)
Accuracy, Gender and Race in Tort Trials - A (Behavioural) Law and Economics Perspective
Supervisors: Louis Visscher and Pieter Desmet
Defended on March 9, 2018

- Etleva Gjonça (Albania)
European Competition Policy in Financial Services: Rules and empirical insights
Supervisors: Elena Argentesi and Roger Van den Bergh
Defended on November 30, 2017
- Dirk Heine (Germany)
The general role of the Finance Ministry in environmental policy: Optimal institutional setup for environmental fiscal policy considering interaction effects with environmental law pursued by other, non-fiscal institutions
Supervisors: Emma Aisbett, Arne Heise and Michael Faure
- Ifrah Jameel (Pakistan)
The Impact of Capital Regulation on Bank Involvement in Securitized Banking
Supervisor: Niels Philipsen and Alessio Paccès
- Bryan Kareem Khan (Trinidad and Tobago)
Optimal Scope of IP Rights for Broadcasting Organisations
Supervisors: Hans-Heinrich Trute, Louis Visscher and Kees van Noortwijk
- Di Liu (China) (left the programme)
Net Neutrality – A Comparative Perspective
Supervisors: Hans-Heinrich Trute and Louis Visscher
- Tomasz Mielniczuk (Poland)
Agency Problems and Solutions in Anti-Cartel Enforcement
Supervisor: Roger Van den Bergh
- Shaheen Naseer (Pakistan)
The Policy Choices of Bureaucrats: An institutional analysis
Supervisors: Klaus Heine and Jan Schnellenbach
Defended in Rotterdam on January 26, 2018
- Filippo Roda (Italy)
The Economic Analysis of the One-way Fee-shifting Rule in Litigation
Supervisors: Emanuela Carbonara and Louis Visscher

Year 10 (started 2014/2015)

- Ahmed Arif (Pakistan)
Deciphering Securitization and Covered Bonds: Economic analysis and regulations
Supervisors: Sergio Pastorello, Gabriella Chiesa and Alessio Paccès
Defended in Rotterdam on December 11, 2017
- Giulia Barbanente (Italy)
The Relation between Large-Scale Land Acquisitions and Rural Households: Evidence from Ethiopia and Tanzania
Supervisors: Emma Aisbett and Michael Faure
Defended in Rotterdam on December 11, 2017
- Danny Blaustein (Israel)
Corporate Governance of Start-ups
Supervisors: Alessandro Pomelli, Laura Bottazzi and Alessio Paccès (Oct. 2018 replaced by Michael Faure)

- Salvini Datta (the Netherlands)
Ex Ante Regulation and Ex Post Liability in the Pharmaceutical Industry
Supervisors: Vincenzo Denicolò and Roger Van den Bergh
- Marwa Elabhar (Egypt) (left the programme)
The Political Economy of Competition Policy
Supervisors: Stefan Voigt and Sharon Oded
- Damiano Giacometti (Italy)
Essays on the Law and Economics of Credence Goods Markets
Supervisors: Marco Casari and Roger Van den Bergh
- Chih-Ching Lan (Taiwan)
A Law and Economic Analysis of Policy Instruments to Prevent Deforestation and Forest Degradation in the Tropics
Supervisors: Michael Faure and Sharon Oded
- Ekaterine Lomtadze (Georgia)
Constitutionalizing Social Rights: Public choice analysis
Supervisors: Stefan Oeter and Klaus Heine
- Bernold Nieuwesteeg (the Netherlands)
The Law and Economics of Cyber Security
Supervisors: Louis Visscher and Kees van Noortwijk
Defended in Rotterdam on June 25, 2018
- Joé Rieff (Luxembourg)
Increased Fiscal Coordination between E.U. Member states: A necessity to further market integration?
Supervisors: Roger Van den Bergh and Klaus Heine
- Akiva Weiss (United States of America)
Institutional Solutions to Civil War
Supervisors: Stefan Voigt and Klaus Heine
- Orlin Yalnazov (Bulgaria)
Essays on Precedent and Statute
Supervisors: Florian Faust, Michael Faure and Elena Kantorowicz-Reznichenko
Defended in Rotterdam on June 25, 2018
- Nan Yu (China)
Mandatory Dividend Regulations in the Stock Market: A comparative Law and Economics analysis
Supervisors: Guangdong Xu and Michael Faure

Year 11 (started 2015/2016)

- Stephen Billion (Malta)
Regulating Retirement Savings: An evolutionary psychology approach
Supervisors: Michael Faure, Alan Miller and Pieter Desmet
- Maria Fernanda Caporale Madi (Brasil)
Challenges for antitrust policy in Brazil: A comparative study of vertical agreements
Supervisors: Roger Van den Bergh and Niels Philipsen

- Maria Carolina Pena Madeira Gouveia De Campos (Portugal)
Nudging – Long-term effectiveness and viability
Supervisors: Franziska Weber, Klaus Heine and Pieter Desmet
- Mostafa Talal Atef El Far (Egypt)
International Investment Law and Domestic Legislations in MENA region: Egypt, Jordan and Morocco
Supervisors: Thomas Straubhaar and Michael Faure
- Thiago De Araújo Fauvrelle (France)
The Law & Economics of Judicial Performance: An empirical approach
Supervisors: Stefan Voigt, Louis Visscher and Elena Kantorowicz-Reznichenko
- Gemelee Hirang (Philippines)
The Persistence of Non-Tariff Measures in ASEAN
Supervisors: Emanuela Carbonara and Michael Faure
- Renny Ivonne Reyes Reyes (Dominican Republic)
Regulatory Governance Cycle: The proposal for Latin-American countries
Supervisors: Andrea Renda (external) and Alessio Paccès
- Manuel Lautaro Rojas Oyarzo (Germany) (left the programme)
Labour Jurisdiction and Income Distribution
Supervisors: Stefan Voigt, Louis Visscher and Elena Kantorowicz-Reznichenko
- Denard Veshi (Albania)
The European Management of Refugees' Movement
Supervisors: Eli Salzberger and Michael Faure

Year 12 (started 2016/2017)

- Yong-Fu Chang (Taiwan)
Constitutional Environmental Protection and Its Implementation: A Law and Economics analysis
Supervisors: Michael Faure and Niels Philipsen
- Kan-Hsueh Chiang (China)
Does Information Cost Lead to Medical Moral Hazard? --Evidence from Taiwan National Health Insurance
Supervisors: Alan Miller, Louis Visscher and Elena Kantorowicz-Reznichenko
- Ayman Fouda (Egypt)
The Diffusion of Innovation in Healthcare: Economic and regulatory perspectives
Supervisors: Gianluca Fiorentini and Michael Faure
- Elena Ghibellini (Italy)
Bank Crises Resolution Rules: What impact on the structure of the EU banking market?
Supervisors: Marco Lamandini and Alessio Paccès
- Jian Jiang (China)
Vulnerabilities, Cybersecurity and the Role of Law & Regulation herein
Supervisors: Alan Miller and Niels Philipsen

- Shu Li (China)
Law and Economic Analysis of 3D Printing: Perspectives from intellectual property and product safety
Supervisors: Klaus Heine and Michael Faure
- Edoardo Martino (Italy)
Law and Economics of Bail-in and the Corporate Governance of Banks
Supervisors: Alessio Paccès and Georg Ringe
- Kuan-Jung Peng (Taiwan)
Law and Economics Analysis of Financial Technology
Supervisors: Sharon Oded and Michael Faure
- Eman Rashwan (Egypt)
The Impact of Political Transformations on Constitutional Reforms after Arab Spring; Case Study of Egypt and Tunisia
Supervisors: Stefan Voigt and Michael Faure

Year 13 (started 2017/2018)

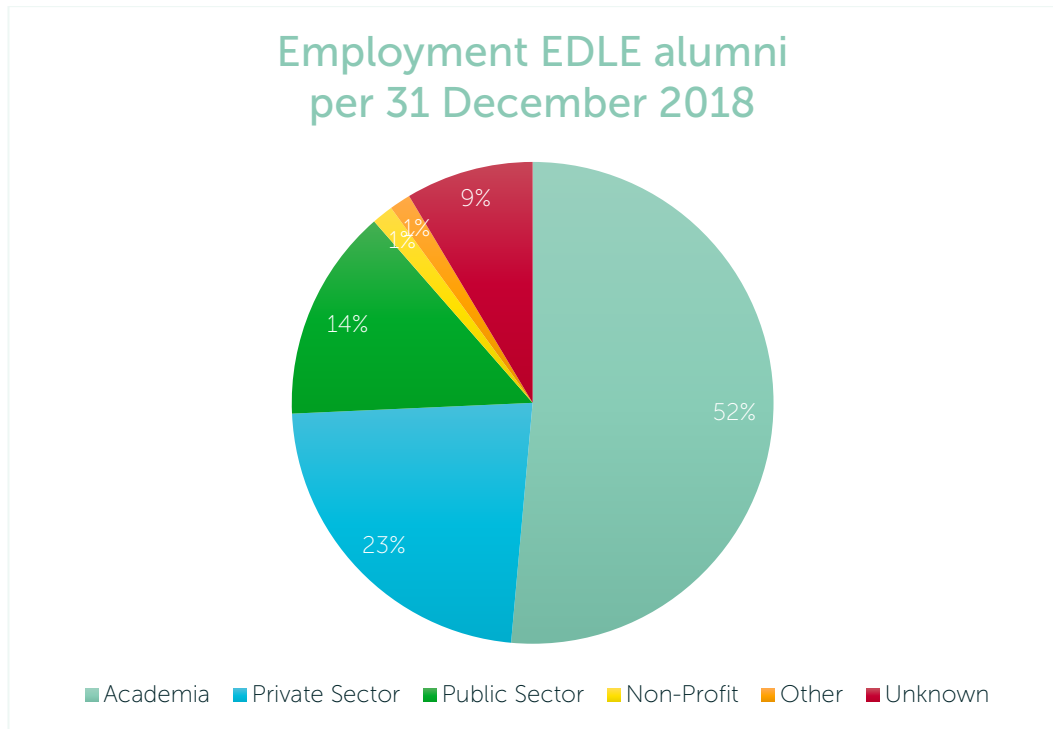
- Paul Aubrecht (United States)
The Arbitrability of Tort Claims: A comparative Law and Economics analysis
Supervisors: Louis Visscher and Michael Faure
- Maria Teresa Bartalena (Italy) (until November 2018)
Insolvency Proceedings: Negotiated Solution or Court Control?
Supervisors: Georg Ringe and Niels Philipsen
- Jan Essink (the Netherlands)
The Law & Economics of European Asylum and External Border Policy
Supervisors: Michael Faure and Elena Kantorowicz-Reznichenko
- Chiara Natalie Focacci (Italian and Austrian)
Do Active Labour Market Policies Work?
Supervisors: Ann-Sophie Vandenberghe and Margherita Fort
- Laurenz Goldhahn (Germany)
The Effects of Regulating Executive Compensation on Corporate Social Responsibility
Supervisors: Georg Ringe and Sharon Oded
- Carlos Riquelme Ruz (Chile)
Equalities and Inequalities in Sovereign Debt Restructuring. A Law and Economics perspective
Supervisors: Anne van Aaken and Michael Faure
- Liam Wells (United Kingdom)
Risk, Cultural Cognition, and the Regulation of Pharmaceuticals: Explaining differences in social regulation across the United States and the European Union using risk and culture theory
Supervisors: Michael Faure and Elena Kantorowicz-Reznichenko

Year 14 (started 2018/2019)

- Lucas Chacha (Brazil)
Measuring enforcement shock impact on deterring corruption in Brazil
Supervisors: Sharon Oded and Elena Kantorowicz-Reznichenko
- Martin Holderied (Germany)
Interest Theories on the Regulation of Sharing Economy Markets
Supervisors: Michael Faure and Elena Kantorowicz-Reznichenko
- Mrinmayi Katdare (India)
Precautionary Principle – Redundant or Misunderstood?
Supervisors: Michael Faure and Elena Kantorowicz-Reznichenko
- Francesca Leucci (Italy)
The Law and Economics of Landscape
Supervisors: Luigi Franzoni and Michael Faure
- Yoshiki Nakajima (Japan)
Public Choice and Constitutional Law. What legitimizes legal decision making? A Social Choice Theoretic Perspective
Supervisor: Alan Miller
- Evangelia Nissioti (Greece)
Law and Economics of Mediation
Supervisors: Reinhard Bork, Louis Visscher, Elena Kantorowicz-Reznichenko

3.7 EDLE alumni

The programme provides the candidate training in valuable skills (such as quantitative methods, relational skills, a strong sense of autonomy and an open-minded attitude) to increase their employability. During the programme the candidates receive frequent feedback to improve their research output and increase their chances for publications in top journals, which contributes to their employment prospects in f.i. academia and consultancy. The programme creates opportunities for the candidate to meet professors and practitioners from other institutes and to expand their network, both during and after their PhD. Those contacts are valuable in the stage of searching for job opportunities. EDLE alumni are being kept informed about job opportunities, seminars, conferences etc. and are invited as discussants or guest lecturers in the EDLE.



Through EDLE they receive the knowledge and skills to successfully pursue their careers in national and international organizations (private and public), promoting efficient laws and regulations and fostering economic progress. More research-oriented candidates will be able to pursue an academic career.

4. Education

4.1 Teaching and (Guest) lectures

The RILE provides teaching in the field of Law and Economics in many different ways and on many different levels. Chapter 2 of this Activities Report is devoted to the European Master programme in Law and Economics (EMLE). Many RILE members provide full courses and/or separate lectures in this programme, which constitutes the most extensive part of RILEs teaching activities.

Many RILE members are also active in teaching activities beside the EMLE, both on a bachelor and a master level, both in Dutch and in English, both within the university and outside. They also teach in-house courses for regulatory authorities. The current chapter provides an overview of these teaching activities.

4.2 Minor 'The Political Economy of European Integration' (Klaus Heine)

The Political Economy of European Integration course examines practical and theoretical issues concerning European Integration and touches upon legal and economic implications of the European Union: What is the political background of European Integration? How does it affect us in daily life? Is it possible to preserve a country's specificities, like culture or social security, while at the same time benefitting from more economic exchange?

4.3 Master course 'Economic Analysis of European Integration' (Klaus Heine)

This is a course within the teaching activities of the Jean Monnet Chair of Economic Analysis of European Law. The course reflects the growing need of more interdisciplinary studies of European integration. After having completed this course successfully, a student will have an understanding of economic theories dealing with integration issues. He or she will be able to independently analyse European integration issues from an economics perspective and to relate this to European law. This course is especially relevant for students who aim at positions in government administration, public administration, or international organisations that deal with European integration issues.

4.4 Bachelor Course 'Technology and Law', part of TU Delft Minor 'Companies and Innovation' (Kees van Noortwijk)



Legal rules and regulations shape the business landscape, nationally as well as globally. Companies have to take into account limitations but also opportunities defined by the law. Although legal advice can be obtained from external parties, it is important that business owners and managers have a basic understanding of the most important areas of law (public as well as private law), as is applicable in the region they operate. This course aims to provide this, but does not stop at that point. Science and technology are the cause of many developments in society. The invention of the steam engine paved the way for the industrial revolution, while that of the computer formed the basis for the current 'information society'. The transport of people, commodities and data has become cheap and efficient, which has led to globalization. Law is strongly influenced by these technological developments. New techniques cause new legal problems for which solutions need to be found. To illustrate this dynamic nature of law, this course focuses upon certain of these new problems, such as the legal protection of computer software, e-commerce, privacy protection and prevention of computer crime.

4.5 Master Course 'Computers and Law' (Kees van Noortwijk)

The course focuses upon certain concrete legal problems that are connected with the use of information technology in society. Examples are: downloading music and movies from the internet; the legal protection of computer software, databases and data; e-commerce and electronic markets; privacy protection and computer crime; legal questions of 'Social media' and the liability of intermediary service providers. Students learn to analyse these problems and examine possible solutions within the context of their own national legal system. The problems of integrating technological developments in areas that have always been paper-based, and the role and use of 'electronic signatures' in these areas is also examined. Furthermore, information technology has given rise to new possibilities for legal practice as well as for performing (empirical) legal research. Several of such new possibilities are discussed during this course. Among these are ways to increase legal knowledge, as well as to manage this knowledge and to apply it in practice. By working on two practical assignments, students have the opportunity to perform 'jurimetrics research' and to build and use so-called 'legal knowledge based systems'.

4.6 Mr.Drs. programme (Louis Visscher)



The *mr.drs.-programma voor economie en rechten* is a six-year study programme in which good and highly motivated student can study economics and law both on a bachelor and a master level. Admission to this programme is reserved for students who meet the entry requirements of both studies and who, in addition, have scored an average grade of at least 7.0 in high school.

The coordination and administration of the programme are handled at the RILE. Louis Visscher is the coordinator since the programme started in 1997. Since then, 345 students have graduated from both studies, 25% of which *cum laude* in one or both of their masters. This is a much higher percentage than among students who 'only' study law or economics. If we also include the students who have taken one of their masters at another university, a total of 561 students has already graduated. The current number of students enrolled in the programme is 691 and every academic year about 100 new students start. The drop-out rate is about 35%, which is comparable to the drop-out rate of both separate studies. Most students who drop out of the joint programme continue with one of the two studies.

The activities undertaken in RILE encompass among others providing informational meetings for high school students and their parents; study counselling for students; coordination of study-activities between the Erasmus School of Economics, the Erasmus School of Law and the central level of the Erasmus University Rotterdam; monitoring progress of students; organizing special activities for students from the programme; and membership of the Council of Advice of the student association *In Duplo*. In the academic year 2015-2016 plans for a special course 'Law and Economics for mr.drs.-students' were developed and in the academic year 2016-2017 this extracurricular course was provided for the first time. In 2017-2018 the course was taught for the second time.

4.7 Behavioural Approaches to Private Law – Erasmus University College (Pieter Desmet)



Pieter Desmet designed a course for the Erasmus University College that was taught for the first time in March and April 2016. The course, titled 'Behavioural Approaches to Private Law' was designed with the specific goal of encompassing the multi-disciplinary research conducted at BACT and was received very well by the students (the course received an average of 9.6/10 in the general evaluation). In the course, students were introduced to different behavioural perspectives on private law

by zooming in on one particular private law topic (damages) and learning how different

disciplines can look at that topic. Throughout the course, several of BACT's researchers, with backgrounds in different disciplines (private law, economics, psychology and sociology) introduced their discipline's perspective and translated their perspective to real life cases. Because it was received so well in 2016, the course was taught again in February-March 2017.

4.8 Seminar Series on Empirical Legal Studies by Jonathan Klick and Jaroslaw Kantorowicz



In January 2017 Jonathan Klick held a number of lectures at the Erasmus School of Law on the empirical legal method. These lectures highlighted strategies used in empirical law and economics to isolate how legal and regulatory changes affect individual behaviour. This lecture series is part of the second year of the EDLE programme, but was also open to other participants, which led to a mixed and interesting audience.

In February 2018 Jonathan Klick held theoretical lectures at the Erasmus School of Law on 'Advanced Empirical Methods'. The applied part, taught by Jaroslaw Kantorowicz, took place in March 2018.

4.9 Top notch keynote speakers at the Marie Curie ITN Advanced Training Course on Law and Economics of TTIP

On January 18 and 19, 2018 Klaus Heine organised an Advanced Training Course on Law and Economics of TTIP for the fourteen PhD researchers of the Marie Curie TTIP Training Network.



Keynote speakers were Jan Schnellenbach (Professor of Microeconomics at the Brandenburg University of Technology at Cottbus, Germany, and research affiliate with the Walter Eucken Institute) and Gabriel Felbermayr (Professor of Economics, specialised in International Trade at the University of Munich /Director of the IFO Center for International Economics).

Marietje Schaake closed the course with an inspiring Q&A session. Marietje Schaake has been serving as a Member of the European Parliament for the Dutch Democratic Party (D66) with the Alliance of Liberals and Democrats for Europe (ALDE) political group since 2009. Amongst other things, she serves on the International Trade Committee and is the spokesperson for the ALDE Group on transatlantic trade and investment agreements.

Through this course, the PhD researchers obtained an interdisciplinary understanding of TTIP from an integrated law and economics perspective which enables them to refer to law as well as economics in their individual research projects.

4.10 Experimental Law and Economics Seminar (EDLE Empirical Track)



On November 23, 2018, Christoph Engel introduced PhD students to experimental designs, which can be used to investigate legal questions. In particular, Professor Engel explained the reasons to choose this methodology, its goals, advantages and pitfalls. This seminar was a great opportunity to see which methods can be used in law to bring more evidence-results.

4.11 Academie voor Wetgeving

In January and February 2017, RILE taught the biannual module 'Law and Economics' for the Dutch Academy of Legislation (Academie voor Wetgeving) in The Hague. This module forms part of the curriculum of the Master for Legislative Lawyers, in which employees from several departments of the Dutch central government participate. This activity perfectly fits the aspiration of RILE to provide teaching and research in which policy recommendations play an important role. In the module, policy implications of legislation are discussed from an economic perspective and the possible danger of 'adverse effects' of legislation is addressed.

In the module, the students are first introduced into the methodology of Law and Economics, after which a number of selected topics is discussed from a Law and Economics perspective, with a special focus on the legislature. In 2017 the module consisted of the following lectures: Introduction into Law and Economics (Louis Visscher); Contract Law (Ann-Sophie Vandenberghe), Tort Law and the Law of Damages (Louis Visscher); Cost Benefit Analysis (Renny Reyes); Consumer Law and Consumer Protection (Roger Van den Bergh); Labor Law (Ann-Sophie Vandenberghe).

4.12 Individual teaching and (guest) lectures in courses taught at Erasmus University Rotterdam

RILE Members regularly give (guest) lectures in courses at Erasmus University Rotterdam. Here is an overview.

Maria Fernanda Caporale Madi

- November 2017: Tutorial 'Competition Law & Economics', European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam, the Netherlands.
- October-December 2018: Lecturer 'Microeconomics' + Tutorials, European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam, the Netherlands.

Pieter Desmet

- 2017: Lecturer Course 'Behavioural Approaches to Private Law', Erasmus School of Law, Rotterdam, the Netherlands.
- September 24, 2017: EDLE introduction meeting together with Marco Fabbri and Ann-Sophie Vandenberghe, Erasmus School of Law, Rotterdam, the Netherlands.

Christoph Engel

- November 23, 2018: Seminar 'Experimental Law and Economics', Erasmus School of Law, Rotterdam, the Netherlands.

Marco Fabbri

- September 24, 2017: EDLE introduction meeting together with Pieter Desmet and Ann-Sophie Vandenberghe, Erasmus School of Law, Rotterdam, the Netherlands.

Jonathan Klick

- January 23-27, 2017: Lecturer 'Empirical Legal Studies and Tutorials', European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam, the Netherlands.
- January 23-27, 2017: Lecture series 'Empirical Legal Studies', Erasmus School of Law, Rotterdam, the Netherlands.
- February 19-23, 2018: Lecturer 'Empirical Legal Studies and Tutorials', European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam, the Netherlands.
- February 19-23, 2018: Lecture series 'Advanced Empirical Methods – Research Design – Theory', Erasmus School of Law, Rotterdam, the Netherlands.

Patrick Leyens

- January-March 2017: Lecturer 'Corporate Law and Economics', European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam, the Netherlands.
- January-March 2018: Lecturer 'Corporate Law and Economics', European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam, the Netherlands.

Sharon Oded

- September 21, 2017: 'Doing research and writing your PhD thesis', EDLE Opening Seminar, Erasmus School of Law, Rotterdam, the Netherlands.
- September 13, 2018: 'Doing research and writing your PhD thesis', EDLE Opening Seminar, Erasmus School of Law, Rotterdam, the Netherlands.

Alessio Pacces

- January-March 2017: Lecturer 'Law and Economics in the Courts', European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam, the Netherlands.
- October-December 2017: Lecturer 'Micro-economics I and II', European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam, the Netherlands.
- January-March 2018: Lecturer 'Law and Economics in the Courts', European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam, the Netherlands.

Ilva Putzier

- February 20, 2018: Topical seminar on 'Scientific Writing and Plagiarism', European Master in Law and Economics (EMLE) and EDLE, Erasmus School of Law, Rotterdam, the Netherlands.

Alberto Quintavalla

- 2017-2018: Course coordinator 'The Political Economy of European Integration', Erasmus School of Law, Rotterdam, the Netherlands.
- 2017-2018: Course coordinator 'Economic Analysis of European Integration', Erasmus School of Law, Rotterdam, the Netherlands.
- January 23, 2018: Invited Lecture 'Doctoral Legal Research, 'Research Methods, Erasmus Honours Law College – Onderzoek', Rotterdam, the Netherlands.

Chris Reinders Folmer

- 2017-2018: Minor Behavioural Approaches to Private Law (course coordination in 2018, lecture on psychological approaches to private law, workshop on psychological approaches to private law, mock trial), Erasmus University College, Rotterdam, the Netherlands.
- 2017-2018: European Doctorate of Law and Economics seminar series (discussant of PhD student papers). Erasmus School of Law, Rotterdam, the Netherlands.

Renny Reyes

- October-December, 2017: Lecturer 'Introduction to Law', European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam, the Netherlands.

Elena Kantorowicz-Reznichenko

- September 18, 2017: Topical seminar on 'Publication Strategy', EDLE and EGSL, Erasmus School of Law, Rotterdam, the Netherlands.

- October-December 2017: Lecturer 'Public Law and Economics', European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam, the Netherlands.
- October-December 2018: Lecturer 'Economics Analysis of Public Law', European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam, the Netherlands.
- May 17, 2018: (Co)organized the bi-annual Workshop on Experiments at the Crossroads of Law and Economics, Erasmus School of Law, Rotterdam, the Netherlands.
- September 17, 2018: Topical seminar on 'Publication Strategy', EDLE and EGSL, Erasmus School of Law, Rotterdam, the Netherlands.

Roger Van den Bergh

- October-December 2017: Lecturer 'Competition Law and Economics', European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam, the Netherlands.
- December 4, 2018: Lecture Honours Law College 'Economic analysis of the consumer law', Erasmus School of Law, Rotterdam, the Netherlands.

Kees van Noortwijk

- June 16, 2017 & June 1, 2018: Guest lecture 'Privacy and Data Governance', postgraduate course 'Data and Business Analytics', Erasmus University Rotterdam, the Netherlands.
- November 30, 2017, March 9, 2018 & November 2, 2018: Guest lecture 'Bescherming van persoonsgegevens, van WBP naar AVG', Masterclass Privacy, Data Governance en de AVG, Erasmus University Rotterdam, the Netherlands.
- April 26, 2018 & September 7, 2018: Guest lecture in 'Leergang Privacy: Bescherming van Persoonsgegevens' for archiving professionals, Nationaal Archief, Den Haag, the Netherlands.

Ann-Sophie Vandenberghe

- January-March 2017: Lecturer 'Contract Law and Economics', European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam, the Netherlands.
- September 8, 2017: Guest lecture 'De rechtseconomische analyse van het ondernemingsrecht', master Ondernemingsrecht, Erasmus School of Law, Rotterdam, the Netherlands.
- September 24, 2017: EDLE introduction meeting together with Marco Fabbri and Pieter Desmet, Erasmus School of Law, Rotterdam, the Netherlands.
- October-December 2017: Lecturer 'Concepts & Methods', European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam, the Netherlands.
- October-December 2018: Lecturer 'Economic Analysis of Private Law', European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam, the Netherlands.
- October 4, 2018: Paper presentation 'Is a wage guarantee a good labor market reintegration instrument?', meeting REI-project, Rotterdam, the Netherlands.
- 2017/2018: Guest lecture 'De rechtseconomische analyse van het arbeidsrecht', master Arbeidsrecht, Erasmus School of Law, Rotterdam, the Netherlands.

Louis Visscher

- February 1, 2017: Guest lecture 'Law and Economics', Erasmus University College, Rotterdam, the Netherlands.
- February 18, 2017: Three presentations for the 'mr.drs-programma voor economie en rechten', Erasmus University Rotterdam, the Netherlands.
- February 22, 2017: Lecture and Tutorial 'Economic Approaches', module 'Behavioral Approaches to Private Law', Erasmus University College, Rotterdam, the Netherlands.
- March 31, 2017: Lecture Verdiepende Module 'Rechtseconomie', Erasmus Honours Law College, Erasmus University Rotterdam, the Netherlands.
- April 7, 2017: Lecture Verdiepende Module 'Rechtseconomie', Erasmus Honours Law College, Erasmus University Rotterdam, the Netherlands.
- September 28, 2017: Guest lecture 'Economische analyse van aansprakelijkheid en schadevergoeding', Minor 'Dood en Letsel', Erasmus School of Law, Rotterdam, the Netherlands.
- October 9, 2017: Lecture, Erasmus Honours Law College, Erasmus School of Law, Rotterdam, the Netherlands.
- October 9, 2017: Lecture 'Game Theory', European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam, the Netherlands.
- October 21, 2017: Three presentations for the 'mr.drs-programma voor economie en rechten', Erasmus University Rotterdam, the Netherlands.
- October 23, 2017: Lecture. Erasmus Honours Law College, Erasmus School of Law, Rotterdam, the Netherlands.
- November, 2017: Lecturer 'Tort Law & Economics', European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam, the Netherlands.
- March 17, 2018: Three presentation for the 'mr.drs-programma voor economie en rechten', Erasmus University Rotterdam, the Netherlands.
- May 14, 2018: Guest lecture 'Inclusive Liability Law', Diversity & Inclusion Lunch Meetings, Erasmus University Rotterdam, the Netherlands.
- September 27, 2018: Economische analyse van aansprakelijkheid en schadevergoeding', Minor 'Dood en Letsel', Erasmus School of Law, Rotterdam, the Netherlands.
- October 6, 2018: Bachelor Open Dag. Three presentations for the 'mr.drs-programma voor economie en rechten', Erasmus University Rotterdam, the Netherlands.
- October-December 2018: Lecturer 'Economic Analysis of Private Law', European Master in Law and Economics (EMLE), Erasmus School of Law, Rotterdam, the Netherlands.
- October 11, 2018: Lecturer at Microeconomics: Game Theory, Erasmus School of Law, Rotterdam, the Netherlands.
- October 16, 2018: Lecturer at Microeconomics: 'Decision-making under unvertainty', Erasmus School of Law, Rotterdam, the Netherlands.
- November 20 + 27, 2018: Lecture, Erasmus Honours Law College, Erasmus School of Law, Rotterdam, the Netherlands.

4.13 Individual teaching and (guest) lectures outside Erasmus University Rotterdam

Many RILE members are also active in teaching activities outside Erasmus University Rotterdam. Several RILE staff members combine a part-time appointment at the RILE with an appointment elsewhere, either in academia or in the private sector. To provide a complete overview of the teaching and lectures given by the RILE staff, we give an integral overview in the current paragraph.

Maria Fernanda Caporale Madi

- October, 2017: Lecture on 'Antitrust Enforcement of Collaborative Agreements' in Instituto Empresa Research Seminars in Competition Law, Madrid, Spain.

Christoph Engel

- May 15, 2017: 'Perceived Access to Justice', Seminar Max Planck Institute for Research on Collective Goods, Bonn, Germany.

Michael Faure

- May 22, 2017: Guest lecture 'Limits and Challenges of Criminal Justice Systems in Addressing Environmental Crime', University of Vienna, Austria.
- October 16, 2017: Guest lecture 'Economic Analysis of Environmental Law and Policy', Research Institute of Environmental Law, Wuhan University, P.R. China.
- April 16, 2018: Guest lecture 'The Contribution of International Environmental Law to Disaster Risk Reduction', European Law Student Association (ELSA), Maastricht, the Netherlands.
- June 13, 2018: Guest lecture 'Protection of the Environment via Property Rights?', School for Law and Economics of the China University of Political Science and Law (CUPL), Beijing, P.R. China.
- June 15, 2018: Guest lecture 'Environmental Liability, Economic and European Perspectives', Center for Environmental Law of the China University of Political Sciences and Law (CUPL), Beijing, P.R. China.
- June 19, 2018: Guest lecture 'Investor-state Arbitration: An economic and empirical perspective', Center for Environmental Law of the China University of Political Sciences and Law (CUPL), Beijing, P.R. China.
- September 21, 2018: Guest lecture 'Les changements climatiques', Colloque sur 'Le droit et les changements climatiques', Lomé, Togo.
- October 10, 2018, Presentation: Compensation for Victims of Disasters in Belgium, France, Germany and the Netherlands*.
- October 11, 2018, Discussant of paper Pieter Desmet 'People are Conditional Rule Followers', BACT staff seminar, Erasmus School of Law, Rotterdam, the Netherlands.
- October 11, 2018, Discussant of paper Erlis Themeli 'Challenges to the collection of evidence in an overly technological society', BACT staff seminar, Erasmus School of Law, Rotterdam, the Netherlands.

Compensation for Victims of Disasters in Belgium, France, Germany and the Netherlands – Michael Faure

On 10 October 2018, Michael Faure presented the study *Compensation for Victims of Disasters in Belgium, France, Germany and the Netherlands*, to The Netherlands Scientific Council for Government Policy (Wetenschappelijk Raad voor het Regeringsbeleid, WRR). Véronique Bruggeman and Michael Faure evaluate financial compensation for victims of natural and industrial disasters



in the Netherlands, Belgium, Germany and France. Although disasters have always taken place, the way that they are handled differs between countries. Whereas some countries have structural statutory regulations in place for the financial compensation of victims, others work with ad hoc provisions. A previous international comparison in 2006 showed that the situation in the Netherlands was falling behind that within other countries in a number of areas. Bruggeman and Faure are investigating to what extent this situation has now changed.

Jonathan Klick

- February 2017: UCLA, Law and Economics Workshop.
- February 2017: George Mason University, Philosophy, Politics, and Economics Workshop.
- March 2017: Villanova University Law School Workshop.
- June 2017: Journal of Institutional and Theoretical Economics Conference.
- June 2017: Conference on Empirical Legal Studies Asia, Advanced Empirical Methods.
- September 2017: Penn Law Faculty Workshop.
- October 2017: Health Disparities in Medicare Bundled Payments, Bloomberg Government.
- October 2017: The Distribution of Regulatory Impacts in the US, Penn Program on Regulation.
- November 2017: Washington & Lee Journal of Civil Rights and Social Justice Symposium.
- February 2018: George Mason Law Review Antitrust Symposium.
- February 2018: Economics Seminar, West Virginia University.
- March 2018: University of North Carolina Law School Seminar.
- March 2018: Vanderbilt University Law School Seminar.
- April 2018: Herbert Smith Freehills Connected and Autonomous Vehicles Conference.
- October 2018: Columbia University Law and Economics Seminar.

Patrick Leyens

- BGB-AT, Schuldrecht-AT und Schuldrecht-BT, Humboldt-Universität zu Berlin, Juristische Fakultät, Examinatoren und Prüfungssimulationen, 1 SWS, Sommersemester 2017 (Einzeltermine).

- Corporate Law and Economics, Humboldt-Universität zu Berlin, Juristische Fakultät, Schwerpunktstudium Unternehmens- und Gesellschaftsrecht, 2 SWS, Sommersemester 2017.
- Gesellschaftsrecht, Humboldt-Universität zu Berlin, Juristische Fakultät, Hauptstudium, 2 SWS, Sommersemester 2017.
- Handels- und Gesellschaftsrecht, Humboldt-Universität zu Berlin, Juristische Fakultät, Universitätsrepetitorium, 2 SWS, Sommersemester 2017.
- Hausarbeit im Zivilrecht, Humboldt-Universität zu Berlin, Juristische Fakultät, Hausarbeit, 1 SWS, Sommersemester 2017.
- BGB-AT, Schuldrecht-AT und Schuldrecht-BT, Humboldt-Universität zu Berlin, Juristische Fakultät, Examinatorien und Prüfungssimulationen, 1 SWS, Wintersemester 2017/18 (Einzeltermine).
- Corporate Governance, Humboldt-Universität zu Berlin, Juristische Fakultät, Schwerpunktstudium, Unternehmens- und Gesellschaftsrecht, 2 SWS, Wintersemester 2017/18.
- Europäisches Gesellschaftsrecht, Humboldt-Universität zu Berlin, Juristische Fakultät, Schwerpunktstudium Unternehmens- und Gesellschaftsrecht, 2 SWS, Wintersemester 2017/18.
- Handels- und Gesellschaftsrecht, Humboldt-Universität zu Berlin, Juristische Fakultät, wirtschaftswissenschaftliche Ausbildung, 2 SWS, Wintersemester 2017/18.

Niels Philippen

- May/June, 2017 and May/June, 2018: Master Course 'State Aid and Public Procurement in the EU', Coordinator of the part on State Aid, including economics of State Aid, regional aid and goals of EU State Aid policy, Maastricht University, School of Law, Maastricht, the Netherlands.
- November 13-17, 2017 and November 12-16, 2018: Master Course 'Competition Law', Coordinator and lecturer, China-EU School of Law, Changping (Beijing), P.R. China.
- March 19, 2018: Speaker ("Economische Analyse van Regulering") in the course 'Law and Economics' coordinated by Prof. S.E. Weishaar, University of Groningen, the Netherlands.
- November 30 – December 1, 2017: Advanced Seminar for Judges on the EU Damages Directive, Teacher and participant (main task: organizing a tutorial on 'economic principles of competition law' and 'calculation of damages'), UM Campus Brussels, Brussels, Belgium.
- May 14-16, 2018: Guest lecture ("The Role of Private Actors in Preventing Work-Related Risks: A Law and Economics Perspective") and short research visit to the Centre for Business Law and Practice at the Law School of the University of Leeds, Leeds (United Kingdom).
- July 16-25, 2018: Organizer Summer course 'Law and Economics: Lessons for the Design of Efficient Regulation', China University of Political Science and Law (CUPL), School of Law, Beijing, P.R. China.
- October, 2018: Master Course 'Law and Economics', Teacher and member of the course planning group, University of Hasselt, Hasselt (Belgium).

- November 12, 2018: Lecture ("Smart Mixes of Regulation: A Law and Economics Approach") held for students of the School of Law and Economics based at China University of Political Science and Law, Beijing, P.R. China.

Alberto Quintavalla

- February 19, 2018: Invited Lecture 'Scientific writing', European College of Parma, Parma, Italy.
- March 22, 2018: Invited Lecture 'Water as an Energy Source', European College of Parma, Parma, Italy.

Elena Kantorowicz-Reznichenko

- October 26, 2017: Guest lecture 'Economics of Regulation', Master in International Relations and Diplomacy (MIRD), Leiden University (The Hague Campus), the Netherlands.
- October 18, 2018: Guest lecture 'Economics of Regulation', Master in International Relations and Diplomacy (MIRD), Leiden University (The Hague Campus), the Netherlands.

Wicher Schreuders

- October 6, 2017: 'How to deal with European funding criteria?', presentation at the Peer Learning Activity (PLA) on the European Approach for Quality Assurance of Joint Programmes, organized by the Dutch Ministry of Education, Culture and Science & Nuffic. The Hague, the Netherlands.
- October 13, 2017: 'Enhancing quality in joint study programmes: EMLE as a vital joint international programme', presentation at the ACA Seminar 'Quality in international university partnerships. Newlyweds, happily married, in martial counselling or on the verge of divorce', Brussels, Belgium.

Roger Van den Bergh

- March 9, 2017: Presentation of 'Private enforcement of competition law in the Netherlands' on a Training Session of National Judges in EU Competition law, University of Valencia, Spain.

Kees van Noortwijk

- November 8, 2017: Guest lecture 'Smartphone apps en intellectuele eigendom', Masterclass of the 'Octrooigilde' (part of RVO Nederland), The Hague, kantoor BarentsKrans, the Netherlands.
- April 26, 2018: Guest lecture Leergang Privacy; Bescherming van Persoonsgegevens, lecture for specific privacy course for archiving professionals, The Hague, the Netherlands.

Ann-Sophie Vandenberghe

- January 27, 2017: Lecture 'Averchts recht: met toepassingen op het gebied van het arbeids- en sociale zekerheidsrecht', module 'Law and Economics', Academy of Legislation, The Hague, the Netherlands.
- September 5, 2018: Paper presentation 'Pre-contractual liability sensu strictu: a comparative and behavioral analysis', 109th Annual Conference of the Society of Legal Scholars, Queen Mary University, London, UK.
- October 11, 2018: Paper presentation 'Pre-contractual liability law: a comparative law and economics approach', 3rd Annual Conference of the French Law and Economics Association, Nancy, France.

Louis Visscher

- January 18, 2017: Two lectures in the module 'Law and Economics', Academy of Legislation, The Hague, the Netherlands.
- January 17, 2018: Guest lecture 'Economische analyse van immateriële schade bij dood en letsel', Utrecht Law College Honours Programme, Utrecht, the Netherlands.
- March 8, 2018: Guest Lecture 'Economic Analysis of Torts and Damages', Course International Tort Law, Groningen, the Netherlands.
- November 8, 2018: Guest Lecture 'Economic Analysis of Tort Law', Course Law and Economics, Antwerp, Belgium.
- November 16, 2018: Guest Lecture 'Economic Analysis of the Law of Damages; Optimal Enforcement', Course Law and Economics, Antwerp, Belgium.

5. PhD Defences

Professors of the RILE supervise a substantial number of PhD theses. Since the year 2009, defences also take place in the context of the European Doctorate in Law and Economics (EDLE). All EDLE theses are defended at Erasmus University Rotterdam. The RILE is furthermore substantively involved in the thesis supervision of the PhDs of the Erasmus China Law Center (ECLC), see chapter 10.

Besides the defences in Rotterdam RILE members also supervise theses at other universities and are a member of doctoral committees both at Erasmus University Rotterdam and outside.

5.1 Dissertations defended in Rotterdam

In 2017 the following PhD theses were defended in Rotterdam:

- **Stephan Michel, 'The Process of Constitution-making: A Law and Economics analysis', (January 19, 2017)**

Supervisors: Stefan Voigt and Klaus Heine



This dissertation analyzes the overarching question of how the process of constitutionmaking affects the written constitution. To shed more light on this issue from a broad perspective, positive and normative research questions are dealt with. Besides an introductory chapter, which sets the stage for the dissertation and an overview of the key literature in chapter 2, this dissertation consists of four content chapters and a short concluding chapter.

Chapter 3 deals with the question whether the process of constitution-making affects the choice of constitutional features. A rational-choice model shows how the introduction of a stage of constitution-making influences the constitutional choice of form of government. The set of assumptions used for this model fits particularly well for new and unstable democracies, which are at the same time the kind of countries that often change their constitution. So far, income inequality has been argued to be a key determinant for the choice of form of government (Robinson and Torvik, 2016). This chapter arrives at a different conclusion and shows that the effect of income inequality is determined by the composition of the constitutional assembly.

Chapter 4 looks further into the details of the constitution-making process and discusses which procedural rules can effectively constrain the drafters. To analyze this question, we use a theoretical model as well as a regression analysis. The model highlights that drafters are willing to constrain themselves even without external rules when long-term rents are

important to them. In situations with high uncertainty, these rents become less important and procedural rules are needed to constrain drafters. Ironically, the model shows that referendums work best as a tool to constrain drafters when uncertainty is low and worst when uncertainty is high. Thus, referendums alone are insufficient to properly constrain drafters.

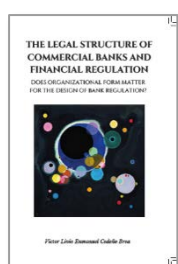
Following this positive analysis, chapter 5 and chapter 6 deal with more normative issues. Chapter 5 follows up on the issue referendums for the ratification of constitutions and discusses the advantages and disadvantages of simple and qualified majority requirements. We argue that the nearly universal use of simple majority requirements cannot be normatively justified, especially given that most ratification procedures in constitutional assemblies require a qualified majority. We argue that path dependency and self-interest of drafters are the likely reasons for this double-standard of ratification.

Chapter 6 focuses on one specific channel through which drafters can influence the constitutional development in the future, namely unamendable provisions. The function of these provisions is often described as a commitment device. We argue that a better way to understand their use is the view of paternalism, while their desirability for commitment purposes is questionable.

A final chapter summarizes the findings in light of the limitations of this dissertation and discusses paths for future research.

- **Enmanuel Cedeño Brea, 'The Legal Structure of Commercial Banks and Financial Regulation; Does organizational form matter for the design of bank regulation?', (March 2, 2017)**

Supervisors: Wolfgang Drobetz and Klaus Heine



Do the different ways that commercial banks are legally organized matter for the design of financial regulation? It is often assumed that most commercial banks are setup as investor owned business corporations. However, this is not always the case. In many jurisdictions, banks are legally organized using a plethora of organizational forms, which include: co-operatives, mutual associations and even nonprofit entities. Thus, some of the distinctive legal attributes and features of

these non-corporate banks are not regulated by corporate law – but rather by specialized statutes (e.g. co-operative law, the law of nonprofit entities, etc.). Moreover, many banks are comprised of groups of many different legal entities.

Given such divergences in the legal attributes and the regulation of existing bank organizational forms, important questions arise. Does banking regulation take such organizational differences into account? And if not, what are the consequences of failing to take heed to such differences? This thesis attempts to answer some of these and other closely related questions, such as: what are the predominant legal forms used for organizing commercial banking activities in major jurisdictions today? What economic

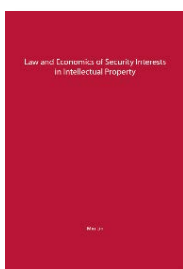
features make a co-operative bank different to a corporate bank, or different to a mutual bank? What is the relationship between bank capital, liquidity and leverage standards, and organizational forms? Do international standard setting bodies, like the Basel Committee on Banking Supervision (BCBS) and the Financial Stability Board (FSB), take into account non-corporate banks when they design, propose and implement capital and liquidity standards?

The study argues and concludes that bank legal forms matter for financial regulation. The study focuses on three specific instances where the interplay between legal forms and financial regulation is found to be significantly important. These are: (1) capital, liquidity and leverage standards (chapter four), (2) bank resolution and crisis management (chapter five) and (3) for the ongoing design and implementation of banking structural reforms in the aftermath of the financial crisis (chapter six).

The legal structure of banks is important because each type of organizational form entails a 'package' of economic attributes and a hierarchy of both creditors' and owners' rights (property rights). The economic features inherent to different legal forms interact with the incentives created by financial regulations, such as capital and liquidity requirements, deposit protection insurance schemes and bank resolution regimes. In order for financial regulation to be effective, it should acknowledge the incentives and the rules that the law allocates to different bank stakeholders through organizational forms.

- **Min Lin, 'Law and Economics of Security Interests in Intellectual Property', (March 30, 2017)**

Supervisors: Thomas Eger and Michael Faure



When the idea of promoting the use of IP as collateral in debt finance as a solution to the R&D external finance problem comes into mind, the most intuitive concerns and practical difficulties are about the commercial and legal risks, and the resulting high transaction costs. With the overall purpose of exploring the main research question, i.e., "what is the preferred legal framework to optimize the use of IP as collateral in debt finance, in order to solve the problems in funding R&D activities and to foster innovation?", this dissertation adopts a law and economic analysis into the in-depth examination on the impacts of these risks and transaction costs from different aspects. Firstly, for further exploring the economic reasons for promoting IP collateralization, it goes back to the basic theories of debt finance and recalls the role of collateral in solving the informational asymmetry problems between debtors and creditors. It shows that some characteristics of IP actually make them good collateral. The signaling role of IP in the ex ante selection process and the disciplinary role of IP in the ex post lending relationship can help the lenders to reduce the overall default probability in the first place. This finding offers new insights concerning the collateral

selection criteria for IP, and provides plausible reasons to advocate further research on IP collateralization.

Then, this dissertation moves on discussing how we should design surrounding laws to support IP collateralization. It re-examines the main law and economic theories regarding secured transaction law in the context of IP collateralization, and shows how the legal framework governing IP collateralization directly determines the transaction costs, contracting time, certainty of the transaction result and the incentives of relevant parties. By discussing some potential conflicts in the legal rules for IP collateralization, it establishes a conceptual assessment framework. The assessment criteria allow us to have a comparative study on the general legal frameworks for IP in China, the US, and the international efforts done by the UNCITRAL. The comparative examination shows the difficulties in coordinating secured law and IP law and sheds light on our understanding of how to build up an efficient legal regime for IP collateralization, especially for China. This might be the first study having a comprehensive critical discussion on the legal framework for IP collateralization in China.

After the discussion of the general legal framework, the dissertation addresses a specific legal issue in practice to illustrate and further explore the divergences between IP law and secured transaction law. It looks into the enforceability of anti-assignment or anti-attachment clauses in the IP licenses in the case of IP collateralization. It is an excellent way of illustrating why the divergence in the economic objectives and rationales under the two different legal protection systems and different ways of exploitation determine the need for a more specific law and economic analysis into the consequences of legal rules. The comparative analysis shows how different legal rules can change the time of negotiation and the bargaining powers among parties, consequently change the equilibrium of the lending decision, and eventually have impacts on investment decisions. It demonstrates why we cannot simply assume that the legal rules working well for ordinary assets would also work for IP, and why simply prioritizing the objectives of IP law may not be the best solution to solve the conflicts between IP law and secured transaction law.

The study calls for a re-examination on the boundaries of IP protection and an evaluation about whether the current legal regime for IP is still suitable for more advanced exploitations of all potential social and economic value in IP.

- **Maximilian Kerk, 'Cooperation and Conflict: A Law and Economics Analysis of Meta-Organizations', (March 31, 2017)**

Supervisors: Marco Casari and Klaus Heine



Over the second part of the twentieth century inter-firm cooperations have become an increasingly popular phenomenon. These inter-firm cooperations often play out in the form of meta-organizations, which are organizations that are composed of the cooperating organizations. This thesis offers a new Law and Economics view on meta-organizations, contrasting meta-organizations with employment-based organizations in terms of the benefits and obligations involved. By integrating aspects from the fields of Law and Economics and Organization Science, the thesis contributes to the understanding of meta-organizations and their governance.

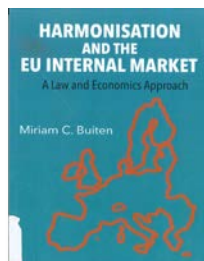
Meta-organizations can be characterized as a hybrid between market and hierarchy. Because of their hybrid form, meta-organizations are different from employment based organizations. This difference originates from their distinct membership compositions, and the associated rewards and obligations. The distinct nature of the obligations and rewards in meta-organizations impedes the applicability of governance mechanisms that are well established for employment-based organizations, such as the instruments building on formal authority or corporate governance. As a consequence, meta-organizations require specific governance mechanisms. This thesis presents two examples of such governance mechanisms. Third party decision making is viewed as an integral part of the meta-organization, implying that in this context arbitrators, for example, are a complement rather than a substitute to ordinary courts. Group selection may be relevant for cooperation within meta-organizations, with a larger pool of groups fostering cooperation through self-sorting of parties according to their willingness to cooperate, but also hindering cooperation due to coordination costs of finding a suitable group.

This thesis has built upon insights from both Law and Economics and Organization Science in order to shed new light on the governance of meta-organizations. The findings of this thesis, based on an integrated use of multiple disciplines, show the relevance of broadening the paradigm within Law and Economics beyond neoclassical economics.



- **Miriam Buiten, 'Harmonization and the EU Internal Market; A Law and Economics approach', (June 8, 2017)**

Supervisors: Neil Rickman and Roger Van den Bergh

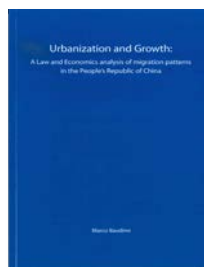


During the last years, the European Union has faced the questions of its legitimacy, its role and its future more fiercely than ever since the European project was initiated. One of the key questions is when it is desirable and necessary to introduce new European rules. This thesis offers an answer to this question from an economic perspective in the area of EU private law, focusing on consumer contract law and antitrust damages actions. The thesis relies on the framework provided by the economic theory of federalism, which postulates that centralising a policy needs to be justified by a particular benefit, to compensate for the lower correspondence to local preferences and lost possibilities for regulatory experimentation. Against this theoretic background, the thesis advocates that the subsidiarity principle, which governs the exercise of competences by the EU institutions, ought to be an efficiency principle that weighs the various economic arguments in favour and against harmonisation. The thesis extends the framework of the economics of federalism in several ways. First, the thesis explores the link between the economics of federalism and the economics of integration. It is found that there are hardly any limits to the possibilities to harmonise rules for completing the internal market if one follows the logic of the economic concept of market integration, which also underlies the internal market's legislative competence of the EU. Almost any variation in Member States' legal rules could be considered as an obstacle to the internal market. An overarching economic theory of harmonisation needs to take account not only of reductions in transaction costs and other trade barriers, but also of broader welfare effects. By incorporating heterogeneous preferences into a trade model, the thesis illustrates that harmonising rules involves a trade-off between enhancing competition by reducing transaction costs, and ensuring that policies correspond to citizens' preferences. Further extensions of the economics of federalism framework are identified in the scope and enforcement of EU legislation. The limited scope of the Antitrust Damages Directive in terms of its rules on limitation periods may limit the extent to which the Directive can achieve its goal of providing a 'level playing field' for antitrust damages claims throughout the EU. The second goal of this Directive, to balance public and private antitrust enforcement, may require an adjustment to some of the substantive rules on liability, in order to prevent that damage claims undermine the success of the leniency program. Building upon the insights from the economics of federalism, the thesis aims to show that the effects of harmonisation lie not only in a reduction of transaction costs, but also in the substantial rules included in the EU policy, its scope of application, and its enforcement. The implication focus on the beneficial effects on the internal market, to include a wider range of welfare considerations.



- **Marco Baudino, 'Urbanization and Growth: A Law and Economics analysis of migration patterns in the People's Republic of China' (November 30, 2017)**

Supervisors: Alfredo Gaetano Minerva, Antonio Minniti and Klaus Heine



This thesis analyses the topic of rural-to-urban migration in the People's Republic of China, performing a legal, institutional and economic analysis of this phenomenon. Rural-to-urban migration constitutes an important issue for the Chinese authorities, since in many cities it entails relevant economic and social repercussions. The main goal of this analysis is to shed light on the flaws of the current legal frameworks regulating and affecting rural-to-urban migration, as well as evaluating the final impact exercised by rural migration on the long-term dynamics of urban economic growth. Chapter 2 evaluates the main legal frameworks affecting rural-to-urban migration: the household responsibility system (HRS), property rights and the hukou system. The HRS and property rights are important, since they exercise a fundamental role in influencing the socio-economic condition of rural citizens in the countryside. The HRS was introduced after the economic reforms of 1978 to relieve the poor living conditions of rural workers. If from the one hand it succeeded in improving the quality of life in the country sides, on the other hand it still presents many flaws which hinder a proper increase of the economic condition of peasants. Among these flaws it is possible to find the prohibition for farmers to transact their land, an inefficient way of land allocation, the lack of an obligation to stipulate contracts inherent the sale of crops in a written form and the ban for rural workers to use their land as a collateral (with subsequent negative repercussions for the development of a rural credit market). As for property rights, after the economic reforms, notable efforts were made to provide a clearer legal framework concerning important aspects such as ownership, usufructuary and security rights. However, the issue of disparity and unequal procedures involving land expropriation between urban and rural citizens has not yet been solved properly, with the result that today the latter remain in a higher state of uncertainty. These legal flaws inherent the HRS and property rights undoubtedly constitute important causes behind rural-to-urban migration. Other relevant causes also include the urban-rural income gap and a high rural taxation. Finally, with reference to the hukou system, this represents the main legal tool regulating rural-to-urban migration. After the hukou decentralization reforms in the late '90s, most of the cities started to restrict rural-to-urban migration and today a high level of disparity of treatment between urban citizens and rural migrants relocated to the cities still persists. Chapter 3 develops a theoretical dynamic model of rural-to-urban migration, in order to study the impact exercised by the arrival of migrants on the long-run growth level of urban areas. Depending on the initial level of technology, a city can experience different growth scenarios: no urbanization, partial urbanization, full urbanization. If the initial level of technology is sufficiently high, the arrival of rural migrants will increase the investment rate in human capital, and this will subsequently boost urban economic growth through increases in the level of technology. The city growth will then attract more migrants, who, once relocated to the city, will make

additional investments in human capital, in this way further augmenting the urbanization rate and the level of city growth until the achievement of a steady state condition. Nonetheless, to a higher number of rural migrants in the city, besides a higher urban development, also corresponds a higher degree of congestion costs due to an excessive rate of urbanization. To cope with this issue, the urban planner can restrict the number of migrants allowed to relocate to the city, especially when the net urban incomes exceed the net rural incomes. In the end, however, restrictive policies aimed at curtailing the migration rate in the urban area can entail negative repercussions in terms of long-run city growth. From this, it follows that policies of spatial relocation of people and resources, rather than policies aimed to restrict the rural-to-urban migration rate, would result more effective in achieving a more sustainable long-run urban growth. Finally, chapter 4 completes the analysis of the previous two chapters, aiming at quantifying the impact of human (as well as physical) capital accumulation on economic growth at provincial level. To this aim, a spatial econometric perspective is adopted, which besides allowing to derive the total impact exercised by input factors on growth, also enables to obtain intra- and inter-provincial spillover effects for both human and physical capital. Eventually, from the empirical results, positive and significant growth spillovers emerge for both the two input factors, although being remarkably more pronounced for physical capital. Despite the massive investments in education authorized by the government since the beginning of the new century, the increase in the level of human capital spillovers has proceeded at a slow path and no remarkable improvements have been obtained with respect to the first phase of economic reforms. As other studies suggest, this trend might be related to the factors influencing the level of mobility of human capital; if from the one hand the mobility of physical capital has been actively stimulated by the tax reform of 1994, on the other hand, the mobility of human capital results to be notably restricted because of the hukou system. This implies that removing the current restrictions on migration imposed by the hukou would benefit the overall magnitude of human capital spillovers. Moreover, policies intended to reduce the disparity of treatment between urban citizens and migrants, besides improving the living condition of the latter, would also benefit the urban growth, thanks to a facilitation in making investments in human capital by rural migrants.

- **Etleva Gjonça, 'European Competition Policy in Financial Services: Rules and empirical insights' (November 30, 2017)**

Supervisors: Elena Argentesi and Roger Van den Bergh



This dissertation considers aspects of current EU competition policy and additional provisions of the Treaty on the Functioning of the European Union (TFEU) relevant for competition in the financial services sector. Traditionally, in the insurance world it has often been claimed that due to its special features the insurance industry should be distinguished from other sectors of the economy with regard to the application of EU competition rules. Chapter 1 discusses whether the distinctiveness of the insurance business is still a relevant and convincing justification

for the reduced scope of EU competition law. Traditional arguments that have been used to depict insurance as a unique industry are discussed by identifying elements of analogy between insurance and banking. The analysis takes also into account the ongoing process of convergence between insurance and banking services. Besides the set of competition law rules, EU law has other provisions that are relevant for competition in financial services sector such as the rules on free movement of services and capital, which remain at the core of the ongoing harmonization process of the financial services. Such a process aims at facilitating the provision of insurance and banking services and creating more efficient and competitive markets. Also, the enhancement of the financial soundness of insurers and banks and the overall stability of financial markets is an additional goal. The effectiveness of the harmonization measures at enhancing competition in the sectors of insurance and banking is analyzed in Chapters 3 and 4. Initially, Chapter 3 assesses the competitive behavior in the non-life insurance sector in Italy during the period 1998 - 2013. The level of competition is assessed by applying a relatively new measure of competition - the Boone indicator, which captures the effect of competition on the performance of firms. Afterwards, the analysis focuses on another relevant aspect for competition in insurance markets – its interplay with the financial soundness. A similar analysis follows in Chapter 4, but this time the focus is on the Italian banking sector. The Boone indicator is applied to gauge competition in this market during the period 2006-2014, and alike empirical strategy is employed to provide new evidence on the bank competition - soundness nexus. Lastly, Chapter 5 discusses the main findings, depicts potential future research and concludes.

- **Ahmed Arif, 'Deciphering Securitisation and Covered Bonds: Economic analysis and regulations' (December 11, 2017)**

Supervisors: Alessio Paces and Sergio Pastorello



Regulations for securitisation have been subject to criticism before and after the Global Financial Crisis (GFC). It was widely blamed for spawning the GFC that led to strict regulations for this market. As a result, this market was frozen and banks were not able to issue Asset-Backed Securities (ABS) to access non-depository funds and they moved to alternate instruments. Covered Bond (CB) was an important instrument used by the European banks for this purpose.

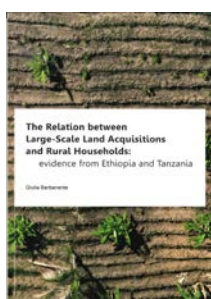
Preferential regulatory treatment given to CBs also played an important role in focus on this market. However, once the dust of the GFC was settled, many questions were raised on the blames placed on securitisation. It was realised that securitisation plays an important role in the economic growth and strict regulatory treatment should not be given to this market. Regulators are currently trying to restart this market but strict regulations are hindering the resumption. It is still an open question that how this market should be regulated optimally? This study attempts to contribute in finding the answer of this question.

This study makes a comparison of ABS with CBs as they are close counterparts, but blames those are places on ABS cannot be applied to CBs. Banks transfer their assets out of their balance sheet during the securitisation process and it is perceived that they do not have the so-called 'skin in the game' after this transfer. For this reason, securitisation is mainly blamed for creating the problems of moral hazards that allegedly led to the issuance of large scale risky loans. However, such a transfer of underlying asset does not take place in case of CB issuance and banks are supposed to have a strong 'skin in the game'. Hence, allegations on securitisation should not stand true if CB issuing banks also face similar problems. The initial legal analysis in this study highlight three elements. First, some questions are raised on the premises of the regulations devised for securitisation after the GFC. It seems that many of these regulations are influenced by the market criticism and political reactions towards the securitisation market. Second, the European regulations are highly influenced by the situation in the US market and not based on the European realities. Many complex forms of ABS those were omnipresent in the US market were not commonly issued in the European securitisation market. Moreover, the Originate-to-Distribute (OTD) model of securitisation that has been subject of mass criticism was also not present in the European market. Third, CBs are given a favourable treatment as compared to ABS that also plays a role in hindering the efforts to restart this market. The investors might feel that CBs are better instruments, even they offer a lower yield as compared to ABS, because of the high capital requirements in case of exposures in ABS. An empirical analysis has been performed to deeply study these concerns about the regulations. Chapter 4 of this study compares the impact of ABS and CBs on credit risk taking behaviour of banks by using the data of 253 banks from 7 European countries for the period 2000-2014. This analysis helps evaluate the regulations inspired by the perception that securitising banks take more risk. The study uses the Covariate Balancing Propensity Score (CBPS) with Difference-in-Differences (DID) for the analysis. Initial results suggest that European banks do not securitise for the credit risk transfer, rather main motive behind securitisation and CBs is liquidity generation. I examine effects of securitisation and CBs on credit risk-taking behaviour in the short and long run. The results suggest that securitisation may not have a positive impact on credit risk-taking behaviour of banks. The findings do not support the perception that securitising banks under-price their risk. However, results indicate that CBs may have a positive impact on credit risk-taking in the long run. These results are attributed to the recourse provided in securitisation transactions, competitive pressure and asset encumbrance in case of large scale CB issuance. The 'skin in the game' in form of on-balance sheet retention may not help reduce credit risk-taking. Chapter 5 of this study goes a little deeper and empirically investigates how the relationship of securitisation and CBs with bank stability varies with the level of variations in banks involvement in any of these two instruments. The study uses here the data from 46 securitising and CB issuing listed banks in Europe for 2000-2014. The initial results show that some banks have been heavily involved in the securitisation activity, while CB issuance does not go beyond a certain limit. The results obtained using a quadratic model and a generalized additive model suggest a U-shaped relationship between securitisation and systemic risk of the banks. However, this

relationship is reversed for CBs. Small issuance of these bonds fail to provide the intended benefits and increase the banks' risk. Further investigation reveal the presence of a strong size effect. The systemic risk of smaller banks increases after the issuance of CB, while larger banks remain unaffected. The study does not support imposing uniform limits on the CB issuance; instead such limits should be linked with the bank size. However, some framework is needed to limit the banks' involvement in securitisation. The empirical analysis suggests that securitisation per se does not lead to high risk taking, rather the problem starts when banks increase their level of securitisation. In the light of these findings, the study suggest that flat regulatory treatment given to all securitising banks may not be suitable. The objective of the revival of the securitisation market may not be achievable in the presence of strict treatment given to all forms and levels of securitisation. The study recommends differentiated treatment of different classes of ABS and incremental capital regulations. The capital regulations should be relaxed for banks having a reasonable presence in the securitisation market but they should increase when a banks accelerate its securitisation activity. A differentiated treatment with respect to the classes of ABS and a bank's involvement in this market will encourage those banks who have a low presence in this market and discourage banks to extensively involve in the securitisation activity.

- **Giulia Barbanente, 'The relation between Large-Scale Land Acquisitions and Rural Households: Evidence from Ethiopia and Tanzania' (December 11, 2017)**

Supervisors: Michael Faure and Emma Aisbett



The aim of the thesis is to understand the impact of large-scale foreign land acquisitions on rural households. The rapid expansion of large-scale land acquisition (LSLA) by foreign investors in developing countries over the past 10 years has precipitated a heated debate over the impacts on rural households in the recipient regions. LSLA brings often much-needed investment to agriculture in developing countries, potentially raising productivity, and creating rental and labour opportunities from which rural households can

benefit. These benefits to smallholders depend crucially on legal, institutional and economic factors including the strength and distribution of property rights over the land and natural resources sought by foreign investors, and the wage labour opportunities created by the investment. None-the-less, qualitative assessments of the impacts of large-scale foreign land acquisitions have raised serious concerns about possible negative impacts on rural households, including un(der)compensated transfer of village land to investors, forced relocation to less productive and smaller areas, and reduced access to ecosystem goods and services (including fresh water, game and forest products). Given the scale of LSLAs happening in countries like Ethiopia and Tanzania, there is urgent need to objectively assess whether such negative outcomes are also balanced by positives, and the extent to which they constitute exceptions or the norm. In order to address the

research question, I consider four key pathways of influence of LSLA on rural households: Access to land, returns to land, returns to labour and price of agricultural goods.

After an introductory first chapter, the second chapter defines the four pathways, provides an overview of the challenges that rural households face through the development process and analyses how LSLA can integrate such process. The chapter shows the importance of national policy and institutional frameworks for shaping LSLA's effect on rural households. The third chapter identifies the international, regional and national policy tools that regulate LSLA and rural households, including land access, environmental standards, labour rights and food security. The chapter highlights the differences in the land tenure system of Ethiopia and Tanzania, while describing the similar efforts by national governments to attract LSLA. The fourth chapter looks at the available qualitative evidence on the impact of LSLA on rural households in the two countries. The chapter's main takeaway is that, despite the policy differences between Ethiopia and Tanzania, there are several elements of similarity in the reported effect of LSLA on the defined indicators of households' welfare. The fifth chapter employs household survey data for both countries as well as data on land acquisitions to provide quantitative evidence of the impact of LSLA on rural communities. The chapter contributes to the newly-developing body of quantitative literature on the topic, providing a mixed picture of the impact of LSLA on the four defined pathways.

In 2018 the following PhD theses were defended in Rotterdam:

- **Shaheen Naseer, 'The Policy Choices of Bureaucrats: An institutional analysis' (January 26, 2018)**

Supervisors: Klaus Heine and Jan Schnellenbach



This dissertation analyzes the over-arching question of how the institutional and social context of public bureaucracy impact the choices of bureaucrats. These choices are introduced in the form of inertial-preferences and identity-driven preferences in the decision-making of bureaucrats. The study proposes theoretical frameworks to explain policy drift. These frameworks determine how “context-oriented preferences” moderate the trade-off between budget maximizing motivations and the policy choice of bureaucrats.

In order to understand the context of bureaucratic choices directly stemming from organizational, institutional and social factors, the study encompasses two generic research routes that are covered in the three content chapters.

In the first research route, the impact of history on present organizational structures is investigated with the theory of organizational imprinting. This refers to the process

through which economic, social and institutional factors that prevailed at the time of founding shape present organizational forms and attributes.

The second research route builds on the notion that a bureaucratic organization is a formalized social system. The bureaucrats consider it as essential to comply with organizational goals in order to be considered as a member of the organization. In order to analytically seize the social context of the bureaucratic organization, the notion of identity is conceptually integrated into the decision calculus of the bureaucrat.

Apart from the introductory chapter, which sets the stage for the dissertation, there are three content chapters and a concluding chapter.

Chapter 2 provides a long-term temporal perspective on the persistence of organizational design. The long-term view on the matter allows us to better explore and explain why corruption and rent-seeking remain entrenched in many bureaucracies, although history has provided ample chances for an organization to change its path. The chapter identifies the triggers of bureaucratic rigidity with the help of the bureaucracy in Pakistan, which has not essentially changed over the last 150 years. It also provides an account of how certain practices during the colonial era of the Indian sub-continent led to unintended consequences in the form of bureaucratic power, corruption and control over economic policies.

Chapter 3 continues to follow the organizational imprinting theory and deals with the question of how organizational imprinting affects the choices of bureaucrats at the micro level. A rational choice model shows how the introduction of status quo/imprinting influences the policy choice of bureaucrats. They may be stuck with initial policy choices, which may lead to persistent inefficiencies. This chapter arrives at the conclusion that once bureaucracy acquires imprinted characteristics, the forces of inertia and institutionalizations contribute to policy rigidity/status quo bias in the decision-making of the bureaucrat.

Chapter 4 looks further into the choices of bureaucrats following the second research route. It builds on the theory of identity economics and uses the notion of situation-specific norms. The chapter explores the blueprints or scripts that bureaucrats internalize and which tell them how to behave in a specific situation. The analysis shows that in a game theoretic framework, a bureaucrat captures utility gains from behaving in a manner, which is in line with the established identity and experiences disutility when his behavior deviates from what is dictated by identity.

The concluding chapter provides the relevant policy insights. The analyses of the inertial and identity-driven choices point out that many well-known anomalies in the behaviour of bureaucrats are best explained with reference to contextual factors. These factors can either help to produce socially optimal choices or force policy choices that are non-optimal from a welfare point of view. Consequently, policy interventions might be

necessary to enable bureaucrats to change choices, especially when these factors hinder optimal choices. However, when these factors facilitate optimal choices, no policy intervention is required; rather the focus must be to streamline the system in order for bureaucrats to act according to their organizational context. This final chapter summarizes the findings of this dissertation, points out the limitations and discusses paths for future research.

- **Goran Dominioni, 'Accuracy, Gender and Race in Tort Trials – A (behavioural) Law and Economics perspective' (March 9, 2018)**

Supervisors: Louis Visscher and Pieter Desmet



This thesis contributes to various streams of literature in the behavioral law and economics of evidence in tort trials. Each Chapter addresses a selected topic in this area from either a theoretical or an empirical perspective.

In particular, Chapter II addresses various issues that derive from the employment of results in judgment and decision-making (JDM) to evaluate courts' accuracy at trial when little attention is paid to the truth standards adopted in JDM. This analysis focuses on the legal and JDM scholarship on the fundamental attribution error (FAE) as a case study. The Chapter concludes arguing that a sound development of behavioral law and economics would sometimes require legal scholars to be more attentive towards these issues.

Chapter III tests via a quasi-experiment whether law students are outperformed by subjects that undertake a judicial career in avoiding committing the FAE in trial settings. The focus is both on individual propensities (implicit theories of moral character) and on contextual triggers (character evidence) of the FAE. We find that students are outperformed only with regards to avoiding the effect of the contextual trigger on their decision-making.

Chapter IV presents a thorough analysis of the effect of implicit racial biases (IRBs) on the functioning of tort law systems. It shows how IRBs are likely to affect the perception, creation and evaluation of various item of evidence. It analyzes under which conditions IRBs are likely reduce more the deterrent function of tort law. In addition, it discusses a series of available remedies to the distortions created by IRBs.

Chapter V proposes a comparative and behaviorally informed analysis of use of gender and race-based statistical tables to award tort damages. The Chapter shows that, contrary to the US experience, in several European jurisdictions courts use blended tables for racial groups. Yet, with some notable differences across the countries considered, non-blended tables are often employed on both sides of the Atlantic when it comes to gender differences. The behavioral side of the analysis complements and supports recent

scholarship in law and economics in arguing that the use of non-blended tables is unwarranted for social welfare maximization.

Chapter VI brings together the insights generated throughout the whole thesis to address the interplay of accuracy and behavioral law and economics. It argues that behavioral law and economics can have a role in policymaking as it sometimes allow to better predict the effect of legal rules and practices on the behavior of regulatees as well as how these rules will be enforced by courts. In addition, it argues that taking a behavioral perspective to the study of evidence reveals some limit of pursuing accuracy at trial for the achievement of social welfare maximization.

- **Bernold Nieuwesteeg, 'The Law and Economics of Cyber Security' (June 25, 2018)**

Supervisors: Louis Visscher and Kees van Noortwijk



Over the last decade an increasing amount of cyber attacks threatened the functioning of the global economy. It is hard for organizations to determine their 'optimal' level of security. In order to attain this, this study advocates that information related to the nature of cyber risk and the return on investment of measures to reduce it diffuses among relevant actors, while taking into consideration the costs of doing so. Currently, there is insufficient information diffusion in cyber security. This study seeks to identify solutions for the efficient stimulation of cyber security information diffusion. The strong public good characteristics of information diffusion - the diffuser of information has little benefits from diffusing it - complicate this endeavour.

In order to fulfil this promise, law and economics must gain a deeper link with the economics of cyber security. Scholars in the economics of cyber security should benefit from the development of theory and methodology within law and economics. Scholars in law and economics should learn from the insights regarding the dynamics, empirics and microeconomic peculiarities of cyber risk of the economics of cyber security. There need to be significant efforts to link the fields because there is a large gap to be bridged.

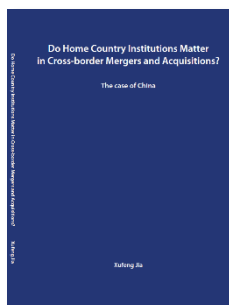
This law and economics of cyber security has the task to further formulate common 'cyber security information diffusion' agenda for university, government and industry. Each party within this 'triple helix' has different roles, responsibilities and tools to stimulate information diffusion. The deployment of the individual tools of these three parties combined with their mutual cooperation will yield the most fruitful results. This study made a first modest step in doing so in its three substantive parts.

Part I epitomizes the role of university and presents a pioneering analysis that unlocks six characteristics in the literal text of 71 data protection laws. It diffuses information about the data protection law and discloses it for statistical analysis, which is beneficial to the

connection of law and economics with the economics of cyber security. Hereafter, Part II exemplifies the role of government and studies the EU data breach notification law embedded in the general data protection regulation. The study revealed that the EU data breach notification law could incentivize organizations to stimulate information diffusion, provided that it wisely enforced by the national data protection authorities. I urge the data protection authorities to look at tailor made carrots and the expressive function of the law as alternative incentive schemes. Also, the threshold for notifying to individuals needs to be fairly high and clear-cut. Last, Part III focuses on industry, more specifically cyber risk insurance and pooling, which is risk shifting without the interference of an insurer. The empirical analysis on cyber insurance shows that the market for small- and medium enterprises is still in its infancy and that information diffusion between the insurer and insured is limited. Cyber risk pooling could play an important role in situations when organizations have more or equal information about cyber risk as insurers. Cyber risk pooling can potentially move organizations to desirable (hybrid) forms of risk allocation where also individual management and cyber insurance play a role. The analysis sketches which specific conditions and design issues have taken into account regarding pooling.

- **Xufeng Jia, 'Do Home Country Institutions Matter in Cross-border Mergers and Acquisitions? The case of China' (June 25, 2018)**

Supervisors: Michael Faure and Wolfgang Drobetz



This thesis examines the relationship between home-country institutions and the cross-border M&A in the context of the rising number of Chinese overseas mergers and acquisitions (OMA). The rise of China under its peculiar institutional framework is a puzzle to the world. The rise of Chinese OMA, especially during the period of financial crisis, is one piece of the big puzzle. A sudden surge in Chinese OMA has drawn considerable attention in various fields such as economics, business and politics. Though there is only a limited amount of research on Chinese OMA, evidence shows that there are some peculiar characteristics in Chinese acquirers' behaviour and the outcome of Chinese OMA. These findings are quite puzzling to both academics and practitioners. Why do Chinese acquirers only emerge now? Is the booming Chinese OMA an inevitable trend or it is driven by the Chinese government? Why do Chinese acquirers face a high risk of failure in the deal during the deal-making? Furthermore, why does the market reward the new and naïve Chinese acquirers?



The current literature on Chinese OMA has not offered the full picture in answering these questions. This thesis is also not intending to solve the puzzle itself but it aims at giving a

clearer picture regarding Chinese OMA and the contribution of the tool of the state - the domestic institutional framework of China.

Based on the theoretical and empirical background laid out by the literature review, this thesis performed a thorough investigation of the Chinese OMA. It investigates the driving forces of the Chinese OMA wave, the motivation of Chinese acquirers, and the performance of Chinese acquirers in completing the deals and managing the post-deal companies. In the investigation, I focus on underpinning the peculiarities of Chinese OMA. Secondly, under the framework of new institutional economics (NIE), this thesis reviewed and analysed the institutional changes of China. Then it analysed the relationship between the Chinese institutional changes, the Chinese companies' behaviour and the characteristics of Chinese OMA to understand to what extent the Chinese institutional framework matters. Thirdly, this thesis tested the main findings with a case study. The case study of Geely's acquisition of Volvo showed how the general institutional framework, the auto industry policy and the auto producers co-evolved in China. By analysing the case in detail, it is clear that the institutional factors played an important role at each stage of Geely's acquisition of Volvo.

This study contributes to the literature on Chinese OMA in several ways. Firstly, it uses NIE as a theoretical lens to study the phenomenon. Given the theoretical and methodological sophistication of the NIE approach, it helps to clarify several unnoticed or unexplained aspects related to the Chinese OMA. Secondly, this study takes a historical approach to look at both the Chinese institutional framework over time and its impact on firms' strategies. In the case study, I also studied the Chinese auto industry and industry policy changes from a historical point of view. This showed the economic rationale for the emergence of Chinese OMA under the "capitalist" governance of China (R Coase and Wang 2012). Thus it moves the focus away from the spotlight - China is buying up the world when the world is in crisis. Thirdly, by unbundling the Chinese institutions and institutional changes towards OMA, this study makes it possible to see more clearly the institutional determinants at different stages of an OMA. Namely, the impact of institutional framework on corporate behaviour and the performance in the whole process of an OMA. Finally, the study goes beyond simply applying the NIE insights to the Chinese OMA, but in an innovative way also uses the context of OMA to provide a balanced view of the efficiency of Chinese institutional framework in the economic performance of Chinese companies.

- **Orlin Yalnazov, 'Essays on Precedent and Statute' (June 25, 2018)**

Supervisors: Michael Faure and Florian Faust

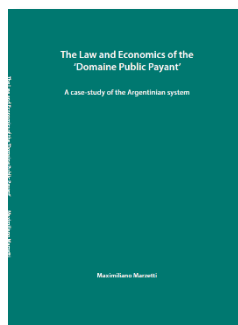


This volume comprises nine essays. All nine deal with one question – should we have laws made in courts or in parliaments? I say that it depends – courts are good for some laws, parliaments for others. I conceptualise law as an information product, and lawmaking as an exercise in production. Lawmaking has inputs and outputs, and technology is used to transform one into the other. The input is information – to make laws, we need to know what the world is like right now, how it may change, and what we desire it to be. The output is law. Law may, depending on input and technology, take on different forms: it can be vague or it can be certain. The ‘technologies’ between which we may choose are precedent and statute. Differences between the two being sizeable, our choice has significant repercussions for the cost of the input and the form of the output.

I apply this framework to a number of problems, including the comparison between the common and the civil law, legal history, comparative civil procedure, and EU law. Perhaps most critically, I offer a critique of the ‘efficiency of common law’ hypothesis. That literature argues that judge-made law has an innate tendency to efficiency, and that it must therefore outperform the civil law. On my argument, the judiciary’s advantage is at best conditional. There is no reason to think that statute is always inferior – in many cases it is better. All depends on how individual lawmaking competences are assigned within particular polities. And even if precedent has a decided advantage in respect of some particular corpus of law, that advantage diminishes with time as judge-made law grows more hierarchically uncertain. If this is right, then there cannot be a presumption against codification. The right question to ask, instead, is whether the time is ripe to codify precedent.

- **Maximiliano Marzetti, 'The Law and Economics of the 'Domaine Public Payant' A case-study of the Argentinian system' (November 22, 2018)**

Supervisors: Michael Faure and Klaus Heine



In general terms, this thesis is about the delicate relationship of copyright law and the public domain. In particular, it analyses a rare institution that it is still enforced in a handful of countries, the so-called *domaine public payant* or paying public domain, by which I mean a system according to which the payment of a fee (rectius tax), usually to the state, is required in order to exploit works in the public domain (i.e. reproduction, publishing, performance, broadcasting, etc.).

Such a system has uninterruptedly been in force in Argentina since 1954 (*dominio público pagante*). Despite the fact that the institution and its enforcement authority (*Fondo Nacional de las Artes*) were created by decree of a military *de facto* government and did not undergo any parliamentary debate whatsoever, it has received little attention from Argentinian scholars.

In this thesis, I apply insights from the economic analysis of the law to the paying public domain regime as it is enforced in Argentina today. I strive to determine if such a system is aimed at solving an additional market failure, i.e. in addition to the public goods one that justifies copyright law, or any other economic problem. I also deconstruct and criticize the main argument advanced by the proponents of the paying public domain, the supposed unfair competition situation in which producers of copyrighted works are placed because of the existence of works in the public domain.

In addition, I engage in a cost-effectiveness analysis on how the institution functions (a relationship between means and intended goals). To this end, I rely on financial data obtained, after protracted litigation, from the *Fondo Nacional de las Artes*. The analysis of the financial documents suggests a high cost-to-income ratio, even for a non-for profit governmental institution. Most of the income derived from the tax levied upon the exploitation of works in the paying public domain are used to keep the system running (administrative and operative costs) while only a small percentage actually reaches the intended beneficiaries of the system (grants, prizes and subsidies to Argentinian authors and authors).

The persistence of the Argentinian *dominio público pagante* is explained resorting to public-choice arguments. On the one hand, the small financial impact on those obliged to pay the tax; given the low probability of being detected evading the payment of the tribute given the limited resources of the enforcing authority to police compliance (only prominent cultural institutions are actively monitored, most of them belong to the Argentinian state). On the other hand, bureaucrats and collecting societies (that collect the tax per delegation, against an undisclosed commission) capture most of the rent of the system. Because they benefit from maintaining the status quo it is expected they would reject any attempt to reform or abrogate the system. In addition, the system is afflicted by a serious agency problem.

In conclusion, as a policy implication, the abrogation of the Argentinian *dominio público pagante* may lead to welfare gains (i.e. lower costs to access works in the public domain, enhanced dissemination, digitization, format shifting and preservation, new forms of exploitation of existing works and incentives to create derivative works, *inter alia*). In case the government decides to maintain the *Fondo Nacional de las Artes*, it is suggested to explore less distortive sources of revenue to sustain it. Other countries, with a *domaine public payant* still in force, would also do well to abrogate it.

As topics for further research, it is suggested to explore the potential of the *domaine public payant* as a substitute incentive mechanism, i.e. instead of copyright law and not as a supplement of it. In this regard, it seems promising to study the potential effects of substituting the current property rule (copyright law) by a liability one (or compensatory liability regime, according to some scholars). This is expected to mitigate problems derived from high transaction costs, oligopolistic markets and anticommons concerns. A change of rule will face high legal barriers, as such a system goes against the current international intellectual property law system of minimum standards enshrined in several multilateral treaties. In addition, the *domaine public payant* has been indicated as a possible mechanism to regulate access to Traditional Knowledge and Traditional Cultural Expressions, an area that has seen little advance in last decades.

- **Ritchelle Alburo, 'Ownership Choice, Contracts and Regulation: Forestalling Ownership Irrelevance' (November 22, 2018)**

Supervisors: Roger Van den Bergh and Raimondello Orsini



After three decades of privatization and anti-state rhetoric, government ownership and public management appear to be back in vogue in water supply sector.¹ The movement away from full private ownership or sufficient private ownership (e.g. concession) and towards corporatization and other hybrid ownership structures under public ownership is said to be motivated by the “inadequate” quality and scant cost savings of privatization.² Notwithstanding, the shift in ownership patterns does not provide a credible policy guide on what is a suitable ownership arrangement for a particular country, city, or municipality. Both theories and empirics do not provide conclusive findings on the optimal choice of ownership in water service provision. This can be attributed to the fact that water supply sector is traditionally controlled by the state, creating a well-entrenched political and institutional bias against privatization. Approximately 90 per cent of (urban) water services in the world are delivered by public water utilities, a vast majority of which are corporatized utilities. In France, most water undertakings had been privately operated, but both ownership and responsibility of water remained within the public sector. Aggressive privatization efforts by international financing institutions in developing countries in the 1990s, had to contend with various institutional, economic and political hurdles which may have affected the design of PPP schemes and, consequently, impaired the efficient functioning of the arrangement.

In view of this, I bring sharply into focus the differences in the bargaining dynamics between public management and a concession arrangement to establish the relative advantages of a concession-based privatization to corporatization. I argue that a concession may be preferred in a transactional setting where a high level of efficiency and investment is required but cannot be met under public management due to inefficient political interference, such as the case with a large, complex water supply

system in urban areas in developing countries. The reasons are as follows: (i) The high level of investment and efficiency requirement of large, complex water supply systems would demand substantial rents that cannot be accorded adequate protection and incentive under public ownership as benefits under administrative hierarchies are extensively shared; (ii) The allocation of virtually all control rights to the private operator makes accountability less costly to enforce as the cost of any decision or choice is largely thrust on the private operator whose sizeable investment makes him internalize the cost of his inefficient actions; (iii) The delineation of service provision and regulation makes the bargaining process transparent and open to exploration of potential remedies to contractual hazards; and (iv) The high demand for investment and efficiency of the system reduces the political benefit of low-cost pricing and increases the political cost of poor service quality and other bureaucratic inefficiencies making the decision of politicians to shift from public management to concession a credible commitment device (not to interfere in the operation of the utility).

To maximize the gains from a concession-based privatization and privately-run utilities and, in effect, forestall ownership irrelevance, I explore two strategies: (i) adopting a partnership approach to contracting; and (ii) establishing a two-tiered unified regulatory framework where all ownership types and their regulators are subject to a common regulatory oversight. The partnership approach derives its rationale from the legal doctrine of impracticability which allows contract adjustment and burden-sharing in the emergence of an event of which impact on the financial value of the transaction is beyond the reasonable expectations of the parties. Taking into account specific bargaining conditions (e.g. size of investment, and the level of regulatory and market risks) a partnership contracting explores a proper mix of relational and formal elements in the choice of incentive devices (e.g., risk allocation) and ex-post governance mechanisms (e.g., regulatory agency and arbitration) to facilitate a value-preserving bargaining process. Specifically, the approach seeks to overcome double-sided opportunism in administrative contracts (i.e. government imposes highly redistributive regulatory policies and the private operator maximizes rents) via double-sided threat of punishment and reward. The government is contractually obligated to accommodate risk-sharing and grant a generous rent that is proportional to the information and bargaining advantage of the private operator in order to reduce the value of outside option of the private operator relative to the concession agreement and to lower the threat of public opportunism, which is high in a traditionally publicly-managed water supply sector provided it does not frustrate the efficiency and investment motive of shifting from public management to a concession arrangement. By disallowing the termination of the contract unless objectives of both parties have been frustrated, the parties are made to internalize the cost of deviating from their contractual obligations and are induced to mutually cooperate.

Another way of maximizing the gains from a concession arrangement is to establish a unified regulatory framework. A sound regulatory framework may help facilitate efficient functioning of all ownership types. A favorable performance of public utilities could

increase the outside option of the government, perching the state in a better position to bargain for highly favorable contract terms and outcomes under a concession arrangement. At the same time, enhanced performance of publicly-owned utilities may attract private capital paving the way for increased private sector participation in the water supply sector.

To motivate the analysis of the relevance of ownership structure and explore the empirical validity of the propositions made or alluded to in the study, I conducted regression analysis and case studies on the performance of publicly-owned and private utilities in the Philippines. The empirical results generally lend support to the superiority of a concession arrangement and private utilities to public management or corporatized utilities. In fact, the demerits of corporatization have shown to be magnified in the case of the Philippines where there are serious flaws in the corporatization strategy. The key findings of the study are as follows: (i) Privately-owned and run water utilities register a highly favorable trade-off between affordability and level of service (e.g. service coverage) on account of efficient staffing and spending patterns, where salaries are strongly tied to staff productivity improvement, and performance-based profit orientation; and (ii) Corporatization has shown to be most effective in modifying the pricing behavior and profit orientation of water utilities – it makes water utilities adversely commercially-oriented. Water tariffs of water districts are vastly driven by operational inefficiencies and profit motive almost without regard for the ability of consumers to pay. Water districts register high water rates even in low-income areas. Large spending in non-personnel expenses has not been accompanied by an improvement in service quality. The most profitable water districts can be the worst-performing water districts.

With accumulated experience with contracting, adoption of a partnership contracting and establishment of a unified regulatory framework, the study predicts a gradual increase in private sector participation in developing economies. Through the prism of a partnership contracting and as illustrated by privatization experience of the Philippines, the gains from a concession arrangement may be maximized if the investment and efficiency requirements are high enough to fully exploit the financial and technical resources of the private operator and make profit a significant welfare component. In such case, an increase in the rent of the private operator would offer similar benefits to the consumers, enhancing the incentive for mutual cooperation. Also, political commitment to a concession-based privatization as a reform strategy is critical for the success of a concession-based privatization. With limited political commitment, the government may refuse to respect bargaining and informational constraints, which is crucial for establishing a stable pattern of mutual cooperation in a sector where there is substantial regulatory risks

5.2 PhD dissertations to be defended, (co-) supervised by:

Pieter Desmet

- Stephen Billion
- Maria De Campos
- Viktor Koritarov

Michael Faure

- Paul Aubrecht
- Bashir Assi
- Stephen Billion
- Danny Blaustein (per Oct. 2018)
- Mulugeta Asefa Bogale
- Yong-Fu Chang
- Elena Demidova (per Oct. 2018)
- Mostafa El Far
- Jan Essink
- Ayman Fouda
- Çiçek Gürkan (per Oct. 2018)
- Dirk Heine
- Gemelee Hirang
- Martin Holderied
- Mrinmayi Katdare
- Chih-Chin Lan
- Francesca Leucci
- Shu Li
- Wanli Ma
- Cintia Nunes
- Valerijus Ostrovskis (per Oct. 2018)
- Kuan-Jung Peng
- Eman Muhammad Rashwan
- Carlos Riquelme Ruz
- Maria Pia Sacco
- Yayun Shen
- Denard Veshi
- Liam Wells
- Federico Wesselhoefft (per Oct. 2018)
- Nan Yu
- Xiao Xun
- Anran Zhang
- Jinyue Zhang

Klaus Heine

- Maria De Campos
- Shu Li
- Ekaterine Lomtadze
- Cintia Nunes
- Alberto Quintavalla
- Joé Rieff
- Melanie Theisinger
- Akiva Weiss

Sharon Oded

- Lucas Chacha
- Laurenz Goldhahn
- Chih-Ching Lan
- Kuan-Jung Peng
- Maria Pia Sacco
- Yayi Zhang

Alessio Paces

- Danny Blaustein (*)
 - Elena Demidova (*)
 - Elena Ghibellini
 - Çiçek Gürkan (*)
 - Ifrah Jameel
 - Edoardo Martino
 - Valerijus Ostrovskis (*)
 - Renny Reyes
 - Federico Wesselhoefft (*)
- (*) till Oct. 2018

Niels Philipsen

- Maria Teresa Bartalena (until November 2018)
- Maria Fernanda Caporale Madi
- Yong-Fu Chang
- Ifrah Jameel
- Jian Jiang

Elena Kantorowicz-Reznichenko

- Lucas Chacha
- Kan-Hsueh Chiang
- Jan Essink
- Thiago Favrelle
- Martin Holderied

- Mrinmayi Katdare
- Liam Wells
- Evangelia Nissioti

Roger Van den Bergh

- Maria Fernanda Caporale Madi
- Salvini Datta
- Damiano Giacometti
- Philipp Kirst
- Tomasz Mielniczuk
- Shivans Rajput
- Joé Rieff

Kees van Noortwijk

- Bryan Kareem Khan

Ann-Sophie Vandenberghe

- Chiara Focacci

Louis Visscher

- Paul Aubrecht
- Kan-Hsueh Chiang
- Thiago Fauvrelle
- Tobias Hlobil
- Bryan Kareem Khan
- Philipp Kirst
- Filippo Roda
- Evangelia Nissioti

5.3 Dissertations supervised by RILE members, (to be) defended at other universities

Michael Faure (Maastricht University)

- C. van Aartsen, The role of self-interest in corporate law, corporate governance and CSR.
- S. Li, Conflict and Compromise: Internationalization of Competition Law and Chinas Participation (supervision together with N. Philipsen).
- M. Lu, Choose or Lose, another road to China's sustainable development. A law and economics analysis of corporate sustainability theories and practices (defended at Maastricht University, September 18, 2017).
- M. Shi, The divestiture remedies under merger control in the US, the EU and China. A comparative law and economics perspective (supervision together with N. Philipsen). (defended at Maastricht University, October 3, 2017).

- Y. Yan, A Changing Landscape of Road Traffic Liability in China: A View from Law and Economics (defended at Maastricht University, September 14, 2018).
- X. Yu, Preventing Medical Malpractice and Compensating Victimised Patients in China. A Law and Economics Perspective (supervision together with N. Philipsen). (defended at Maastricht University, February 15, 2017).
- Z. Yu, Party Autonomy and State Control in Private Equity: A Comparative Study of China and the EU (supervision together with N. Philipsen).
- Du Xian, Pension funds fiduciary duty and climate change (September 2017 – May 2020).
- Jiang Minzhen, Civil liability and compensation for pollution damage caused by offshore facilities: the United States and China (September 2018 – August 2022).
- Wu Qian, Tying in digital platforms under competition law in the EU, China and US (supervision together with N. Philipsen).
- Luísa Cortat, Plastic pollution of the oceans: Could or should corporations be a part of the solution? Is CSR more than greenwashing?

Alessio Paces

- Ross Spence, Shadow Banking: Legal and Economic Analysis (supervision together with M. Haentjens) (EURO-CEFG - LDE). Leiden University.

Niels Philipsen (Maastricht University)

- Wu Qian - Tying in Digital Platforms under Competition Law in the EU, China and the US: A Comparative and Economic Analysis (since September 2018) (supervision together with Michael Faure).
- Huizi Ai - The Decision-Making Power and Regulation of Anti-Takeover Measures of the Target Company in Hostile Takeovers (since September 2017) (supervision together with Mieke Olaerts).
- Shuo Li, Conflict and Compromise: Internationalization of Competition Law and China's Participation.
- Mengmeng Shi, Study on Divestiture Remedy under Merger Control in the EU, U.S and China: A Comparative Law and Economics Analysis (defended on October 3, 2017) (supervision together with Michael Faure).
- Xiaowei Yu, Medical Liability Insurance in China: A Comparative Analysis (defended on February 15, 2017) (supervision together with Michael Faure).
- Zhao Yu, Party Autonomy and State Control in Private Equity: A Comparative Study of China and the EU (supervision together with Michael Faure).

Chris Reinders Folmer

- Tessa Haesevoets, Can broken trust be repaired? A social and neuropsychological perspective. (supervision together with A. Van Hiel and F. Van Overwalle). Ghent University (defended March 27, 2017).
- Sarah van Os, Diversity in Justice? A Comparative, Interdisciplinary and Empirical Study into Legal Culture (due 2022, co-promotor). Erasmus School of Law.

- Femke Ruitenbeek-Bart, But what about the tortfeasor? Understanding the missing link in the relational resoration of personal injury victims (due 2021, supervision with Siewert Lindenbergh) Erasmus School of Law.

Louis Visscher

- Jantina Hiemstra, Aansprakelijkheid voor medische hulpzaken.
Supervisors: A.J. Verheij and L.T. Visscher (defended at the University of Groningen, October 4, 2018)

5.4 Membership of PhD committees 2017 and 2018

Pieter Desmet

Plenary committee:

- Maximilian Kerk
- Shaheen Naseer
- Tessa Haesevoets (University Ghent, defended March 27, 2017)
- Miriam Pocock (Rotterdam School of Management, defended April 6, 2017)

Christoph Engel

Inner committee:

- Maximilian Kerk
- Stephan Michel
- Shaheen Naseer

Michael Faure

Inner committee:

- Miriam Buiten
- Marco Baudino
- Goran Dominioni
- Etleva Gjonça

Plenary committee:

- Min Lin

Klaus Heine

Plenary committee:

- Miriam Buiten

Jonathan Klick

Inner committee:

- Ahmed Arif

Sharon Oded*Inner committee:*

- Enmanuel Cedeño Brea
- Orlin Yalnazov

Niels Philipsen*Inner committee:*

- Ritchelle Alburo
- Annalisa Aschieri (Maastricht University, defended February 7, 2018)
- Pascal Hildebrand (Maastricht University, defended May 1, 2017)
- Xufeng Jia
- Ifeyinwa Ogo (Maastricht University, defended January 24, 2018)
- Gian Marco Solas (Maastricht University, defended November 8, 2017)
- Yu Yan (Maastricht University, defended September 14, 2018)

Plenary committee:

- Marco Baudino
- Miriam Buiten
- Min Lin
- Maximiliano Marzetti
- Yixin Xu

Roger Van den Bergh*Inner committee:*

- Xufeng Jia
- Stephan Michel

Kees van Noortwijk*Inner committee:*

- Maximiliano Marzetti
- Ngoc Thy Pham

Louis Visscher*Inner committee:*

- Maximiliano Marzetti
- Xiaowei Yu (Maastricht University, defended February 2017)
- Gian Marco Solas (Maastricht University, defended November 2017)
- Yixin Xu
- Yu Yan (Maastricht University, defended September 2018)

Plenary committee:

- Miriam Buiten
- Stephan Michel

6. Research Programme Behavioural Approaches to Contract and Tort

6.1 Programme

Together with members of the Rotterdam Institute of Private Law, researchers from the Faculty of Social Sciences and RILE researchers participate in the programme 'Behavioural Approaches to Contract and Tort'.

The overarching research question of the program is how individual and/or group behaviour is affected by legal rules. The legal rules can pertain to contract and tort, as well as mixes of public and private legal instruments. The central research question is addressed by different behavioural approaches, all focusing on empirical and policy relevant research. Some of the behavioural approaches aim to test the tenability of presumptions of human behaviour underlying legal instruments. Other behavioural approaches use assumptions on human behaviour in order to predict how parties behave in legal settings. The methodological approach of the research program is multi-disciplinary and eclectic. The development of methodological approaches and techniques is not necessarily a goal in itself, but primarily serves as a tool to contribute to the overarching research question in the best possible way. The aim of the program is to come up with insights that can help improving the construction of legal instruments. The program helps to explicate what expectations on human behaviour are embedded in legal instruments, in what ways these expectations are or are not met, and how behavioural insights can be incorporated in ameliorating legal instruments.

6.2 BACT seminar series

The BACT research programme has its own seminar series.

In 2017 the following seminars took place:

- January 27, 2017: Seminar on 'The Effects of Generally versus Specifically Formulated Rules on Compliance' by Laetitia Mulder.
- February 24, 2017: Seminar on 'Salience of Law Enforcement: A field experiment' by Robert Dur.
- March 17, 2017: Seminar on 'Our Land vs. My Land. Lab-in-the-field experiment in West Africa' by Marco Fabbri.
- April 28, 2017: Seminar on 'Working Subjects and Legal Framings of Labour Relations' by Robert Knegt.
- May 8, 2017: Seminar on 'From 20th Century Environmental Regulation to 21st Century Sustainability' by Dan Esty.

- June 26, 2017: Seminar on 'The (Honest) Truth about Dishonesty' by Dan Ariely and Sharon Oded.
- September 29, 2017: Seminar on 'Tax Psychology: Audits, Fines and Trust' by Erich Kirchler.
- November 16, 2017: Seminar on 'Perceived Access to Justice' by Xandra Kramer and Christoph Engel.
- December 14, 2017: Seminar on 'Liability for Defective Medical Devices' by Jantina Hiemstra.

In 2018 the following seminars took place:

- January 25, 2018: Seminar on 'Trust Interaction between National and European Institutions' by Goran Dominioni.
- February 22, 2018: Seminar on 'The Constitutionalization of Private Regulators: Understanding the role of private law' by Paul Verbruggen.
- March 15, 2018: Seminar on 'Monitoring Consumer ADR Quality in the EU – A critical perspective' by Alexandre Biard.
- April 26, 2018: Seminar on 'Evictions, European Law and the Destabilisation of Property Law' by Michel Vols.
- May 17, 2018: Seminar on 'Does Non-Monetary Relief Prevent Tort Victims from Claiming Damages?' by Gijs van Dijck.
- June 21, 2018: Seminar on 'Cartel Damages Claims, Leniency and Deterrence' by Peter van Wijck.
- September 13, 2018: Seminar on 'Ownership of Data? Reculer pour mieux sauter' by Koen Swinnen.
- October 25, 2018: Seminar on 'Toxic Corporate Culture' by Benjamin van Rooij.
- November 21, 2018: Seminar on 'Labelling for Sustainable, Healthy, Fair Food Systems? A Critical Evaluation of the Democratic Governance Capacity of Political Consumerism' by Christine Parker.

6.3 BACT Lunch seminars

The BACT lunch meetings take place (approximately) once a month and for each lunch meeting, one of the staff members submits a paper he or she is working on. During lunch the paper is discussed by the participants, there is no preceding presentation of the paper. These meetings are announced in the BACT Newsletter and their aim is to provide as much feedback as possible. Reading the paper in advance is therefore required and necessary in order to participate. The BACT lunch meeting is primarily intended for the core research group members. Upon request, temporary (EDLE) or visiting researchers are welcome to attend a specific lunch meeting announced in the newsletter. The paper will only be sent to those who register.

In 2017 the following lunch seminars took place:

- January 13, 2017: Lunch Seminar on 'Relative Indivisibility' by Alberto Quintavalla.
- February 3, 2017: Lunch Seminar on 'Nudge: Concept, Debate and Regulatory Relevance' by Maria Campos.
- May 12, 2017: Lunch Seminar on 'The Law and Economics of International Unions' by Joé Rieff.
- June 16, 2017: Lunch Seminar on 'The Practice of Risk-Based Inspection in the Dutch Health and Safety Inspectorate: A Story of Non-Compliance' by Karin van Wingerde and Peter Mascini.

7. Research Projects and Contract Research

7.1 Research project in West Africa / The effect of Land Tenure Reforms on Trust, Cooperation and Conflictual Attitudes: Experimental Evidence from Rural Benin

From January 2017 till March 2017 Marco Fabbri was involved in a research project in West Africa. This project investigates the issue of how legal and institutional changes affect beliefs and behavioural traits – such as trust, conflictual attitudes and cooperative behaviour – of stakeholders effected. While



understanding the effects of institutional changes on people's behaviour is an issue of primary importance and represents the current frontier of the literature, nonetheless the complexity our societal and institutional arrangement makes in general impossible to identify these effects by simply observing the societies where we live.

I attempt to isolate the effects of institutions on people's beliefs and behavioural traits by conducting a series of laboratory experiments in a unique institutional environment. In Africa, customary land rights characterized by collectivistic property are predominant in rural areas. The project takes advantage of the first large-scale land rights reform implemented in rural Benin using a randomized-controlled procedure. A pool of villages was selected that shared a customary land-rights regime and similar socio-economic characteristics. Then, in a randomly selected subsample of these villages, residents were given certificates of individual land ownership. The reform represents a major institutional change: certificates are legally recognized documents that confer presumption of ownership to the holder, making it possible to sell or use them as a collateral.

Between January and February 2017, I coordinated a team of researcher that visited 32 villages in various Benin provinces. In each of the villages, we reproduced the setting of a laboratory and run well-known experimental games aimed at eliciting specific behavioural preferences. We collected experimental and survey data from a sample of 535 participants.

A comparison of the data collected between selected and non-selected villages sheds light on the behavioural effects of a shift from collectivistic informal toward individual formal property institutions. Results suggest that the reform had a sizeable impact on the behavioural outcomes considered. However, the direction of the effects observed is somehow puzzling since it does not neatly fit existing theories.

7.2 Joint research Law and Economics of the Cyber Insurance Market

Between 2014 and 2018, Bernold Nieuwesteeg, initiated joint research with Leiden and Delft on the Law and Economics of the cyber insurance market. A joint initiative between Leiden, Delft and Erasmus University started an innovative research project on the cyber insurance market. The cyber insurance market proves to be an unexplored scientific territory. Businesses and individuals using Internet to do business have a relatively high risk of becoming victim of cyber-attacks. One of the ways of mitigate and transfer the financial risks is by taking on an insurance policy. Currently some insurance companies offer cybersecurity policies, and some businesses are apparently buying these policies. However, from a theoretical point it is still uncertain whether a working market, i.e. a win-win situation for insurer as well as insured, is sustainable. The collaboration consists of Michel van Eeten, Wolter Pieters (both TU-Delft), André Hoogstrate (Leiden University) and Bernold Nieuwesteeg (Erasmus University). The LDE collaboration is financially supported by the LDE centre of safety and security. Apart from the research on cyber security, the grant also enables waived fees for LDE participants at Workshop on the Economics of Information Security (WEIS). Furthermore, the initiative also intends to contribute to education about cyber security and cyber insurance, based on the research which has been performed.

7.3 Research project with Ecologic

In 2017/2018 Michael Faure contributed to the Project "Umweltstrafrecht - Status quo und Weiterentwicklung: Umweltstrafrecht und andere Sanktionen als Instrument zur Verbesserung der Befolgung von Umweltstrafrecht (Compliance)" that Ecologic performed for the German Federal Environmental Agency.

The focus of the project was on data analysis and gathering on environmental crime and Michael Faure advised on trends in individual Member States as reaction to the processes concerning environmental crime at EU level. (e.g. Sweden, Netherlands or research in french, e.g. concerning Belgium) and Compliance instruments complementing criminal and administrative penal law, including the discussion relating to the Environmental Compliance Assurance Initiative of the COM, compliance in enterprises and the general relation between the different enforcement instruments (the latter being your favourite topic).

7.4 Social Benefits of the Judiciary

The project "Estimating the Costs and Benefits of the Judiciary: a Theoretical Framework" was written for the Dutch Council for the Judiciary by Jef De Mot, Marco Fabbri en Neil Rickman. The project aims to fill an important gap. Although the volume of scientific

studies of civil justice systems is expanding, very few models exist which examine the various stages of civil litigation simultaneously. Most theories focus on one or a few of the stages. While the results of these theories are important, partial models do not allow much to be said about the total social costs and benefits of civil justice. In each stage – the ex ante stage, the filing stage, the settlement stage, the trial stage, the appellate stage and the enforcement stage – there are various elements which influence social costs and benefits. Moreover, these elements have a profound impact on each other through a complex web of decision making. More specifically, the project provides, based on a thorough knowledge of the literature, a solid welfare economic framework for the future empirical work of the Dutch Council for the Judiciary. That work aims to quantify the social benefits and costs of the judiciary in general and, more specifically, to measure the impact of concrete measures such as the reduction in the duration of court cases, a more uniform application of the law or lowering the costs of bringing a case before the court. The measurements that exist needed to be improved in terms of completeness, theoretical underpinning and reliability. The framework developed in the project consist as far as possible of variables that have been measured or estimated empirically or can be measured or estimated in further empirical research, and are linked explicitly with the approaches followed in earlier research of the Council for the Judiciary (Van Dijk 2014; Van Tulder 2014, 2016). The ultimate goal was to provide additional insights so that such models can be refined. In concrete terms, the project:

1. Provides a welfare economics framework based on a state-of-the-art overview of the literature related to the costs and benefits of each stage of a dispute and their influence on each other. Such a framework is indispensable when creating an aggregate model.
2. Points out deficits in the theoretical literature.
3. Identifies which type (or types) of empirical research would be most promising to undertake in the future.
4. Examines which key variables are difficult to measure empirically and discusses methods which could be used (and perhaps have been advanced elsewhere) to shed light on the magnitude of these variables.

7.5 Roger Van den Bergh - Expert Report for the FNE market study on Chilean notaries

In 2018 Roger Van den Bergh carried out an expert report comparing the Latin and Anglo-Saxon notarial system to support the market study of the Fiscalía Nacional Económica (FNE) on notaries in Chile.

Upon the request of the Chilean Competition Authority, Roger Van den Bergh wrote an expert opinion on the regulation of the notary profession in Chile. He conducted a Comparative Law and Economics analysis to show that the organisation of the notaries in Chile resembles the heavy regulation of the Latin notaries' profession in EU countries (such as Germany, France and Belgium), whereas the tasks and responsibilities of the Chilean notaries do not match those of their European counterparts.

On the contrary, many tasks are standard services that resemble the certification services provided by non-specialist US-style public notaries.

Roger's expert opinion has been used by the Chilean Competition Authority to support proposals for deregulation that will be submitted to the Chilean Parliament.

7.6 Perceived Risk of Terrorism and its Implications for (Counter-Terrorism) Communication Strategies (Elena Kantorowicz-Reznichenko)

Project funded by the Leiden-Delft-Erasmus Centre for Safety and Security (LDE CSS) - € 30,000. Elena Kantorowicz-Reznichenko is a principal investigator in collaboration with Dr. Gerdien de Vries (Multi-Actor Systems Department, Policy, Organisation, Law & Gaming, Faculty of Technology, Policy and Management, TUD), and Dr. Jaroslaw Kantorowicz (Research Group on Diplomacy and Global Affairs, Institute of Security and Global Affairs, Leiden University). In this project, the terrorism risk perception of people in different European countries is investigated. Insights from psychology suggest that people tend to overestimate or underestimate different risks. In the context of terrorism the tendency is to overestimate the risks because they are salient and evoke strong negative emotions. An existence of a perception gap between the real (or objective) risk and a perceived (subjective) risk might have an effect on public acceptance and support of different counter terrorism measures. Therefore, policy makers need to understand what the psychological mechanisms that affect public perception are and develop communication strategies to manage public fear.

This project is divided to two stages. In the first stage a series of experiments is conducted to identify the biases which can potentially influence public perception of terrorism risks. The team of researchers use survey experiments and a conjoint analysis in this part (which will be completed by the end of 2018). After analyzing the results, they will write two articles presenting their findings.

In the second stage, the team will use the results obtained in the first stage in order to develop and propose suitable communication strategies, which can be used by public officials to minimize the perception gap. This will lead to an additional article.

7.7 Is there a Trade-off between Nudges' Transparency and their Effectiveness? (Elena Kantorowicz-Reznichenko)

Project funded by the Institute for Research in Economic and Fiscal Issues (IREF) - € 4500 (+ € 700 for additional expenses). Principal investigator in collaboration with Dr. Jaroslaw Kantorowicz.

Behaviorally informed policies in general, and nudges in particular became a popular instrument for governments around the world to direct people's behavior. Nudges are considered a soft form of regulations, and use psychological biases in order to "induce" people to make welfare enhancing choices. Despite their popularity, nudges are criticized for being covert and manipulative because people are not aware of the fact that the government uses psychological biases to influence their behavior. Such regulations undermine a fundamental principle in democratic societies – transparency of public authorities' actions. Introducing transparency is a straightforward solution for this criticism, however, it was undermined by the argument of reduced or eliminated effectiveness of nudges. In other words, it is argued that once people would know they are subject to psychological biases and that these biases are exploited to influence their behavior, they will no longer be affected by such policies ("the transparency problem"). Despite the importance of the transparency problem, the empirical evidence on that is scarce. In a series of experimental projects Elena Kantorowicz-Reznichenko is attempting to fill this gap.

Together with co-authors she has already published the first paper on this topic. This paper deals with defaults and transparency, and has received a great deal of attention (including being cited by one of the founding fathers of the concept "nudges" – Professor Cass Sunstein). Now she is focusing on nudges in the form of social norms and the impact of transparency on its effectiveness. After designing the experiment, Elena is now running a series of pilots to adjust and improve it.

7.8 Proportionality in public decision-making (Elena Kantorowicz-Reznichenko)

ERC funded project initiated and granted to a team of senior researchers at the Hebrew University, Israel. A project in which Elena Kantorowicz-Reznichenko collaborates with Dr. Keren Weinshall (The Faculty of Law, The Hebrew University of Jerusalem) and Dr. Jaroslaw Kantorowicz.

The main goal of the project is to find ways to enhance the democratic process of policy making by increasing the use of a proportionality analysis. In particular, the project deals with the problem of the low weight that is given to constitutional rights of weaker groups in policy decisions. For example, an official authority might not authorize a demonstration (which is a constitutional right in many democratic countries) by a certain organization representing a minority group with an (exaggerated) claim that it will disturb public order.

In their contribution to the bigger project, the researchers have designed two experiments, which are going to test two different psychological mechanisms (self-serving bias and saliency). Those mechanisms are expected to improve the use of the

proportionality analysis in public decision-making. In particular, they expect it to mitigate the ideological bias that influences public decision-makers (as have been demonstrated in another part of this ERC project). The researchers have ran the pilot of the first experiment and results are going into the predicted direction. Now they are launching the full first experiment, and the pilot of the second experiment.

7.9 Day Fines in Europe: Taking Wealth Seriously

(Edited book by Michael Faure and Elena Kantorowicz-Reznichenko)

Day fines are a pecuniary sanction that systematically accounts for the offender's wealth (alongside with the severity of his crime). Therefore, in systems that use this fine, offenders who committed the same crime pay the same portion of their income as a fine, but different amount of fine. This scheme has a potential to create a fairer and a more deterring sanctioning system, increase equality between offenders irrespective of their wealth. For example, in a regular fining system, a fixed fine might constitute 10% of a rich offender's income and 90% of an indigent person's income. This would mean that the burden of the sanction is much heavier on the poor offender even though he committed the same crime. Therefore, systematically accounting for the offenders' income can increase equality before the law and decrease the practice of imprisoning fine defaulters.

Until today, already half of the EU countries have adopted the day fine model (Kantorowicz-Reznichenko, 2018 forthcoming). Despite its potential advantages and the increasing number of countries, which are adopting this model, the international literature on this is scarce. Apart from Reznichenko's published research in recent years, this topic has received almost no attention from interdisciplinary researchers. Therefore, Michael Faure and Elena Kantorowicz-Reznichenko are working on an edited book to analyze the day fine system from a Law and Economics perspective and to provide a systematic comparative analysis of this model in all European countries which are using it. They have already gathered leading experts in the field of criminal law and criminology from all the different countries that will be covered in this book.

7.10 Consultancy assignment Elena Kantorowicz-Reznichenko Israeli government

In 2017, Elena was invited to give expert advice in a project for the Israeli Ministry of Finance on Alternative Sanctions to Imprisonment. Given her expertise in day fines, and knowledge of the Israeli Criminal Justice system (worked in the past as a criminal prosecutor), she was considered as a unique expert for the project to reform the Israeli sanctioning system. In particular, Elena was advising on the particularities of day fine models in different countries in Europe, and their potential implementation in Israel.

7.11 Research Excellence Initiative project “Shifting from Welfare to Social Investment States: The Privatization of Work-Related Risk Control” (Chris Reinders Folmer)

As part of the Research Excellence Initiative project “Shifting from Welfare to Social Investment States: The Privatization of Work-Related Risk Control”, Chris Reinders Folmer examines how shifts in labor market regulation impact the employment chances of disabled persons. Throughout the European Union, there is a transition toward more activating labor market policies – which aim to stimulate employment among those who do not work. This trend is accompanied by a decrease in traditional support measures, such as (long-term, unconditional) benefits. This project examines how such measures may impact the employment chances of disabled persons, who traditionally display low employment rates, and high dependence on support measures. A quantitative analysis across 22 European countries suggests that activation may in fact be detrimental to employment for disabled persons – because such measures target individual deficiencies (e.g., human capital), but leave in place important societal barriers to work (e.g., inaccessible environments).

In addition, Chris studies various legal-psychological questions, including the remedial value of apology, the psychological effects of representing others, and the foundations of selfish and socially beneficial behavior.

8. Dissemination of research

8.1 Conferences, seminars and workshops (co-)organized by the RILE

The RILE (co-)organized various conferences, seminars and workshops during 2017 and 2018, not only in Rotterdam at Woudestein Campus itself, but also externally. Both in cooperation with partner faculties and universities as with colleagues from a broader network.

The current chapter provides an overview of these activities.

8.1.1 EDLE Seminars

In the EDLE the cooperation between the various years of EDLE PhDs and the reciprocal learning effects of having combined seminars throughout the EDLE trajectory is highly valued. Twice each year the EDLE PhDs present their work, receiving valuable feedback from (senior) peers and senior academic staff.

Each year in Bologna, in March the 1st year EDLE PhD present their final research proposal (incl. methodology and literature survey).

The second presentation of the 1st year EDLE PhDs takes place in Hamburg in June, where they present the introductory chapter of the thesis (incl. problem definition, research questions, methodology and time planning).

During the second year in Rotterdam the EDLE PhDs give two presentations on two subsequent content chapters in the EDLE seminar series (see 3.3).

Each year in November, the Bologna 3rd year seminar takes place, where all 3rd year EDLE PhDs present another content chapter. This seminar is also attended by the 1st year EDLE PhDs who started in October.

The last presentation in the EDLE trajectory will be given during the Joint Seminar (see hereunder).

8.1.2 Joint Seminar 'The Future of Law and Economics'

A seminar for PhD students of University Paris 2 (Panthéon-Assas) and University Paris X (Ouest), Maastricht University, Erasmus School of Law and the European Doctorate in Law & Economics (EDLE).

PhD students affiliated to one of the organizing universities and 3rd year EDLE PhDs present a finished chapter in their research and that senior researchers from other

faculties react to that. The seminar is open to all interested PhD students and researchers affiliated to the above mentioned universities and the EDLE.

The title of this joint annual seminar is 'The Future of Law and Economics', symbolizing the fact that the PhD candidates constitute the future of Law and Economics and realizing that much of the research they undertake is in fact path-breaking and innovative.

On Thursday 23 and Friday 24 March 2017, the 9th seminar was organized at Maastricht University, on Thursday 21 and Friday 22 March 2018 it took place at the University of Paris 2 (Panthéon-Assas).

8.1.3 Bi-annual Workshop Experiments at the Crossroads of Law and Economics

The bi-annual workshop series 'Experiments at the Crossroads of Law and Economics' is co-organized by the RILE, BACT, the Erasmus School of Economics (ESE) and the Tinbergen Institute. The workshop brings together researchers from a broad range of disciplines whose research focuses on the intersection of Law and Economics.

8.1.3.1 Workshop Experiments at the Crossroads of Law and Economics (March 2, 2017)

On March 2, 2017, the Erasmus School of Law (RILE) together with the Erasmus School of Economics organized a workshop on experiments in law and economics. This event was one of a series of bi-annual workshops that are meant to bring together legal and economics scholars who are interested in experimental research in the intersection between those two fields. Three speakers presented their interesting work in this field: Jonathan Klick (University of Pennsylvania Law School and ESL), The Role of Selection Bias in Estimated Racial Healthcare Disparities; Job Harms (ESE), Free to Help? An Experiment on Free Will Belief and Altruism; and Elena Kantorowicz-Reznichenko (ESL), Can Nudges Be Transparent and Yet Effective? It was very successful event, with many participants, both from the law school and the school of economics, who contributed to a lively discussion.

8.1.3.2 Workshop Experiments at the Crossroads of Law and Economics (December 1, 2017)

On December 1, 2017, during the meeting, Anne Boring (ESE) presented a paper on 'Debiasing Biased Performance Evaluations: Evidence from a Field Experiment on Student Evaluations of Teaching'. Chris Reinders Folmer (ESL) presented a paper on 'Is it really not about the money? Victim needs following personal injury and property loss and their relative restoration through monetary compensation and apology'. Pieter Desmet (BACT/RILE) presented a paper on 'Compensation is Fine: The Willingness to Pay Compensations Versus Fines'. Lastly, Sergio Mittlaender (Max Planck Institute for Social Law and Social Policy), presented 'The Price of Exclusion, and the Value of Inclusive Policies'.

8.1.3.3 Workshop Experiments at the Crossroads of Law and Economics (May 17, 2018)

On May 17, 2018 another workshop in the series Experiments at the Crossroads of Law and Economics took place. Contributions came from Sven Höppner, 'Delegated Promises', Chen Li, 'Trust as a decision under ambiguity', Stephen Billion, 'A Regret Explanation for Default and Peer Effects' and Olivier Marie, 'Early Release from Prison on Electronics Monitoring and Recidivism: A Tale of Two Discontinuities'.

8.1.4 Workshop Empirical Legal Studies (EUR-UvA-UL)

Empirical research is becoming more and more prevalent in legal scholarship. In order to promote this field and to introduce advancements in research designs, a group of three leading universities in the Netherlands organised workshops on Empirical Legal Studies (ELS). Each workshop hosts a prominent scholar in the field of Empirical Legal Studies as a keynote speaker. Following the keynote lecture, a number of scholars at the beginning of their academic career present their working papers where they use quantitative methods to address legal questions. The workshops provided an environment to exchange ideas and to discuss developments in the area of ELS.

8.1.4.1 Workshop Empirical Legal Studies (May 24, 2017)

On May 24, 2017, the workshop 'Empirical Legal Studies' took place, which was co-organized by the Erasmus University, the University of Amsterdam and the University of Leiden. The keynote lecture was given by Professor Keren Weinshall-Margel (The Hebrew University of Jerusalem) on 'Empirical Insights into Judicial Decision Making'. Subsequently five papers were presented, followed by a discussion. The paper written by Liesbeth Hulst on 'Social Distance to Law and Society: Evidence of Concealed Distrust Against Judges Among Under-Investigated Participants, and Social Distance and Legitimacy of Judges among Litigants in the Courtroom' was discussed by Chris Reinders Folmer. The paper written by Daniel S. Blocq on 'Decision-Making in Contexts of Legal Pluralism: The Role of Social Pressures' was discussed by Peter Mascini. The paper written by Rafael P. Ribas on 'The External Cost of Prostitution: Evidence from Downsizing Red Light Districts in the Netherlands' was discussed by Jaroslaw Kantorowicz. The paper written by Sven Höppner on 'Field Evidence of Role Model Effects as Compliance Externalities' was discussed by Henk Elffers (from the Netherlands Institute for the Study of Crime and Law Enforcement (NCSR)). Furthermore, the paper by Stephen Billion on 'Do Men take Greater Stock Market Risk when seeking a Mate?' was discussed by Marco Fabbri.

8.1.5 Erasmus Early-Career Scholars Conference 2018

On April 11-13, 2018, the 'Erasmus Early-Career Scholars Conference 2018' took place, organized by the PhD in Law Association Rotterdam (PILAR) and supported by the Erasmus Initiative and the Erasmus Trustfonds. The theme of the conference was 'New business models and globalized markets: Rethinking public and private responsibilities'. Several participants presented their research and keynote lectures by Prof. Jonathan Klick

from the University of Pennsylvania and the Erasmus School of Law, Miriam Kennet from the Green Economics Institute and Oxford University, and Katharina Pistor from Columbia University were given.

8.1.6 Guest Lecture of Alan Schwartz



On March 16, 2017, Professor Alan Schwartz gave a guest lecture on ‘The Common Law of Contracts and the Default Rule Project’. Alan Schwartz is a Sterling Professor at Yale University. His academic specialties include corporate finance and corporate governance, mergers and acquisitions, contracts and contract theory, bankruptcy and commercial transactions. In his lecture, Alan Schwartz discussed the paper: ‘The Common Law of Contracts and the Default Rule Project’ (Alan Schwartz and Robert E. Scott, 102 Virginia Law Review 1523-88 (October 2016)). This paper attempts to explain how adjudication

produced the common law of contract, and argues that private law making projects cannot improve much on what the courts have done. The last part has particular relevance to Europe, because private groups have been creating, and attempting to create, European sales and contract laws. These efforts, our paper suggests, may be misguided.

8.1.7 EURO-CEFG Distinguished Lecture on Economic and Financial Governance



On March 8, 2018, Prof. Dr. Steven Schwarcz from Duke University, North Carolina, USA held a lecture about ‘Future Challenges to Financial Stability, and Preventing another Crisis – Taking a Look at the Systemic Risks of Central Counterparty Clearing and Non-Derivative Financial Contracting’.

To protect economic stability, post-crisis regulation requires financial institutions to clear and settle most of their derivatives contracts through central counterparties, such as clearinghouses associated with derivatives and commodity exchanges. This Article asks whether regulators should expand the central clearing requirement to non-derivative financial contracts, such as loan agreements. The Article begins by theorizing how and why central clearing can reduce systemic risk. It then examines the theory’s regulatory and economic efficiency implications, first for current requirements to centrally clear derivatives contracts and thereafter for deciding whether to extend those requirements to non-derivative contracts. The inquiry has real practical importance because the aggregate monetary exposure on non-derivative financial contracts – and thus the potential systemic risk that could be triggered by that exposure – greatly exceeds that on derivatives contracts. The inquiry also raises fundamental legal questions as to why (and

the extent to which) regulators should tell financial institutions how to control risk, and whether to require the mutualisation of risk.

8.2 Individual Research Dissemination at Conferences & Seminars

Members of the RILE regularly present papers and participate in (international) conferences and seminars. Below you will find an overview.

Paul Aubrecht

- February 16-18, 2017: participation, discussant and presentation on 'The Brexit: Complications for the AIFMD and Macprudential Regulation in AIF Markets in Europe', EMLE Midterm Meeting, Ghent, Belgium.
- November 1, 2018: presentation on research project 'The Arbitrability of Tort Claims: A comparative Law and Economics analysis', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- November 10, 2017: participation EDLE 3rd year seminar, Bologna, Italy.
- November 15, 2018: written peer feedback on paper Chiara Focacci on research project 'Do Active Labour Market Policies Work?', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- September-December 2018: participant Fall Seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- September-December 2018: participant BACT seminar series, Erasmus University Rotterdam, the Netherlands.
- December 13, 2018: written peer feedback on paper Liam Wells on research project 'Risk, Cultural Cognition, and the Regulation of Pharmaceuticals: Explaining differences in social regulation across the US and the EU using risk and culture theory', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- December 13, 2018: written peer feedback on paper Maria Teresa Bartalena on research project 'The Impact of Distressed Debt Investments on Insolvency Proceedings', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- December 15-16, 2017: participation SIDE Annual Conference, Lumsa University, Rome, Italy.
- December 27, 2017: participation Ethics 2017 CLE (Online Seminar), Colorado Bar Association, USA.
- March 19, 2018: presentation final research proposal, EDLE 1st year seminar, Bologna, Italy.
- June 7, 2018: presentation introduction chapter, EDLE 1st year seminar, Hamburg, Germany.
- July 5 and 6, 2018: participation, discussant and presentation 'The Arbitration of Class Action Tort Claims and the Public Good: A Law and Economics perspective', GLEA Annual Meeting, Ljubljana, Slovenia.

- July 5 and 6, 2018: presentation 'One Year Later, Updates on the Brexit: Complications for the AIFMD and Macroprudential Regulation in AIF markets in Europe', GLEA Annual Meeting, Ljubljana, Slovenia.
- August 2018: participation Humboldt University ADR Summer School, Humboldt University Berlin, Germany.

Cheng Bian

- April 11, 2018: presentation 'China and Foreign Direct Investment – Implementing the sustainable development objective through bilateral investment treaties', Erasmus Early-Career Scholars Conference 'New business models and globalized markets: Rethinking public and private responsibilities', Erasmus School of Law, Rotterdam, the Netherlands.

Stephen Billion

- January 12, 2017: presentation 'Stock Market Investing as a Current Consumption Activity and its Implications for Stock Market Regulation', EDLE Winter seminars, Erasmus School of Law, Rotterdam, the Netherlands.
- February 2, 2017: written peer feedback on paper Maria Fernanda Caporale Madi on research project 'Shadow Mergers and Acquisitions: A comparative study of the implication of outsourcing arrangements for merger control policies', EDLE Winter seminars, Erasmus School of Law, the Netherlands.
- February 16-18, 2017: participation in and presentation on 'Do Men Take Greater Financial Risk When Seeking a Mate?', EMLE Midterm Meeting, Ghent, Belgium.
- March 16, 2017: written peer feedback on paper Thiago Fauvrelle on research project 'Judicial Efficiency', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- March 23 and 24, 2017: participation Joint Seminar 'The Future of Law and Economics', Maastricht, the Netherlands.
- November 10, 2017: presentation on research project 'Regulating Retirement Savings: An evolutionary psychology approach', EDLE 3rd year seminar, Bologna, Italy.
- February 16, 2018: chair at EMLE Midterm Meeting Conference: Economic analysis of Private Law, Erasmus University Rotterdam, the Netherlands.
- March 22 and 23, 2018: participation and presentation 'A Regret Explanation for Default and Peer Effects', Joint Seminar 'The Future of Law and Economics', Paris, France.

Peter Camesasca

- January 2, 2017: presentation 'Article 9 commitment procedures - can they achieve optimal outcomes', Global Competition Law Center, Brussels, Belgium.
- April 1, 2017: presentation 'IP and antitrust interface?', World IP Forum, Bengaluru, India.
- February 16-18, 2017: participation in and speaker panel discussion on 'Law and Economics in Practice', EMLE Midterm Meeting, Ghent, Belgium.
- May 1, 2017: presentation 'Antitrust Law and Economic Issues in Europe and the UK post-Brexit', FRONTEO seminar on global compliance, Osaka and Tokyo, Japan.

Maria Fernanda Caporale Madi

- February 2, 2017: presentation on research project 'Shadow Mergers and Acquisitions: A comparative study of the implication of outsourcing arrangements for merger control policies', EDLE Winter seminars, Erasmus School of Law, the Netherlands.
- February 9, 2017: written peer feedback on paper Denard Veshi on research project 'The European Management of Refugees' Movement', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- February 16, 2017: participation Conference Women at Competition 2017 on Contemporary Competition Developments, Brussels, Belgium.
- March 2, 2017: written peer feedback on paper Renny Reyes on research project 'Regulatory Governance Cycle: The Latin-American Developing Countries', EDLE Seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- March 24, 2017: participation The ICC Marion Simmons QC International PhD Conference 2017, London, United Kingdom.
- April 20, 2017: participation Career Event, Erasmus University Rotterdam, the Netherlands.
- May 22, 2017: participation Conference Online Markets and Offline Welfare Effects, Oxford, United Kingdom.
- May 24, 2017: participation Empirical Legal Studies Workshop, Erasmus University Rotterdam, the Netherlands.
- June 15-17, 2017: participation ASCOLA Conference 2017, Stockholm, Sweden.
- June 22-23, 2017: participation Inaugural Conference of the Association of Transnational Law Schools, London, United Kingdom.
- June 2017: participation WEA Online Conference in Public Law and Economics, Online Conference.
- September 2017-December 2018: participant EDLE Seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- September 2017-December 2018: participant BACT seminar series, Erasmus University Rotterdam, the Netherlands.
- September 2017: participation CLASF Conference 2017, Amsterdam, the Netherlands.
- September 13, 2017: presentation 'Antitrust Enforcement of Collaborative Agreements: A comparative approach' in Metro Seminars, Maastricht, the Netherlands.
- September 21, 2017: presentation 'Antitrust Enforcement of Collaborative Agreements: A comparative approach', EDLE Seminar Series, Erasmus School of Law, Rotterdam, the Netherlands.
- November 2017: presentation (via Skype) 'Vertical agreements in online markets and the new regulatory dilemma', International congress on Competition and Innovation at University Mackenzie, São Paulo, Brazil.
- November 10, 2017: presentation on research project 'Antitrust enforcement in Brazil as an Interest-Driven Process', EDLE 3rd year seminar, Bologna, Italy.
- February 2018: participation Conference Women at Competition 2018, Brussels, Belgium.
- February 16, 2018: presentation 'Antitrust enforcement in Brazil as an Interest-Driven Process', EMLE Mid-term Meeting, Erasmus University Rotterdam, the Netherlands.
- February 17-18, 2017: participation EMLE Mid-term meeting, Ghent, Belgium.

- March 22-23, 2018: participation, discussant and presentation 'Antitrust enforcement in Brazil as an Interest-Driven Process', 10th Joint Seminar 'The Future of Law and Economics', Université Panthéon-Assas, Paris, France.
- April 11-13, 2018: (co)organized Erasmus Early-Career Scholars Conference 'New business models and globalized markets: Rethinking public and private responsibilities', PILAR, Erasmus School of Law, Rotterdam, the Netherlands.
- April 20, 2018: presentation (Co-author with Julia Lessa) 'Maritime Cabotage vs Maritime Competition Law in Brazil: A legal paradox?', 9th Maritime Law & Policy International Postgraduate Research Conference 2018, City University of London, United Kingdom.
- July 2018: presenting the paper 'Vertical agreements in online markets and the new regulatory dilemma', ASCOLA (Academic Society of Competition Law) Conference 2018, New York University, USA.
- July 2018: participating in a Poster Presentation ASCOLA Conference 2018, New York University, USA.
- September 13, 2018: written peer feedback on paper Shu Li on 'Product Safety in the Era of 3D Printing: A Law and Economics analysis from product liability perspective', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- September 2018: presenting at workshop on Academic Poster Presentation, EU TIP Training Programme, Turin University, Italy.

Yong-Fu Chang

- March 27, 2017: presentation final research proposal, EDLE 1st year seminar, Bologna, Italy.
- June 21, 2017: presentation introduction chapter, EDLE 1st year seminar, Hamburg, Germany.
- September 2017-December 2018: participant EDLE Seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- September 2017-December 2018: participant BACT seminar series, Erasmus University Rotterdam, the Netherlands.
- September 18, 2017: participation Topical Seminar 'Publication Strategy', Erasmus School of Law, Rotterdam, the Netherlands.
- October 12, 2017: presentation on research project 'Economic Analysis of Constitutional Environmental Protection and its Implementation', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- November 2, 2017: written peer feedback on paper Kuan-Jung Peng on research project 'Legal Issues with Financial Technologies', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- November 16, 2017: written peer feedback on paper Joé Rieff on research project 'Social Identity and Centralization of Public Goods', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- November 23, 2017: written peer feedback on paper Ayman Fouda on research project 'Innovative Healthcare and Regulations Offered', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.

- December 1, 2017: participation Workshop Experimental Law and Economics, Rotterdam, the Netherlands.
- December 14, 2017: written peer feedback on paper Jian Jiang on research project 'Vulnerabilities, Regulation and Cybersecurity', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- January 18, 2018: presentation on research project 'Economic Analysis of Constitutional Environmental Protection and its Implementation', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- February 1, 2018: written peer feedback on paper Eman Muhammad Rashwan on research project 'The Impact of Political Transformations on Constitutional Reforms After Arab Spring; Case study of Egypt and Tunesia', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- February 22, 2018: written peer feedback on presentation Kan-Hsueh Chiang on research project 'Does Information Cost Lead to Medical Moral Hazard? – Evidence from Taiwan National Health Insurance', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- March 8, 2018: written peer feedback on presentation Elena Ghibellini on research project 'Bank Crises and State Aid', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- March 22 and 23, 2018: participation Joint Seminar 'The Future of Law and Economics', Paris, France.
- September 21, 2018: participation EDLE Opening Seminar, Erasmus University Rotterdam, the Netherlands.
- November 9, 2018: presentation on research project 'Economic Analysis of Constitutional Environmental Protection and its Implementation', EDLE 3rd year seminar, Bologna, Italy.

Jef De Mot

- March 24, 2017: discussant on paper Thiago Fauvrelle on 'To Sue or Not To Sue? Evidence Regarding the Influence of Personal and Institutional Factors on the Decision to Take Legal Action', 9th Annual Seminar The Future of Law and Economics, Maastricht, the Netherlands.

Pieter Desmet

- January 16-20, 2017: participation in workshop Trusting (and) the Law, Lorentz Centre, Leiden, the Netherlands.
- February 9, 2017: discussant of presentation Denard Veshi on research project 'The European Management of Refugees' Movement', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- May 18, 2017: Presentation 'Trusting the enemy within: How market competition affects displays of fairness, developmental opportunities & punishment towards amoral employees.', Conference of the European Association of Work and Organisational Psychology, Dublin, Ireland.

- December 1, 2017: presentation 'Compensation in Fine: The Willingness to Pay Compensation vs. fines', workshop 'Experiments at the Crossroads of Law and Economics, Erasmus School of Law, Rotterdam, the Netherlands.
- February 1, 2018: discussant of presentation Eman Muhammad Rashwan on research project 'The Impact of Political Transformations on Constitutional Reforms After Arab Spring; Case study of Egypt and Tunisia', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- April-May 2018: Visiting researcher at the KU Leuven, Leuven Institute for Health Policy.
- October 11, 2018: discussant of paper Sharon Oded 'Trumping Recidivism: Assessing the FCPA corporate enforcement policy', BACT staff seminar, Erasmus School of Law, Rotterdam, the Netherlands.
- October 11, 2018: discussant of paper Chris Reinders Folmer 'CRF Equal opportunities for people with disabilities? A quantitative multilevel analysis of the effects of measures for activation, support, and facilitation on the chances of employment of disabled persons in 22 European countries', BACT staff seminar, Erasmus School of Law, Rotterdam, the Netherlands.

Goran Dominioni

- April 26, 2017: presentation on the use of race/gender-based statistical tables to award damages in tort trials, EGSL Lunch Lecture, Erasmus School of Law, Rotterdam, the Netherlands.
- September 21, 2017: peer written feedback on presentation Maria Fernanda Caporale Madi on research project 'Antitrust Enforcement of Collaborative Agreements: A comparative approach', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- January 25, 2018: BACT guest lecture 'Trust Interactions between National and European Institutions', Rotterdam, the Netherlands.

Christoph Engel

- March 2, 2017: (co)organized the bi-annual Workshop on Experiments at the Crossroads of Law and Economics, with Elena Reznichenko and Robert Dur, Erasmus School of Law, Rotterdam, the Netherlands.
- November 16, 2017: BACT seminar 'How lay people navigate the maze of the law', with Xandra Kramer, Erasmus School of Law, Rotterdam, the Netherlands.
- November 16, 2017: discussant of presentation Joé Rieff on research project 'Social Identity and Centralization of Public Goods', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- December 1, 2017: (co)organized the bi-annual Workshop on Experiments at the Crossroads of Law and Economics, with Elena Reznichenko and Robert Dur, Erasmus School of Law, Rotterdam, the Netherlands.
- May 17, 2018: (co)organized the bi-annual Workshop on Experiments at the Crossroads of Law and Economics, with Elena Reznichenko and Robert Dur, Erasmus School of Law, Rotterdam, the Netherlands.

Jan Essink

- November 10, 2017: participation EDLE 3rd year seminar, Bologna, Italy.
- November 15-16, 2017: participation Annual Conference Italian Association of Law & Economics (SIDE), Rome, Italy.
- March 19, 2018: presentation final research proposal, EDLE 1st year seminar, Bologna, Italy.
- June 7, 2018: presentation introduction chapter, EDLE 1st year seminar, Hamburg, Germany.
- July 2018: participation IAREP/SABE Summer School on Psychological Game Theory, Soleto, Italy.
- September-December 2018: participant Fall Seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- September-December 2018: participant BACT seminar series, Erasmus University Rotterdam, the Netherlands.
- October 11, 2018: written peer feedback on paper Carlos Riquelme Ruz on research project 'The Evolution of Institutional Determinants of FDI in Chile: Property rights, domestic investment protection and international investment agreements (1960-2015)', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- November 1, 2018: written peer feedback on presentation Paul Aubrecht on research project 'The Arbitrability of Tort Claims: A comparative Law and Economics analysis', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- November 15, 2018: presentation on research project 'The Law and Economics of European Integration of Asylum Policy', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- December 6, 2018: written peer feedback on paper Laurenz Goldhahn on research project 'Law and Economics of the Regulation of Executive Remuneration in Financial Institutions', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- December 13-15, 2018: participation in and presentation on 'A Positive Analysis of EU Asylum and External Border Policy', 14th SIDE/ISLE Conference, Lecce, Italy.

Marco Fabbri

- March 3, 2017: presentation at Erasmus Statistic Day research project 'Our Land vs. My Land. Lab-in-the-field experiment in West Africa', Erasmus University Rotterdam, the Netherlands.
- March 17, 2017: presentation research project 'Our Land vs. My Land. Lab-in-the-field experiment in West Africa', BACT seminar, Erasmus School of Law, Rotterdam, the Netherlands.
- March 23 and 24, 2017: chair, participation in and discussant of presentation of Bernold Nieuwesteeg on 'The Law and Economics of Risk Pooling Arrangements in Cyber Security: The case of Dutch higher education institutions', Joint Seminar 'The Future of Law and Economics', Maastricht, the Netherlands.
- March 23 and 24, 2017: discussant of presentation of Damiano Giacometti on 'Business Culture and Dishonesty among Future Legal Professionals: An experiment', Joint Seminar 'The Future of Law and Economics', Maastricht, the Netherlands.

Michael Faure

- January 26, 2017: Lecture "L'importance des droits de propriété pour la protection environnementale et la croissance économique: le cas africain", at the conference "Land Tenure Reform, Environmental Protection and Economic Growth", at the University Abomey-Calavi, Benin.
- March 23-24, 2017: chair and participation, joint seminar 'The Future of Law and Economics', Maastricht, the Netherlands.
- March 28, 2017: lecture 'Directors' and Officers' Liability from an Economic Analysis of Law Perspective' at a conference "Directors' and Officers' (D&O) Liability", at the Vienna University of Economics and Business, Vienna, Austria.
- April 21, 2017: Chair. 16th Annual Conference on European Tort Law, Vienna, Austria.
- September 14-16, 2017: participant, discussant, session chair and presentation paper (with M. Fabbri) 'The Risk of Dancing in the Dark: Toward a Constitution for Behavioral Policymaking', 34th Annual Conference of the European Association of Law and Economics (EALE), London, United Kingdom.
- September 19, 2017: 'Smart mix against unsustainable tropical logging: towards an integrated approach', IUFRO 125th Anniversary Conference, Freiburg-im-Breisgau, Germany.
- October 6, 2017: 'Which Instruments to Remedy Historical Pollution? A Law and Economics perspective', Conference 'The Problem of Historical Pollution: Looking for Remedies in the Italian Legal System', University Catholica del Sacro Cuore, Milano, Italy.
- October 17, 2017: 'Investor-state Arbitration: A Law and Economics perspective', Conference 'Reforming the Investor-state Dispute Settlement System: EU and Chinese Perspectives', Wuhan University, P.R. China.
- October 21, 2017: 'Private certification matters, also for the protection of property rights: the case of fisheries', 15th Luoja Forum on Environmental Law, International Workshop on Environmental Law and Economics: How to Govern the Commons?, Wuhan University School of Law, P.R. China.
- March 26, 2018: participant in the round table 'Europe after Brexit', SRA-Benelux Conference: Mol, Belgium.
- April 16, 2018: 'Protection of the Environment via Property Rights', Foundation Naumann pour la Liberté, Maastricht, the Netherlands.
- May 11, 2018: chair. Meeting of the Malta Legal Forum: Sustainability College in Bruges, Belgium.
- June 13, 2018: Lecture "Protection of the environment via property rights?", at the School for Law and Economics of the China University of Political Science and Law in Beijing, P.R. China.
- June 15, 2018: Lecture "Environmental Liability, Economic and European Perspectives" at the Center for Environmental Law of the China University of Political Sciences and Law in Beijing, P.R. China.
- June 19, 2018: Lecture "Investor-state arbitration: an economic and empirical perspective", at the Center for Environmental Law of the China University of Political Sciences and Law in Beijing, P.R. China.

- September 11, 2018: "Flemish High Enforcement Council for Spatial Planning and Environment" at the workshop Umweltstrafrecht-Status Quo und die weitere Entwicklung, at the Bundesamt, Berlin, Germany.
- September 21, 2018: Discours "Les changements climatiques", Colloque sur "Le droit et les changements climatiques", Lomé, Togo.
- October 10, 2018: presentation of study 'Compensation for Victims of Disasters in Belgium, France, Germany and the Netherlands', The Netherlands Scientific Council for Government Policy (Wetenschappelijk Raad voor Regeringsbeleid), The Hague, the Netherlands.
- October 11, 2018: lecture "Introducing risk, decision sciences into schools", at a conference Risk Science and Decisions. Science for Teenagers, at the Lorenz Centre of Leiden University, the Netherlands.
- October 11, 2018: Presentation of paper 'Challenges to the collection of evidence in an overly technological society' (with Wanli Ma) at the BACT Staff Seminar, Rotterdam, the Netherlands.
- October 12, 2018: paper presentation "Private certification matters also for the protection of property rights", at the Third Annual Conference of the French Law and Economics Association, Nancy, France.
- November 14, 2018: lecture "Over de programma's en rapporten van de Vlaamse Hoge Handhavingsraad voor Ruimte en Milieu: papier liegt niet", at the Omgevingscongres 2018 Ruimte voor Handhaving, Brussels, Belgium.

Klaus Heine

- February 22-24, 2017: (with Shaheen Naseer) paper presentation: 'Bureaucratic Identity and the Shape of the Public Policy: A Game Theoretical Analysis', Conference on 'The Political Economy of Democracy and Dictatorship, University of Münster, Germany.
- March 9, 2017: Lecture 'Product Liability in the Age of Industry 4.0 – An Inventory' at the University of Groningen within the master course 'Comparative Tort Law', Groningen, the Netherlands.
- June 8-9, 2017: (with Philip Hanke) paper presentation: 'The Firm Location Race – Regulating Incentive Packages Given to Firms by Local and Regional Governments', 2017 SSES Congress, University of Lausanne, Switzerland.
- June 22, 2017: paper presentation 'The Legal Challenges of Industry 4.0: The Iconic Case of 3D-printing'. Inaugural Conference of the Association of Transnational Law Schools (ATLAS): Queen Mary University, London, United Kingdom.
- September 3-6, 2017: (with Shaheen Naseer) Bureaucratic Identity and the Shape of the Public Policy: A Game Theoretical Analysis. The Verein für Socialpolitik Annual Conference 2017: 'Alternative Structures for Money and Banking': University of Vienna, Austria.
- January 18-19, 2018: Klaus Heine organised an Advanced Training Course on Law and Economics of TTIP for the 14 PhD researchers of the Marie Curie TTIP Training Network, Erasmus School of Law, Rotterdam, the Netherlands.

Hang Hoang (visiting researcher from Bocconi University)

- April 25, 2018: EGSL PhD Lunch Seminar 'Unsolved Conflict of Norms among Multiple Preferential Trade Agreements', Erasmus School of Law, Rotterdam, the Netherlands.

Philipp Kirst

- September 14-16, 2017: participant, discussant and paper presentation 'A New Approach to the Calculation of Competition Fines to Reconcile Fines and Damages', 34th Annual Conference of the European Association of Law and Economics (EALE), London, United Kingdom.
- November 22, 2018: presentation on 'Getting Contribution Right: The Allocation of Liability Among Joint Infringers of EU Competition Law based on Relative Responsibility', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.

Jonathan Klick

- March 2, 2017: presentation 'The Role of Selection Bias in Estimated Racial Healthcare Disparities', workshop Experiments at the Crossroads of Law and Economics, Erasmus School of Law, Rotterdam, the Netherlands.
- March 3, 2017: presentation 'The Role of Selection Bias in Estimated Racial Healthcare Disparities', Erasmus Statistic Day, Erasmus University Rotterdam, the Netherlands.
- February 22, 2018: discussant of presentation Kan-Hsueh Chiang on research project 'Does Information Cost Lead to Medical Moral Hazard? – Evidence from Taiwan National Health Insurance', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- April 12, 2018: Keynote Speech Erasmus Early-Career Scholars Conference 'New business models and globalized markets: Rethinking public and private responsibilities', Erasmus School of Law, Rotterdam, the Netherlands.

Chih-Ching Lan

- March 23 and 24, 2017: participation and presentation 'Policy Mix for Reducing Deforestation from Palm Oil Production', Joint Seminar 'The Future of Law and Economics', Maastricht, the Netherlands.
- September 18-22, 2017: participation IUFRO 125th Anniversary Congress 2017, Freiburg, Germany.

Patrick Leyens

- January 19, 2017: Die bürgerlich-rechtliche Expertenhaftung zwischen Vertrag und Delikt. Universität Erfurt, Germany.
- January 19, 2017: Die unionsrechtliche Haftung von Ratingagenturen nach Art. 35a VO (EU) 462/2013. Universität Erfurt, Germany.
- February 2, 2017: Voreilige Selbstverbesserung im österreichischen Gewährleistungsrecht. Johannes Kepler Universität Linz.

- February 2, 2017: Der Vertrag mit Schutzwirkung zugunsten Dritter in Österreich – ein Haftungsinstitut zwischen subjektivem und objektivem Zivilrecht. Johannes Kepler Universität Linz, Austria.
- June 21, 2017: Family Offices unter Regulierungsdruck: Herausforderungen und Chancen der Umsetzung von MiFID II. Universität Liechtenstein, Vaduz.
- October 18, 2017: Shareholder Information vs. Market Disclosure: The EU Shareholder Rights Directive 2017. Fordham University, New York, USA.
- December 7, 2017: Geschäftsleiterhaftung zwischen Zivil-, Kartell- und Strafrecht Bucerius Law School, Hamburg, Germany.
- January 15, 2018: Groups of Companies Doctrine im internationalen Schiedsverfahren, University of Vienna, Austria.
- January 15, 2018: Corporate Compliance – The New Paradigm of Directors' Duties and Liabilities, University of Vienna, Austria.
- March 22-24, 2018: Sachenrecht an Daten, XV. Travemünder Symposium zur ökonomischen Analyse des Rechts, Germany.
- March 28, 2018: Information Intermediation in Capital Marktes, University of Amsterdam, the Netherlands.
- May 16, 2018: Sachwalterhaftung nach § 311 Abs. 3 Satz 2 BGB im System des bürgerlich-rechtlichen Vertrauensschutzes, Freie Universität Berlin, Germany.
- May 16, 2018: Geschäftsleiterhaftung zwischen Dogmatik, Ökonomik und Empirik, Freie Universität Berlin, Germany.
- June, 29, 2018: Reform des Corporate Governance Reportings, Universität Hamburg, Germany.
- July 2, 2018: Corporate Governance durch Haftung, Universität Wuppertal.
- September 7, 2018: Smart Regulation: Law and Business Research, Karl-Franzens-Universität Graz, Austria.
- October 15, 2018: Gemeinsame Berichterstattung zur Corporate Governance durch Vorstand und Aufsichtsrat (§ 289f HGB), Arbeitskreis Corporate Governance Reporting, Frankfurt, Germany.
- November 21, 2018: Geschäftsleiterhaftung ohne Grenzen? Universität Bremen, Germany.
- November 21, 2018: Gutgläubiger Erwerb an Mobilien nach §§ 930, 933 BGB Universität Bremen, Germany.

Shu Li

- March 27, 2017: presentation final research proposal, EDLE 1st year seminar, Bologna, Italy.
- June 21, 2017: presentation introduction chapter, EDLE 1st year seminar, Hamburg, Germany.
- November 2, 2017: written peer feedback on paper Kuan-Jung Peng on research project 'Legal Issues with Financial Technologies', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.

- November 16, 2017: written peer feedback on paper Joé Rieff on research project 'Social Identity and Centralization of Public Goods', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- November 23, 2017: written peer feedback on paper Ayman Fouda on research project 'Innovative Healthcare and Regulations Offered', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- November 30, 2017: written peer feedback on paper on research project 'Law and Economic Analysis of Banks Governance in the Shadow of Bail-in Regulation: A virtuous circle?', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- December 7, 2017: presentation on research project 'Rethinking Intellectual Property Law in the Age of Disruptive Technology: 3D Printing and its Implications', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- January 18, 2018: written peer feedback on paper Yong-Fu Chang on research project 'Economic Analysis of Constitutional Environmental Protection and its Implementation', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- February 1, 2018: written peer feedback on paper presentation Jinyue Zhang on research project 'The Agency Costs of Mutual Funds in China – from a Law and Economics perspective', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- February 8, 2018: written peer feedback on paper Kuan-Jung Peng on research project 'Legal Issues with Financial Technologies', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- February 14, 2018: presentation of working paper 'From Exclusion to Governance: What would happen to IP law in the context of 3D printing', EGSL Lunch Lecture, Erasmus School of Law, Rotterdam, the Netherlands.
- March 15, 2018: presentation on research project 'Rethinking Intellectual Property Law in the Age of Disruptive Technology: 3D Printing and its Implications', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- March 22 and 23, 2018: participation Joint Seminar 'The Future of Law and Economics', Paris, France.
- September 13, 2018: presentation on 'Product Safety in the Era of 3D Printing: A Law and Economics analysis from product liability perspective', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- November 9, 2018: presentation on research project 'Rethinking Intellectual Property Law in the Age of Disruptive Technology: 3D Printing and its Implications', EDLE 3rd year seminar, Bologna, Italy.

Edoardo Martino

- February 16-18, 2017: participation in and poster presentation on 'Subordinated Debt under Bail-in Threat – What is going to change in the debt market for bank industry?', EMLE Midterm Meeting, Ghent, Belgium.
- March 27, 2017: presentation on research project, EDLE 1st year seminar, Bologna, Italy.
- June 21, 2017: presentation on research project, EDLE 1st year seminar, Hamburg, Germany.

- July 3-7, 2017: participation GSE Banking Summer School, Barcelona, Spain.
- September 2017-December 2018: participant EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- September 2017-December 2018: participant BACT seminar series, Erasmus University Rotterdam, the Netherlands.
- September 29, 2017: attending Single Resolution Board Annual Conference, Bruxelles, Belgium.
- October 12, 2017: written peer feedback on paper Yong-Fu Chang on research project 'Economic Analysis of Constitutional Environmental Protection and its Implementation', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- October 18, 2017: attending Financial Stability Conference, Berlin, Germany.
- November 2, 2017: written peer feedback on paper Kuan-Jung Peng on research project 'Legal Issues with Financial Technologies', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- November 16, 2017: written peer feedback on paper Joé Rieff on research project 'Social Identity and Centralization of Public Goods', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- November 30, 2017: presentation on research project 'Law and Economic Analysis of Banks Governance in the Shadow of Bail-in Regulation: A virtuous circle?', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- December 1, 2017: attending Experiments at the Cross-Roads of Law and Economics, Erasmus University Rotterdam, the Netherlands.
- December 7, 2017: written peer feedback on paper Shu Li on research project 'Rethinking Intellectual Property Law in the Age of Disruptive Technology: 3D Printing and its Implications', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- December 15-16, 2017, participation in and presentation on 'Law and Economics of Banks Corporate Governance in the Bail-in Era', 13th SIDE/ISLE Conference, Rome, Italy.
- January 18, 2018: presentation of working paper: Risk Reduction and Corporate Governance in Banks: the case for bail-inable creditors' rights, Edinburgh Postgraduate Law Conference 2018, Edinburgh Law School, Edinburgh, Scotland.
- January 31, 2018: presentation of working paper: 'Creditors Incentives and Market Discipline. The EU framework from bank recovery and resolution', EGSL Lunch Lecture, Erasmus School of Law, Rotterdam, the Netherlands.
- February 8, 2018: written peer feedback on paper Ayman Fouda on research project 'Innovative Healthcare and Regulations Offered', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- February 22, 2018: written peer feedback on presentation Kan-Hsueh Chiang on research project 'Does Information Cost Lead to Medical Moral Hazard? – Evidence from Taiwan National Health Insurance', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- February 27, 2018: presentation of working paper: Market Discipline and the Corporate Governance of Banks: the bail-in beyond unpredictability, 5th International conference 'Corporate Governance, Ownership and Control', University 'La Sapienza', Rome, Italy.

- March 8, 2018: presentation on research project 'Law and Economic Analysis of Banks Governance in the Shadow of Bail-in Regulation: A virtuous circle?', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- March 15, 2018: written peer feedback on paper Jian Jiang on research project 'Vulnerabilities, Regulation and Cybersecurity', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- March 22 and 23, 2018: participation Joint Seminar 'The Future of Law and Economics', Paris, France.
- April 11-13, 2018: participation in and presentation of working paper: Financial covenants and bail-inable debt. Can the interplay between public regulation and private solutions build financial stability? Erasmus Early-Career Scholars Conference 2018, Erasmus University Rotterdam, the Netherlands.
- May 11, 2018: presentation of working paper: The Bail-in beyond unpredictability, Cardiff Conference, Cardiff Business School, Cardiff, United Kingdom.
- June 7, 2018: presentation of working paper: Financial contracting and bail-inable securities, EBI PhD Workshop. Universidade de Lisboa, Portugal. Building the Banking Union: the challenges ahead.
- September 13, 2018: written peer feedback on paper Shu Li on 'Product Safety in the Era of 3D Printing: A Law and Economics analysis from product liability perspective', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- November 9, 2018: presentation on research project 'Law and Economic Analysis of Banks Governance in the Shadow of Bail-in Regulation: A virtuous circle?', EDLE 3rd year seminar, Bologna, Italy.
- December 13-15, 2018: participation in and presentation on 'Bail-inable Securities and Financial Contracting', 14th SIDE/ISLE Conference, Lecce, Italy.
- April 26, 2018: attending the conference: "Institutions and the Crisis" at the European University Institute, Florence, Italy.

Bernold Nieuwesteeg

- January 23, 2017: Key Note Presentation LDE Centre for Safety and Security Event, Delft, the Netherlands.
- February 9, 2017: Hosted co-creation session at Surfnet about Cyber Risk pooling, Wageningen, the Netherlands.
- March 23 and 24, 2017: participation and presentation 'The Law and Economics of Risk Pooling Arrangements in Cyber Security: The case of Dutch higher education institutions', Joint Seminar 'The Future of Law and Economics', Maastricht, the Netherlands.
- June 30, 2017: Participant at Panel Discussion at Cresse, Heraklion, Greece.
- September 15, 2017: 'Data Breach Notification Laws: Carrots, sticks and thresholds', 34th Annual Conference of the European Association of Law and Economics (EALE), London, United Kingdom.
- December 15-16, 2017: participation in and presentation on 'Data Breach Notification Laws: Carrots, sticks and thresholds', 13th SIDE/ISLE Conference, Rome, Italy.
- February 16, 2018: chair at EMLE Midterm Meeting: Innovation & IP Track

- September 13, 2018: Discussant BACT guest lecture Koen Swinnen, 'Ownership of data? Reculer pour mieux sauter', Erasmus School of Law, Rotterdam, the Netherlands.

Sharon Oded

- February 9, 2017: discussant of presentation Mostafa El Far on research project 'International Economic Law and Domestic Legislations in MENA region: Egypt, Jordan and Morocco', EDLE Winter seminars, Erasmus School of Law, the Netherlands.
- February 23, 2017: presentation workshop 'Life after PhD: Career in Academia of Practice?', Erasmus School of Law, Rotterdam, the Netherlands.
- December 14, 2017: discussant of presentation Jian Jiang on research project 'Vulnerabilities, Regulation and Cybersecurity', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- March 8, 2018: discussant of presentation Edoardo Martino on research project 'Law and Economic Analysis of Banks Governance in the Shadow of Bail-in Regulation: A virtuous circle?', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- October 11, 2018: discussant of presentation Carlos Riquelme Ruz on research project 'The Evolution of Institutional Determinants of FDI in Chile: Property rights, domestic investment protection and international investment agreements (1960-2015)', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- October 11, 2018: discussant of paper Pieter Desmet 'People are Conditional Rule Followers', BACT staff seminar, Erasmus School of Law, Rotterdam, the Netherlands.
- October 11, 2018: discussant of paper Michael Faure 'Investor-State Arbitration: Economic and empirical perspectives', BACT staff seminar, Erasmus School of Law, Rotterdam, the Netherlands.
- October 25, 2018: discussant of BACT guest lecture Benjamin van Rooij on 'Toxic Corporate Culture', Erasmus School of Law, Rotterdam, the Netherlands.
- November 22, 2018: discussant of presentation Philipp Kirst on 'Getting Contribution Right: The Allocation of Liability Among Joint Infringers of EU Competition Law based on Relative Responsibility', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.

Alessio Paces

- March 3, 2017: chair and participant, Erasmus Statistic Day, Erasmus University Rotterdam, the Netherlands.
- March 22, 2017: Keynote speech on 'Framing Shareholder Activism in Concentrated Ownership Structures', Seminar at Corporate Governance Forum, Stockholm, Sweden.
- March 24, 2017: paper presentation on 'The Law and Economics of Shadow Banking', Conference Governing Shadow Banking at University College London, United Kingdom.
- September 14-16, 2017: Participant, discussant, session chair and presentation 'Hedge Fund Activism and the Revision of the Shareholder Rights Directive', 34th Annual Conference of the European Association of Law and Economics (EALE), London, United Kingdom.

- March 22 and 23, 2018: participation in and discussant of presentation Noé Ciet 'Bailout policies when banks compete with switching costs', Joint Seminar 'The Future of Law and Economics', Paris, France.
- September 20-22, 2018: Participation in and presentation of 'Procedural and Substantive Review of Related-Party Transactions: The case for NCS Dependent Directors', 35th Annual Conference of the European Association of Law and Economics (EALE), Milan, Italy.

Kuan-Jung Peng

- March 27, 2017: presentation on research project, EDLE 1st year seminar, Bologna, Italy.
- June 21, 2017: presentation on research project, EDLE 1st year seminar, Hamburg, Germany.
- September 2017-December 2018: participant EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- September 2017-December 2018: participant BACT seminar series, Erasmus University Rotterdam, the Netherlands.
- September 14-16, 2017: participant, discussant and session chair, 34th Annual Conference of the European Association of Law and Economics (EALE), London, United Kingdom.
- September 18, 2017: Seminar 'Publication Strategy', Erasmus School of Law, Rotterdam, the Netherlands.
- October 9, 2017: participation Conference 'FinTech: Law and Regulation', University of Luxembourg, Luxembourg.
- October 12, 2017: written peer feedback on paper Yong-Fu Chang on research project 'Economic Analysis of Constitutional Environmental Protection and its Implementation', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- November 2, 2017: presentation on research project 'Legal Issues with Financial Technologies', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- November 16, 2017: written peer feedback on paper Joé Rieff on research project 'Social Identity and Centralization of Public Goods', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- November 23, 2017: written peer feedback on paper Ayman Fouda on research project 'Innovative Healthcare and Regulations Offered', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- November 30, 2017: written peer feedback on paper Elena Ghibellini on research project 'Bank Crises and State Aid', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- January 22-23, 2018: participation PRIME Financial Conference, The Hague, the Netherlands.
- February 1, 2018: written peer feedback on paper Eman Muhammad Rashwan on research project 'The Impact of Political Transformations on Constitutional Reforms After Arab Spring; Case study of Egypt and Tunisia', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.

- February 8, 2018: presentation on research project 'Legal Issues with Financial Technologies', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- March 8, 2018: written peer feedback on paper Edoardo Martino on research project 'Law and Economic Analysis of Banks Governance in the Shadow of Bail-in Regulation: A virtuous circle?', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- March 15, 2018: written peer feedback on presentation Shu Li on research project 'Rethinking Intellectual Property Law in the Age of Disruptive Technology: 3D Printing and its Implications', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- March 22 and 23, 2018: participation Joint Seminar 'The Future of Law and Economics', Paris, France.
- September 13, 2018: written peer feedback on paper Shu Li on 'Product Safety in the Era of 3D Printing: A Law and Economics analysis from product liability perspective', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- November 9, 2018: presentation on research project 'Legal Issues with Financial Technologies', EDLE 3rd year seminar, Bologna, Italy.

Niels Philipsen

- February 2, 2017: discussant of presentation Maria Fernanda Caporale Madi on research project 'Shadow Mergers and Acquisitions: A comparative study of the implication of outsourcing arrangements for merger control policies', EDLE Winter seminars, Erasmus School of Law, the Netherlands.
- March 23-24, 2017: participation in, session chair and discussant of presentation Salvini Datta on 'Pharmaceutical Regulation and Liability', Joint Seminar 'The Future of Law and Economics', Maastricht, the Netherlands.
- May 11-12, 2017: Participant (member of the research team) in workshop "SoLaR (European Network on Soft Law Research) Launch", University of Helsinki, Helsinki, Finland.
- May 18-19, 2017: Co-organizer of TRANSMIC conference "Migration, Rights and Citizenship: Coming Full Circle in a Challenging Environment", European University Institute, Florence, Italy.
- June 1, 2017: Co-organizer / Chair/ Speaker at "International Seminar on Private Regulation and New Fields of Regulation", CUF, Beijing, P.R. China.
- June 2, 2017: Co-organizer / Speaker at conference "Reconsidering the Law-Finance Nexus in a Post-Crisis World", CUPL/UM, Park Plaza Beijing Science Park, Beijing, P.R. China.
- November 2, 2017: discussant of presentation Kuan-Jung Peng on research project 'Legal Issues with Financial Technologies', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- February 1, 2018: discussant on presentation Jinyue Zhang on research project 'The Agency Costs of Mutual Funds in China – from a Law and Economics perspective', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.

- September 20-21, 2018: Invited speaker ("A Law and Economics Perspective on Standardization") at conference "Standardisation as regulatory technique in the process of European integration: voluntary, inclusive and legitimate?", UM Campus Brussels, Brussels, Belgium.
- September 22, 2018: Organiser Final TRANSMIC outreach event "Transnational migration, citizenship and the circulation of rights and responsibilities: Presentation and discussion of research findings", Faculty of Law of Maastricht University, the Netherlands.
- October 11-12, 2018: Speaker and participant (country reporter for the Netherlands) at SoLaR workshop "EU Competition and State Aid Soft Law and its Reception in the Member States", Nova Univerza, Ljubljana, Slovenia.

Alberto Quintavalla

- January 13, 2017: BACT Lunch Seminar on 'Relative Indivisibility of Human Rights: An Oxymoron?', Erasmus School of Law, Rotterdam, the Netherlands.
- March 1, 2017: presentation of 'Relative Indivisibility of Human Rights: An Oxymoron?'. EGSL Lunch Lecture, Erasmus School of Law, Rotterdam, the Netherlands.
- May 9, 2017: presentation of 'The Right to Water as a Non-Unitary Concept –A Positive and Normative Analysis of Recent Legal Developments'. McGill Law Graduate Conference, McGill University, Montreal, Canada.
- June 20, 2017: presentation of 'The Conduit between Water and Human Rights'. Workshop of Association of Transnational Law Schools, Queen Mary University of London, London, the United Kingdom.
- September 21, 2017: peer written feedback on presentation Maria Fernanda Caporale Madi on research project 'Antitrust Enforcement of Collaborative Agreements: A comparative approach', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- September 22, 2017: presentation of 'The evolution of the right to water as a unitary and independent right in the Inter-American Human Rights System'. II Inter-American Congress on the Environmental Rule of Law, Santiago, Chile.
- January 19, 2018: presentation of 'Free Trade Agreements have bitten off more than they can chew?'. Edinburgh Postgraduate Law Conference, Edinburgh Law School, Edinburgh, United Kingdom.
- February 14, 2018: presentation of 'Water(s): Is H2O enough?'. EGSL Lunch Lecture, Erasmus School of Law, Rotterdam, the Netherlands.
- February 16, 2018: chair at EMLE Midterm Meeting: Public & International Track, Erasmus University Rotterdam, the Netherlands.
- March 3, 2018: presentation 'Water: A Complex Value for a Complex Resource?'. Annual Conference of the Society for Economic Anthropology, Arizona State University, Tempe, USA.
- April 11-13, 2018: (Co-)organized Erasmus Early-Career Scholars Conference 'New business models and globalized markets: Rethinking public and private responsibilities', PILAR, Erasmus School of Law, Rotterdam, the Netherlands.

- May 19, 2018: presentation of 'Free Trade Agreements: Analysing the problematic allocation of competences between the EU and the Member States and suggesting a way forward'. Radboud Economic Law Conference, Nijmegen, the Netherlands.
- July 5, 2018: presentation of 'The Nexus Between 'Energy Security' and 'Ecological Security': the Case for an Integrated Policy Framework for Effective Mitigation and Adaptation to Climate Change'. IUCN Academy of Environmental Law, University of Strathclyde, Glasgow, United Kingdom.

Chris Reinders Folmer

January 12, 2017: Discussant of presentation Maria De Campos on 'Nudging – Long-term effectiveness and viability', EDLE Winter seminars, Erasmus School of Law, Rotterdam, the Netherlands.

May 24, 2017: Discussant of the paper 'Social Distance to Law and Society: Evidence of Concealed Distrust Against Judges Among Under- Investigated Participants, and Social Distance and Legitimacy of Judges among Litigants in the Courtroom' by Liesbeth Hulst, Empirical Legal Studies Workshop, Erasmus School of Law, Rotterdam, the Netherlands.

- November 2, 2017: discussant of presentation Kan-Hsueh Chiang on research project 'Does Information Cost Lead to Medical Moral Hazard? – Evidence from Taiwan National Health Insurance', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
 - December 1, 2017: Presentation 'It's not about the money? Victim needs and their restoration through financial and relational compensation in physical and material harm', Workshop 'Experiments at the Crossroads of Law and Economics', Erasmus School of Law, Rotterdam, the Netherlands.
 - January 25, 2018: Discussant BACT guest lecture Goran Dominioni 'Trust Interactions between National and European Institutions', Erasmus School of Law, Rotterdam, the Netherlands.
 - February 22, 2018: discussion paper 'Evaluating social investment in disability policy: Impact of activation and support on employment chances', research meeting REI project "Shifting from Welfare to Social Investment States: Privatization of Work-Related Risk, Rotterdam, the Netherlands.
 - April 11-13, 2018: Participation in and discussant of working paper Niccolò Galli on 'Patent Aggregation: Quantitative Evidence and Taxonomy', Erasmus Early-Career Scholars Conference 2018, Erasmus University Rotterdam, the Netherlands.
 - April 11-13, 2018: Participation in and discussant of working paper Daniela Heerdt on 'Shared Responsibility and Accountability for Human Rights Violations that Occur in the Context of Delivering Mega-sporting Events', Erasmus Early-Career Scholars Conference 2018, Erasmus University Rotterdam, the Netherlands.
- June 1, 2018: Presentation ' Rethinking Apology in Tort Litigation: Deficiencies in comprehensiveness undermine remedial effectiveness', at the second Conference on Empirical Legal Studies in Europe at Leuven University, Belgium.

October 11, 2018, Discussant of paper Erlis Themeli 'Challenges to the collection of evidence in an overly technological society', BACT staff seminar, Erasmus School of Law, Rotterdam, the Netherlands.

- October 11, 2018, Discussant of paper Michael Faure 'Investor-State Arbitration: Economic and empirical perspectives', BACT staff seminar, Erasmus School of Law, Rotterdam, the Netherlands.
- October 15, 2018: Discussion paper 'Evaluating social investment in disability policy: Impact of activation and support on employment chances', BACT Staff Seminar, Erasmus School of Law, Rotterdam, the Netherlands.

October 15, 2018: Invited presentation at Centrum voor Sociaal Beleid Herman Deleeck about 'Evaluating social investment in disability policy: Impact of activation and support on employment chances'. Antwerp University, Belgium.

- November 15, 2018: discussant of presentation Chiara Focacci on research project 'Do Active Labour Market Policies Work?', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.

Renny Reyes

- January 2017-December 2018: participation EDLE seminar Series, Erasmus University, Rotterdam, the Netherlands.
- February 2, 2017: written peer feedback on paper Gemelee Hirang on research project 'Non-Tariff Barriers and Regional Integration: A study on the strengths and weaknesses of the ASEAN economic blueprint', EDLE Winter seminars, Erasmus School of Law, Rotterdam, the Netherlands.
- February 9, 2017: written peer feedback on paper Denard Veshi on research project 'The European Management of Refugees' Movement', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- March 2, 2017: presentation of research project 'Regulatory Governance Cycle: The Latin-American Developing Countries', EDLE Winter seminars, Erasmus School of Law, Rotterdam, the Netherlands.
- March 23-24, 2017: participation Joint Seminar 'The Future of Law and Economics', Maastricht, the Netherlands.
- June 2017: participation ATLAS Summer Course, Queen Mary University, London, United Kingdom.
- June 20, 2017: Presentation of research "Policy Evaluation and Better Regulation: Latin American Governance Cycle" at the Workshop of the ATLAS Summer Course, Queen Mary University, London, United Kingdom.
- August 30 – September 1, 2017: Presentation of the paper "Policy Evaluation and Better Regulation: Does the Structure Match the Goals?" at the European Group for Public Administration (EGPA) Annual Conference, Politecnico Milano, Italy.
- September 21, 2017: peer written feedback on presentation Maria Fernanda Caporale Madi on research project 'Antitrust Enforcement of Collaborative Agreements: A comparative approach', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.

- November 10, 2017: Presentation of research project 'Implementation of Better Regulation for Accountability in Latin American Countries' ; EDLE 3rd year seminar, Bologna, Italy.
- February 16, 2018: Chair at EMLE Midterm Meeting: Markets, Corporations & Regulators Track, Erasmus University Rotterdam, the Netherlands.
- March 22-23, 2018: Presentation of the research project 'Can a Policy Evaluation System Address Regulatory Accountability Issues? The case of Latin American countries', at the Joint Seminar 'The Future of Law and Economics', Paris, France.
- April 18, 2018: Presentation of the research project "Policy Evaluation Systems and Accountability in Latin American Countries" at the METRO Seminar of Maastricht University. Maastricht, the Netherlands.
- October 3, 2018: Panelist at the VII Meeting of the Ibero-American Network of Better Regulation. Presentation of the research "Compatibility between Objectives and Better Regulation Strategies: Coordination and Oversight Bodies", Santo Domingo, Dominican Republic.

Elena Kantorowicz-Reznichenko

- January 12, 2017: Discussant of presentation Stephen Billion on 'Stock Market Investing as a Current Consumption Activity and its Implications for Stock Market Regulation', EDLE Winter seminars, Erasmus School of Law, Rotterdam, the Netherlands.
- March 2, 2017: 'Can Nudges be Transparent and Yet Effective?', Experiments at the Crossroads of Law and Economics Workshop. Erasmus School of Economics, Erasmus University Rotterdam, the Netherlands.
- March 2, 2017: (Co)organized the bi-annual Workshop on Experiments at the Crossroads of Law and Economics, Erasmus School of Law, Rotterdam, the Netherlands.
- March 24, 2017: Discussant of BACT guest lecture Robert Dur 'Salience of Law Enforcement: A field experiment', Erasmus School of Law, Rotterdam, the Netherlands.
- September 14-16, 2017: participation, session chair and paper presentation (with R. Perry) 'Income-Dependent Punitive Damages', 34th Annual Conference of the European Association of Law and Economics (EALE), London, United Kingdom.
- September 22, 2017: Invited speaker in Expert Panel on Empirical Legal Studies, The Empirical Legal Research Starters Kit Workshop, Maastricht University, the Netherlands.
- December 1, 2017: (Co)organized the bi-annual Workshop on Experiments at the Crossroads of Law and Economics, Erasmus School of Law, Rotterdam, the Netherlands.
- January 29, 2018: Invited speaker, Perceived Risk of Terrorism and its Implications for (Counter-Terrorism) Communication Strategies, Annual Leiden-Delft-Erasmus Centre for Safety and Security (LDE CSS) Conference, The Hague, the Netherlands.
- February 16, 2018: chair at EMLE Midterm Meeting: Empirical Legal Studies, Erasmus University Rotterdam, the Netherlands.
- April 11-13, 2018: discussant of working paper Liam Wells on 'Planning for Problems with Air BnB? A legal and economic analysis', Erasmus Early-Career Scholars Conference 2018, Erasmus University Rotterdam, the Netherlands.

- March 15, 2018: discussant of presentation Shu Li on research project 'Rethinking Intellectual Property Law in the Age of Disruptive Technology: 3D Printing and its Implications', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- May 17, 2018: (Co)organized the bi-annual Workshop on Experiments at the Crossroads of Law and Economics, Erasmus School of Law, Rotterdam, the Netherlands.
- October 11, 2018, Discussant of paper Siewert Lindenbergh 'Compensatie van Misdrijfschade', BACT staff seminar, Erasmus School of Law, Rotterdam, the Netherlands.
- October 11, 2018, Discussant of paper Jos Hoevenaars 'Lawyering Eurolaw: An empirical inquiry into the practise of litigating before the European Court of Justice', BACT staff seminar, Erasmus School of Law, Rotterdam, the Netherlands.

Joé Rieff

- February-June 2017: participation BACT Lunch Seminar Series, Erasmus School of Law, Rotterdam, the Netherlands.
- February-June 2017: participation EGSL PhD Lunch Seminars, Erasmus School of Law, Rotterdam, the Netherlands.
- February 23, 2017: participation EGSL, life after Phd discussion event, Erasmus School of Law, Rotterdam, the Netherlands.
- March 23, 2017: Participation Research Group Diplomacy and Global Affairs – Workshop, Leiden University, the Netherlands.
- May 12, 2017: presentation BACT Lunch Seminar on 'The Law and Economics of International Unions', Erasmus School of Law, Rotterdam, the Netherlands.
- May 24, 2017: participation Empirical Legal Studies Workshop, Erasmus University Rotterdam, the Netherlands.
- September 14-16, 2017: Participant, discussant and presentation 'Norms, Identification and Centralization of Public Goods', 34th Annual Conference of the European Association of Law and Economics (EALE), London, United Kingdom.
- November 16, 2017: presentation on research project 'Social Identity and Centralization of Public Goods', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.

Wicher Schreuders

- June 15, 2017: Participant in the EMLE Special Board Meeting, Hamburg, Germany.
- June 22-23, 2017: Participant in the ECA Workshop & Annual Meeting, organized by ECA (European Consortium for Accreditation in Higher Education), Paris, France.
- September 13, 2017: Participant in the EMLE Board Meeting, London, United Kingdom
- October 5-6, 2017: Participant in the Peer Learning Activity (PLA) on the European Approach for Quality Assurance of Joint Programmes, organized by the Dutch Ministry of Education, Culture and Science & Nuffic, The Hague, the Netherlands.
- October 13, 2017: Participant in the ACA Seminar 'Quality in international university partnerships. Newlyweds, happily married, in martial counselling or on the verge of divorce'. Brussels, Belgium.

- November 14, 2017: Participant in the 'Information Meeting on Centralized Actions in The Netherlands', organized by Nuffic, Utrecht, the Netherlands.
- December 8, 2017: Participant in a meeting of the Executive Committee of ProDeJIP (Association for the Promotion and the Development of Joint International Programmes in Higher Education), Bordeaux, France.
- December 18, 2017: Participant in the Working Group 1 meeting of ECA (European Consortium for Accreditation in Higher Education), Warsaw, Poland.
- March 1-2, 2018: Participant in the ImpEA Project Seminar, 'Implementation of the European Approach for QA of joint programmes', organised by ENQA (European Association for Quality Assurance in Higher Education) & ECA (European Consortium for Accreditation in higher education), Brussels, Belgium.
- April 10, 2018: Participant in the International Peer Learning Conference 'Quality Assurance & Quality Development in Higher Education', organised by DAAD (Deutscher Akademischer Austauschdienst), Berlin, Germany.
- April 12, 2018: Participant in the Working Group 1 meeting of ECA (European Consortium for Accreditation in Higher Education), Bilbao, Spain.
- May 28, 2018: Participant in the EMLE Summer Meeting, Rotterdam, the Netherlands.
- June 28-29, 2018: Participant in the ECA Workshop & Annual Meeting, organized by ECA (European Consortium for Accreditation in Higher Education), Ljubljana, Slovenia.
- September 5, 2018: Participant in the meeting of the International Advisory Board of the EMJMD Consortium FIPDes, Paris, France.
- September 22-23, 2018: Participant in the EMLE Board Meeting, Milan, Italy.
- October 22-23, 2018: Participant in the EMJMD Coordinators' Conference, organised by EACEA, Brussels, Belgium.
- October 24-25, 2018: Participant in & Chair of two Workshops at the EMJMD Cluster Meeting 'European Approach for Quality Assurance of Joint Programmes, organized by EACEA, Brussels, Belgium.
- October 26, 2018: Organiser and Chair of the Annual Conference & the General Assembly & a meeting of the Executive Committee of ProDeJIP (Association for the Promotion and the Development of Joint International Programmes in Higher Education), Brussels, Belgium.
- November 29-30, 2018: Participant in the ECA Autumn Seminar, Prague, Czech Republic.

Yayun Shen

- February 28, 2018: presentation of working paper 'Smart Instrument Mixes to Promote Green Buildings, but why?', EGSL Lunch Lecture, Erasmus School of Law, Rotterdam, the Netherlands.
- March 22-23, 2018: participation in and presentation 'Smart Instrument Mixes to Promote Green Building', Joint Seminar 'The Future of Law and Economics', Paris, France.

Melanie Theisinger

- April 24, 2018: participation Transatlantic Seminar organized by the Dutch Ministry of Foreign Affairs, The Hague, the Netherlands.
- May 14-15, 2018: participation in Working Group 'Europe in the Global Competition', Hanns Martin Schleyer-Stiftung Conference, Berlin, Germany.
- May 30, 2018: presentation of working paper on the analysis of the TTIP from an economic viewpoint, EGSL Lunch Lecture, Erasmus School of Law, Rotterdam, the Netherlands.
- December 6-7, 2018: participation 10th Anniversary Centre for the Law of EU External Relation. T.M.C. Asser Institute, The Hague, the Netherlands.



Roger Van den Bergh

- February 2, 2017: discussant of presentation Gemelee Hirang on research project 'Non-Tariff Barriers and Regional Integration: A study on the strengths and weaknesses of the ASEAN economic blueprint', EDLE Winter seminars, Erasmus School of Law, the Netherlands.
- November 23, 2017: discussant on presentation Ayman Fouda on research project 'Innovative Healthcare and Regulations Offered', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- March 8, 2018: discussant of presentation Elena Ghibellini on research project 'Bank Crises and State Aid', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- March 15, 2018: discussant BACT guest lecture Alexandre Biard on 'Monitoring Consumer ADR Quality in the EU – A critical perspective', Erasmus School of Law, Rotterdam, the Netherlands.
- March 22-23, 2018: participation in and discussant of presentation France Ocepek on 'An Empirical Analysis of the 2004 EU Antitrust Reform: Commission prohibition decisions and appeal court cases', Joint Seminar 'The Future of Law and Economics', Paris, France.
- September 28, 2018: Valedictory Lecture 'The Roundabouts of European Law and Economics, Erasmus University Rotterdam, the Netherlands.
- December 6, 2018: discussant of presentation Laurenz Goldhahn on research project 'Law and Economics of the Regulation of Executive Remuneration in Financial Institutions', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.

Kees van Noortwijk

- December 7, 2017: discussant on presentation Shu Li on research project 'Rethinking Intellectual Property Law in the Age of Disruptive Technology: 3D Printing and its Implications', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- March 15, 2018: discussant of paper Jian Jiang on research project 'Vulnerabilities, Regulation and Cybersecurity', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.

- June 12, 2017: presentation 'Automatic Document Classification in Integrated Legal Content Collections'; Workshop on AI in Legal Practice, at conference ICAIL 2017, London, United Kingdom.

Ann-Sophie Vandenberghe

- February 16-18, 2017: participation and discussant of presentation Mitja Kovac on 'Promissory Estoppel, Good Faith, Irredeemable Acts, and Rent-Seeking: Towards an Optimal Doctrine', EMLE Midterm Meeting, Ghent, Belgium.
- March 16, 2017: discussant on presentation Thiago Fauverelle on research project 'Judicial Efficiency', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- March 23-24, 2017: participation in and discussant of presentation Danny Blaustein on 'The Law and Economics of 'Opportunistic Valuations'', Joint Seminar 'The Future of Law and Economics', Maastricht, the Netherlands.
- October 26, 2017: discussant on presentation Eman Muhammad Rashwan on research project 'The Impact of Political Transformations on Constitutional Reforms after Arab Spring; Case Study of Egypt and Tunisia', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.

Louis Visscher

- March 2, 2017: discussant of presentation Renny Reyes on research project 'Regulatory Governance Cycle: The Latin-American Developing Countries', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- March 23-24, 2017: participation in and discussant of presentation Yu Yan on 'Economic Analysis of the Traffic Accident Prevention and Compensation System in China', Joint Seminar 'The Future of Law and Economics', Maastricht, the Netherlands.
- March 23-24, 2017: participation in and discussant of presentation Marco Solas on 'Third Party Legislation Funding: Some legal and economic considerations', Joint Seminar 'The Future of Law and Economics', Maastricht, the Netherlands.
- November 6, 2017: 'The Law and Economic Perspective on Financial Compensation for Victims of Natural Disasters', LDE Colloquium Natural Hazards, The Hague, the Netherlands.
- November 24, 2017: presentation paper 'Smart instrument mixes': A law & economics approach to lawful products and services that are potentially threatening to human health", Workshop Liability and Insurance of the Annual Ius Commune Conference, Utrecht, the Netherlands.
- March 22-23, 2018: participation in and discussant of presentation Maxime Charreire 'Market Collusions with Joint Harm and Collective Liability', Joint Seminar 'The Future of Law and Economics', Paris, France.

- May 18, 2018: Keynote lecture – ‘De rol van het recht bij legale, maar potentieel gezondheidsbedreigende goederen en diensten: een rechts-economische blik’, UCALL Congres 2018 ‘Legal but (potentially) Lethal’, Utrecht, the Netherlands.
- September 13, 2018: discussant of presentation Shu Li on ‘Product Safety in the Era of 3D Printing: A Law and Economics analysis from product liability perspective’, EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- October 11, 2018, Discussant of paper Peter Mascini ‘Assessing the (in)compatibility of judicial independence and judicial efficiency in 25 European countries: The impact of institutional pressures and resource dependence’, BACT staff seminar, Erasmus School of Law, Rotterdam, the Netherlands.
- October 11, 2018, Discussant of paper Siewert Lindenberg ‘Compensatie van Misrijfschade’, BACT staff seminar, Erasmus School of Law, Rotterdam, the Netherlands.
- December 13, 2018: discussant of presentation Liam Wells on research project ‘Risk, Cultural Cognition, and the Regulation of Pharmaceuticals: Explaining differences in social regulation across the US and the EU using risk and culture theory’, EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.



Liam Wells

- September 15, 2017: participation EALE Conference, London, United Kingdom.
- November 5, 2017: participation EDLE 3rd year seminar, Bologna, Italy.
- November 10, 2017: participation EDLE 3rd year seminar, Bologna, Italy.
- December 15, 2017: participation SIDE Conference, Rome, Italy.
- February 16, 2018: participation EMLE Mid Term Meeting, Erasmus University Rotterdam, the Netherlands.
- March 19, 2018: presentation final research proposal, EDLE 1st year seminar, Bologna, Italy.
- March 20, 2018: participation Special Seminar: Barry Weingast, Bologna, Italy.
- April 11-13, 2018: Participation in and presentation of working paper ‘Planning for Problems with Air BnB? A legal and economic analysis’, Erasmus Early-Career Scholars Conference 2018, Erasmus University Rotterdam, the Netherlands.
- June 7, 2018: presentation introduction chapter, EDLE 1st year seminar, Hamburg, Germany.
- July 4, 2018: participation Special Seminar: Thomas Miceli, Hamburg, Germany.
- July 23-27, 2018: participation SABE/IAREP Summer School: Experiments, Soletto, Italy.
- September-December 2018: participant Fall Seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- September-December 2018: participant BACT seminar series, Erasmus University Rotterdam, the Netherlands.
- November 15, 2018: written peer feedback on paper Jan Essink on research project ‘The Law and Economics of European Integration of Asylum Policy’, EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.

- November 15, 2018: written peer feedback on paper Chiara Focacci on research project 'Do Active Labour Market Policies Work?', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- December 13, 2018: presentation on research project 'Risk, Cultural Cognition, and the Regulation of Pharmaceuticals: Explaining differences in social regulation across the US and the EU using risk and culture theory', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- December 13, 2018: written peer feedback on paper Maria Teresa Bartalena on research project 'The Impact of Distressed Debt Investments on Insolvency Proceedings', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- December 13-15, 2018, participation in and presentation on 'Pharmaceuticals, Regulation and Regulatory Divergence', 14th SIDE/ISLE Conference, Lecce, Italy.

Nan Yu

- March 14, 2017: participation Business Law and Economics Symposium, Amsterdam, the Netherlands.
- March 16, 2017: participation Guest lecture Prof. Alan Schwartz, Erasmus University Rotterdam, the Netherlands.
- March 23-24, 2017: participation and presentation 'Mandatory Dividend Regulations in Emerging Financial Markets: A case of China', Joint Seminar 'The Future of Law and Economics', Maastricht, the Netherlands.
- April 20, 2017: participation EGSL Lunch Seminars, Erasmus University Rotterdam, the Netherlands.
- June 2, 2017: participation Conference 'Reconsidering the Law-finance Nexus in a Post Crisis World', Beijing, P.R. China.
- July 21 and 22, 2017: participation, discussant and presentation 'Mandatory Dividend Regulations in Emerging Financial Markets – A case of China', GLEA Annual Meeting, Marburg, Germany.

Anran Zhang

- December 5, 2018: presentation of working paper 'Legal Standing of State-Owned Enterprises in Investment Treaty Arbitration', EGSL Lunch Lecture, Erasmus School of Law, Rotterdam, the Netherlands.

Jinyue Zhang

- January 18, 2018: written peer feedback on paper Yong-Fu Chang on research project 'Economic Analysis of Constitutional Environmental Protection and its Implementation', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- February 1, 2018: presentation on research project 'The Agency Costs of Mutual Funds in China – from a Law and Economics perspective', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.
- February 22, 2018: written peer feedback on presentation Kan-Hsueh Chiang on research project 'Does Information Cost Lead to Medical Moral Hazard? – Evidence from Taiwan

National Health Insurance', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.

- March 8, 2018: written peer feedback on presentation Elena Ghibellini on research project 'Bank Crises and State Aid', EDLE seminar series, Erasmus School of Law, Rotterdam, the Netherlands.

9. Other memorable activities and events

9.1 Inaugural Lectures

9.1.1 Inaugural Lecture Sharon Oded



On Monday, June 26, 2017, Sharon Oded held his inaugural lecture to discuss Compliance Programmes – beyond mere symbolism.

Corporate scandals. Even though we hear about them repeatedly, they often still catch us by surprise. Recent events, such as highly publicised emission-cheating scandal, global corruption outrages and massive fraudulent accounting

schemes are just a few reminders that the biggest scandals often begin with small acts of dishonesty.

- What is it that pushes people, including ordinarily honest people, to surrender to the temptation of quick profits and to engage in unethical behaviour?
- What can companies do to ensure they do not become the next big corporate scandal headline?
- How should we deal with the emerging enforcement trends of issuing skyrocketing fines, demanding investigations and increasing whistleblower risks?

Prior to the inaugural lecture was a symposium in honour of Prof. Sharon Oded, with contributions of Dan Arieli, 'The (Honest) Truth about Dishonesty' and Dr. Julio Bacio Terracinogh, 'On Compliance and Integrity: Insights from the Public Sector'.



9.1.2 Inaugural Lecture Niels Philipsen



On Friday, October 27, 2017, Niels Philipsen held his inaugural lecture to discuss Shifts in Private and Public Regulation: The Example of Work-Related Risks.

In his inaugural lecture, Niels Philipsen discusses the (potential) role of private actors in the regulation of work-related risks, such as industrial accidents and occupational diseases. Taking the economic analysis of regulation as a starting point, Philipsen argues that a 'smart mix' of public and private regulation is needed for an optimal prevention and

compensation of work-related risks. The advantages and disadvantages of various regulatory instruments are thusly highlighted. In the lecture's second part, economic theory is confronted with some of the available empirical evidence. Do private actors really respond to shifts in regulation according to the predictions made in the theoretical law and economics literature? Philipsen addresses this question for three distinct groups of private actors: employees, employers and (liability) insurers. On the basis of a quick-scan of the literature, Philipsen concludes that there are still several unresolved questions concerning the coping behaviour of these private actors. These conclusions take the form of a research agenda, which emphasizes the importance of empirical research.

9.2 Symposium and Valedictory lecture Prof. Roger Van den Bergh



On Friday, September 28, 2018, Prof. Roger Van den Bergh held his valedictory lecture to discuss the Roundabouts of European Law and Economics.

In his valedictory lecture, *The Roundabouts of European Law and Economics*, Prof. Roger Van den Bergh critically reflects upon three decades of research in European Law and Economics. He discusses the difficult reception of economic analysis of law in the 1980s-1990s, the spectacular growth of Law and Economics in both academia and policy circles at the turn of the millennium and the recent impact of behavioural economics on policy-making. Examples from different areas of law illustrate major insights of Law and Economics: the economic approach to competition law, the adverse effects of consumer protection and the current institutional crisis of the European Union (euro crisis, Brexit).

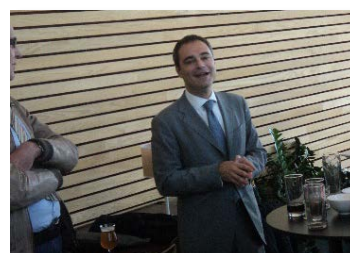
Prior to the valedictory lecture was a symposium in honour of Prof. Roger Van den Bergh, with contributions of Dr. Jan Kees Winters, 'Competition and Regulation in Practice', Prof. (emeritus) Anthony Ogus, 'Brexit, Scholarship and Utopia', Prof. Roberto Pardolesi, 'The Trouble with Abuse of Dominance' and Prof. (emeritus) Boudewijn Bouckaert, 'The Early Years of Law and Economics in Europe'.





9.3 Prof. Alessio Paces appointed full professor of Law & Finance at the University of Amsterdam

After twelve years of professorship by special appointment at Erasmus School of Law and in particular as EMLE Director since 2014 onwards, Prof. Alessio Paces has been appointed full professor of Law & Finance at the University of Amsterdam starting 1 October 2018.



9.4 Awards, Distinctions and Other Evidence of Reputation

Maria Fernanda Caporale Madi

Maria Fernanda won the prize (€ 500,00) for Best Poster Presentation at the New Year's Reception of Erasmus School of Law 2017. In 2018, she won the price Winner of the EGSL Call for Ideas 2018 (€ 5.000,-) with the project "Building the brand "You": How to Get Your PhD Published?", together with Du Du, Michelle de Vries and Eleonora di Molfetta.

Christoph Engel

In 2017, Christoph Engel received an honorary doctorate from the Hebrew University of Jerusalem. The Hebrew University awards honorary degrees to persons who have distinguished themselves by academic or creative achievement, who have rendered outstanding service to the University, or whose activities have been of notable benefit to humanity, the State of Israel or the Jewish People.

Klaus Heine

In 2017, Klaus Heine contributed to the VSNU project 'Digitale Samenleving'. His main focus is on the influence of digitalisation on the judicial system. He discusses how new technologies, such as 3D printing, might affect legal rules, regulations and the fiscal system. On 23 November 2017, the VSNU presented the final report of the Digital Society Research Agenda during the VSNU-Impactfestival. The aim of this agenda is to give the Netherlands a leading international position in the field of people-oriented information technology and to find solutions to global challenges.

In 2017, Klaus Heine contributed to the German 'Fachforum Autonome Systeme'. On 20 March 2017 the Fachforum handed over its report on Autonomous Systems to Chancellor Merkel on the occasion of the Cebit in Hannover. Klaus is one of the researchers who worked on the draft of the report. The report is part of the German government's High-Tech Strategy. Germany's Federal Government launched the High-Tech Strategy in 2006, the first interdisciplinary German research and innovation policy strategy. Since 2018 Klaus Heine is member of 'Lernende-Systeme'. Self-learning systems represent the next step of digitalisation. They independently solve tasks given by humans and react to their environment. The relationship of man and machine is thus changing fundamentally – and has to be designed according to human needs.

Patrick Leyens

In 2017 Patrick Leyens was awarded the 1st place academic award, Deutsches Aktieninstitut for a monograph on 'Informationsintermediäre des Kapitalmarkts'.

9.5 Grant Applications and Funding - Awarded

Maria Fernanda Caporale Madi

- Erasmus Flagship Initiative (€ 10,000) 2017.
- Erasmus Trustfonds (€ 15,000) 2017.
- Co-application for the organization of the first Erasmus Early-Career Scholars Conference, held on 11-13 April 2018.
- ATLAS Agora Programme 2017 (Selected to participate with a scholarship for the ATLAS summer course at Queen Mary University of London, United Kingdom).

Pieter Desmet

- Grant for the project: 'Long-term Effectiveness of Nudges: an Experimental Investigation' (€ 2,982), Behavioural Approaches to Tort and Contract (BACT) research programme and the Innovation Programme, Erasmus School of Law, Rotterdam. A joint project with Maria Campos and Elena Kantorowicz-Reznichenko (Erasmus University Rotterdam).
- Erasmus Graduate School of Law Open Competition (2017): funded four-year PhD project for candidate Sarah van Os (€ 178,000). Co-supervisor (with Harriët Schelhaas and Chris Reinders Folmer).

Goran Dominioni

- June 2017: Erasmus Trustfund Grant for visiting research period at Cornell Law School (coverage 40%).

Elena Kantorowicz-Reznichenko

- Grant for the project 'Perceived Risk of Terrorism and its Implications for (Counter-Terrorism) Communication Strategies' (€ 30,000), Leiden-Delft-Erasmus Strategic

Alliance, the Centre for Safety and Security (LDE-CSS). A Principal investigator in a joint project with Gerdien de Vries (Delft University of Technology), and Jaroslaw Kantorowicz (Leiden University).

- Grant for the project: 'Is there a Trade-off between Nudges' Transparency and their Effectiveness?' (€ 5,200), Institute for Research in Economic and Fiscal Issues, France.
- Grant for the project: 'Long-term Effectiveness of Nudges: an Experimental Investigation' (€ 2,982), Behavioural Approaches to Tort and Contract (BACT) research programme and the Innovation Programme, Erasmus School of Law, Rotterdam. A joint project with Maria de Campos and Pieter Desmet (Erasmus University Rotterdam).
- 2018 Veni application – reached the last stage, high rank (but not awarded).
- 2018 Nomination for the National Postdoc Prize (provided by the Koninklijke Nederlandse Akademie van Wetenschappen - KNAW).
- 2018 Nomination by the Erasmus School of Law for the Erasmus University Rotterdam Research Prize.
- 2018 Grant for the project "Tailoring participatory budgeting for The Hague" (€ 25,000), Central Innovation District Challenge, Municipality of the Hague, in a joint project (as a third party) with Dr. Jaroslaw Kantorowicz, Prof. Madeleine Hosli, and Ramon van der Does (Leiden University); Dr. Scott Cunningham, and Dr. Martijn Warnier (Delft University of Technology).
- 2018 Journal of International Criminal Justice Prize 2017 for best article - "Misidentification of Victims Under International Criminal Law: An Attempted Offence?" [15 JICJ (2017) 291-398] (€ 2,000 in cash, and £ 300 in Oxford University Press book tokens).
- 2018 Best Teacher Award (1st term 2018/2019 EMLE).

Alessio Paccès (for EMLE)

- Erasmus University Support Programme National and International Projects (SNIP) grant (€ 10,000) for writing the next Erasmus+ application for the EMLE (2017).

Alberto Quintavalla

- May 9, 2017: Grant from the Vereniging Trustfonds for presenting the paper to the McGill Law Graduate Conference.
- June 19-30, 2017: Selected to participate with a scholarship for the ATLAS summer course at the Queen Mary University of London, ATLAS Agora Program.
- April 11-13, 2018: Grant from the Erasmus Flagship Initiative Inclusive Prosperity for the organization of the first Erasmus Early-Career Scholars Conference.
April 11-13, 2018: Grant from the Vereniging Trustfonds for the organization of the first Erasmus Early-Career Scholars Conference.

Chris Reinders Folmer

- Erasmus Graduate School of Law Open Competition (2017): funded four-year PhD project for candidate Sarah van Os (€ 178,000). Co-supervisor (with Harriët Schelhaas and Pieter Desmet).

Elena Kantorowicz-Reznichenko



Elena Kantorowicz-Reznichenko has been awarded the Journal of International Criminal Justice Prize 2017 for her article 'Misidentification of Victims under International Criminal Law: An Attempted Offence?'

Each year, the Journal of International Criminal Justice awards a prize for the best paper published in the Journal by a young scholar. The article is selected by the Editorial Board of the Journal. The prize winner is subsequently invited to attend a public ceremony during which the Prize is awarded. It is practice to invite a distinguished prosecutor, judge or scholar to preside over the ceremony. In recent years, Cuno Tarfusser, Antonio Intelisano, Gherardo Colombo and Carla Del Ponte have been the chief guests on the occasion.

According to the report that accompanied the announcement, the Editorial Board was particularly impressed by the thoughtful manner in which Elena Kantorowicz-Reznichenko has dealt with this highly relevant (and widely neglected) topic, using a variety of doctrinal pathways including comparative law analysis, which lead her to propose useful and practical advice for ICL practitioners.

9.6 Bike Tour Rotterdam new EDLEs



On Monday, September 10, 2018, we organized a Multiculti Bite Tour with the new EDLEs to get acquainted with Rotterdam! During this bike tour we got to know everything about the multicultural Rotterdam with more than 170 nationalities. We went from the colourful West-Kruiskade to the green market at Afrikaanderplein.

During the tour we enjoyed various exotic bites. We tasted the best of the Surinam-Javan Kitchen at the hospitable ladies of Ricetables. And we drank authentic rum at the Cape Verdeans. It was a great day!



9.7 Interviews Bernold Nieuwesteeg

In 2017 and 2018 Bernold Nieuwesteeg gave quite some interviews that are worth mentioning:

- February 16, 2017: Interview with BNR about cyber security
- January 30, 2018: Interview with SKIPR about cybersecurity in the healthcare
- February 16, 2018: Interview at Radio 1
- March 5, 2018: Interview with Studio Erasmus about the 'sleepwet' (literally: dragnet)
- June 3, 2018: Double interview in VNAB visie about cyber security with prof. Michael van Eeten
- July 4, 2018: Interview with BNR Nieuwsradio
- July 11, 2018: Interview 'Binnenlands Bestuur'
- August 6, 2018: Interview at dr. Kelder en Co

9.8 Periodical columns on behavioural insights for NRC

In 2017, Pieter Desmet was invited to write periodical columns on behavioural insights for NRC.

Desmet, P.T.M. (October 17, 2017). Column 'Doorbreek de armoedecyclus met wetenschap'. NRC.nl. <https://www.nrc.nl/nieuws/2017/10/17/doorbreek-de-armoedecyclus-met-wetenschap-a1577588>.

Desmet, P.T.M. (November 21, 2017). Column 'Wie blind een autoriteit volgt krijgt een verkeerd beeld van macht'. NRC.nl. <https://www.nrc.nl/nieuws/2017/11/21/wie-blind-een-autoriteit-volgt-krijgt-een-verkeerd-beeld-van-macht-a1581932>.

Desmet, P.T.M. (December 19, 2017). Economische motieven in emotionele termen, het blijft riskant. NRC.nl. <https://www.nrc.nl/nieuws/2017/12/19/economische-motieven-in-emotionele-termen-het-blijft-riskant-a1585485>.

Desmet, P.T.M. (February 8, 2018). Column 'Geheime fiscale rulings vergroten het wantrouwen van de burger' NRC.nl. <https://www.nrc.nl/nieuws/2018/02/20/geheime-fiscale-rulings-suggereren-ook-meten-met-twee-maten-a1592844>.

- Desmet, P.T.M. (July 12, 2018). Column 'Regels werken ook als ze even niet worden gehandhaafd' NRC.nl. <https://www.nrc.nl/nieuws/2018/07/12/regels-werken-ook-als-ze-even-niet-worden-gehandhaafd-a1609762>.

9.9 Visit from Sinterklaas at RILE

On Wednesday, December 5, 2018, the RILE received a special visit from Sinterklaas. For some of our people it was the very first time to celebrate this Dutch tradition.



10. Erasmus China Law Centre

Erasmus School of Law has been engaged for many years in a number of research and educational activities with Chinese law schools and other institutions. In order to further structure and reinforce these relations, the Erasmus China Law Centre will expand the capacity of teaching and research on Chinese law, increase competitiveness in instigating Chinese law-related projects, and strengthen advisory work to the government and business community. The ECLC is part of Erasmus School of Law. The RILE works closely with the ECLC on China related topics and supervision of PhDs.

10.1 ECLC PhDs within RILE



Xiao (Sarah) Xun stays at the RILE for four years to finish her PhD research on Contract Law and Economics. She is supervised by Michael Faure and Yuwen Li.



Yayun Shen stays at the RILE for four years to finish her PhD research on 'Building Green under Holistic Legal Regime in China: A Comparative Study on Green Building Law'. She is supervised by Michael Faure and Yuwen Li.



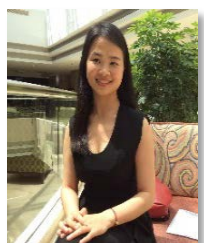
Jinyue Zhang stays at the RILE for four years to finish her PhD research on 'The Application of Law in Cross-Border Issuing and Trading of Securities between Europe and China'. She is supervised by Michael Faure and Guangdong Xu.



Wanli Ma stays at the RILE for four years to finish his PhD research on 'The Chance to Reconstruct Global Investment System and Reform China's Foreign Investment Regime: A Comparative study of US-China BIT and EU-China BIT'. He is supervised by Michael Faure and Yuwen Li.



Anran Zhang stays at the RILE for three years to finish his PhD research on 'the Legal Status of Controlled Entities in International Investment Arbitration'. He is supervised by Michael Faure and Yuwen Li.



Yayi Zhang stays at the RILE for four years to finish her PhD research on 'Non-public Bribery, Public Enforcement: A Comparative Study of Commercial Bribery among China, the United Kingdom and the United States'. She is supervised by Sharon Oded and Yuwen Li.

10.2 In 2017 and 2018 the following RILE-ECLC PhD theses were defended in Rotterdam



Bo Yuan, 'Foreign-Related Commercial Dispute Resolution in China: A focus on litigation and arbitration' (September 29, 2017)

Supervisors: Michael Faure and Yuwen Li

The significant increase of foreign investment and trade is an important impetus for China's economic development after the 1978 reform. The prosperity of foreign investment and trade brings both opportunities and challenges: accompanied by the increasing investment and trade opportunities is the rise in the number of commercial disputes between foreign businessmen and their Chinese partners. Facing the challenges, China adopts a dual legal system in which the resolution of domestic and foreign-related commercial cases (commercial cases with foreign elements) is separated in litigation and arbitration. Accordingly, special legal settings for foreign-related commercial cases have been introduced to enhance the quality of litigation and arbitration services for foreign-related commercial disputants.

However, the sole introduction of special legal settings cannot solve all the problems in the litigation and arbitration systems. Setting up special legal rules in law also does not necessarily ensure their effective implementation in practice. More importantly, the constant legal reforms over the past three decades have significantly changed China's litigation and arbitration systems in both the general and foreign-related sectors. Therefore, it seems necessary to investigate whether the current foreign-related commercial litigation and arbitration systems can provide reliable and quality services to foreign-related commercial disputants.

This research aims to provide a systematic and comprehensive evaluation on the current status of foreign-related commercial litigation and arbitration in China, which is conducted with the following four steps. First, by reviewing international legal documents and literature, the research summarizes the core principles of litigation and arbitration, based on which a common analytical framework for evaluating litigation and arbitration systems is established. Second, the research examines the institutional and procedural settings for foreign-related commercial cases to illustrate how they are resolved in litigation and arbitration, and what are the main differences between domestic and foreign-related commercial cases. Third, by connecting the core principles with the law and practice of foreign-related commercial litigation and arbitration, the research provides an evaluation analysis to show whether and to what extent the core principles are fulfilled in these two systems. Fourth, the research summarizes the previous findings and points out the remaining deficiencies in foreign-related commercial litigation and arbitration, based on which the recommendations for reforming these two systems are made.

The research shows that the core principles of litigation and arbitration, on the whole, are generally recognized in law and basically followed in practice. However, there are also several deficiencies remaining, which exert negative effects in terms of arbitral accessibility, adjudicators' independence and integrity, procedural autonomy, information publication, and efficiency and enforcement. Therefore, further efforts are still needed to tackle these deficiencies in future legal reforms. Meanwhile, although the dual legal system plays a positive role in enhancing the quality of foreign-related commercial litigation and arbitration at the current stage, its usage should be gradually reduced in the long run. A more fundamental solution is to establish well-developed litigation and arbitration systems which can provide reliable and quality services to both domestic and foreign-related commercial disputants.



Yixin Xu, 'An Institutional Design for Sustainable Foreign Forest Carbon Projects in Developing Countries' (February 23, 2018)

Supervisors: Michael Faure and Yuwen Li

Under the international climate legal regime, many foreign-invested tree planting and forest management activities have been conducted in developing countries with the intention to generate carbon offsets (forest carbon projects). However, studies have shown that some foreign forest carbon projects lead to severely unsustainable results for the environment and the local population. The current international institutional framework cannot guarantee long-term benefits of foreign forest carbon projects in developing countries.

This study sets out to investigate how to design institutional reforms to promote sustainable results in foreign forest carbon projects in developing countries, combining multiple instruments and actors. The study provides one possible solution to this question

which lies in an institutional reform of the existing governing systems of multilateral funds. Multilateral funds invest in foreign forest carbon projects in developing countries as financial intermediaries between the North and the South.

First, this study reviews the international institutional framework on forest carbon projects in developing countries using doctrinal and historical approaches in Part I. Chapters 2 through 4 in this part examine the international policies and laws, implementation rules, and sustainability assessments on foreign forest carbon projects in developing countries. The study finds that the international institutional framework focuses on addressing climate risks, but fails to address risks related to sustainable development.

Chapter 5 and Chapter 6 in Part II analyse the incentive schemes and the financial streams among major project actors from developed and developing countries under the current international institutional framework. The analysis takes advantage of secondary data from NGOs and shows that unsustainable risks exist in incentives for public and private project actors from both developed and developing countries. Funding from developed to developing countries is delivered directly or through multilateral funds as financial intermediaries.

Part III presents a case study of China, which examines the national institutional framework and practices based on interviews and project site visits. The analysis shows that China has not established a sustainability assessment for forest carbon projects. Relevant practices, which deviate from their online documents, have adverse environmental and social impacts.

The analysis in the previous parts shows that some multilateral funds have already adopted a few incentive-based measures to ensure sustainable results. Hence, this study takes on the challenge of exploring to what extent an institutional design can be conducted from the perspective of multilateral funds. The discussion in Chapter 9 confirms that multilateral funds have institutional and economic advantages in addressing the problems identified in the institutional framework and in the incentive schemes. Ten measures are discussed and divided into four groups for the purpose of reforming the existing governing system of multilateral funds. The four groups are measures to be widely applied, better implemented, upgraded and substantially modified. Thereby, the design provides institutional reforms that are tailored to address identified problems, based on evidence from practice, and embedded in a workable system.



Cheng Bian, 'National Security Review Regimes of Foreign Investment' A comparative study in China, the US and the EU (November 15, 2018)

Supervisors: Michael Faure and Yuwen Li

While continuously pursuing the maximization of economic benefits resulting from foreign direct investment (FDI), many host states have become more vigilant to the potential drawbacks and adverse effects induced by FDI in juxtaposition to the security-related implications that are increasingly perceived. Such implications involve the idea that foreign control of domestic industries in sectors that are considered as 'sensitive' or 'strategic' may result in particular perils to the national security of the recipient state. In order to mitigate such security-related risks, the host states have opted to seek regulatory responses that specifically address such risks. As a result, in recent years, China, the US, and some EU Member States, inter alia, France and Germany, have either promulgated new laws and regulations or drastically revised existing ones, aiming at exerting more rigorous government review and control over inward FDI based on security-related grounds.

This research conducts a systematic comparative study of the national security review regimes in the aforementioned four jurisdictions. The central research question this research aims to answer is how domestic law establishing a national security review regime should be formulated to adequately protect national security of the host state whilst posing minimum negative impacts on the free flow of cross-border investment (the regulatory goal). To that end, this research first provides an inventory of the national security review systems in China, the US, France, and Germany, in order to demonstrate how these national security review systems function in practice in aforementioned jurisdictions. In addition, this research compares the substantive and procedural attributes of the national security review regimes among China, the US, France, and Germany, aiming at revealing the similarities and the distinctions in these jurisdictions. Last but not the least, this research provides a legal framework regarding the optimal design of the national security review regimes in general. It also discusses the case of China in specific by identifying the ambiguities and vague provisions in China's national security review regime, and proposes specific legislative recommendations to further clarify the law.

This research reaches the following important conclusions and recommendations. First of all, taking inventory of the regulatory regimes in China, the US, Germany and France reviewing foreign investment on the grounds of national security, a tendency is observed whereby the national security review regimes have become broader in their scope of review, indicating augmented executive autonomy endowed by legislation. Secondly, national security concerns in the foreign investment context are self-determinant by each state, due to



the fact that national security is a concept that is non-exhaustive, country-specific and with little international law constraints. Thirdly, national security review regimes are legitimate regulation justified by state sovereignty. Fourthly, national security review regimes are investment-restrictive-measures and are prone to protectionism if abused by the host state. Fifthly, national security review regimes should comply with the rule of law, and specifically, be in deference to the principles of proportionality, the agency model of governance, transparency, predictability and accountability, in order to achieve the regulatory goal. Last but not the least, China's national security review regime as proposed in its draft Foreign Investment Law may suffer from deficiencies due to the ambiguity of the law and a lack of meticulous draftsmanship. Hence, this research makes several policy recommendations to China, in order to address the structural, institutional and regulatory concerns of the law.

10.3 KNAW Grant

Erasmus China Law Centre awarded KNAW grant for research project 'Reforming the Investor-State Dispute Settlement System: Dutch and Chinese Perspectives'

In the light of the China Exchange Programme (CEP) the Royal Netherlands Academy of Arts and Sciences (KNAW) awarded the Erasmus China Law Centre a grant of 40,000 euro for the joint research project 'Reforming the Investor-State Dispute Settlement System: Dutch and Chinese Perspectives' between Erasmus School of Law and Wuhan University Law School.

The project aims to stimulate and compare innovative ideas by Dutch and Chinese experts so as to make an academic contribution to reform the standing ISA through instituting an international investment court and advancing the operation of domestic courts for a fair and effective dispute settlement.

The two year project will include an international seminar in Wuhan, an international conference in Rotterdam and the research output will be disseminated in articles and a book. Both the Dutch and the Chinese team will finalise their expert reports in English and in Chinese respectively, and submit the reports to the relevant authorities involved in EU-China BIT negotiations.

Project leaders:

- Prof. Yuwen Li (ESL)
- Prof. Qi Tong (Wuhan)

Involved researchers:

- Prof. Michael Faure (ESL)
- Prof. Martijn Scheltema (ESL)

- Dr. Cheng Bian (ESL)
- Prof. Wan Meng (Wuhan)
- Prof. Zhang Qinglin (Wuhan)
- Dr. Xiao Jun (Wuhan)
- Dr. Liu Jinglian (Wuhan)

11. Visiting scholars at the RILE

11.1 Fatih Deyneli (September 2017 - July 2018)



Visiting researcher on the Efficiency of Judiciary: Comparative analysis between Turkey and the Netherlands
Assistant Professor Department of Public Finance
Faculty of Economics, Pamukkale University, Denizli, Turkey

During my visit, I have researched the efficiency of the Dutch legal system. First, I have done a literature search about Dutch judiciary. Subsequently, I have gathered data about efficiency, quality and budget of the judiciary. Furthermore, I discussed my work with several members and contact officials at the Dutch Council of the Judiciary.

Besides research, I met very kind and friendly colleagues who made me feel very comfortable during my visit. Besides research, I met very kind and friendly colleagues who made me feel very comfortable during my visit. For this, I want to thank Marianne Breijer, Wicher Schreuders, Ann-Sophie Vandenberghe, Simone Rettig, Peter Mascini and all other faculty members. My visit was fruitful for me. As you say in your website "People think, decide, and act, and so do institutions and corporations". And there is a wonderful atmosphere to think, to decide and to act in BACT [RILE]. I really want to visit in the future again for thinking, deciding and acting.

11.2 Khuong Duy Dinh (April – July 2017)



Khuong-Duy Dinh is a Ph.D. student in Legal Studies (curriculum International Law and Economics) at Bocconi University (Milan, Italy) since 2015. His research project discusses new perspectives of rules of origin for services in international trade. He received a bachelor degree in International Economics from Foreign Trade University (Hanoi, Vietnam) and a master's degree in International Law and Economics from the World Trade Institute, University of Bern (Bern, Switzerland). Prior to his PhD, he used to teach several courses on international trade at Foreign Trade University. He

is now a consultant at the International Trade Center (Geneva, Switzerland). His fields of research and publications cover international trade law and policy, customs law and international trade transactions.

11.3 Aveek Chakravarty (February-March 2018)



Aveek Chakravarty is a Marie Curie Early Stage Researcher and PhD Student under the EU Horizon 2020 network on Transatlantic Trade and Investment Perspectives at the University of Turin. His project is focused on Investor State Dispute Settlement in the transatlantic context. Aveek holds a Bachelor's degree in law from the National Law Institute University, India and an LLM in International Trade Law, Contracts and Dispute Resolution from the University of Turin. Prior to joining the PhD programme, he practised as an advocate before the Gauhati and Delhi High Courts in India. He was an arbitration assistant to Justice (Dr.) M K Sharma, retired judge of the Supreme Court of India. Aveek's primary research interests include arbitration, international trade and investment law. He has also previously written on topical issues regarding government policymaking and legislation.

11.4 Thi Minh Hang Hoang (February-April 2018)



Thi Minh Hang Hoang is a PhD Candidate in the Legal Studies Program, curriculum in International Law and Economics, at Bocconi University, Milan (Italy). Her doctoral research revolves on interactions among multiple preferential trade agreements. Her main research interests include international trade law, trade agreements, services trade and financial law.

11.5 Yifat Nahmias (January-April 2018)



Yifat Nahmias is a Doctoral candidate at Bar-Ilan University, Israel. She received her LL.B. from the Haifa University Faculty of Law and my LL.M. from the George Washington University Law School. Her main research interests include intellectual property, comparative law and economic analysis of law. In this context, my dissertation offers an examination into the efficacy and implications of various legislative interventions that were enacted to provide the author some form of protection in her contractual dealings with an intermediary. The author and the intermediary are typically free to set the terms of their relationship with one another. However, given the pervasiveness of bargaining power asymmetries, resulting in part from the impossibility of determining a

work's value up until it has been exploited, the risk exists that intermediaries take advantage of their strong bargaining position. Which means that the author will find it difficult to derive financial benefits from her creations. To this end, although there is no legal mechanism to review the substantive terms of contracts, nor an exhaustive regulation of copyright contracts, a review of copyright laws and other author-centric legislation from around the globe uncovers a range of regulatory instruments that attempt to correct the aforementioned imbalance. While the specific framework, legal tools used, extent of their application and scope of the policy may vary, protecting authors is at the core of these instruments.

11.6 Mitja Kovac (April-June 2018)



Mitja Kovac was born in 1976, graduated law with "cum laude" at the University of Ljubljana, Faculty of Law (Slovenia). He gained his LL.M. and PhD in the field of comparative contract law and economics at Utrecht University, Faculty of Law, Economics and Governance (the Netherlands). In 2006 he became also a member of the Economic Impact Group within the CoPECL Network of Excellence (European DCFR project). He was a visiting research fellow at the British Institute of International and Comparative Law in London (UK) and at Washington University School of Law in St. Louis (USA). Currently he is an associate professor at the University of Ljubljana, Faculty of Economics, Department of economic theory and policy (Slovenia), a visiting professor at the Erasmus University Rotterdam (the Netherlands), at University of Ghent (Belgium), at the ISM University of Management and Economics in Vilnius (Lithuania), and at University of Vienna (Austria). Currently he is also a visiting research fellow at the Erasmus University Rotterdam, Faculty of Law (the Netherlands) and at the University of Turin Faculty of Law (Italy). He publishes in the fields of law and economics, comparative contract law and economics, new institutional economics, consumer protection, contract theory and competition law and economics.

12. Research

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- Visscher, L.T., Faure, M.G. and Weber, F. (2018). Geoorloofde maar gezondheidsbedreigende producten en diensten: een rechtseconomische visie op regulering en aansprakelijkheid. *Aansprakelijkheid Verzekering en Schade (AV&S)*, (4), p. 86-91.
- Nieuwesteeg, B.F.H., Visscher, L.T. and Waard, B.R.J. de (2018). The Law and Economics of Cyber Insurance Contracts: A Case Study. *European Review of Private Law*, p. 371-420.
- Visscher, L.T., De Mot, J, and Faure, M.G. (2018). Procesfinanciering door derden - een rechtseconomische bespreking, In *Procesfinanciering door derden: een oplossing of een probleem?* The Hague: Boom juridisch, 2018, p. 25-39.

Orlin Yalnazov

- Yalnazov, O. (2018). 'Two Types of Legal Uncertainty.' *European Journal of Legal Studies* 12, 10 (2), p. 11-46.

13. Other relevant activities

Maria Fernanda Caporale Madi

- December, 2018. Guest Editor; Int. J. Green Economics, Vol. 12, No. 2, 2018.
- December, 2018. Guest Editor of Special Issue – Erasmus School of Law – of the Cambridge Law Review.

Pieter Desmet

- Member of the editorial board at Organizational Behavior and Human Decision Processes and the Journal of Trust Research.
- Reviewer for Journal of Economic Psychology, Journal of Experimental social psychology, Personality and Individual Differences and Journal of Business ethics.
- Pieter Desmet's research on managers' ethical decision making in competitive markets has received a great deal of interest in both national and international media. Over the past months, Pieter Desmet's research appeared on international media outlets like Bloomberg, Growth Business UK, Recruiter Magazine, HRZone & Treasury Today, among others. Nationally, his research appeared in in De Volkskrant, De Telegraaf, Business News Radio and several other business news sites.
- On May 10th in 2016, Pieter Desmet also gave an interview for Studio Erasmus on the topic. A video of the interview (in Dutch) can be found on <https://www.youtube.com/watch?v=WokM6aDJh4c&feature=youtu.be>. Pieter Desmet is now conducting further research on the topic and for this purpose received a generous grant by the Erasmus Trust Fund.

Christoph Engel

- Member, Academic Advisory Council, German Ministry of Economics (2004-2008 Vice-Chairman).
- Member of the Academia Europaea.
- Member, Scientific Council, Zentrum für Europäische Wirtschaftsforschung, Mannheim.
- Chairman, Advisory Board Amsterdam Center of Law and Economics.
- Chairman, Humanities Section, Max Planck Society (2013-2016).
- Referee of the American Law and Economics Review, Journal of Behavioral Decision Making, Criminology, European Economic Review, Economic Inquiry, European Journal of Law and Economics, Economics Letters, Experimental Economics, Journal of Legal Studies, Journal of Economic Psychology, Journal of Public Economic Theory, Justice Quarterly, Journal of Socio Economics, Plos One, Research in Experimental Economics, Review of Law and Economics
- Co-Editor, Review of Law and Economics (since 2015).
- Member of the Board, Society of Empirical Legal Studies (since 2015).

Marco Fabbri

- Referee for International Review of Law and Economics (since 2017).
- Referee for Public Finance Archive (since 2017).

Michael Faure

- Managing Director EDLE.
- Director of RILE.
- Professor of Comparative and International Environmental Law at the Faculty of Law of Maastricht University.
- Academic director of the Maastricht European institute for transnational Legal research (METRO).
- Member of the Royal Netherlands Academy for Science (KNAW).
- Academic director of the IUS Commune Research School.
- Academic Director of Ectil, The European Centre of Tort and Insurance Law.
- Attorney at the Antwerp Bar van Goethem law firm.
- Editorial Board Member of the series European Studies in Law and Economics (Mortsel/Antwerp. Intersentia).
- Advisory Board Member of the Loyola Consumer Law Review.
- Member of the editorial board of the Maastricht Journal of European and Comparative Law.
- Collaborator of the environmental journal *Aménagement*.
- Consultant editor of the European Journal of Law and Economics.
- Member of the editorial Board of the Review of European Community and International Environmental Law (RECIEL).
- Member of the editorial Board of the book series *Comparative Environmental Law and Policy* (Kluwer Law International).
- Member of the editorial board of AV&S (Aansprakelijkheid, Verzekering en Schadevergoeding).
- Member of advisory board of *Rechtskundig Weekblad*.
- Member of editorial advisory board of *European Environmental Law Review*.
- Country correspondent of *Environmental Liability*.
- Referee for (inter alia) the following professional journals: International Review of Law and Economics, European Journal of Law and Economics, Maastricht Journal of European and Comparative Law and the European Journal of Political Economy. International Journal of Global Energy Issues (IJGEI).
- Reviewer for the National Research Foundation's Evaluation Center (South Africa).
- Referee of the Journal of Environmental Management, Journal of Ecological Economics. International Environmental Agreements, Journal of Environmental Management, Journal of Legal Studies, Harvard Law Review, Journal of Environmental Law.
- Member of the steering committee of the IUS Commune Casebooks for the Common Law of Europe.
- Member of the European Group on Tort Law.
- Chairman of the Flemish High Council for the Enforcement of Environmental Policy.

- Inclusion in Best Lawyers/Belgium in the practice area of Environmental Law.

Klaus Heine

- Co-Editor Erasmus Law Review.

Jonathan Klick

- Klick, J.M. (2013 - 2017). Visiting Professor Function at: Yale Law School.
- Editor, International Review of Law and Economics.
- Served on Thesis and Dissertation Committees for Students in FSU Economics Department and UPenn Wharton School (undergraduate and graduate) Referee: *Journal of Law & Economics*; *Journal of Legal Studies*; *Journal of Law, Economics, and Organization*; *American Law & Economics Review*; *International Review of Law and Economics*; *Law & Social Inquiry*; *Supreme Court Economic Review*; *Review of Law and Economics*; *American Economic Journal: Applied Economics*, *Journal of Public Economics*; *Journal of Health Economics*; *Journal of Policy Analysis and Management*; *European Journal of Health Economics*; *Public Choice*; *Journal of Institutional Economics*; *Economic Inquiry*; *Southern Economic Journal*; *Health Economics*; *Eastern Economic Journal*; *Contemporary Economic Policy*; *Social Science Quarterly*; *Policy Studies Journal*; *Social Science & Medicine*; *Social Science Research*; *Journal of Criminal Justice*; *Journal of Crime and Justice*; *Journal for the Scientific Study of Religion*; *Economics and Human Biology*; *Stanford Law Review*; *University of Pennsylvania Law Review*; *Adaptive Behaviour*; Aspen Publishers; Edward Elgar Publishing; Wolters Kluwer Law & Business Publishing; Oxford University Press; Cambridge University Press, Columbia University Press, University of Chicago Press.
- Grant Reviewer: National Science Foundation; Smith Richardson Foundation; Hong Kong Research Grants Council.
- External Reviewer for Chair/Tenure/Appointments Candidates: Harvard University Law School; Northwestern University School of Law; University of Michigan Law School; Georgetown University Law School; Boston University Law School; Emory University Law School; University of Toronto Law School; UC Irvine Law School; Duke University School of Law; George Mason University School of Law; Institutum Jurisprudentiae Academia Sinica; Claremont McKenna College; Cornell University.
- Instructor for various Law and Economics Center programs, including training for federal and state judges, legislative staffers, attorneys general, and law professors.

Patrick Leyens

- Grantee German Research Foundation (since 2013).
- Committee member on Corporate Governance Reporting, Schmalenbach Society for the Advancement of Research in Business Economics and Business Practice (since 2014).
- Research fellow at the Europa-Kolleg Hamburg (since 2012).

Edoardo Martino

- Member of the European Banking Institute Young Researchers Group (EBI YRG), acts as the Event Coordinator of the Group.

Bernold Nieuwesteeg

- Director Centre for the Law and Economics of Cyber Security (since July 2018).

Alessio Paces (until October 2018)

- Director of the European Master in Law and Economics (EMLE).
- Erasmus Mundus Coordinator of the European Master in Law and Economics (EMLE).
- Research Associate of the European Corporate Governance Institute (ECGI).
- Research Fellow of the European Research Centre for Economic and Financial Governance (EURO-CEFG), a joint research centre of the Erasmus University Rotterdam, the University of Leiden, and Delft University of Technology.
- Reviewer for: International Review of Law and Economics; Journal of Corporate Law Studies; European Management Review; Dovenschmidt Quarterly; Journal of Business Ethics; Mercato, Concorrenza, Regole; European Association of Law and Economics (EALE); European Academy of Management (EIASM); N.W.O. (The Dutch Organization for Scientific Research), F.W.O. (The Flemish Organization for Scientific Research).
- Regular contributor to the Harvard Law School Forum on Corporate Governance and Financial Regulation.
- Member of the European Association of Law and Economics (EALE), of the American Association of Law and Economics (ALEA), of the Italian Society of Law and Economics (ISLE- SIDE) and of the German Law and Economics Association (GLEA).
- Member of PhD jury Klaus Ilmonen, University of Helsinki (Law School).
- Member of ACIE (Advisory Committee for Internationalisation of Education) advising the Rector on Internationalisation of the EUR.
- Member of the EUR. Strategic partnership Working Group (on behalf of ESL).
- Reviewer for: International Review of Law & Economics; International Journal of Society Systems Science; Journal of Corporate Law Studies; European Management Review; Dovenschmidt Quarterly; Journal of Business Ethics; Mercato, Concorrenza, Regole; European Journal Law & Economics; Edward Elgar Publishing; Palgrave Macmillan Economics Series; Hart Publishing; Empirical Legal Studies Conference in Europe; European Association of Law and Economics (EALE); European Academy of Management (EIASM); N.W.O. (The Dutch Organization for Scientific Research), F.W.O. (The Flemish Organization for Scientific Research), F.N.R. (Fonds National de la Recherche Luxembourg).
- Contributor to several academic blogs, including the Harvard Law School Forum on Corporate Governance and Financial Regulation, the LSE Business Review, the Oxford Business Law Blog, the Columbia Law School Blue Sky Blog.

Niels Philipsen

- Project manager of ITN Project 'European Intellectual Property Institutes Network - Innovation Society (EIPIN-IS)', March 2017-February 2021. <https://www.eipin-innovationsociety.org>. (0.2 FTE in 2017; several hours per week since 2018).
- Project manager of ITN Project 'Transnational Migration, Citizenship and the Circulation of Rights and Responsibilities (TRANSMIC)', September 2014 – August 2018. <http://law.maastrichtuniversity.nl/transmic>. (0.2 FTE).
- Project member in Erasmus+ (Jean Monnet) network 'European Network on Soft Law Research (SoLaR)', member of the research team on State aid and competition law, September 2016 – August 2019.
- Participant (project manager) in research project "Gezondheidsonderzoek gebruik gevaarlijke stoffen bij Defensie: Chroom-6 en CARC' (Research on the effects of the use of dangerous substances at the Dutch Ministry of Defense), carried out for the Dutch National Institute for Public Health and the Environment, RIVM. January 2016 - April 2018. Follow-up projects on other dangerous substances (HDI) and for different employers (tROM-Tilburg, Dutch Railways) started in 2018 and continue to run until 2020.
- Project member of EUR Research Excellence Initiative (REI) project "Shifting from Welfare to Social Investment States: Privatization of Work-Related Risk Control", 2016-2020, Erasmus University Rotterdam.
- Acted as anonymous referee for inter alia European Journal of Law and Economics, Economics Bulletin, Erasmus Law Review, and the China-EU Law Journal (2016).
- Book editing: Weishaar, S.E., Philipsen, N.J. and Xu, W. (eds.), Regulatory Reform in China and the EU: A Law and Economics Perspective, Cheltenham, UK and Northampton, MA, USA.
- Chairman and coordinator 'Metro Seminar Series', Faculty of Law, Maastricht University, 2009-present.
- Vice-Director METRO research institute (general management, Student Fellows, website and social media), 2013-present.

Chris Reinders Folmer

- November 21, 2018: Interview to Sofie's Wereld (VRT Radio 1) on functions and sincerity of apologies. Prior research on overestimation of the value of apologies was referenced in an opinion piece on inews.co.uk, in response to recent examples of public apologies following #metoo scandals <https://inews.co.uk/opinion/apologise-guide-larry-nassar-george-hw-bush-kevin-spacey/>.
- Emergency service officer (BHV).

Elena Kantorowicz-Reznichenko

- Reviewer for the journals – Review of Law and Economics, European Journal of Risk Regulation, Journal of Environmental Management.

Wicher Schreuders

- Erasmus Mundus Coordinator EMLE.
- Assistant Director EMLE.
- Local Coordinator EMLE Rotterdam.
- President ProDeJIP (Association for the Promotion and the Development of Joint International Programmes in Higher Education).
- Member of Working Group 1 (Mutual recognition and joint programmes) of ECA (European Consortium for Accreditation in Higher Education).
- Member of the International Advisory Board of the EMJMD Consortium FIPDes (Food Innovation and Product Design).

Roger Van den Bergh

- Referee for Journal of Competition Law and Economics, Journal of Common Market Studies and Journal of Consumer Policy.

Ann-Sophie Vandenberghe

- Member of Guidance Committee research 'Evaluatie Garantstellingsregeling curatoren 2012' of the WODC.

Louis Visscher

- Coordinator 'mr.drs.-Programme for Law and Economics'.
- Providing informational presentations about the 'mr.drs.-Programme for Law and Economics' to prospective students at the Lentedag (Spring Information Day) and the Najaarsdag (Autumn Information Day) at Erasmus University Rotterdam.
- Thesis supervision in the European Master in Law and Economics.
- Co-Editor of Ars Aequi 'Katern Rechtseconomie'.
- Member of the editorial board of AV&S (Aansprakelijkheid, Verzekering en Schadevergoeding).
- Coordinating Programme Leader 'Liability and Insurance', IUS Commune Research School.
- Member of Guidance Committee 'Internationale verkenning kosten gesubsidieerde rechtsbijstand' of the WODC.
- Editor European Review of Law and Economics (ERLE).
- Director RILE (until March 2016. Since then vice director).
- Director European Master in Law and Economics (EMLE) since December 1, 2018.
- Member of the Supervisory Committee of the National Platform for Personal Injuries and Absence (NPVL – Nationaal Platform Letselschade en Verzuim).

14. RILE staff members 2017-2018

Director

- Prof. Dr. Michael G. Faure LL.M.

Vice-Director

- Prof. Dr. Louis T. Visscher LL.M.

General Director

- Prof. Dr. Roger J. Van den Bergh (till September 28, 2018)

Full professors

- Prof. Dr. Martin de Jong (from September 2018)
- Prof. Dr. Christoph W. Engel
- Prof. Dr. Michael G. Faure LL.M.
- Prof. Dr. Klaus Heine
- Prof. Dr. Jonathan M. Klick
- Prof. Dr. Patrick C. Leyens LL.M.
- Prof. Dr. Sharon Oded
- Prof. Dr. Alessio M. Paccès (left October 2018)
- Prof. Dr. Niels J. Philipsen
- Prof. Dr. Roger J. Van den Bergh (till September 28, 2018)
- Prof. Dr. Louis T. Visscher LL.M.

Associate Professors

- Dr. Pieter T.M. Desmet
- Dr. Kees van Noortwijk
- Dr. Ann-Sophie M.I.B. Vandenberghe

Assistant Professors

- Dr. Peter D.N. Camesasca
- Dr. Elena Kantorowicz-Reznichenko

Researchers

- Dr. Jef B.P. De Mot (left June 2017)

Postdocs

- Dr. Marco Fabbri (left January 2018)
- Dr. Bernold F.H. Nieuwesteeg (from June 2018)
- Dr. Chris P. Reinders Folmer

General Manager RILE & EDLE

- Marianne (A.M.) Breijer-de Man

Management Assistant RILE & EDLE

- Aimée Steenstra Toussaint (left March 2018)
- Ipek Ören LL.M. (from February 2018)

Secretary

- Sanne (L.S.) Nordbjorn

Student Assistants RILE & EDLE

- Nathalie Ahsmann (till January 2018)
- Luuk Hoogenboom

EMLE Director

- Prof. Dr. Alessio M. Paces (left October 2018)

Erasmus Mundus Coordinator EMLE

- Wicher Schreuders M.Sc.

General Manager EMLE

- Dr. Ilva Putzier

Management Assistant EMLE

- Klaudyna Mikolajczyk LL.M.

Student Assistants EMLE (consecutively)

- Hugo Roelink
- Stefan Farisi
- Ava van Vliet
- Teun Steenbergen
- Roos Baas
- Stefanie Commandeur
- Florence Arke
- Anouk van den Berg

Rotterdam EDLE PhD candidates

- Paul Aubrecht (from September 2017)
- Stephen Billion
- Miriam Buiten (defended on June 8, 2017)
- Lucas Chacha (from September 2018)

- Maria Fernanda Caporale Madi
- Yong-Fu Chang
- Elena Demidova (Erasmus Mundus)
- Goran Dominiononi (defended on March 3, 2018)
- Jan Essink (from September 2017)
- Martin Holderied (from September 2018)
- Ifrah Jameel
- Mrinmayi Katdare (from September 2018)
- Chih-Ching Lan
- Shu Li (CSC)
- Edoardo Martino
- Tomasz Mielniczuk (Erasmus Mundus)
- Bernold Nieuwesteeg (till June 2018)
- Kuan-Jung Peng
- Shivans Rajput (Erasmus Mundus)
- Renny Reyes
- Joé Rieff (Erasmus Mundus)
- Liam Wells (from September 2017)
- Nan Yu (Erasmus Mundus)

Other RILE PhD candidates

- Philipp Kirst (external)
- Fatemeh (Negar) Noori (EI DoIP) (from September 2018)
- Alberto Quintavalla (EGSL)
- Melanie Theisinger (TTIP)

Erasmus China Law Center (ECLC) RILE PhD candidates

- Cheng Bian (defended on November 15, 2018)
- Wanli Ma
- Yayun Shen
- Yixin Xu (defended on February 23, 2018)
- Xiao Xun
- Bo Yuan (defended on September 29, 2017)
- Anran Zhang
- Jinyue Zhang
- Yayi Zhang

15. Short biographies of the RILE Academic Staff and PhD students

Paul Aubrecht



Paul is a licensed attorney in Colorado. Prior to EDLE, he obtained a JD from the University Of Wyoming College Of Law and completed the EMLE program at Ghent University and Erasmus University Rotterdam. The past four years Paul has been on the faculty of the Humboldt University summer school in alternative dispute resolution. His research focuses on arbitration, torts, contracts and comparative law.

Stephen Billion



Stephen Billion earned a Master degree from the European Master Programme in Law and Economics (EMLE). During the EMLE, he attended the University of Bologna, Ghent University and the University of Haifa. He graduated cum laude and won the prize for best thesis. He previously earned a Master in Science (cum laude) in Finance from Tilburg University and a Bachelor of Laws from the University of Toronto. Prior to that, he earned a Bachelor of Arts (Economics) from the University of Western Ontario, where he won the Governor General's prize for taking the highest place in a three-year degree program. In his EDLE PhD. research, he applies Evolutionary Psychology to help explain empirically the biases and heuristics identified by Behavioral Economists as they relate to investing and saving for retirement.

Miriam Buiten



Miriam Buiten obtained her Bachelor in Economics and her Bachelor in Law at the Erasmus University Rotterdam in 2011. In 2012, she completed the European Master in Law & Economics (with distinction), obtaining degrees from the University of Hamburg, the University of Bologna and the Indira Gandhi Institute of Development Research in Mumbai. On June 8, 2017 Miriam defended her thesis on 'Harmonisation and the EU Internal Market – A Law and Economics Approach'.

Peter Camesasca



Peter D.N. Camesasca is a part-time assistant professor of Competition Law and Economics. He studied law at the University of Antwerp, Belgium and defended his PhD at the Erasmus University Rotterdam in 2000. Peter is a practicing attorney and a partner of the multinational law firm Howrey in Brussels, where he specialises in antitrust cases. Peter lectures and publishes on various topics of Competition Law and Economics. In March 2010 Peter Camesasca left Howrey to join Covington.

Maria Fernanda Caporale Madi



Maria Fernanda Caporale Madi holds both a Bachelor degree in Economic Science and in Law. She successfully completed the European Master in Law and Economics in 2014, where she wrote a thesis on merger remedies in Brazil. Before she worked as an antitrust lawyer and project analyst. In the EDLE, her research is about 'The regulatory dilemma of vertical agreements: a comparative Law & Economics analysis of Europe and Brazil'. She is a member of the Academic Society for Competition Law (ASCOLA) and of the Competition Law Studies Group at Mackenzie University.

Lucas Chacha



Lucas A. Chacha is a Brazilian economist (Bachelor's degree in Economics from the Federal University of Mato Grosso do Sul (UFMS), Brazil - 2008) holding a master degree on economics (Federal University of Santa Catarina(UFSC), Brazil - 2011). He worked as substitute professor at UFSC from 2012 to 2013, as economist for the Sanitation Company of Mato Grosso do Sul in 2014 and since 2015 holds a position as economist of the Brazilian Public Prosecution Office. His Phd research on EDLE focuses on anti-corruption public enforcement. Other areas of interest are quantitative methods on economics, economics of crime, corruption and money laundering.

Yong-Fu Chang



Yong-Fu Chang is a PhD candidate at the European Doctorate in Law and Economics working on the topic 'Constitutional Environmental Protection and Its Implementation: A Law and Economics Analysis'. Before joining the EDLE he did the EMLE (Hamburg University and Erasmus University Rotterdam) and prior to this he obtained a MSc in International Business and a BA in Political Sciences & LLB, both at National Chengchi University, Taiwan. His previous work experience holds Chief of Staff / Research and Teaching Assistant / Editor at the Research Center for International Organization and Trade Law, National Chengchi University, Taipei and Judicial Clerk at the Taiwan Banciao District Court, New Taipei City.

Jef De Mot



In 2016 Jef De Mot joined the RILE as research fellow, with a main focus on the research project 'Social Benefits of the Judiciary'. Jef defended his PhD dissertation, 'Economic Analysis of Civil Procedure', in 2007. He taught the courses 'Law and Economics' and 'Basic Principles of Law' at Ghent University. His main research interest is the economic analysis of litigation, tort and law enforcement. Jef the Mot has left the RILE per June 2017.

Elena Demidova



Elena Demidova holds European Master Degree in Law and Economics from the University of Manchester, University of Bologna and Erasmus University Rotterdam and Master and PhD in Economics from the State St.Petersburg University of Economics and Finance. She was awarded a number of scholarships from European Commission, the Federal Chancellor of Germany and the Swiss Federal Government and worked as strategic financial controller and analyst in Liechtenstein, Russia and Iceland. Currently she is working as a PhD on the topic of the economic analysis of the legal changes in takeover regulation in Russia in the frame of the program 'European Doctorate in Law & Economics'. Her research interests are takeover regulation and business comparative law.

Pieter Desmet



Starting February 2011, Pieter Desmet has joined RILE and the BACT research programme. Pieter has a background in Economics (BA, University of Antwerp), in Experimental Psychology (MA, Catholic University of Leuven) and obtained a PhD from Rotterdam School of Management. He defended his PhD thesis on the psychology of financial compensations in May 2011. Pieter is currently Associate Professor in Behavioural Law and Economics and conducts fundamental and applied behavioural research on decision-making in a variety of domains, including the decision making of victims, perpetrators and judges, as well as managerial and consumer decision making.

Goran Dominioni



Goran Dominioni holds an LLM Degree (cum laude) in law and economics from Utrecht University and a Master's Degree in law from Milan University. On 9 March 2018 Goran defended his thesis on 'Accuracy, Gender and Race in Tort Trials: A (Behavioral) Law and Economics Perspective'.

Christoph Engel



Prof. Engel has been appointed Chair of Experimental legal studies at Erasmus School of Rotterdam since 2013. Prof. Engel is director of the Max Planck Institute for Research on Public Goods (Bonn). His work is interdisciplinary, combining law with economics and psychology. Prof. Engel built the only German lab for experimental law and economics, and one of the few such labs worldwide. His work has been published by first-rate law journals (Journal of Empirical Legal Studies, American Law and Economics Review and International Review of Law and Economics), economics journals (Economics Letters, Journal of Economic Behavior and Organization, Experimental Economics, Journal of Institutional and Theoretical Economics, and Journal of Institutional Economics) and psychology journals (Journal of Behavioural Decision Making). Prof. Engel ranks high on SSRN (197th worldwide, fourth among German authors). Furthermore, he is one of the founders of the International Max Planck Research School on Adapting Behaviour in a Fundamentally Uncertain World, and is chairman-elect.

Jan Essink

Jan Essink holds a Master's Degree (with distinction, top 10%) in Law and Economics from the European Master in Law and Economics (EMLE) program (University of Bologna, Ghent University and Aix-Marseille University). As part of the EMLE program he was a visiting scholar at the University of California (Berkeley). Prior to that he obtained a Master's degree in Economics and a Bachelor's degree in Law from Erasmus University Rotterdam. His PhD research in the EDLE programme focuses on European Asylum Policy.

Marco Fabbri (until January 2018)

Marco Fabbri is a post-doctoral researcher affiliated to the Behavioural Approach for Contract and Tort at the Institute of Private Law, Erasmus University Rotterdam since November 2014. In his research, Marco applies methodologies of Experimental Economics, Behavioral Economics and Micro econometrics to investigate a wide range of topics connected to Law and Economics. In December 2014, Marco obtained a PhD cum Laude at the European Doctorate in Law and Economics program (Universities of Bologna, Hamburg and Rotterdam, advisors Prof. Francesco Parisi and Prof. Louis Visscher). His thesis discusses ethical and philosophical aspects and provides a series of innovative contributions to the field Behavioral Public Policymaking. Marco holds also a M.Sc. in Economics LMEC at University of Bologna (2011, cum Laude), a B.Sc. in Law and Economics at University of Bologna (2009, cum Laude) and a B.A. in Philosophy at University of Trento (2006, cum Laude). Marco has been a visiting student at University Nova of Lisbon (2008), University of California Santa Cruz (2010\2011), University of California Berkeley (2014). He published his research in international journals like Intertax and the International Review of Law and Economics. Before starting his career as a Law and Economics student, Marco was for several years a professional volleyball player and he took part to over 100 matches with the Youth Italian National Volleyball Team. Marco Fabbri left the Erasmus School of Law on January 1, 2018.

Michael Faure

Michael G. Faure is Professor of Comparative Private Law and Economics. Michael studied law at the University of Antwerp (1982) and criminology at the University of Ghent (1983). He obtained a Master of Laws from the University of Chicago Law School (1984) and a doctor iuris from the Albert Ludwigs Universität Freiburg im Breisgau.

Michael first was a lecturer and then a senior lecturer at the Department of Criminal Law of the Law Faculty of Leiden University (1988-1999). He became academic director of the Maastricht European Institute for Transnational Legal Research (METRO) and professor of Comparative and International Environmental Law at the Law Faculty of Maastricht University in September 1991. In 2008 he was appointed Professor of Comparative Private Law & Economics at the ESL in Rotterdam. He still holds both positions today. In addition, Michael is academic director of the IUS Commune Research School. Since 1982 he is attorney at the Antwerp Bar. In 2011 he has been elected as a member of the Royal Netherlands Academy for Science (KNAW). Michael Faure teaches Environmental Law and Economics and European Law and Economics.

Michael Faure publishes in the areas of environmental (criminal) law, tort and insurance and economic analysis of (accident) law. He is the managing director of the European Doctorate programme in Law and Economics (EDLE) and general director of the RILE.

Klaus Heine

Klaus Heine has been appointed Chair of Law and Economics at Erasmus School of Law in Rotterdam in January 2010. In June 2012, Prof. Klaus Heine was awarded a Jean Monnet Chair of Economic Analysis of European Law. Since 2016 Klaus Heine is Director of EGSL.

Ifrah Jameel

Ifrah Jameel holds a Master's Degree in Law and Economics from Erasmus University Rotterdam and Hamburg University as part of the European Master in Law and Economics (EMLE). Prior to that, she has gained experience working in several departments at a commercial bank in Pakistan. Before joining EDLE as a PhD, she has been involved in teaching various courses to International Bachelor students at Erasmus University. Her EDLE research is an empirical assessment of the impact of capital regulation in financial markets, specifically focusing on emerging economies.

Jonathan Klick

Jonathan Klick (1975), Professor of Law at the University of Pennsylvania Law School, is part-time appointed at the Erasmus Chair of Empirical Legal Studies at Erasmus School of Law. Jonathan Klick is both a lawyer and an economist, and he specialises in empirical Law and Economics. He will develop new focus areas of empirical research and has a special interest in areas such as corporate governance and tort law.

Chih-Ching Lan

Chih-Ching Lan holds a Master of Science's degree in Environmental Science, Policy and Management (MESPOM) from Central European University, Lund University and University of Aegean. Prior to the master degree, she obtained practical experiences with United Nations Framework Convention on Climate Change as an intern and in Greenpeace International as a volunteer translator and deckhand during several ocean campaigns.

Chih-Ching Lan is an EDLE PhD since 2014. Her EDLE research is focused on A Law and Economic Analysis of Policy Instruments to Prevent Deforestation and Forest Degradation in the Tropics.

Patrick Leyens

Patrick Leyens is part-time professor on the Erasmus Chair of Empirical Legal Studies. Prof. Leyens studied law at the University of Cologne (state exam 1999), earned a master degree in international business law at Queen Mary University of London (LL.M. 2000) and completed the German Referendariat (bar exam 2006). For his doctoral thesis on corporate law and economics he received several awards, including the prestigious Otto-Hahn-Medal of the Max Planck Society (dr. iur. 2006). He has been the

Jun. Prof. of Private Law and Economic Analysis of the Law at the Institute of Law and Economics, University of Hamburg (2007-2013). He has served as an adviser to the German Ministry of Finance and the German Federal Parliament (2007-2009).

Shu Li

Shu Li holds a master degree of intellectual property law from China University of Political Science and Law (2015). Prior to that, he got the bachelor of law from the same university (2012) and gained an internship in the IP tribunal of the supreme court of China. He also has exchange study experience in Oxford University and Tilburg University. At the moment, he is a PhD candidate within the program of European Doctorate of Law and Economics. His research interests include law and technology, property law and economics, torts law and economics, and innovation policy. Shu's doctorate research focuses on the question that to what extent the increasing application of 3D printing disrupts the incumbent IP framework, specifically from property and torts law and economics perspectives, and the potential approaches for future legal design.

Edoardo Martino

Edoardo Martino is Ph.D. Candidate in Law&Economics at Erasmus University Rotterdam and Member of the European Banking Institute Young Researcher Group. His research within the EDLE program focuses on the impact of the new Resolution Framework for failing banks on the corporate governance of financial institutions. Before starting his Ph.D., Edoardo earned an LLM in Law and Economics (Jointly at Universities of Hamburg, Ghent, and Warsaw) with Distinction and a Master Degree in Law (University of Florence) Summa Cum Laude.

Tomasz Mielniczuk

Tomasz Mielniczuk is a graduate of economics (2011) and law (2012) at the University of Warsaw. He also studied at universities in Bologna, Hamburg and Haifa as part of the European Master in Law & Economics program and was awarded LL.M. in Law & Economics (2012). He followed a competition law course at the London School of Economics. Before becoming a PhD candidate in the European Doctorate in Law & Economics program he worked as an associate in an international law firm. He focuses his research on competition law and public law enforcement and works on the topic 'Agency problems and solutions in anti-cartel enforcement'.

Bernold Nieuwesteeg



Bernold Nieuwesteeg is Director of Centre for the Law and Economics of Cyber Security (CLECS) since 2018.

Bernold Nieuwesteeg is co-founder of the Centre for the Law and Economics of Cyber Security and defended his PhD thesis in June 2018. His research focusses on the interplay between law, economics and cyber security technology, such as cyber risk insurance and data breach notification laws. In 2017 and 2018 he published research in several top notch academic journals, such as the NYU journal of law and business and the Computer Law and Security Review and contributed to the public debate by publications in for instance NRC-Handelsblad, het Financieele Dagblad and appearances on Dutch media platforms such as BNR and Radio 1.

Sharon Oded



Sharon is a professor of Corporate Compliance and Enforcement at the Rotterdam Institute of Law and Economics and was formerly a research fellow at the Center for Law, Business and the Economy, University of California, Berkeley. Sharon was awarded with a PhD cum laude for his PhD thesis, which focused on Corporate Compliance. Additionally, Sharon was awarded with the annual Elly Rood Prize for the best PhD research, for what the Executive Board of the Erasmus School of Law found an exceptional, path-breaking

study in the field of enforcement and compliance. Sharon has graduated cum laude in the European Master programme of Law and Economics (EMLE). He also holds an LL.M (cum laude) in commercial law from Bar-Ilan University, Israel, and an LL.B (cum laude) from 'Sha'arei Mishpat' College of Law, Israel. Sharon is the author of Corporate Compliance: new approaches to regulatory enforcement and publishes in leading professional and academic journals, including Yale Law and Policy Review, Berkeley Business Law Journal, the International Review of Law and Economics, and New York University Compliance and Enforcement Blog. Sharon is a frequent speaker at compliance and enforcement forums and is a steering committee member of the Cambridge Forums: The Global Compliance Officers' Forum and a member of the Compliance Chamber, Institute for Financial Crime (IFFC). Sharon is also a Senior Associate at the Regulatory and Criminal Enforcement practice at De Brauw Blackstone Westbroek. Sharon's practice focuses on helping multinational corporations and financial institutions mitigate their regulatory compliance risks and respond to corporate incidents and crises.

Alessio Paccès (until October 2018)



Alessio M. Paccès is Professor of Law and Finance at Erasmus School of Law, Erasmus University Rotterdam. Since 2009 he is a Research Associate of the European Corporate Governance Institute (ECGI) and the Erasmus Mundus coordinator of the European Master in Law and Economics (EMLE). Since 2014 he is the Director of the European Master in Law and Economics (EMLE). Before entering academia, Professor Paccès was a senior researcher in the Law and Economics Research Department of the Bank of Italy, a financial economist at the Italian Securities Authority (Consob), and he served as junior officer in the Italian Financial Police. He holds a degree in economics from LUISS University in Rome (cum laude, 1994), a European Master in Law and Economics (with distinction, 1995), and a Ph.D. from the Erasmus University Rotterdam (cum laude, 2008). Professor Paccès' research focuses on the economic analysis of corporate law and financial regulation. On these topics he published books, chapters and peer-reviewed articles of international relevance. He has participated in forums with important policy institutions, including inter alia the OECD and the European Commission. Alessio Paccès left the Erasmus School of Law in October 2018.

Kuan-Jung Peng



Kuan-Jung Peng received her Master's degree in Law and her Bachelor's degree in Economics at National Tsing Hua University in Taiwan. For the past few years, Kuan-Jung Peng worked as a legal specialist in Foxconn. Having an interdisciplinary research interest combining law and economics, she has an active research agenda focusing on studying legal issues in the field of financial laws through approaches of behavioral law and economics. Kuan-Jung Peng's PhD research will continuously focus on financial laws, especially the legal issues with financial technology (FinTech), to deepen her studies.

Niels Philipsen



In July 2016 Niels Philipsen joined the RILE, where he holds the chair of Shifts in Private and Public Regulation (0.2 FTE). He is also Vice-Director of METRO (Maastricht European Institute for Transnational Legal Research) and Associate Professor of Law and Economics at the Faculty of Law of Maastricht University, as well as Adjunct Professor of the School of Law and Economics at the China University of Political Science and Law in Beijing, China.

Niels Philipsen graduated in (micro)economics at Maastricht University and received his doctorate in December 2003 in the field of Law and Economics. From 2004 to 2006 he worked as a postdoctoral researcher in the NWO-programme 'Shifts in Governance' and afterwards as a Senior Researcher in various research projects (including contract research for, inter alia, various ministries, European Commission, OECD, insurers, and professional organizations). He was also a temporary agent at the European Commission (June-November 2003), visiting fellow at the University of Illinois at Urbana-Champaign (May-June 2005) and European Visiting Professor at Peking University (May 2007).

Alberto Quintavalla



Alberto holds a Master's degree in Law from the University of Parma and completed his Master thesis at the Utrecht Universiteit. After that, he completed the European College and the Master in European Studies at LUISS. He has been a visiting researcher at the Hebrew University of Jerusalem in July and August 2016. At the moment he is a PhD student within the program of Erasmus Graduate School of

Law. His research focuses on water management in the EU. Specifically, Alberto's research considers how better water management in terms of economics can be achieved in the EU if non-economic values are also associated to the value of water.

Shivans Rajput



Shivans Rajput holds a European Master in Law and Economics from Universities of Bologna, Ghent and Rotterdam (2009-2010) and Master's degree in Public Policy from, Icfai University, India (2005-2007). After acquiring the latter Master's degree he worked in India for more than a year and half as Research Associate at Administrative Staff College of India (ASCI) and for about half a year as Programme Associate at Centre for Microfinance. He is a PhD candidate in

European Doctorate in Law & Economics' (EDLE) as of 2010. He is currently working on his PhD thesis titled 'Maximum Retail Price Policy in India: A Comparative Law and Economic Inquiry'.

Chris Reinders Folmer



Chris Reinders Folmer is a post-doctoral researcher at the research program Behavioural Approach for Contract and Tort, affiliated with the Rotterdam Institute of Private Law and the Rotterdam Institute of Law and Economics. His background is in social and economical psychology (PhD 2008, Vrije Universiteit Amsterdam). His research integrates psychological, legal and economic perspectives to empirically test the assumptions that underlie legal practice and policy making, identify possible discrepancies, and develop alternatives informed by these perspectives. Key research topics include 1) the remedial effectiveness of reparations in private law, focusing particularly on the value of apology; 2) misperceptions between legal actors on their litigation goals, and how these are shaped by the demands of their role; and 3) impact of litigation process and outcomes beyond the courtroom. More generally, his research interests include trust, decision making, social dilemmas, ethics, and reputation. His future research aims to link these topics to the broader question of reducing unemployment, particularly in the case of disability, to understand how policy and litigation outcomes may contribute to people's (re)employment following workplace accidents.

Renny Reyes



Renny Reyes has been a legal consultant on Administrative Law, Public Law, Regulated Markets and Regulations for more than fourteen years. Since 2008, she's a lecturer of Administrative Law, Administrative Sanctions Law, and Law and Economics at the Law School and Graduate School of the Pontificia Universidad Católica Madre y Maestra. She has a European Master in Law and Economics (2012) from the Erasmus University of Rotterdam, University of Ghent and University of Vienna, and is currently doing her doctoral research in Law and Economics (EDLE) at the Erasmus University Rotterdam. Her research is focused on regulations, regulatory governance, policy assessment, accountability and administrative law.

Elena Kantorowicz-Reznichenko



Elena is an Assistant Professor at the RILE, the academic coordinator of the European Doctorate in Law and Economics (EDLE), and a lecturer at the European Master in Law and Economics (EMLE). In 2015, Elena Kantorowicz-Reznichenko completed her PhD in the European Doctorate in Law and Economics Programme (EUR, Hamburg – summa cum laude, Bologna). Elena also holds two bachelor's degrees in law and psychology from Haifa University, and two master's degrees in law: one is from Haifa University, and the other is a European Master in Law and Economics (EMLE) from Hamburg University, University of Gent, and

Vienna University. She is also the winner of the Erasmus Mundus scholarship. Prior to her academic career, Elena worked as a criminal prosecutor at the District Attorney's Office in Israel.

Joé Rieff



Joé Rieff graduated in Economics at the University of Vienna (Msc.) in 2013 and obtained a joint Master's degree in Law and Economics from the University of Vienna, University of Bologna and from the University of Rotterdam. During his studies in Economics, he has worked as an assistant at the Vienna Center for Experimental Economics. Since his Master's studies in Law and Economics he became interested in the Economics of Federalism. His research aims at taking a behavioural approach to complement existing theories in the Economics of Federalism. He presented at conferences such as the Annual Conference of the European Association of Law and Economics. Furthermore he taught Microeconomics in the European Master's in Law and Economics.

Wicher Schreuders



Wicher Schreuders graduated from the Erasmus University Rotterdam's Faculty of Economics (1980). Before joining the Erasmus University, he was enrolled at the Dutch Social Economic Council (SER) in The Hague. In the past Wicher taught courses on Consumer theory, the Economics of public law, as well as Introduction to Law and Economics, Economic systems, Microeconomics and Macroeconomics. His research mainly dealt with topics of economic policy and the history of economic thought. From 2004 on Wicher has been the Erasmus Mundus Assistant Coordinator of the EMLE programme, from October 2018 onwards he is the EMLE Erasmus Mundus Coordinator. Since October 2014 he is the Assistant Director of the EMLE Consortium, the same position that he held in 2000-2005. Apart from his management tasks, Wicher was one of the teachers in the course Introduction to Law and Economics in the Rotterdam law bachelor. From July 2013 onwards Wicher is a member of the Executive Committee of the 'Association for the Promotion and the Development of Joint International Programmes in Higher Education' (ProDeJIP), of which he is the Acting President from December 2017 onwards. Since 2015, Wicher is an expert member of the Working Group on mutual recognition and joint programmes of the European Consortium for Accreditation in Higher Education (ECA). Starting in October 2016, he is a qualified ECA expert on the 'Assessing of Joint Programmes / European Approach for Quality Assurance of Joint Programmes'. Finally, from September 2018 onwards, he is a member of the International Advisory Board of the EMJMD Consortium on Food Innovation and Product Design (FIPDeS).

Roger Van den Bergh



Roger J. Van den Bergh is Professor of Law and Economics. Prior to his current position, he was an associate professor at the University of Antwerp and a professor at the Universities of Utrecht and Hamburg. Roger was a visiting professor at many universities. Including Aix-en-Provence, Oslo, Moscow, LUISS Guido Carli Rome, Haifa, Bologna and New York. From 1987 until 2001 he was the President of the European Association of Law and Economics (EALE). From 2000 until 2005 Roger was the Director of the European Master programme in Law and Economics (EMLE). From 2004 on Roger has been the Erasmus Mundus Coordinator of the EMLE programme. Roger teaches courses on Competition Law and Economics and Comparative Law and Economics. Roger's publications cover a wide range of topics in Law and Economics. He published extensively in both books and leading scientific journals on Competition Law and Economics, European Law and Economics, Tort Law and Insurance, and Harmonisation of Laws. He is a member of the Editorial Board of several scientific journals, including the American Review of Law and Economics and the Journal of Consumer Policy. Roger Van den Bergh retired on September 28, 2018.

Kees van Noortwijk



Kees van Noortwijk is Associate Professor of Law and Technology. After obtaining his law degree he started working as a researcher at Erasmus School of Law in 1984. His 'jurimetrics' research on legal word use and other characteristics of legal texts resulted in a Ph.D. thesis with title 'Het woordgebruik meester' (Legal Word Use - a comparison of some quantitative aspects of the word use in legal and general Dutch texts) in 1995. Subjects he currently teaches to graduate and undergraduate law students include 'Computers and Law' and 'Internet law'. He also takes part in the lecturing of several post-graduate courses. Research projects he has been involved in include the development of conceptual legal information retrieval systems. Besides his function at ESL, Kees works for the company 'Rechtsorde' (a subsidiary of Sdu Publishers, The Hague), which manufactures 'legal content integration systems'. Here, he is responsible for 'legal search intelligence' built within these systems.

Ann-Sophie Vandenberghe



Ann-Sophie Vandenberghe is Associate Professor of Law and Economics. She holds a law degree (Ghent University, 1996), an educational degree (Ghent University, Belgium, 1996), a degree of European Master in Law and Economics (1997) and a PhD (Utrecht University, the Netherlands, 2004). She was a visiting scholar at Columbia Law School (New York, USA, fall 2007) and a visiting professor at National Law School of India University (Bangalore, summer 2008). She is a member of the Economic Impact Group of the Common Principles of European Contract Law. She specialises in the field of comparative and behavioural law and economics of contracts, especially employment and consumer contracts.

Louis Visscher



Louis Visscher is Professor of Legal Economic Analysis of Tort & Damages at the Erasmus School of Law. He studied both economics (Erasmus University Rotterdam, 1993) and law (Erasmus University Rotterdam, 1994, with honours). He holds a PhD (2005) from the same university. Louis teaches the course Economic Analysis of Torts and Insurance in the European Master in Law and Economics (EMLE). He supervises various PhD candidates in the European Doctorate in Law and Economics (EDLE). He provides guest lectures on, among others, game theory, employers liability and pain and suffering damages. Louis' research interests lie in the economic analysis of private law, with a focus on tort law and the law of damages. Louis is the coordinator of the 'mr.drs.-Programme for Law and Economics', a six-year study programme at the Erasmus School of Economics and the Erasmus School of Law at the Erasmus University Rotterdam with which talented and motivated students can graduate in both Economics and Law (master's level). Furthermore, Louis was director of the Rotterdam Institute of Law and Economics (RILE) until March 2016. Since then, on his own request, he is the Vice-Director. Since December 1, 2018, he is director of the European Master in Law and Economics (EMLE).

Liam Wells



Liam Wells holds a Bachelor's degree from the University of Oxford (Merton College: Jurisprudence) and the EMLE Master's Degree (with distinction, top 5%) from Erasmus University and Aix-Marseille University. He has also spent time as a visiting researcher at the University of California, and as an exchange student at the University of Leiden. Liam is fully qualified as a Barrister in the U.K. (England and Wales). His PhD research focuses on regulatory divergence in the pharmaceuticals sector.

Nan Yu



Nan Yu is an EDLE PhD since 2014. Her EDLE research is focused on Mandatory Dividend Systems in Stock Market: A Comparative Law and Economics Analysis. Her research interests are Law and Finance, Institutional Economics; Comparative Law and Economics, China Law, Regulation of Financial Market, Private Litigation, Corporate Governance, Corporate Law and Securities Law.

